

## **SAFE DEPOSIT BOX PROMOTION: FIRST YEAR RENTAL FEE WAIVER (PRIORITY BANKING OFFER)**

### **CAMPAIGN PERIOD**

The Hong Leong Bank Berhad (193401000023 (97141-X) (“HLB”)'s “**Safe Deposit Box Promotion: First Year Rental Fee Waiver**” (“**Campaign**”) commences on 15 October 2020 and ends on 30 June 2021, both dates inclusive (“**Campaign Period**”), unless notified otherwise.

### **TERMS & CONDITIONS**

The following sets out the terms and conditions applicable to the Campaign (“**T&Cs**”):

### **ELIGIBILITY**

1. The Campaign is divided into two (2) sub-campaigns and is open to the following group of customers who are Malaysian and non-Malaysian residents (collectively, “**Customers**”):
  - a) Campaign A for all New-to-Priority Banking Customers ; and
  - b) Campaign B for all Existing-to-Priority Banking Customers.
2. For the avoidance of doubt:
  - a) New-to-Priority Banking Customers refers to individuals who have opened any of the new Participating CASA Accounts with HLB and attained Priority Banking membership (“PB Membership”) during the Campaign Period by meeting the PB qualifying criteria of a total combined Asset Under Management (“AUM”) and/or Investment of Ringgit Malaysia Three Hundred Thousand (RM300,000.00) or such other amount as may be stipulated by HLB from time to time.
  - b) Existing-to-Priority Banking Customers refers to existing individual accountholders of any of the Participating CASA Accounts and who hold a PB Membership with a total combined AUM and/or Investment of Ringgit Malaysia Three Hundred Thousand (RM300,000.00) or such other amount as may be stipulated by HLB from time to time with HLB prior to the Campaign Period; and
  - c) The term “**AUM**” shall mean all sums standing to the credit of any Fixed Deposit (“**FD**”) Account, CASA and/or Foreign Currency Account with HLB and the primary amount of investment in any Unit Trust (“**UT**”) Funds and/or Floating Rate Negotiable Instrument of Deposit (“**FRNID**”) with HLB at any one time. Mortgage Plus Current Account will be excluded as part of the AUM to make up the qualifying criteria.

3. The offer available for this Campaign is first year annual rental fee waiver for safe deposit box (“**Campaign Offer**”)
4. The participating CASA for this Promotion are as follows (“**Participating CASA Accounts**”):
  - a) Hong Leong Basic Current Account;
  - b) Hong Leong Current Account;
  - c) Hong Leong Pay&Save Account;
  
  - d) Hong Leong Basic Savings Account;
  - e) Hong Leong Saving Account;
  - f) Hong Leong Harvest Saving Account;
  - g) Hong Leong Junior Savings Account;
  - h) Hong Leong 3-in-1 Junior Account;
  - i) Hong Leong Top Yield Account;
  - j) Hong Leong Premium Savings Account;
  - k) Hong Leong Smartlink Account;
  - l) Hong Leong One Account;
  - m) Hong Leong Senior Savers Saving Account;
  - n) Hong Leong Senior Prime CA Account;
  - o) Hong Leong Money Box Deposit Account;
  - p) Hong Leong Payroll Basic Saving Account;
  - q) Hong Leong Payroll Saving Account; and/or
  - r) Hong Leong Payroll Pay&Save Account.
5. The following Customers shall NOT be eligible to participate in this Campaign:
  - a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
  - b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein; or
  - c) Individuals below the age of 18 years.

### **CAMPAIGN MECHANICS**

#### **Campaign A**

6. This Campaign A is open to only New-to-Priority Banking Customers as stated in Clause 1(a) above.
7. New-to-Priority Banking Customers will be notified of the Campaign Offer during the process of customer on-boarding or where there is a Priority Banking acquisition campaign, this Campaign Offer under this Campaign A will also be featured.

8. In order to be entitled to the Campaign Offer , New-to-Priority Banking Customers MUST fulfil the criteria as stated below (“**Campaign A Criteria**”):
  - a) Place a minimum deposit of New Fund of RM300,000 into any of the newly opened Participating CASA Accounts (“**New CASA**”) *OR* alternatively, place a minimum deposit of New Fund of RM300,000 into an existing FD or by opening a new FD with HLB out of which, a minimum amount of RM80,000 must be deposited into the New CASA;
  - b) Open a Safe Deposit Box (“**SDB**”); and
  - c) Set a SI of 3 years for the next annual rental fee starting from January 2022.
9. For the avoidance of doubt, “**New Funds**” are defined as:
  - a) Cash, interbank transfer which includes IBG, Instant Transfer and DuitNow, new funds received via telegraphic transfer from other banks, local cheque or banker’s cheque issued by other banks which are deposited into New CASA; and
  - b) Proceeds arising from the redemption of equity, unit trust funds, bonds/sukuk and/or Hong Leong Invest Safe during the Campaign Period that are re-deposited into New CASA.
10. New-to-Priority Banking Customers who have fulfilled the Campaign A Criteria as stated under Clause 8 above will be eligible for the Campaign Offer (“**Eligible Customers-A**”).
11. For the avoidance of doubt, the Campaign Offer is only for first year rental fee for the SDB. After that, the original annual rental fee will be applicable for the SDB where the annual rental fee will be calculated based on the prevailing price of the SDB.
12. This Campaign Offer is subject to availability of the SDB units. Where applicable, the Campaign offer will continue while SDB units are still vacant.
13. Each SDB shall have two (2) sets of keys, namely A key which shall be kept by HLB and B key which shall be delivered to the Eligible Customers-A upon successful opening of SDB. A one (1) time payment of deposit is required for each SDB unit.
14. 24 Eligible Customers-A are required to nominate a Participating CASA Account maintained with HLB (under their name) for the purpose of debiting the subsequent annual rental fee (in the event that the rental period is more than a year) as and when the same shall become due and payable.
15. Annual rental fee for SDB is not refundable in the event that the Eligible Customers-A terminate the hiring of the SDB before the end of the rental period.
16. The SDB is subject to the terms and conditions governing the hiring of SDB stipulated by HLB.

**Campaign B**

17. This Campaign B is by invitation and it is open to only selected Existing-to-Priority Banking customers as stated in Clause 1(b) above who either have rented SDB with HLB prior to the Campaign Period or have never rented any SDB with HLB.
18. Selected Existing-to-Priority Banking Customers will be notified of the Campaign Offer via a phone call from their respective Priority Banking Relationship Managers.
19. In order to be entitled to the Campaign Offer, the selected Existing-to-Priority Banking Customers MUST open a new SDB and set a SI of 3 years for the next annual rental fee starting from January 2022 for their SDB and fulfil any one of the criteria as stated below ("**Campaign B Criteria**"):
  - a) Open a Junior 3-in-1 Account; OR
  - b) Activate Multi-Currency Feature ("MCF") in Pay&Save Account; OR
  - c) Deposit a New Funds of RM15,000 into any Participating CASA Account.
20. For the avoidance of doubt, "**New Funds**" are defined as:
  - a) Cash, interbank transfer which includes IBG, Instant Transfer and DuitNow, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the Participating CASA Account; and
  - b) Proceeds arising from the redemption of equity, unit trust funds, bonds/sukuk and/or Hong Leong Invest Safe during the Campaign Period that are re-deposited into the Participating CASA Account.
21. Selected Existing-to-Priority Banking Customers who fulfil the Campaign B Criteria as stated under Clause 19 above will be eligible for the Campaign Offer ("**Eligible Customer-B**").
22. For the avoidance of doubt, the Campaign Offer is only applicable to first year rental fee for the SDB. After that, the original annual rental fee will be applicable for SDB where the annual rental fee will be calculated based on the prevailing price of the SDB.
23. This Campaign Offer is subject to availability of the SDB units. Where applicable, this Campaign Offer will continue while SDB units are still vacant.
24. Each SDB shall have two (2) sets of keys, namely A key which shall be kept by HLB and B key which shall be delivered to the Eligible Customers-B upon successful opening of SDB. A one (1) time payment of deposit is required for each SDB unit.

25. Eligible Customers-B are required to nominate a Participating CASA Account maintained with HLB (under their name) for the purpose of debiting the subsequent annual rental fee (in the event that the rental period is more than a year) as and when the same shall become due and payable.
26. Annual rental fee for SDB is not refundable in the event that the Eligible Customers-B terminate the hiring of the SDB before the end of the rental period.
27. The SDB is subject to the terms and conditions governing the hiring of SDB stipulated by HLB.
28. For the purpose of this Campaign, all the Eligible Customers-A and Eligible Customers-B shall collectively be known as “**the Eligible Customers**”.

#### **GENERAL**

29. By participating in this Campaign, the Eligible Customers agree:
  - a) to have read, understood and to be bound by the T&Cs herein and the Terms and Conditions governing the hiring of SDB;
  - b) that the Bank’s decision on all matters relating to the Campaign shall be final, conclusive and binding on all the Eligible Customers;
  - c) to access the Bank’s Website (<https://www.hlb.com.my>) at regular intervals to view the T&Cs of the Campaign and ensure to be kept up-to-date on any changes or variations to the T&Cs;
  - d) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
30. The Bank reserves the right:
  - a) To add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, including but not limited to substituting the Campaign Offer with other offer or product of similar value , by way of posting on the Bank’s Websites with twenty-one (21) days prior notice, or in any other manner which the Bank deems practical;
  - b) To disqualify any Customers for any reason whatsoever as the Bank may deem fit to participate in the Campaign and/or be entitled to the Campaign Offer; and

- c) Forfeit the Campaign Offer in the event of non-compliance by the Eligible Customers of the T&Cs herein, the terms and conditions of the Participating Accounts and/or the T&Cs governing the hiring of SDB.
31. The T&Cs herein, the terms and conditions of the Participating CASA Account and the terms and conditions governing the hiring of SDB shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein, the terms and conditions of the Participating CASA Account and the terms and conditions governing the hiring of SDB, the specific T&Cs herein shall prevail to the extent of such discrepancy.
32. In the event of any discrepancies between these T&Cs as compared to the advertising, promotional, publicity and other materials relating to or in connection with this Campaign, the T&Cs on the Bank's Websites shall prevail.
33. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
34. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.