

HONG LEONG TOP YIELD ACCOUNT TERMS & CONDITIONS (“T&Cs”)

These T&Cs are to be read together as a whole with the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#), Debit Card Terms and Conditions and any other relevant terms and conditions as **Hong Leong Bank Berhad (“HLB”)** may impose from time to time with **twenty-one (21)** calendar days’ notice, as well as other rules and regulations binding on HLB.

Eligibility

1. Individuals aged **eighteen (18)** and above are eligible to open a **Hong Leong Top Yield Account (“Account”)**. Individuals who have opened the Account shall be referred to as the “Accountholders”.
2. The Account may be held on an individual or joint basis.
3. Non-Malaysian residents are subject to the provisions of the Financial Services Act 2013 and the Foreign Exchange Notices issued thereunder.
4. Sole Proprietorships, Unincorporated Partnerships, Limited Liability Partnerships, Professional Practices, Clubs, Societies, Associations, Schools, Corporations, Non-profitable Organizations and other business entities are **NOT** eligible to open or to operate the Account.
5. The minimum initial deposit to open the Account is **Ringgit Malaysia One Thousand (RM1,000)** only.
6. No introducer is required to open the Account.

Savings Interest

7. The Accountholders shall be entitled to interest on the deposits in the Account at the latest interest rates for the Account (“Savings Interest”) which are set out at HLB’s website at www.hlb.com.my (“**HLB Website**”).
8. The multi-tier Savings Interest on the deposits in the Account is calculated and accrued daily based on each day’s end-day balance and credited on the last day of every month into the Account.
9. In the event the Account is closed prior to the next interest crediting date, the Savings Interest accrued will be pro-rated based on the number of days the account has remained active and shall be calculated up to and including the day before the Account is closed. The Savings Interest accrued shall be credited on the day the Account is closed.
10. Notwithstanding the above, Savings Interest will only be paid for daily account end day balances of more than **Ringgit Malaysia Five Thousand (RM5,000)**.

Bonus Interest

11. In addition to Savings Interest, Accountholders will be eligible for bonus interest on the deposits in the Account (“**Bonus Interest**”) at the rates below provided that the Accountholders have an existing HLB investment account or new HLB investment account (“**Investment Account**”) which

meets the total AUM requirement in a particular month and upon the terms and conditions set out in Clauses 11 to 17 herein:

| Total AUM | Bonus Interest Rates p.a. |
|-------------|------------------------------|
| > RM100,000 | 0.50% |
| > RM500,000 | 1.00% |

12. For the purpose herein, the term “**AUM**” which stands for Asset Under Management shall mean the Accountholder’s primary amount of investment in unit trust, equity and income funds set out on the HLB Website (“Eligible AUM”) or such other funds as may be determined by HLB from time to time at HLB’s absolute discretion. Funds transferred from the Accountholder’s Employees Provident Fund account are **NOT** considered as AUM for the purpose of these T&Cs.

13. “**Total AUM**” means the Daily Average Balance (“**DAB**”) of the Investment Account throughout the month, calculated in the following manner:

(a) Existing Investment Account

$$\text{DAB} = \frac{\text{Sum of daily AUM end day balances throughout the month}}{\text{Number of days in the month}}$$

(b) New Investment Account

$$\text{DAB} = \frac{\text{Sum of daily AUM end day balances throughout the month from Investment Account opening date}}{\text{Number of days in the month from the Investment Account opening date}}$$

14. The higher the Investment AUM in a Month, the higher the Bonus Interest earned on the credit balance of the Account. The Investment Account must be opened in the name of the Accountholder or in the case of joint Accounts, the Investment Account must be opened in the name of all Accountholders in the same sequence as the Account in order for the Accountholders to be eligible for the Bonus Interest, as illustrated below:

| Top Yield Accountholder* | Investment Accountholder* | Eligible for Bonus Interest |
|--------------------------|---------------------------|-----------------------------|
| A | A | √ |
| A | A+B | X |
| A | A+C | X |
| A+B | A+B | √ |
| A+B | B+A | X |
| A+B+C | A+B+C | √ |
| A+B+C | A+C+B | X |
| A+B+C | C+B+A | X |
| A+B+C | A+B | X |
| A+B+C | A+C | X |
| A+B+C | B+C | X |

15. Bonus Interest is calculated based on the **Monthly Average Balance (“MAB”)** of the Account at the end of the month in accordance with the formula shown below and shall be credited on a monthly basis on the following month.

$$\text{Bonus Interest} = \text{MAB} \times \text{Time (T)} \times \text{Rate (R)}$$

MAB = Total end-day balance of the Account/ Total number of days in the Month
 Time (T) = Number of days in the Month/Number of days in the year
 Rate (R) = Bonus Interest rate based on the Eligible AUM

16. In the event the Account is closed prior to the next Bonus Interest crediting date, the Bonus Interest accrued shall be forfeited.

Monthly Statement

17. No passbooks will be issued. Statements of Account will be sent to Accountholders every month.

Fees and Charges

18. The following fees and charges apply to the Account and are subject to government tax, if applicable:

| Description | Fees and Charges |
|---|------------------------|
| IBG via online | RM0.10 per transaction |
| Service Charge (where average monthly balance is below RM1,000) | RM5.00 per month |

19. The standard fees and charges shall apply to the Account according to the T&Cs contained herein, [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#) and Debit Card Terms and Conditions. The standard fees and charges are set out on the HLB website, as may be amended from time to time.
20. HLB reserves the right at any time by providing **twenty one (21) calendar days’ notice** to add, delete, suspend or vary any or all of the T&Cs contained herein by way of posting on the HLB website or in any manner deemed suitable by HLB. Accountholders agree to access the HLB Website at regular intervals to view the T&Cs and ensure to be kept up-to-date on any change or variation to the T&Cs.
21. In the event of any conflict or discrepancy between these T&Cs as compared to the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#) and/or Debit Card Terms and Conditions (including but **NOT** limited to the fees and charges), the specific T&Cs herein shall prevail to the extent of such conflict or discrepancy.
22. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Accountholders agree to submit to the jurisdiction of the Courts of Malaysia.

Top Yield Account is protected by PIDM up to RM250,000 for each depositor. Investment Account is NOT eligible for protection by PIDM.