

HONG LEONG PRIORITY BANKING ONBOARDING 2% PRIVILEGE PROMOTION

Last updated on 8 July 2020

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("**HLB**") "**Hong Leong Priority Banking Onboarding 2% Privilege Promotion**" ("**Promotion**") commences on 1 July 2020 and ends on 31 December 2020, both dates inclusive ("**Promotion Period**"), unless otherwise notified by way of posting on HLB's website at www.hlb.com.my ("**HLB's Website**").

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

ELIGIBILITY

1. The Promotion is open for participation by all individual HLB customers ("**HLB Customers**"), both Malaysian or non-Malaysian residents, who:
 - a. Sign up for HLB Priority Banking membership ("**PB Membership**") within the Promotion Period; and
 - b. Do not have any existing unit trust accounts with HLB prior to the Promotion Period.HLB Customers who fulfil the criteria above shall be referred to as the "**Eligible Customers**".
2. The **PB Membership** qualifying criteria in this context is a total combined Assets Under Management ("**AUM**") of Ringgit Malaysia Three Hundred Thousand (**RM300,000**) or such other amount as may be stipulated by HLB from time to time ("**Minimum Balance**").
3. For the purpose herein, the term "**AUM**" which stands for Asset Under Management shall mean all sums standing to the credit of any Fixed Deposit ("**FD**") Account, Current Account and Savings Account ("**CASA**") and/or Foreign Currency Account with HLB and the primary amount of investment in any Unit Trust ("**UT**") Funds and/or Floating Rate Negotiable Instrument of Deposit ("**FRNID**") with HLB at any one time. Mortgage Plus Current Account will be excluded as part of the AUM to make up the qualifying criteria.
4. Where there is more than one (1) person applying for the PB Membership, a joint account must be opened. The joint accountholder whose name appears first in the records of HLB will be the primary accountholder ("**Primary Accountholder**") and the other joint accountholder will be the secondary accountholder ("**Secondary Accountholder**").
5. For joint accounts, only the joint accountholder whose name appears first in the investment transaction form of the Selected Investments (as defined under Clause 9(a) below) ("**Investment Primary Accountholder**") would be required to fulfil the criteria under Clause 1 above.

6. For the avoidance of doubt, the criteria under Clause 1 above shall not be treated as fulfilled if the HLB Customer or in the case of joint account, the Investment Primary Accountholder is an existing Priority Banking member and/or has an existing UT account prior to the Promotion Period.
7. The following shall not be eligible to participate in the Promotion:
- a. Existing Priority Banking members; and
 - b. Non-individual customers including Corporations, Business Entities, Solicitor Account Holders, Associations, Clubs, Schools, Societies, Non-profitable Organizations, Sole Proprietorships, Partnerships, Limited Liability Partnerships and Professional Practices duly registered or incorporated in Malaysia.

PROMOTION MECHANICS

8. Subject to the T&Cs herein, Eligible Customers who fulfil the following qualifying criteria within the Promotion Period (“**Entitled Customers**”) will be entitled to a **2% sales charge on their first UT purchase (“Privilege”)**:
- a. Invest in any of the selected UT, a list of which is available for viewing at any HLB Priority Banking Centres or HLB Branches (“**Selected Investments**”). The Selected Investments must meet the Minimum Investment Amount and Maximum Investment Amount criteria set out in the table below; and
 - b. Make payment of the Selected Investments.

Selected Investments	Minimum Investment Amount	Maximum Investment Amount	Privilege
Unit Trust as listed and available for viewing at any HLB Priority Banking Centres or HLB Branches	RM50,000	RM100,000	Unit Trust Sales Charge at 2% on first purchase

9. The Entitled Customers may refer to their respective HLB Relationship Manager or walk-in to their nearest HLB Priority Banking Centre or HLB Branch for more information on the Promotion.

INVESTMENT PRODUCT TRANSACTIONS

10. For the purpose of Clause 7(a) above, the **Selected Investments** trade date shall be considered as the investment placement date. For the avoidance of doubt, trade date must fall within the Promotion Period.
11. All the existing terms and conditions, rules and regulations governing the Selected Investment transactions shall apply.

12. Investments in the selected UT Funds in Selected Investments using funds withdrawn from the Employees Provident Fund (“EPF”) are not allowed.
13. In the event the Entitled Customers exercise their UT cooling-off right or any transaction of the Selected Investments is rejected or cancelled by any parties for whatsoever reason, Entitled Customers shall NOT be entitled for the Promotion as stipulated in the table above.
14. The terms and conditions governing the UT transactions and products of the selected UT funds under Selected Investments are specified in the relevant latest Prospectus(es) and Supplemental Prospectus(es) thereto (if any) that have been duly registered and approved by the Securities Commission Malaysia which shall be governed by and regulated in accordance with the Capital Markets And Services Act 2007 (as amended) and the relevant guidelines and directives issued by the relevant authorities.
15. Unit Trust Disclaimer: This document is not intended to be an invitation or offer for subscription of unit trusts nor does it amount to a solicitation by HLB for subscription of unit trusts by anyone. Investors are advised to read and understand the contents of the prospectus which has been registered with the Securities Commission Malaysia, who takes no responsibility of its contents, before investing. A copy of the prospectus can be obtained from any of HLB branches or Fund Manager’s offices. Any issue of units to which the prospectus relates will only be made on receipt of an application form referred to and accompanying a copy of the prospectus. Investors should note that there are fees and charges involved in the purchase of unit trusts. Investors are advised to consider the fees and charges involved before investing and consult their licensed financial or other professional advisor, if in doubt about any feature or nature of the fund. Please note that the price of units and distributions payable, if any, may go down or up. Past performance of a fund is not indicative of its future performance. The returns on unit trust investments are not guaranteed and unit trusts do not constitute bank deposits or obligation of HLB nor are they guaranteed or insured by HLB and are subject to investment risks, including the possible loss of the principal amount invested. Unit trust schemes and units in such schemes and any money withdrawn from a protected deposit for the purpose of purchasing any units in a unit trust scheme is/are not protected by Perbadanan Insurans Deposit Malaysia (“PIDM”).

GENERAL TERMS AND CONDITIONS

16. By participating in the Promotion, Entitled Customers agree:
 - a. to have read, understood, and agree to be bound by the T&Cs herein;
 - b. that all records of transactions captured by HLB’s system for the purpose of determining whether the Eligible Customers are Entitled Customers shall be deemed accurate and conclusive;

- c. that HLB's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Entitled Customers;
- d. that the T&Cs herein, Investment Service Agreements (if applicable) and the General Terms and Conditions of Accounts shall be read as an entire agreement. Should there be any discrepancy, the specific T&Cs herein shall prevail to the extent of such discrepancy; and
- e. to access to HLB's Website at regular intervals to view the T&Cs and ensure to be kept up-to-date on any change or variation to the T&Cs.

17. HLB reserves its right to:

- a. add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, with prior notice at HLB's discretion by way of posting on HLB's Website, or in any manner deemed suitable by the HLB; and
- b. disqualify any of the Entitled Customers for any reason whatsoever as HLB may in its absolute discretion deem fit to participate in the Promotion.

18. Entitled Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the services and/or facilities granted by HLB/Hong Leong Islamic Bank Berhad or have been declared bankrupt (pursuant to a petition by either banks or by any third party) or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period shall not be eligible to participate in the Promotion.

19. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and HLB Customers agree to submit to the jurisdiction of the Courts of Malaysia.

20. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Deposit accounts are protected by PIDM up to RM250,000 for each depositor.

THE CUSTOMER IS REMINDED THAT THIS PRODUCT IS NOT PROTECTED BY PERBADANAN INSURANS DEPOSIT MALAYSIA. ANY MONEY WITHDRAWN FROM AN INSURED DEPOSIT FOR THE PURPOSE OF PURCHASING ANY INVESTMENT PRODUCTS IS NO LONGER PROTECTED BY PIDM.