

3-month Conventional Fixed Deposit Promotion for Payroll Account

Last updated on 31 October 2019

PROMOTION PERIOD

The Hong Leong Bank Berhad's (97141-X) ("HLB") "3-month Conventional Fixed Deposit Promotion for Payroll Account" ("Promotion") commences on 1 November 2019 and ends on 30 November 2019, both dates inclusive or upon reaching targeted fund size ("Fund Size Limit") of RM150,000,000 whichever comes first ("Promotion Period") unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("T&Cs"):-

ELIGIBILITY

1. The Promotion is open to all new Participating Payroll Account ("Payroll Account") customers who are Malaysian or non-Malaysian individual ("Customers").
2. Participating Payroll Accounts for this Promotion are as below:-
 - (a) Hong Leong Payroll Basic Saving Account;
 - (b) Hong Leong Payroll Saving Account;
 - (c) Hong Leong Payroll Pay&Save;
3. For the avoidance of doubt, new customers refer to customers who do not hold any products with HLB or Hong Leong Islamic Bank Berhad's (686191-W) ("HLISB") prior to the Promotion Period.
4. The Promotion is applicable for New Funds only. "New Funds" are defined as:
 - (a) Cash, Financial Process Exchanges ("FPX"), instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the new FD Accounts of the Customers opened with HLB. For this purpose, new funds must be placed and deposited into the Customer's new FD Accounts within seven (7) days of the transfer to HLB; and
 - (b) Proceeds arising from the redemption of equity, unit trust funds, bonds / sukuk and / or Hong Leong Invest Safe during the Promotion Period that are re-deposited into any of HLB's / HLISB's Current Account or Savings Account / Current Account-i or Savings Account-i ("CASA / CASA--i") of the Customers.
5. The following shall not be considered as "New Funds":
 - (a) Maturing FD / Deposit Tetap-i ("FD-i") or premature withdrawal of FD / FD-i from any existing HLB's FD / HLISB's FD-i account;
 - (b) Intra bank transfer of funds, i.e. transfer of funds from another HLB / HLISB account (whether Savings, Savings-i, Current, Current-i, FD, FD-i, Term Investment Account-i or General Investment Account ("GIA")); and
 - (c) Inter and / or intra branch transfer within HLB and HLISB including third (3rd) party account transfer.
6. The following Customers are NOT eligible to participate in the Promotion:-
 - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB / HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
 - (b) Customers who are determined by HLB / HLISB to be potentially committing any of the wrongful acts stipulated herein; and / or
 - (c) Permanent and contract employees of HLB / HLISB and their immediate family members.

PROMOTION MECHANICS

7. In order to be entitled to the corresponding Promotional FD Rates, the customers shall concurrently open Payroll Account under the name of the customers during the Promotion Period and made FD placement(s) of deposits ranging between the Minimum Placement Amount and Maximum Placement Amount ("Placement Amount") as specified in the table below.

FD Tenure	Promotional FD Rates ¹	Minimum FD Placement Amount	Maximum FD Placement Amount
3-month	4.20%p.a.	RM2,000	RM20,000

¹ Should there be an Overnight Policy Rate (OPR) change, the promotional rates may be revised

For the purpose of this Promotion, Customers who have fulfilled all the criteria in Clause 7 above shall be referred to as “Eligible Customers”.

8. The Minimum FD Placement Amount is **Ringgit Malaysia Two Thousand (RM2,000)** and the Maximum FD Placement Amount is **Ringgit Malaysia Twenty Thousand (RM20,000) per Customer**. In the event any FD Placement Amount exceeds the prescribed Maximum FD Placement Amount or if the targeted fund size is reached, the FD Placement Amount which exceeds the prescribed Maximum FD Placement Amount or the Fund Size Limit shall be subjected to the prevailing FD board rates as determined by HLB.
9. No FD Receipt will be issued for each placement. A transaction advice will be issued for each FD placement. The advice slip shall bear the signature(s) of the authorized signatory of HLB. The advice slip is not a document of title and acts only as an evidence of placement of the Fixed Deposit. It is also non-negotiable, non-transferable and non-assignable.
10. The interest earned for FD will be credited into Eligible Customers’ Payroll Account upon maturity.
11. Upon maturity, the principal FD Placement Amount shall be auto-renewed at the prevailing FD board rate and the interest earned will be credited into Eligible Customers’ Payroll Account upon maturity.
12. Partial withdrawal is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. In the event the amount in FD is less than **Ringgit Malaysia Five Thousand (RM5,000)**, no partial withdrawal is allowed for that particular account.
13. In the event the FD Placement Amount is uplifted prior to maturity of the FD Tenure, no interest shall be payable on partially withdrawn amounts and premature withdrawals of FD.

HLB reserves the right to claw back and deduct an amount equivalent to the interest paid to the Eligible Customers in respect of the FD Amount which is prematurely withdrawn from the principal FD Amount upon withdrawal.

14. FD Placement Amount shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Eligible Customers.
15. This Promotion is NOT valid with any other on-going promotions offered by HLB from time to time.

GENERAL

16. By participating in the Promotion, Customers agree:
 - (i) to have read, understood and to be bound by the T&Cs herein and General Terms and Conditions of Accounts;
 - (ii) that HLB’s decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers and no further correspondence and / or appeal to dispute HLB’s decision shall be entertained;
 - (iii) to access HLB’s website at www.hlb.com.my (“HLB’s Website”) at regular time intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (iv) that the interest earned is non-transferrable to any third (3rd party) and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
 - (v) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
17. HLB reserves the right:
 - (i) to disqualify any Customers for any reason whatsoever as HLB may in its absolute discretion deemed fit, from participating in the Promotion without assigning any reason thereof;
 - (ii) to forfeit the interest earned in the event of non-compliance by the Eligible Customers of the T&Cs herein and HLB General Terms and Conditions of Accounts.
18. The T&Cs herein and the General Terms and Conditions of Accounts shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein and the General Terms and Conditions of Accounts, the specific T&Cs herein shall prevail to the extent of such discrepancy.
19. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on HLB’s Website shall prevail.
20. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

21. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Protected by PIDM up to RM250,000 for each depositor.