

## PAYDAY SPECIAL ONLINE FIXED DEPOSIT / ONLINE FIXED DEPOSIT-i PROMOTION

*Last updated on 21 November 2017*

### PROMOTION PERIOD

- Hong Leong Bank Berhad's (97141-X) ("HLB") / Hong Leong Islamic Bank Berhad's (686191-W) ("HLISB") "**Payday Special Online Fixed Deposit / Online Fixed Deposit-i Promotion**" ("Promotion") commences on 01 December 2017 and ends on 07 December 2017, both dates inclusive or upon reaching the total Payday Special fund size of RM1,500,000,000.00, whichever comes first ("Promotion Period"), unless notified otherwise.

### Terms & Conditions

The following sets out the terms and conditions applicable to the Promotion ("T&Cs"):-

### ELIGIBILITY

- The Promotion is open to individuals who are the accountholders of a HLB Current or Savings account / HLISB Current account-i or Savings account-i ("CASA / CASA-i") and who have registered for Hong Leong Connect ("Customers"). For the avoidance of doubt, the joint CASA / CASA-i holders are NOT eligible to open or operate an Online Fixed Deposit / Online Fixed Deposit-i Account ("eFD / eFD-i") and NOT eligible to participate in the Promotion.
- Sole Proprietorships, Partnerships, Professional Practices, Clubs, Societies, Associations, Schools, Corporations, Non-profit Organizations and other business entities are NOT eligible to open or to operate an eFD / eFD-i and NOT eligible to participate in the Promotion. For the avoidance of doubt, Solicitors' Client's Account holders are NOT eligible to open or operate an eFD / eFD-i and NOT eligible to participate in the Promotion.
- Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB / HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period and until 7 December 2017 shall **NOT** be eligible to participate or shall be immediately disqualified from participating in the Promotion.
- Customer who have committed, or determined by HLB / HLISB to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Promotion.

### PROMOTION MECHANICS

- For the purpose of this Promotion, all placement(s) of deposits must be from fund transfers from other banks via Financial Process Exchanges ("FPX"). FPX is a secure and real time online payment method that facilitates interbank transfer of funds. FPX is not owned by HLB/HLISB. FPX is facilitated by Malaysian Electronic Clearing Corporation ("MyClear"), a wholly-owned subsidiary of Bank Negara Malaysia. Further details can be viewed at <http://www.myclear.org.my/personal-fpx.html>
- The Customers who have made placement(s) of deposits via Hong Leong Connect ranging between the specified Minimum eFD / eFD-i Placement Amount up to a Maximum eFD / eFD-i Placement Amount ("eFD / eFD-i Amount") into their respective new or existing eFD / eFD-i for the eFD / eFD-i Tenure on the respective Placement Day as set out below during the Promotion Period shall be entitled to the following corresponding Promotional eFD / eFD-i Rates ("Eligible Customers"):

Promotion Period	eFD / eFD-i Tenure	Promotional eFD / eFD-i Rates	Effective eFD / eFD-i Rates	Minimum eFD / eFD-i Placement Amount	Maximum eFD / eFD-i Placement Amount
01 - 07 Dec 2017	13 months	4.20% p.a.	4.20% p.a.	RM1,000	RM2,000,000

- The maximum deposit amount per transaction via FPX transfer is **Ringgit Malaysia Thirty Thousand (RM30,000)** or subject to such prescribed maximum amount / limit of transfer in the Customer's individual internet banking maintained with the relevant bank, whichever is lower.

9. Processing of placements of eFD / eFD-i may take up to 2 working days and in such event, the effective date of the placement of eFD / eFD-i shall commence after successful completion of the process and both HLB and HLISB shall not be responsible for such delay (if any).
  10. The Promotional eFD / eFD-i Rates are available to Eligible Customers for placements made through Hong Leong Connect between 6.00 a.m. and 11.59 p.m., seven (7) days a week, or during such hours as stipulated by HLB / HLISB at Hong Leong Connect.
  11. The Eligible Customers are required to nominate a CASA / CASA-i Account maintained with HLB / HLISB under the individual name of the Eligible Customers (“Nominated CASA / CASA-i”) for the purpose of crediting the interest/profit earned under this Promotion. The interest/profit earned will be credited into the Eligible Customers’ Nominated CASA / CASA-i on monthly basis.
  12. Upon maturity, the principal eFD / eFD-i Amount shall be auto-renewed at the prevailing eFD / eFD-i board rates respectively.
  13. In the event the eFD / eFD-i Amount is uplifted prior to maturity of the eFD / eFD-i Tenure, Section E(v) of the Association of Banks in Malaysia (“ABM”)rules (for eFD) / Section 2.15 of the Terms and Conditions for Hong Leong Fixed Deposit-i (for eFD-i) shall apply:
    - (a) No interest/profit is to be paid on any eFD / eFD-i Amount uplifted before the completion of three (3) months.
    - (b) In the event the eFD / eFD-i is uplifted in the fourth (4th) month onwards, the Eligible Customer will receive interest/profit earned equivalent to 50% of the contracted eFD / eFD-i Amount only for the completed months.
- HLB / HLISB reserves the right to claw back and deduct an amount equivalent to the interest/profit paid to the Eligible Customers in respect of the eFD / eFD-i Amount which is prematurely withdrawn, from the principal eFD / eFD-i Amount upon withdrawal.
- HLISB Customer(s) shall be deemed to have agreed to waive his / her right to claim the full selling price for any withdrawal of the eFD-i before the maturity date.
14. Partial withdrawal of eFD / eFD-i Amount is not allowed.
  15. eFD / eFD-i Amount shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Eligible Customers.

#### GENERAL

16. By participating in the Promotion, the Customers agree :
  - (a) To have read, understood and to be bound by the T&Cs herein;
  - (b) that HLB’s / HLISB’s decision on all matters relating to the Promotion shall be final, conclusive and binding on all Customers and no further correspondence and / or appeal to dispute HLB’s / HLISB’s decision shall be entertained;
  - (c) to access HLB’s website at [www.hlb.com.my](http://www.hlb.com.my) (“HLB Website”) / HLISB’s website at [www.hlisb.com.my](http://www.hlisb.com.my) (“HLISB’s Website”) at regular time intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs.
  - (d) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
17. HLB / HLISB reserves the right:
  - (a) to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, at HLB’s / HLISB’s discretion by way of posting on HLB’s Website / HLISB’s Website, or in any manner deemed suitable by HLB / HLISB, at any time with prior notice;
  - (b) to disqualify any Customers for any reason whatsoever as HLB / HLISB may in its absolute discretion deem fit to participate in the Promotion without assigning any reason thereof.
18. The T&Cs herein, General Terms and Conditions of Accounts and e-Fixed Deposit/-i Terms and Conditions of Accounts shall be read as an entire agreement. In the event of any discrepancies, the specific T&Cs herein shall prevail to the extent of such discrepancy.

19. In the event of any discrepancies between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on HLB's / HLISB's Website shall prevail.
20. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the jurisdiction of the Courts of Malaysia.

**Fixed Deposit / Fixed Deposit-i is eligible for protection by PIDM**