

Personal Loan/Financing-i: Payroll Exclusive Campaign

Campaign Period

The Hong Leong Bank Berhad (“**HLB**”)’s and Hong Leong Islamic Bank Berhad’s (“**HLISB**”)’s (collectively referred to as “**the Bank**”) “Personal Loan/Financing-i: Payroll Exclusive Campaign” (“**Campaign**”) commences on 1 September 2019 and ends 31 December 2019, both dates inclusive (“**Campaign Period**”), unless specified or notified otherwise.

Terms & Conditions

The following sets out the terms and conditions applicable to the Campaign (“T&Cs”):

Eligibility

1. The Campaign is open to all existing and new Malaysian individual customers of the Bank (“**Customers**”) who fall within the following eligibility criteria:
 - a) Aged between 21 – 60 years old;
 - b) Being the employees of a company registered in Malaysia and said company has a Current/Savings Account or Current/Savings Account-i with the Bank; and
 - c) Must have a Current/Savings Account or Current/Savings Account-i with the Bank that is marked as a salary crediting account as defined by the Bank (“**CASA/CASA-i**”)
 - d) Employed with a minimum income of Ringgit Malaysia Twenty Four Thousand (RM24,000) per annum; and
 - e) Have no existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period (applicable for existing Customers only).

2. The following are **NOT** eligible to participate in the Campaign:
 - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period.
 - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein.
 - (c) Permanent and contract employees of the Bank.
 - (d) Existing Customers who hold more than one existing Facility (as defined below) or personal loan/financing-i with the Bank.

Campaign Mechanics

3. In order to participate in this Campaign, the Customers are required to attend to the following during the Campaign Period:
 - (a) Apply for either one (1) of the following products during the Campaign Period for two (2) to five (5) years financing tenure (“**Facility Tenure**”) and the Approved Facility Amount is within the range as provided in the table below:

	Approved Facility Amount (RM)	
	Minimum Amount	Maximum Amount
HLB Personal Loan	5,000	250,000
HLISB Personal Financing-i	5,000	150,000

*For the avoidance of doubt, the Approved Facility Amount may not necessarily be the amount of Facility applied for.

Both HLB Personal Loan and HLIBS Personal Financing-i are collectively known as “**Facility**”.

(b) Submit the application for the Facility through either one of the following application channels:

Channel	Platforms
Offline	<ul style="list-style-type: none"> • Branches • Telemarketing
Bank’s Websites	www.hlb.com.my or www.hlisb.com.my

(c) For the purpose of this Campaign, Customers who have fulfilled all the criteria under Clause 3 above shall be referred to as “**Eligible Customers**”.

A. Interest/Profit rate and Pay-On-Time Rebate for Facility

4. Eligible Customers who have applied for the Facility during the Campaign Period and the Facility have been approved and disbursed no later than 31 January 2020 and pay their Facility’s monthly instalment amount by the due date of each month during the Facility Tenure will be entitled to enjoy flat interest/profit rates and Pay On Time Rebate (“**Rebate**”) as specified in Table 1 below (“**Qualified Customer**”).

Table 1

Approved Facility Amount	Flat Interest/ Profit Rate Charged	Pay on time Rebate	Facility Tenure
RM5,000 – RM250,000 (HLB Personal Loan) RM5,000 – RM150,000 (HLISB Personal Financing-i)	10.00% p.a.	50%	2 to 5 years

Note: Flat rate 10.00%p.a. – Effective interest/profit rates vary from 17.27%p.a. to 18.16%p.a. depending on tenures from 2 to 5 years.

5. The Rebate will be paid monthly to the Qualified Customer after the seventh (7th) month instalment due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility (“**Rebate Period**”). **Therefore, the Rebate Period will always be twelve (12) months’ less than the Facility Tenure.**

For example, a 60-month Facility has an effective Rebate Period of 48 months.

6. Table 2 below provides for the illustration of monthly instalments payable for an Disbursed Facility Amount of Ringgit Malaysia Five Thousand (RM5,000) taken over a Facility Tenure of five (5) years with applicable Rebate of 50%.

Table 2

Disbursed Facility Amount*	Facility Tenure (Years)	Interest/Profit Rate (per annum) on Disbursed Facility Amount	Total Interest/Profit Payable over Facility Tenure	Monthly Instalment during Normal Period**
(a)	(b)	(c)	(d)= a x b x c	(e)= (a+d) / (b x 12)
RM5,000	5	10.00% p.a.	RM2,500	RM125

*0.50% of the Disbursed Facility Amount will be deducted from the Facility upon disbursement for stamp duty payable on the Facility.

**Instalment will be rounded up to the nearest RM5.

7. The calculation of monthly instalment after Rebate during Rebate Period is as illustrated in Table 3 below:

Table 3: Illustration of monthly instalments payable after the Rebate for an Approved Facility Amount of RM5,000 taken over a 5-year tenure (With reference to Table 2 above)

50% Rebate on Total Interest/Profit Payable over Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (round to nearest RM5)
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM2,500* x 50% = RM1,250	RM1,250 /48months = RM26	RM125** – RM26 = RM100

*Total interest/profit payable over Facility Tenure as illustrated in Table 2

** Monthly Instalment as illustrated in Table 2. Monthly Instalment after the Rebate will be rounded up to the nearest RM5.

Visual illustration of monthly instalments payable for an Disbursed Facility Amount of RM5,000 taken over a Facility Tenure of 5 years with applicable Rebate of 50%:



Note: The Rebate Period is indicated by the blue shaded area

8. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the 6th month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank's record.
9. The Rebate will be credited to the Qualified Customer's Facility account one (1) day after the due date of the seventh (7th) monthly instalment. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the

monthly Rebate, failing which, the Qualified Customers are deemed to have received the Rebate from the Bank and any further dispute or request for the reimbursement of the Rebate shall not be entertained by the Bank.

10. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
- a. the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
 - b. early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
 - c. the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

GENERAL

11. By participating in the Campaign, the Customers hereby:
- i. agree that they have read, understood and agreed to be bound by the T&Cs herein and the HLB Personal Loan Terms and Conditions and HLISB Personal Financing-i Terms and Conditions;
 - ii. agree that they have read, understood and agreed to be bound by the [Bank's Privacy Notice at the Bank's Websites](#);
 - iii. agree to access the Bank's websites at www.hlb.com.my or www.hlisb.com.my (collectively referred to as the "Bank's Websites") at regular time intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
 - iv. agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be approved and disbursed by 31 January 2020 and the Bank shall not be responsible in the event that the Facility cannot be disbursed by 31 January 2020 for any reason whatsoever;
 - v. agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility) shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained;
 - vi. agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign;
 - vii. agree the Rebate is non-transferable to any third party and non-exchangeable for cash or other kinds.
12. The Bank reserves the right to:
- i. reject at its sole and absolute discretion any Facility's application submitted without assigning any reason thereof;
 - ii. disqualify any Customer at its sole and absolute discretion from participating in the Campaign;
 - iii. add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its absolute discretion, by giving prior notice to the Customer by

way of posting on the Bank's Websites or in any other manner which the Bank deems practical.

13. The T&Cs herein and [HLB Personal Loan/HLISB Personal Financing-i Terms and Conditions](#) shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan/HLISB Personal Financing-i Terms and Conditions, the specific T&Cs herein shall prevail to the extent of such discrepancies.
14. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's Websites shall prevail.
15. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
16. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.