

Personal Loan/Financing-i: Empower Campaign

Campaign Period

The Hong Leong Bank Berhad 193401000023 (97141-X) (“**HLB**”)’s and Hong Leong Islamic Bank Berhad’s 2005501009144 (686191-W) (“**HLISB**”)’s (collectively referred to as “**the Bank**”) “Personal Loan/Financing-i: Empower Campaign” (“**Campaign**”) commences on 19 February 2020 and ends 6 July 2020, both dates inclusive (“**Campaign Period**”), unless specified or notified otherwise.

Terms & Conditions

The following sets out the terms and conditions applicable to the Campaign (“**T&Cs**”):

Eligibility

1. The Campaign is open to all existing and new Malaysian individual accountholders of the Bank (“**Customers**”) who fulfil the following eligibility criteria:
 - (a) Aged between 21 – 60 years old;
 - (b) Employed or self-employed with a minimum income of Ringgit Malaysia Twenty Four Thousand (RM24,000) per annum; and
 - (c) No existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period (applicable for existing Customers only).

2. The following are **NOT** eligible to participate in the Campaign:
 - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
 - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein;
 - (c) Permanent and contract employees of the Bank.; and
 - (d) Existing Customers who hold more than one existing Facility (as defined below) with the Bank.

Campaign Mechanics

3. In order to participate in this Campaign, the Customers are required to perform the following during the Campaign Period:
 - (a) Apply for any one (1) of the following products with a financing tenure between two (2) to five (5) years (“**Facility Tenure**”) and the facility amount within the range as provided in the table below:

Facility	Applied Facility Amount (RM)*	
	Minimum Amount	Maximum Amount
HLB Personal Loan	5,000	250,000
HLISB Personal Financing-i	5,000	150,000
HLB Personal Loan Consolidation	5,000	250,000
HLISB Personal Financing-i Consolidation	5,000	150,000

*For the avoidance of doubt, the approved Facility amount may not necessarily be the applied Facility amount.

Both HLB Personal Loan and HLISB Personal Financing-i are collectively known as “**PF Facility**”, whereas both HLB Personal Loan Consolidation and HLISB Personal Financing-i Consolidation are collectively known as “**PFC Facility**” (Both PF Facility and PFC Facility will be collectively known as “**Facility**”).

(b) Submit the application for the Facility through any one of the following application channels:

Channel	Platforms
Offline	Branch walk-in, am:pm Terminals, Direct Sales, Telemarketing, Inbranch Sales and Service Tablets
Bank's Website	Bank's website at www.hlb.com.my or www.hlisb.com.my
Connect	Hong Leong Connect Online Banking

For the avoidance of doubt, Customers who choose to submit their application via Connect channel and am:pm Terminals must fulfil all of the criteria below:

- (i) Have a valid and active individual HLB/HLISB current account/current account-i and/or saving account/saving account-i;
- (ii) Must not have any existing Facility with the Bank (applicable to applications via am:pm Terminals and Connect only); and
- (iii) Be a registered user of Connect (applicable to applications via Connect only)

For the purpose of this Campaign, Customers who have fulfilled the criteria under Clause 3 above shall be referred to as “**Eligible Customers**”.

A. Interest/Profit rate and Pay-On-Time Rebate for Facility

- 4. Eligible Customers whose applications for the Facility that have been approved and disbursed no later than 31 August 2020 will be entitled to enjoy flat interest/profit rates and Pay On Time Rebate specified in Table 1 below depending on application channel, type of Facility and approved Facility amount.

Table 1

Application Channel	Product Type	Approved Facility Amount	Flat Interest/Profit Rate	Rebate on Total Interest/Profit	Facility Tenure
Bank's Websites	PF Facility	RM5,000 – RM29,000	6.50% p.a.*	None	2 to 5 years
		RM30,000 – RM250,000	5.50 % p.a.*		
Connect	PF Facility	RM5,000 – RM29,000	5.50% p.a.*	None	2 to 5 years
		RM30,000 – RM250,000	4.50 % p.a.*		
Bank's Websites & Offline	PFC Facility	RM5,000 – RM250,000	<i>Board rates applicable, as defined in Clause 5</i>	25%	2 to 5 years

Offline	PF Facility	RM5,000 – RM49,000	9.00% p.a.*	30%	2 to 5 years
		RM50,000 – RM99,000		40%	
		RM100,000 – RM250,000		50%	

*Note: The effective interest/profit rates vary as follows for loan/financing-i tenure from 2 – 5 years:

- (i) Flat rate 4.50% p.a. – Effective interest/profit rates vary from 8.29% p.a. to 8.41% p.a.
- (ii) Flat rate 5.50% p.a. – Effective interest/profit rates vary from 10.01% p.a. to 10.23% p.a.
- (iii) Flat rate 6.50% p.a. – Effective interest/profit rates vary from 11.68% p.a. to 12.02% p.a.
- (iv) Flat rate 9.00% p.a. – Effective interest/profit rates vary from 15.71% p.a. to 16.43% p.a.

5. The flat interest/profit rates stated under Clause 4 are NOT applicable for PLC Facility. For PLC Facility, the board rate applicable is such that the Effective Interest/Profit Rate (“EIR/EPR”) on the PLC Facility shall be a maximum of 2% p.a. lower than the consolidated EIR/EPR on the consolidated interest/profit charges of the Eligible Customer’s existing outstanding personal loan/financing-i and credit card facilities with minimum flat interest/profit rate of 7.50% p.a.
6. Eligible Customers who have applied for Facility during the Campaign Period and whose Facility is approved and disbursed by 31 August 2020 and pay their Facility’s monthly instalment amount by the due date of each month during the Facility Tenure (“**Qualified Customer**”) will be entitled to a Pay-On-Time Rebate on their total interest/profit payable (“**Rebate**”) as specified in Table 1 above.
7. The Rebate will be credited monthly to the Qualified Customer’s Facility account after the seventh (7th) month instalment’s due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility (“**Rebate Period**”). **Therefore, the Rebate Period will always be twelve (12) months less than the Facility Tenure.** For example, a 60-month Facility has a Rebate Period of 48 months.
8. An example of the monthly instalment payable for an approved PL Facility amount of RM5,000 with a Facility Tenure of five (5) years with applicable Rebate of 30% is illustrated in Table 2 and Table 3 below:

Table 2

Approved PF Facility Amount*	PF Facility Tenure (Years)	Interest/Profit Rate (per annum) on approved PF Facility Amount	Total Interest/Profit Payable over PF Facility Tenure	Monthly Instalment during Non-Rebate Period**
(a)	(b)	(c)	(d)= a x b x c	(e)= (a+d) / (b x 12)
RM5,000	5	9.00% p.a.	RM2,250	RM125

*0.50% of the Approved Facility Amount will be deducted from the Facility upon disbursement for stamp duty payable on the Facility.

**Instalment will be rounded up to the nearest RM5.

Table 3

30% Rebate on Total Interest/Profit Payable over PF Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (rounded to nearest RM5)
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM2,250 x 30% = RM675	RM675/48months = RM14	RM125 – RM14 = RM115

Visual illustration of monthly instalments payable for an approved PF Facility amount of RM5,000 taken over a tenure of 5 years with applicable Rebate of 30% throughout the PF Facility tenure:



Note: The Rebate Period is indicated by the blue shaded area

9. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the 6th month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank’s record.
10. For avoidance of doubt, the monthly Rebate credited into the Qualified Customers’ Facility account during the Rebate Period as per Clause 7 above will be treated as advance payment of the monthly instalment and as such, the monthly instalment payable by the Qualified Customers shall be after deduction of the Rebate amount. The Qualified Customer may contact the Bank for information on the monthly instalment payable. It is the Qualified Customers’ responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the respective monthly Rebate, failing which, the Qualified Customers are deemed to have received the Rebate from the Bank and any further dispute or request for the reimbursement of the Rebate shall not be entertained by the Bank.
11. The Qualified Customers’ eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
 - a. the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
 - b. early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
 - c. the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

GENERAL

12. By participating in the Campaign, the Customers hereby:
 - i. agree that they have read, understood and agreed to be bound by the T&Cs herein and the HLB Personal Loan Terms and Conditions and/or HLISB Personal Financing-i Terms and Conditions, as applicable;
 - ii. agree that they have read, understood and agreed to be bound by the [Bank’s Privacy Notice](#);

- iii. agree to access the Bank's Website at regular time intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
 - iv. agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be approved and disbursed by 31 August 2020 and the Bank shall not be responsible in the event that the Facility cannot be disbursed by 31 August 2020 for any reasons whatsoever;
 - v. agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the approval amount of the Facility) shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained; and
 - vi. agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
13. The Bank reserves the right to:
- i. reject at its sole and absolute discretion any Facility's application submitted;
 - ii. disqualify any Customer at its sole and absolute discretion from participating in the Campaign; and
 - iii. add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its absolute discretion, by giving prior notice to the Customer by way of posting on the Bank's Website or in any other manner which the Bank deems practical.
14. The T&Cs herein and [HLB Personal Loan/HLISB Personal Financing-i Terms and Conditions](#) shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan/HLISB Personal Financing-i Terms and Conditions, the specific T&Cs herein shall prevail to the extent of such discrepancies.
15. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's Website shall prevail.
16. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
17. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.