

Personal Loan/Financing-i: CNY 2020 Campaign

Campaign Period

The Hong Leong Bank Berhad (“**HLB**”) and Hong Leong Islamic Bank Berhad (“**HLISB**”) (collectively referred to as “the Bank”) “Personal Loan/Financing-i: CNY 2020 Campaign” (“**Campaign**”) commences on 8 January 2020 and ends 18 February 2020, both dates inclusive (“**Campaign Period**”), unless specified or notified otherwise.

Terms & Conditions

The following sets out the terms and conditions applicable to the Campaign (“**T&Cs**”):

Eligibility

1. The Campaign is open to all existing and new Malaysian individual accountholders of the Bank (“**Customers**”) who meet the following eligibility criteria:
 - (a) aged between 21 – 60 years old;
 - (b) employed or self-employed with a minimum income of Ringgit Malaysia Twenty Four Thousand (RM24,000.00) per annum; and
 - (c) have no existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period (applicable for existing HLB Personal Loan and/or HLISB Personal Financing-i Customers only).

2. The following are **NOT** eligible to participate in the Campaign:
 - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
 - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein;
 - (c) Permanent and contract employees of the Bank; and
 - (d) Existing Customers who have more than one existing Facility (as defined below) with the Bank.

Campaign Mechanics

3. In order to participate in this Campaign, the Customers are required to attend to the following during the Campaign Period:
 - (a) Apply for any one of the following facility (“**Facility**”) during the Campaign Period with a tenure between two (2) to five (5) years (“**Facility Tenure**”) and facility amount is within the range as provided in the table below (“**Applied Facility Amount**”):

Facility	Applied Facility Amount*	
	Minimum Amount	Maximum Amount
HLB Personal Loan	RM5,000	RM250,000
HLISB Personal Financing-i	RM5,000	RM150,000
HLB Personal Loan Consolidation	RM5,000	RM250,000
HLISB Personal Financing-i Consolidation	RM5,000	RM150,000

*For the avoidance of doubt, the approved Facility amount may not necessarily be the applied Facility amount.

The HLB Personal Loan and HLISB Personal Financing-i shall be collectively known as “**PF Facility**” and the HLB Personal Loan Consolidation and HLISB Personal Financing-i Consolidation shall be collectively known as “**PFC Facility**”.

- (b) Submit the application for the Facility through any one of the following application channels:

Channel	Channels
Offline	Branch walk-in, am:pm Terminals, InBranch Sales and Service Tablets, Direct Sales, Telemarketing
Bank’s Website	Bank’s Website at www.hlb.com.my
Connect	Hong Leong Connect Online Banking

For the avoidance of doubt, Customers who choose to submit their application via Connect, InBranch Sales and Service Tablets and am:pm Terminals must fulfill all of the criteria below:

- (i) Have a valid and active individual Hong Leong current account/current account-i and/or saving account/saving account-i;
 - (ii) Must not have any existing Facility with the Bank (applicable to applications via am:pm Terminals and Connect only); and
 - (iii) Be a registered user of Connect (applicable to applications via Connect only)
- (c) For the purpose of this Campaign, Customers who have fulfilled the criteria under Clause 3 above shall be referred to as “**Eligible Customers**”.

A. Promotional Interest/Profit Rate for Facility and Pay on Time Rebate

4. Eligible Customers whose applications for the Facility that have been approved with approved Facility amount as stated in Table 1 below and disbursed no later than 31 March 2020 will be entitled to enjoy (i) flat interest/profit rates, and (ii) pay-on-time rebate on total interest/profit (“**Rebate**”) in the manner as specified in Table 1 below depending on application channel, product type and approved Facility amount.

Table 1

Application Channel	Product Type	Approved Facility Amount	Flat Interest/Profit Rate Charged	Rebate	Facility Tenure
Bank’s Websites & Connect	PF Facility	RM5,000 – RM49,000	6.38% p.a.	None	2 to 5 years
		RM50,000 – RM250,000	4.38% p.a.		

Bank's Websites & Offline	PFC Facility	RM5,000 – RM250,000	<i>Board rates applicable, as defined in Clause 5</i>	25%	2 to 5 years
Offline	PF Facility	RM5,000 – RM49,000	8.00% p.a.	30%	2 to 5 years
		RM50,000 – RM99,000		40%	
		RM100,000 – RM250,000		50%	

Note: The effective interest/profit rates vary as follows based on the Facility Tenure:

- (i) Flat rate 4.38%p.a. – Effective interest/profit rates vary from 8.08%p.a. to 8.20%p.a.
- (ii) Flat rate 6.38%p.a. – Effective interest/profit rates vary from 11.48%p.a. to 11.81%p.a.
- (iii) Flat rate 8.00%p.a. – Effective interest/profit rates vary from 14.13%p.a. to 14.68%p.a.

5. For the avoidance of doubts, the flat interest/profit rates stated under Clause 4 are **NOT** applicable for PFC Facility. For PFC Facility, the board rate applicable is such that the Effective Interest/Profit Rate (“**EIR/EPR**”) on the PFC Facility shall be a maximum of two percent (2 %) p.a. lower than the consolidated EIR/EPR on the consolidated interest/profit charges of the Eligible Customers’ existing outstanding personal loan/financing-i and credit card facilities subject to a minimum flat interest/profit rate of seven point five percent (7.50%) p.a.
6. Eligible Customers who (i) have applied for Facility during the Campaign Period and whose Facility is approved with approved Facility amount stated in Table 1 above and disbursed by 31 March 2020, and (ii) pay their Facility’s monthly instalment amount by the due date of each month during the Facility Tenure (“**Qualified Customer**”), will be entitled to the Rebate as specified in Table 1 above throughout the Rebate Period (as hereinafter defined).
7. The Rebate will be paid monthly to the Qualified Customer from the seventh (7th) month instalment due date onwards until the sixth (6th) month before the final instalment of the Facility (“**Rebate Period**”), i.e. **the Rebate Period will always be twelve (12) months’ less than the Facility Tenure**. For example, a sixty (60)-month tenure Facility will have a Rebate Period of forty eight (48) months.
8. An illustration of monthly instalments payable for a PF Facility with Approved Facility Amount of Ringgit Malaysia Five Thousand (RM5,000) taken over a Facility Tenure of five (5) years, via Offline application channel with applicable Flat Interest/Profit Rate of eight percent (8).00% p.a. and Rebate of thirty percent (30%) is illustrated as per Table 2 and Table 3 below.

Table 2

Approved PF Facility Amount*	PF Facility Tenure (Years)	Interest/Profit Rate (per annum) on approved PF Facility Amount	Total Interest/Profit Payable over PF Facility Tenure	Monthly Instalment during Non-Rebate Period**
(a)	(b)	(c)	(d)= a x b x c	(e)= (a+d) / (b x 12)
RM5,000	5	8.00% p.a.	RM2,000	RM120

*0.50% of the Approved Facility Amount will be deducted from the Facility upon disbursement as stamp duty payable on the Facility.

**Monthly Instalment will be rounded up to the nearest Ringgit Malaysia Five (RM5).

Table 3

30% Rebate on Total Interest/Profit Payable over PF Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM2,000* x 30% = RM675	RM600/48months = RM12	RM120 – RM12 = RM110**

*Total interest/profit payable over Facility Tenure as illustrated in Table 2.

** Monthly Instalment as illustrated in Table 2. Monthly Instalment after the Rebate will be rounded up to the nearest Ringgit Malaysia Five (RM5).

Visual illustration of monthly instalments payable for an approved PF Facility amount of Ringgit Malaysia Five Thousand (RM5,000) taken over a tenure of five (5) years with applicable Flat Interest/Profit Rate Charged of 8.00% p.a. and Rebate of 30% throughout the PF Facility tenure:



Note: The Rebate Period is indicated by the blue shaded area

9. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the sixth (6th) month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers to the Bank.
10. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or from the subsequent months' monthly instalment thereafter in the event of non-receipt of the monthly Rebate for the respective month, failing which, the Qualified Customers are deemed to have received the Rebate from the Bank and any further dispute or request for the reimbursement of the Rebate shall not be entertained by the Bank.

11. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
- (a) the Qualified Customers fail to pay any monthly instalment of the Facility by the due date or such other sums owing under and pursuant to the Facility when demanded by the Bank;
 - (b) early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
 - (c) the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

B. Interest/Profit Prosperity Cashback of 3 months

12. Eligible Customers who have applied for any of the Facility as stated under Clause 3(a) during the Campaign Period and fulfil the criteria below will be entitled to full interest/profit cashback of three (3) months ("**Cashback**"):
- (a) Application for the Facility is approved with approved Facility amount as stated in Table 1 above and disbursed by 31 March 2020; and
 - (b) Pay their Facility's monthly instalment amount by the due date of each month for the first three (3) months of their Facility Tenure; and
 - (c) Have at least one (1) valid and active principal Hong Leong Credit Card as reflected by the Bank's record as at 30 June 2020 ("**Credit Card**");
 - (d) For HLISB Personal Financing-i, the Cashback may only be paid to existing Credit Card i.e. the Hong Leong Credit Card must be activated prior to 8 January 2020.

Eligible Customers who fulfil Clause 12 above will be referred to as "**Successful Customer**".

13. The Cashback will be paid to the Successful Customer's Credit Card by 31 July 2020 ("**Fulfilment Date**").
14. In the event the Successful Customer has more than one (1) Credit Card, the Cashback will be paid to the Credit Card with the latest transaction record, as determined by the Bank.
15. An illustration of the Cashback paid to the Successful Customer's Credit Card is as illustrated in Table 4 below.

Table 4

Monthly Interest/Profit Payable**	Cashback
(a)	(b) = (a) x 3
RM2,000* ÷ 60 months = RM33	RM33 x 3 months = RM99

*Total interest/profit payable over Facility Tenure as illustrated in Table 2.

**For the purpose of calculation of the Cashback, the Monthly Interest/Profit Payable will be rounded down to the nearest Ringgit Malaysia One (RM1).

For the avoidance of doubt, the calculation of the Monthly Interest/Profit Payable as shown above is meant to be used solely for deriving the Cashback in this Campaign. The same method may not be used to determine the monthly interest/profit proportion of the monthly instalment amount.

16. It is the Successful Customers' responsibility to notify the Bank in writing no later than one (1) month from the Fulfilment Date (i.e. by 31 August 2020) in the event of non-receipt of the Cashback, failing which, the Successful Customers are deemed to have received the Cashback from the Bank and any further dispute or request for the reimbursement of the Cashback shall not be entertained by the Bank.
17. The Successful Customers' eligibility for the Cashback will be disqualified and subsequent Cashback payments will be immediately terminated upon the occurrence of any of the following events:
 - (a) the Successful Customers fail to pay any of the first three (3) monthly instalments of the Facility by the due date or such other sums owing under and pursuant to the Facility when demanded by the Bank;
 - (b) early settlement notice is given by the Successful Customers prior to the maturity of the Facility Tenure;
 - (c) the Successful Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

GENERAL

18. By participating in the Campaign, the Customers hereby:
 - (i) agree that they have read, understood and agreed to be bound by the T&Cs herein and the HLB Personal Loan Terms and Conditions and HLISB Personal Financing-i Terms and Conditions;
 - (ii) agree that they have read, understood and agreed to be bound by the [Bank's Privacy Notice](#);
 - (iii) agree to access the Bank's Websites at regular intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
 - (iv) agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be approved and disbursed by 31 March 2020 and the Bank shall not be responsible in the event that the Facility cannot be disbursed by 31 March 2020 for any reasons whatsoever;
 - (v) agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the Approved Facility Amount) shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained; and
 - (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees, stamp duty and any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign and/or application for the Facility.

19. The Bank reserves the right to:
 - (i) reject at its sole and absolute discretion any Facility application submitted;
 - (ii) disqualify any Customer at its sole and absolute discretion from participating in the Campaign; and
 - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its absolute discretion, by giving prior notice to the Customer by way of posting on the Bank's Websites or in any other manner which the Bank deems practical.

20. The T&Cs herein and [HLB Personal Loan Terms and Conditions /HLISB Personal Financing-i Terms and Conditions](#) shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan Terms and Conditions /HLISB Personal Financing-i Terms and Conditions, the specific T&Cs herein shall prevail to the extent of such discrepancies.

21. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's Websites shall prevail.

22. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

23. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.