

HONG LEONG SHARE MARGIN FINANCING – ACQUISITION PROMOTION

Latest update on 16 October 2019

PROMOTION PERIOD

The Hong Leong Bank Berhad's (97141-X) ("**HLB**") "Hong Leong Share Margin Financing – Acquisition Promotion" ("**Promotion**") commences on **01 October 2019** and ends on **31 March 2020**, both dates inclusive ("**Promotion Period**"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

ELIGIBILITY

1. The Promotion is open for participation by all new or existing HLB customers who are Malaysian citizens or non-Malaysian citizens but have obtained Permanent Resident status in Malaysia and reside in Malaysia for more than 182 days ("**Customers**") and fulfil the following criteria:
 - i. aged between 21 and 65 years old; and
 - ii. apply for the new Share Margin Financing during the Promotion Period with a minimum loan sum of Ringgit Malaysia One Hundred Thousand (RM100,000) ("**Facility**").
2. The following Customers are **NOT** eligible to participate in the Promotion:
 - i. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB/Hong Leong Islamic Bank Berhad ("**HLISB**") or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period.
 - ii. Customers who have committed, or determined by HLB/HLISB to be potentially committing any of the wrongful acts stipulated herein.
 - iii. Customers who submit new applications for the Facility for the purpose of purchasing shares under an Employee Stock Option Scheme (ESOS) and/or an Initial Public Offering (IPO).
 - iv. Customers with existing Facility prior to the Promotion Period and submit their new application to increase their existing facility limit during the Promotion Period.
 - v. Existing customers who have closed their previous Facility and have applied for a new Facility under this Promotion within one (1) year from the date of such closure.
 - vi. Permanent and contract employees of HLB/HLISB.
3. To participate in this Promotion, the Customers are required to perform and fulfil the following requirements/criteria as set out below ("**Eligible Customers**"):-
 - i. Apply for the Facility within the Promotion Period at any HLB Branch.
 - ii. Customers who have applied for the Facility within the Promotion Period must accept the Facility latest by 30 April 2020 in order to be entitled for the Interest Rebate (as defined under Clause 5). Grace period of one (1) month from the expiry of the Promotion Period ("**Grace Period**") is given in order for the Customer to accept the Facility on or before the Grace Period.
 - iii. Customers must utilize the Facility within three (3) months from the Facility Acceptance Date (as defined in Clause 5 below) in order to be entitled for the Interest Rebate.
 - iv. HLB shall not be held liable and responsible in the event the Customers are not eligible to participate in the Promotion due to the Customer's failure to perform and to fulfil the requirements/criteria set out under Clauses 3(i), 3(ii) and 3(iii), for any reason whatsoever.

The Eligible Customers agree to settle all relevant charges incurred in respect of the Facility (including but not limited to the payment of stamp duty and legal fees for the Facility Agreement and other relevant documents) promptly.

PROMOTION MECHANICS

4. Interest Rate

- The Eligible Customers are entitled for an interest rate at HLB's prevailing Base Rate (BR) plus 1.17% p.a. (i.e. BR +1.17% p.a.) throughout the tenure of the Facility on the Facility granted during the Promotion ("**Interest Rate**").

5. Interest Rebate

- The Eligible Customers are entitled to interest rebates which will be granted on a tiered basis based on the Monthly Average Utilisation Rate* provided in the table below ("**Interest Rebate**") for a period of three (3) months from the date of acceptance the Facility ("**Facility Acceptance Date**"). Interest Rebate will be applied on the monthly interest charged on the Facility.

Monthly Average Utilisation Rate	Interest Rebate			
	Month 0	Month 1	Month 2	Month 3
0% to 15%	6%			
Above 15% to 50%	36%			
Above 50%	60%			

- Monthly Average Utilisation Rate means average outstanding maintained for the month per Facility Limit.
 - Month 0 refers to the Facility Acceptance Date until the end of the respective month.
 - The Interest Rebate for each month will be reimbursed into the Eligible Customers' Facility Account by the end of the following month. The Interest Rebate will be reflected in the Facility monthly statement accordingly.
6. An illustration of the Interest Rebate computation for three (3) months from the Facility Acceptance Date is as follows:

Example:

- Share Margin Facility: RM100,000
- Interest Rate: BR + 1.17% p.a.
- Facility Acceptance Date: 24 October 2019

Period	Monthly Average Utilisation Rate (%)	Interest Charged (RM)	Interest Rebate (%)	Total Interest Rebate (RM)
Month 0: 24-31 Oct 2019	6%	6.64	6%	0.40
Month 1: 01-30 Nov 2019	80%	332.05	60%	199.23
Month 2: 01-31 Dec 2019	20%	85.78	36%	30.88
Month 3: 01-31 Jan 2020	20%	85.78	36%	30.88
Total		510.25		261.39

* Above numbers are for illustration purposes only

GENERAL

7. The Promotion is not valid and cannot be used in conjunction with any other ongoing promotions related to Share Margin Financing offered by HLB from time to time, unless notified otherwise.
8. By participating in the Promotion, the Customers agree:
- that they have read, understood and agreed to be bound by the T&Cs herein;
 - to access HLB's website at www.hlb.com.my ("**HLB's Website**") at regular time intervals to view the T&Cs and to ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - that all Customers' records captured by HLB's system for the Promotion are accurate and final;
 - that the HLB's decision on all matters relating to the Promotion, including the eligibility of Customers to participate in the Promotion, and the approval of the Facility, shall be final and

- binding on all Customers and no further correspondence and/or appeal to dispute such decisions will be entertained;
- v. that the Interest Rebate is non-transferable and non-exchangeable for cash, cheque or in kinds;
 - vi. that all applications for the Facility are subject to HLB's credit evaluation and approval;
9. HLB reserves the right to:
- i. reject at its sole and absolute discretion any application for the Facility submitted without assigning any reason thereof;
 - ii. disqualify any Customers from participating in this Promotion for any reason whatsoever as HLB may in its absolute discretion deem fit;
 - iii. add, delete, suspend or vary the T&Cs contained herein, wholly or in part at its absolute discretion by way of posting on HLB's Website, or in any manner deemed suitable by HLB in order to give prior notice to the Customers of such additions, deletions or amendments.
10. All the existing terms and conditions, rules and regulations governing the Facility shall apply.
11. Customers are liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
12. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final terms and conditions on HLB's Website shall prevail.
13. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
14. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.