

PRODUCT DISCLOSURE SHEET Kindly read this Product Disclosure Sheet together with the attached general terms & conditions (if any) before you decide to take up the Hong Leong Fixed Instalment Loan (FIL). Please do not hesitate to contact us for clarification, if required.	Hong Leong Fixed Instalment Loan Date:
1. What is this product about? This is an unsecured loan which is calculated on a flat rate basis. Hong Leong Fixed Instalment Loan starts from RM5,000 to RM250,000 and the financing tenure ranges from 12 – 60 months depending on the affordable monthly instalment that best suits you.	
2. What do I get from this product? Total amount borrowed: RM _____ Tenure: _____ months Interest rate: _____% p.a. flat Effective lending rate: _____%	
3. What are my obligations? Fixed monthly instalments throughout the loan tenure. Monthly instalments*: RM _____ The total amount at the end of tenure: RM _____ *Note: The monthly instalment will be rounded up to the nearest RM5.	
4. What are the fees and charges I have to pay? Stamp Duties – 0.5% of loan amount applies for each loan.	
5. How do I make my monthly instalment payments? Making your monthly instalment payments is hassle free through: <ul style="list-style-type: none"> • Standing instructions from your Hong Leong Bank/Hong Leong Islamic Bank savings/current account • Internet Banking (www.hongleongconnect.my) or via mobile phone app or tablet app; • Malaysian Electronic Payment System (MEPS) or Interbank Giro (IBG) Alternative payment methods are: <ul style="list-style-type: none"> • ATM transfer to your loan account • Bank in to your loan account via Cash Deposit Machine; • Cheque deposit to your loan account via Cheque Deposit Machine; • Make your payment over-the-counter at the nearest branch. Important: * Online IBG payment is only RM0.10 per transaction and IBG payment via ATM machine is RM0.30 per transaction. ** From 02/01/2015, RM0.50 processing fee and RM0.15 stamp duty will be charged per cheque issued.	
6. What if I fail to fulfill my obligations? <ul style="list-style-type: none"> • Late payment charges of 1% p.a. on the amount in arrears, causing total outstanding to increase. • We may set-off any credit balance in any of your accounts maintained with us against any outstanding balance in this financing account • Legal action against you will be taken if you fail to respond to reminder notices. • Legal action against you may affect your credit rating leading to credit being more difficult or expensive to you. 	
7. What if I fully settle the loan before its maturity? The Borrower may at any time effect early settlement of the loan in full by giving three (3) months’ prior written notice to the Bank, or payment of three (3) months’ interest on the amount redeemed, in lieu of notice. A rebate for early settlement (“Rebate”) on the remaining interest to be charged will be granted to the Borrower over the unexpired period commencing after the three (3) months’ notice period. The Rebate shall be calculated in accordance with the following formula ^{**} : $R = \frac{(n-3)(n-2) \times I}{N(N+1)}$ where, R Rebate (RM) n Number of Monthly Installment over the unexpired period N Loan Tenure	

I Interest payable for the whole Loan Tenure (RM)

An illustration of how the Rebate is calculated for a 60 month Loan (5 years) with a principal amount of RM50,000 and interest rate of 12.5% per annum, but with early settlement after 20 months (where early settlement notice is served on the Bank before the next Monthly Instalment due date), is provided below:

$$N = 60,$$

$$n = 60 - 20$$

$$I = 50,000 \times 12.5/100 \times 5 = 31,250$$

$$R = \frac{(40-3)(40-2)}{60(60+1)} \times 31,250 = \text{RM}12,000.78$$

The borrower shall repay all Monthly Instalments payable over the unexpired period subject to the Rebate.

Note: **The Rebate will be calculated based on the "Rule of 78" or "Sum of Digits" whereby the method of calculation of the proportion of principal and interest payable for the entire loan assumes that the interest forms a larger percentage of the monthly instalments during the early stage of the loan.

8. Do I need a guarantor or collateral?

No guarantor or collateral is required.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondence reach you in a timely manner. To update your correspondence details, please visit any of our branches nationwide.

10. Where can I get assistance and redress?

If you have difficulties in making repayments, you should contact us as early as possible to discuss repayment alternatives. You may contact our Credit Control Department at:

Tel: +603-7952 3388

Fax: +603-7874 5050

Email: HLBB-PFSCREDITCONTROLCENTREPERSONALLOAN@hlbb.hongleong.com.my

Alternatively, you may seek the services of Agensi Kaunseling dan Pengurusan Kredit (AKPK), an agency established by Bank Negara Malaysia to provide free services on money management, credit counseling, financial education and debt restructuring for individuals.

You can contact AKPK at:

Tingkat 8, Maju Junction Mall, 1001, Jalan Sultan Ismail, 50250 Kuala Lumpur.

Tel: 03-2616 7766

E-mail: enquiry@akpk.org.my

If you wish to provide feedback on the products or services provided by us, you may contact us at:

Service Recovery & Complaint Resolution – Customer Experience, Hong Leong Bank Berhad, Level 13A, Menara Hong Leong, No.6, Jalan Damanlela, Bukit Damansara, 50490 Kuala Lumpur. Contact Center : 03-7626 8899 Facsimile : 03-7946 8888

E-mail : HLOnline@hlbb.hongleong.com.my

If your query or complaint is not satisfactorily resolved by us, you may contact:

Bank Negara Malaysia LINK or TELELINK at: Block D, Bank Negara Malaysia, Jalan Dato' Onn, 50480 Kuala Lumpur.

Tel: 1-300-88-5465

Fax: +603-2174 1515

E-mail: bnmtelelink@bnm.gov.my

11. Other Personal Loan packages available:

- Hong Leong Personal Loan
- Hong Leong Personal Loan Add a Loan
- Hong Leong Personal Loan Consolidation

IMPORTANT NOTE: LEGAL ACTION MAY BE TAKEN AGAINST YOU IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR PERSONAL LOAN.

This information provided in this disclosure sheet is valid as at 5 October 2017.