

Personal Loan/Financing-i: Merdeka Exclusive Campaign

Campaign Period

The Hong Leong Bank Berhad (“**HLB**”)’s and Hong Leong Islamic Bank Berhad’s (“**HLISB**”)’s (collectively referred to as “**the Bank**”) “Personal Loan/Financing-i: Merdeka Exclusive Campaign” (“**Campaign**”) commences on 31 August 2019 and ends 5 September 2019, both dates inclusive (“**Campaign Period**”), unless specified or notified otherwise.

Terms & Conditions

The following sets out the terms and conditions applicable to the Campaign (“T&Cs”):

Eligibility

1. The Campaign is open to all existing and new Malaysian individual accountholders of the Bank (“**Customers**”) who are within the following eligibility criteria:
 - a) Aged between 21 – 60 years old;
 - b) Employed or self-employed with a minimum income of Ringgit Malaysia Twenty Four Thousand (RM24,000.00) per annum; and
 - c) Existing Customers who have no existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period.

2. The following are **NOT** eligible to participate in the Campaign:
 - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period.
 - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein.
 - (c) Permanent and contract employees of the Bank.
 - (d) Existing Customers who hold more than one existing PL Facility (as defined below) with the Bank.

Campaign Mechanics

3. In order to participate in this Campaign, the Customers are required to attend to the following during the Campaign Period:
 - (a) Apply for either one of the following Facility (as defined below) during the Campaign Period for two (2) to five (5) years financing tenure (“**Facility Tenure**”) and the Approved Facility Amount is within the range as provided in the table below:

Facility	Approved Facility Amount (RM)	
	Minimum Amount	Maximum Amount
HLB Personal Loan	5,000	250,000
HLISB Personal Financing-i	5,000	150,000

*For the avoidance of doubt, the Approved Facility Amount may not necessarily be the amount of Facility applied for.

Both HLB Personal Loan and HLISB Personal Financing-i are collectively known as “**Facility**”

- (b) Submit the application of the Facility through any one (1) of the platforms below:

Application Platforms

Branch walk-in, am:pm Terminals, InBranch Sales & Service Tablet, Direct Sales, Telemarketing, application during the road show as provided in Clause 11 below

For the avoidance of doubt, Customers who choose to submit their application via am:pm Terminals and InBranch Sales & Service Tablet must not have any existing Facility with the Bank.

- (c) For the purpose of this Campaign, Customers who have fulfilled all the criteria under Clause 3 shall be referred to as “**Eligible Customers**”.

A. Interest/Profit rate and Pay-On-Time Rebate for Facility

4. Eligible Customers whose applications for the Facility have been approved and disbursed no later than 31 October 2019 and pay their Facility’s monthly instalment amount by the due date of each month during the Facility Tenure (“**Qualified Customer**”) will be entitled to enjoy the Flat Interest/Profit Rate and Pay On Time Rebate (“**Rebate**”) as specified in Table 1 below subject to the Approved Facility Amount:

Table 1

Application platform	Facility Tenures	Flat Interest / Profit Rate	Approved Facility Amount	Pay on Time Rebate Applicable
All	2 – 5 years	6.00%	RM5,000 – RM49,000	0%
			RM50,000 – RM99,000	15%
			RM100,000 – RM 250,000	30%

Note: The effective interest/profit rates vary as follows for loan/financing-i tenure from 2 – 5 years:
Flat rate 6.00%p.a. – Effective interest/profit rates vary from 10.85%p.a. to 11.13%p.a.

For the avoidance of doubt, the Rebate is calculated based on the total Interest/Profit over the Facility Tenure instead of the Approved Facility Amount.

5. The Rebate will be paid monthly to the Qualified Customer after the seventh (7th) month instalment due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility (“**Rebate Period**”). **Therefore, the Rebate Period will always be twelve (12) months’ less than the Facility Tenure.**
For example, a 60-month Facility has an effective Rebate Period of 48 months.
6. Table 2 below provides for illustration of monthly instalments payable for an approved Facility with Approved Facility Amount of RM50,000 taken over a tenure of five (5) years with applicable Rebate of 15%.

Table 2

Approved Facility Amount*	Facility Tenure (Years)	Interest/Profit Rate (per annum) on PL Facility Approved Amount	Total Interest/Profit Payable over the Facility Tenure	Monthly Instalment during Normal Period**

(a)	(b)	(c)	(d)= a x b x c	(e)= (a+d) / (b x 12)
RM50,000	5	6.00% p.a.	RM15,000	RM1,085

*0.50% of the Approved Facility Amount will be deducted from the Facility upon disbursement for stamp duty payable on the Facility.

**Instalment will be rounded up to the nearest RM5.

7. Table 3 below provides for the calculation of monthly instalment after Rebate during Rebate Period:

Table 3: Illustration of monthly instalments payable for a Facility with Approved Facility Amount of RM50,000 over a 5-year Facility Tenure (With reference to Table 2 above)

15% Rebate on Total Interest/Profit Payable over the Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (round to nearest RM5)
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM15,000* x 15% = RM2,250	RM2,250/48months = RM47	RM1,085** – RM47 = RM1,040

*Total interest/profit payable over Facility Tenure as illustrated in Table 2

** Monthly Instalment as illustrated in Table 2. Monthly Instalment after the Rebate will be rounded up to the nearest RM5.

Visual illustration of monthly instalments payable for an approved Facility with Approved Facility Amount of RM50,000 taken over a Facility Tenure of 5 years with applicable Rebate of 15% throughout the Facility tenure:



Note: The Rebate Period is indicated by the blue shaded area

8. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the 6th month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank's record.
9. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the monthly Rebate, failing which, the Qualified Customers are deemed to have received the Rebate from the Bank and any further dispute or request for the reimbursement of the Rebate shall not be entertained by the Bank.
10. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
 - a. the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
 - b. early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
 - c. the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

Road Shows Application Gift For PL Facility

11. The first three hundred (300) Eligible Customers who have fulfilled the following criteria during the Campaign Period (“**Gift Recipients**”) will be entitled for a HD (High Definition) digital car camcorder (“**Gift**”). The criteria are as follows:
 - a. Made one (1) Facility application at the Bank’s Personal Loan/Financing-i road shows during the Campaign Period. Please refer to Table 4 below for the details of the road show.

Table 4

Road show venue	Address	Date
TBC	TBC	TBC
TBC	TBC	TBC
TBC	TBC	TBC

13. The Gift consists of one (1) unit of HD (High Definition) digital car camcorder. The Gifts are limited to three hundred (300) units over the Campaign Period, and will be given on a first-come, first-served basis. Each Eligible Customers who has fulfilled the criteria stipulated under Clause 1 is only entitled to one (1) Gift throughout the Campaign Period, regardless of the number of Facilities they have applied for.
14. Gift Recipient is required to acknowledge and sign off the Personal Loan/Financing-i: Merdeka Exclusive Campaign Application Gift Acknowledgement Form furnished by the Bank upon receiving the Gift.
15. The Gift is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind.
16. The Bank gives no representation or warranty with respect to the quality or suitability of the Gift to the Gift Recipient and that the Bank shall not be responsible to replace any lost, stolen or defective Gift (whether due to defects in materials or workmanship by the manufacturer under warranty or otherwise). The Gift Recipients shall, at their own costs and expense, deal directly with NL Apex Marketing Sdn Bhd (1231949-K) (“**Gift Provider**”) for any complaint, dispute or claim in relation to the Gift without recourse to the Bank.

GENERAL

17. By participating in the Campaign, the Customers hereby:
 - i. agree that they have read, understood and agreed to be bound by the T&Cs herein and the HLB Personal Loan Terms and Conditions and HLIBS Personal Financing-i Terms and Conditions;
 - ii. agree that they have read, understood and agreed to be bound by the [Bank’s Privacy Notice](#);
 - iii. agree to access the Bank’s website at www.hlb.com.my and/or www.hlisb.com.my (“**Bank’s Website**”) at regular time intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
 - iv. agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be approved and disbursed by 31 October 2019 and the Bank shall not be responsible in the event that the Facility cannot be disbursed by 31 October 2019 for any reasons whatsoever;
 - v. agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and the determination of the Gift Recipient) shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained;

- vi. agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign;
 - vii. agree that the Bank is authorized to publish and display the Customer's name and NRIC number (in masked form) on the Bank's Website for the purposes of the Campaign.
18. The Bank reserves the right to:
- i. reject at its sole and absolute discretion any Facility's application submitted without assigning any reason thereof;
 - ii. disqualify any Customer at its sole and absolute discretion from participating in the Campaign;
 - iii. add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its absolute discretion, by giving prior notice to the Customer by way of posting on the Bank's Website or in any other manner which the Bank deems practical.
 - iv. amend and/or replace the Gift herein with an alternative gift of similar value at its absolute discretion by way of posting on the Bank's Website or in any other manner which the Bank deems practical, in order to give prior notice to Customers.
19. The T&Cs herein and [HLB Personal Loan/HLISB Personal Financing-i Terms and Conditions](#) shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan/HLISB Personal Financing-i Terms and Conditions, the specific T&Cs herein shall prevail to the extent of such discrepancies.
20. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's Website shall prevail.
21. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
22. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.