

HONG LEONG PAY&SAVE ACCOUNT TERMS & CONDITIONS (“T&Cs”)

These T&Cs are to be read together as a whole with the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits, Debit Card Terms and Conditions, **Touch’n Go (“TNG”)** Zing Debit Card Terms and Conditions, PEx Payment Collection Terms and Conditions and any other relevant terms and conditions as **Hong Leong Bank Berhad (“HLB”)** may impose from time to time with twenty one (21) calendar days’ notice.

Eligibility

1. The **Hong Leong Pay&Save Account (“Account”)** is open to Malaysian and non-Malaysian individuals aged eighteen (**18**) years and above, either in single or in joint-name (**“Accountholders”**).
2. Non-Malaysian individuals are subject to the provisions of the **Financial Services Act 2013** and the **Foreign Exchange Administration Rules** issued thereunder.
3. Sole Proprietorships, Partnerships, Professional Practices, Clubs, Societies, Associations, Schools, Corporations, Non-profit Organizations and other business entities are not eligible to open or to operate such an Account.
4. The minimum initial deposit to open the Account is **Ringgit Malaysia Two Hundred (RM200)**.
5. No introducer is required to open the Account and no Passbook will be issued.

Product Conversion to Hong Leong Pay&Save Account

6. Each Accountholder is only entitled to operate either **one (1)** Hong Leong SmartLink Account or **one (1)** Hong Leong Pay&Save Account.
7. The Hong Leong SmartLink Account will be discontinued with effect from **11 October 2012 and is no longer available** for new accounts. Existing Hong Leong SmartLink Accountholders will continue to enjoy the Hong Leong SmartLink product features and benefits.
8. The following types of accounts are eligible for conversion to the Hong Leong Pay&Save Account provided that the existing account does not have an overdraft facility:
 - Hong Leong SmartLink Account
 - Hong Leong Basic Current Account
 - Hong Leong Current Account

Upon conversion to Hong Leong Pay&Save Account, the Accountholders will be entitled to earn the Savings Interest, e-Xtra Interest, Debit Card Bonus Interest and Bonus Interest.

Savings Interest

9. The Accountholders are eligible for a savings interest (“Interest”) provided that they place a minimum deposit amount of Ringgit Malaysia Two Thousand (RM2,000) in one single transaction into the Account for three (3) calendar months consecutively, subject to the terms and conditions herein.
10. The RM2,000 minimum deposit is defined as any placement into the Account during the month with exception to the following:
 - Maturing fixed deposit/fixed deposit-i (“FD/FD-i”) or premature withdrawal of FD/FD-i from any existing HLB/Hong Leong Islamic Bank Berhad (“HLISB”) account
 - Intra bank transfer of funds, i.e. transfer of funds from another HLB/HLISB account (whether Savings, Savings-i, Current, Current-i, FD, FD-i, Term Investment Account-i or General Investment Account (“GIA”))
 - Proceeds arising from the redemption of equity, unit trust funds, bonds/sukuk and/or Hong Leong Invest Safe that are re-deposited into any of HLB/HLISB Current Account or Savings Account/Current Account-i or Savings Account-i (“CASA/CASA-i”) of the Accountholders

- Any unsuccessful or reversal of monetary transactions back to the Account
11. The Interest is calculated and accrued daily based on each day's end-day balance and credited quarterly on the first (1st) of the month following each quarter into the Account if the criteria herein are met. Below is the table for the breakdown of months per quarter and the crediting date for each respective quarter:

Quarters	Monthly Breakdown	Crediting Date
Quarter 1	1 January – 31 March	1 st April
Quarter 2	1 April – 30 June	1 st July
Quarter 3	1 July – 30 September	1 st October
Quarter 4	1 October – 31 December	1 st January

12. The Interest on the credit balance of the Account is calculated on a lump sum method basis. In the event the Account is closed prior to the next interest crediting date, no Interest will be paid for that quarter.
13. The Interest will only be paid for daily account end day balances from Ringgit Malaysia One Thousand (RM1,000) up to a maximum of Ringgit Malaysia One Hundred Thousand (RM100,000).
14. The latest Interest rate(s) can be obtained at HLB's corporate website at www.hlb.com.my ("HLB website").

e-Xtra Interest

15. The Accountholders are eligible for an extra interest ("e-Xtra Interest") provided that they make payment of a minimum cumulative Ringgit Malaysia Five Hundred (RM500) each calendar month towards Eligible Bill Payments from the Account or from the Hong Leong Debit Card that is tagged as retail purchase to the Account ("Debit Card"), subject to the terms and conditions herein.
16. "Eligible Bill Payments" is defined as payment transactions made from the Account via the Hong Leong Connect Online Banking to the following:
- i) Billers listed on the Hong Leong Connect Bill Payment webpage
 - ii) JomPAY billers
 - iii) FPX (DirectDebit) registered merchants/billers; and
 - iv) HLB/HLISB for Credit Card, Personal/ Housing/Car Loan repayments.
17. The total maximum e-Xtra Interest is capped per month is Ringgit Malaysia Thirty (RM30).
18. e-Xtra Interest is calculated based on the **Daily Average Balance ("DAB")** of the Account at the end of the month and credited on the **first (1st)** of the following month. Below is the formula for e-Xtra interest calculation in the event the criteria herein are met:

$$\text{e-Xtra Interest} = \text{DAB} \times \text{Time (T)} \times \text{Rate (R)}$$

Note:

DAB = Sum of total end-day balance in the month / Total number of days in the month
 Time (T) = Number of days in the month/ Number of days in the year
 Rate (R) = e-Xtra Interest

19. Unsuccessful or reversal of Eligible Bill Payments will not be included in e-Xtra Interest calculation. In the event the Account is closed prior to the next e-Xtra Interest crediting date, the e-Xtra Interest accrued shall be forfeited.
20. The latest e-Xtra Interest rate(s) can be obtained at the HLB website.

Debit Card Bonus Interest

21. Accountholders are eligible for a Debit Card bonus interest ("Debit Card Bonus Interest") provided that they pay a minimum cumulative Ringgit Malaysia Five Hundred (RM500) in successful Debit Card retail transaction from the Hong Leong Debit Card per month that is tagged to the Account as a retail purchase, subject to the terms and conditions herein.
22. The total maximum Debit Card Bonus Interest is capped at Ringgit Malaysia Thirty (RM30) per month.
23. Debit Card retail transactions that are eligible for the Debit Card Bonus Interest are defined as follows ("Eligible Swipes"):

No.	Eligible Swipes	Total Maximum Debit Card Bonus Interest
1	Petrol	RM30
2	Shopping	
3	Grocery	
4	Restaurant	
5	Other Debit Card usage	

24. Debit Card Bonus Interest is calculated based on the Daily Average Balance ("DAB") of the Account at the end of the month.
25. Debit Card Bonus Interest is calculated based on the **Daily Average Balance ("DAB")** of the Account at the end of the month and credited on the **first (1st)** of the following month. Below is the formula for Debit Card Bonus Interest calculation in the event the criteria herein are met:

$$\text{Debit Card Bonus Interest} = \text{DAB} \times \text{Time (T)} \times \text{Rate (R)}$$

Note:

DAB = Total end-day balance/ Total number of days in the month
 Time (T) = Number of days in the month/ Number of days in the year
 Rate (R) = Debit Card Bonus Interest

26. Unsuccessful or reversal of Debit Card transactions considered as Eligible Swipes will not be included in Debit Card Bonus Interest calculation. In the event the Account is closed prior to the next Debit Card Bonus Interest crediting date, the Debit Card Bonus Interest accrued shall be forfeited.
27. The latest Debit Card Bonus Interest rate(s) can be obtained at the HLB website.

Securities Trading Feature

The following sets out terms, conditions and definitions that will apply to Accountholders who have applied for the Securities Trading Feature ("Securities Trading Terms and Conditions"). In the event of any conflict or inconsistency between the Securities Trading Terms and Conditions and the T&Cs, the Securities Trading Terms and Conditions shall prevail.

28. The Securities Trading Feature shall only be available to the Accountholders who have fulfilled the following conditions:
 - a) The Accountholders have registered with HLB for Hong Leong Connect Digital Banking Services ("HL Connect") and applied for the Securities Trading Feature;
 - b) The Accountholders have opened a HLe-Broking Trading Account ("Trading Account") with Hong Leong Investment Bank Berhad ("HLIB") and a Central Depository System account ("CDS Account") through HLIB which are to be linked to the Account, for the purpose of trading in securities in Bursa Malaysia Securities Berhad ("Bursa Malaysia") and/or other approved securities exchanges as determined by HLB from time to time ("Approved Securities");
 - c) The Account shall be linked to the Trading Account and CDS Account; and
 - d) All dealings in the Approved Securities shall be executed through HLIB by way of HLIB's electronic investor services known as HLeBroking ("HLeBroking Services") and accessed through HL

Connect. The link to HLeBroking Services will be made available in HL Connect as an alternative means for the Accountholder to access HLeBroking Services.

29. Any purchase of the Approved Securities by the Accountholder by way of the Trading Account opened pursuant to Clause 28 above shall be subject to Available Funds (as defined in Clause 30 below).
30. "Available Funds" shall mean the sum of monies standing to the credit of the Account and available for utilization by the Accountholder, which shall include the use of the Available Funds for the purpose of purchasing Approved Securities through HLIB.
31. The Available Funds in the Account are to be dealt with in the following manner:-
 - 31.1. Trading Limit for purchase of Approved Securities;
 - (a) The trading limit which shall be made available to the Accountholder to purchase Approved Securities through HLeBroking Services shall be calculated and determined by HLB, based on the Available Funds ("Trading Limit"), taking into account estimated brokerage and other costs related to the purchase of Approved Securities ("Transaction Costs").
 - (b) The Trading Limit will vary from time to time based on the available credit balance in the Account and HLB's computation and determination of the Trading Limit shall be final and conclusive.
 - (c) For avoidance of doubt, any securities sold by the Accountholder through the Trading Account will not be taken into account by HLB when determining the Trading Limit prior to the relevant settlement date for such sale.
 - (d) Without prejudice to HLB's rights of calculation and determination as aforesaid, all amounts earmarked for purchase of any Approved Securities (including the Transaction Costs payable) and / or any other banking transactions (including retail spending via Debit Card) shall be deducted from and shall not form part of the Available Funds in calculating the Trading Limit.
 - 31.2. Earmarking for purchase order

The Available Funds shall be earmarked upon purchase orders for Approved Securities being made whereby the amount earmarked is equivalent to the total purchase price of the Approved Securities and Transaction Costs. The amount earmarked shall not be made available for withdrawal and / or transfer by the Accountholders until the settlement date in accordance with Bursa Malaysia's Fixed Delivery and Settlement System Rules ("FDSS Rules"), whereupon:

 - (a) it will be utilised towards settlement of the purchase price and Transaction Costs of the relevant Approved Securities purchased; or
 - (b) the earmark will be released if the purchase order is not matched.
 - 31.3. Trade Settlement
 - 31.3.1. Upon settlement date in accordance with the FDSS Rules, HLB is hereby authorised by the Accountholders to utilise the amount earmarked in the manner set out in Clause 31.2.
 - (a) for settlement of all purchase contract(s) under the Trading Account; and/or
 - (b) for settlement of purchase contracts where the counter(s) due for which the purchase contract has been executed, is/are suspended from trading by the relevant regulatory body
 - 31.3.2. In the event the earmarked amount is insufficient to settle all the purchase contracts, the Accountholders must settle the difference between the purchase price and Transaction Costs of the relevant Approved Securities purchased ("Differential Sum") before HLB remits the earmarked amount to HLIB.
 - 31.3.3. In the event that HLB is advised by HLIB that there are contra losses, debit notes and all expenses reasonably incurred in connection with and in compliance with the terms and conditions governing the Trading Account ("Contra Losses/Debit Notes"), HLB is hereby authorised by the Accountholders to debit the Accountholders' Account for such Contra Losses/Debit Notes as advised by HLIB to HLB without requiring to obtain the prior written consent of the Accountholders.
 - 31.3.4. Any and all sales proceeds received in respect of the Trading Account shall be credited into the Account in accordance with the FDSS Rules. In the event that HLB

is advised by HLIB that there are contra gains, such contra gains shall be credited into the Account not later than three (3) days from the date of contra.

32. When earmarking the Available Funds upon purchase orders being made by the Accountholders for the purchase of Approved Securities, HLB shall not be responsible to check and ensure that there are sufficient monies available in the Account after the earmarking as aforementioned, to meet any Standing Instruction(s) that may have been issued by the Accountholders. The Accountholders are solely responsible to ensure there are sufficient monies in the Account to meet the obligation of any Standing Instruction that may have been given to HLB and HLB shall not be held liable or responsible or liable for any claims, losses, liabilities, obligations, fines, costs and expenses arising from or in connection with an unsuccessful Standing Instruction.
33. Save and except for the following variations applicable to the Accounts, the HLB General Terms and Conditions of Accounts shall apply to the Account:
- 33.1. The operation of an Account held jointly between two (2) or more persons shall be on the basis that any one Accountholder can operate the Account at any time; and
- 33.2. No cheque facility shall be available for the Account.
34. The Accountholders who have successfully subscribed for the Securities Trading Feature hereby irrevocably authorise and permit HLB, its officers and employees to disclose and furnish all information concerning the Account(s) to HLIB in order to facilitate dealing in the Approved Securities in accordance with the Accountholders' instructions and operation of the Trading Account as well as CDS Account in accordance with the Securities Trading Feature.

Securities Trading Bonus Interest

35. The Accountholders are eligible for a securities trading bonus interest ("Securities Trading Bonus Interest") provided that the Accountholders make a minimum of one (1) successful purchase or sale of Approved Securities through the Trading Account, subject to the terms and conditions herein.
36. The Securities Trading Bonus Interest shall be calculated on a tiered basis based on the total amount of trades by the Accountholder in a calendar month ("Total Monthly Traded Amount" or "MTA").

Note:

The Monthly Traded Amount (MTA) is derived as below:

- (i) For Purchase transactions:
Monthly Traded Amount (MTA) = [Unit x Purchase Price] + Transaction Costs
- (ii) For Sell transactions:
Monthly Traded Amount (MTA) = [Unit x Selling Price] - Transaction Costs

37. The higher the Total Monthly Traded Amount made in a month, the higher the Securities Trading Bonus Interest earned on the credit balance in the Account.
38. The Securities Trading Bonus Interest is calculated based on the Daily Average Balance ("DAB") of the Account as at the end of each calendar month in accordance with the following formula:

$$\text{Securities Trading Bonus Interest} = \text{DAB} \times \text{Time (T)} \times \text{Rate (R)}$$

Note:

- DAB = Total end-day balance/Total number of days in the month
- Time (T) = Number of days in the month/ Number of days in the year, based on a 365 day calendar year
- Rate (R) = Securities Trading Bonus Interest based on the Total Monthly Traded Amount (MTA) as at month end

39. The latest Securities Trading Bonus Interest rate(s) can be obtained at the HLB website.

40. Securities Trading Bonus Interest is calculated monthly and credited on the **first (1st) day** of the following month.
41. In the event the Account is closed prior to the next Securities Trading Bonus Interest crediting date, all interest accrued shall be forfeited.
42. For Accounts with the Securities Trading Feature, the statements of Account will be sent to Accountholders on a:
 - 42.1. Monthly basis, upon activation of the Trading Account;
 - 42.2. Bi-monthly basis, upon closure of Trading Account.

Fees and Charges

43. Standard fees and charges of a Pay&Save, Current Account, Debit Card and Touch'n Go Zing Debit Card apply and can be found at HLB Website.

General

HLB reserves the right at any time with **twenty one (21) calendar days notice** to add, delete, suspend or vary the terms and conditions contained herein, wholly or in part, at its absolute discretion by way of posting on the HLB website, or in any manner deemed suitable by HLB. Accountholders agree to access the website at regular time intervals to view the terms and conditions and ensure to be kept up-to-date on any change or variation to the terms and conditions.

Protected by PIDM up to RM250,000 for each depositor.