

Personal Loan: Short and Sweet Campaign

### **Campaign Period**

1. The Hong Leong Bank Berhad's ("HLB") and Hong Leong Islamic Bank Berhad's ("HLISB") (collectively referenced as "HLB") "Personal Loan Short and Sweet" ("Campaign") commences on 11th September 2017 and ends on 31st December 2017, both dates inclusive ("Campaign Period"), unless notified otherwise.

### **Terms & Conditions ("T&Cs")**

**The following sets out the terms and conditions applicable to the Campaign:-**

#### **Eligibility**

2. The Campaign is open to all Malaysian individual customers ("Customers") who fulfill the following eligibility criteria:-
  - (a) employed with a minimum annual income of Ringgit Malaysia Twenty Four Thousand (RM24,000.00);
  - (b) no existing balance in arrears on any existing HLB Personal Loan/Personal Loan Consolidation and/or Hong Leong Islamic Bank Berhad ("HLISB") Personal Financing-i/Personal Financing-i Consolidation and/or MACH I.O.U. Personal Loan;
  - (c) apply for a HLB Personal Loan/Add-a-Loan/HLISB Personal Financing-i/Add-a-Financing (excluding Personal Loan Consolidation/Personal Financing-i Consolidation) with a minimum amount of Ringgit Malaysia Five Thousand (RM5,000) up to Ringgit Malaysia Two Hundred and Fifty Thousand (RM250,000) ("Facility") during the Campaign Period via all application channels for two to seven (2-7) years loan tenure;
  - (d) disbursement of the approved Facility by HLB no later than 15 January 2018.

For the purpose of this Campaign, Customers who have fulfilled all the criteria in Clause 2 above shall be referred to as "Eligible Customers".

3. The following are **NOT eligible to participate in the Campaign:**
  - i. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB and/or HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period.
  - ii. Customers who are determined by HLB and/or HLISB to be potentially committing any of the wrongful acts stipulated herein.
  - iii. Permanent and contract employees of HLB and/or HLISB.

### Campaign Mechanics

4. A cash rebate is given to the Eligible Customer based on a percentage of the Interest payable (“Cashback”) which is calculated in accordance with the following illustration:

Financing amount (RM)	Facility Tenure (Years)	Interest Rate (per annum)	Total Interest payable by Eligible Customer before Cashback (RM)	Cashback Percentage %	Total Cashback payable to Eligible Customer (RM)	Total Interest payable by Eligible Customer after Cashback (RM)
(a)	(b)	(c)	(d)=[i.e. (a) x (b) x (c)]	(e)	(f)=[i.e. (d) x (e)]	(g)=[i.e. (d)-(f)]
10,000	2	12.50%	2,500.00	60%	1,500.00	1,000.00
10,000	3	12.50%	3,750.00	50%	1,875.00	1,875.00
10,000	4	12.50%	5,000.00	20%	1,000.00	4,000.00
10,000	5	12.50%	6,250.00	20%	1,250.00	5,000.00
10,000	6	12.50%	7,500.00	20%	1,500.00	6,000.00
10,000	7	12.50%	8,750.00	20%	1,750.00	7,000.00

5. The Cashback is payable as follows:-

- i. The Eligible Customers who pay the Facility’s monthly instalment amount on or before the due date each month during the Facility Tenure will be entitled to receive the Cashback.
- ii. HLB will notify the Eligible Customers by letter on their eligibility for the Cashback on the 6<sup>th</sup> month of their Facility Tenure, based on last updated mailing addresses as per HLB’s record.
- iii. The Cashback will be paid on a monthly basis with payment of the first (1st) Cashback to commence after the seventh (7th) monthly instalment is paid by the Eligible Customers. The Cashback which is rounded down to the nearest Ringgit Malaysia One (RM1) will be credited into the Eligible Customers’ active and valid Facility account one (1) day after the seventh (7<sup>th</sup>) monthly instalment due date and subsequent months thereafter until the last Cashback payment as stated in Clause (iv) below.
- iv. For two to seven (2-7) year tenure, the last Cashback together with all the adjustments due to the earlier rounding down payment to be paid on the sixth (6<sup>th</sup>) month before the Eligible Customers pay the final instalment of the Facility.
- v. The monthly Cashback will be treated as advance payment in the Facility account.
- vi. For the avoidance of doubt, in the event that the monthly instalments are not paid promptly or no payment during the Facility Tenure, the entitlement for Cashback shall cease immediately.
- vii. It is the Eligible Customers’ responsibility to notify HLB in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or the subsequent months thereafter in

the event of non-receipt of the monthly Cashback, failing which, the Eligible Customers are deemed to have received and accepted the Cashback from HLB and any further dispute shall not be entertained by HLB.

- viii. The Eligible Customers' eligibility for the Cashback will be disqualified and further Cashback payments will be immediately terminated upon the occurrence of any of the following events:
- a. the Eligible Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by HLB;
  - b. early settlement notice is given by the Eligible Customers prior to the maturity of the Facility Tenure; or
  - c. the Eligible Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of Facility.

#### **GENERAL**

6. By participating in the Campaign, the Customers hereby:
- (i) agree that they have read, understood and agreed to be bound by the T&Cs;
  - (ii) agree to access the HLB website at [www.hlb.com.my](http://www.hlb.com.my) ("HLB Website") at regular time intervals to view the T&Cs and to ensure to keep-up-to-date on any changes or variations to the T&Cs;
  - (iii) agree that the decision by HLB on all matters relating to the Campaign shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained;
  - (iv) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
7. HLB reserves the right to:
- (i) reject at its sole and absolute discretion any Facility application submitted without assigning any reason thereof;
  - (ii) disqualify any Customer at its sole and absolute discretion from participating in the Campaign;
  - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or terminate the Campaign at its absolute discretion, by way of posting on HLB Website or in any other manner which HLB deems practical.
8. The T&Cs herein and the terms and conditions governing the HLB Personal Loan/Add-a-Loan/HLISB Personal Financing-i/Add-a-Financing / MACH I.O.U. Personal Loan shall be read together as an entire

agreement. In the event of any discrepancies between the T&Cs of this Campaign and the terms and conditions governing the HLB Personal Loan/Add-a-Loan/HLISB Personal Financing-i/Add-a-Financing /MACH I.O.U. Personal Loan, the specific T&Cs herein shall prevail to the extent of such discrepancies.

9. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the HLB Website shall prevail.
10. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
11. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.