

PERMANENT INCREASE IN CREDIT LIMIT FOR SELECTED CUSTOMERS

Last updated 9 December 2021

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Permanent Increase in Credit Limit application (“**T&Cs**”).

ELIGIBILITY AND MECHANICS

1. The Permanent Increase in Credit Limit (“**PICL**”) application is open to existing principal cardholders of Hong Leong Bank Berhad (20050109144 (686191-W)) (“**HLB**”) credit cards (“**Credit Card**”) of the following criteria (“**Eligible Cardholders**”):
 - (a) who have received an SMS from HLB regarding the offer of an increase in credit limit; and
 - (b) who have completed the application form with all the latest details.
2. The application for PICL is subject to HLB’s approval. HLB’s decision on all matters relating to the PICL application will be at its discretion in accordance with its own policies and Bank Negara Malaysia (“**BNM**”) guidelines.
3. The Eligible Cardholders acknowledge and understand that once the PICL application is approved, the increase in credit limit will be reflected in the Central Credit Reference Information Systems (“**CCRIS**”) or any credit bureau maintained by BNM.
4. The PICL application shall be processed within fourteen (14) Business Day, subject to HLB having received the complete application from Eligible Cardholders. HLB Telemarketing Team may contact the Eligible Cardholders to further clarify on the information provided in the application. A “Business Day” refers to a day when HLB in Kuala Lumpur is open for business.

GENERAL

5. The Eligible Cardholders agree:
 - (a) all information given in the PICL application is true and complete;
 - (b) that HLB’s decision on all matters relating to the PICL application shall be final, conclusive and binding on all Eligible Cardholders;
 - (c) to have read, understood and to be bound by HLB’s Cardholder Agreement and <https://www.hlb.com.my/picl> for the extended terms and conditions on PICL; and
 - (d) to access HLB’s website at www.hlb.com.my (“**HLB’s Website**”) at regular intervals to view the T&Cs for PICL and keep up-to-date on any changes or variations to the T&Cs.
6. HLB reserves the right:
 - (a) to reject the PICL application submitted by the Eligible Cardholders;
 - (b) to disqualify any Eligible Cardholders from applying for PICL; and
 - (c) to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part at HLB’s discretion, by way of posting on HLB’s Website, or in any manner deemed suitable by HLB at any time with prior notice.
7. In addition to the terms stipulated above, the Eligible Cardholders agree that the general terms and conditions in the HLB’s Cardholder Agreement shall be read together with these T&Cs as an entire agreement. In the event of any discrepancies between these T&Cs and the general terms and conditions contained in the HLB’s Cardholder Agreement, the specific T&Cs herein above shall prevail to the extent of such discrepancies.
8. In the event of any discrepancies between the T&Cs herein and any advertising, publicity and other materials relating to or in connection with PICL, the final T&Cs on HLB’s Website shall prevail.
9. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Cardholders agree to submit to the exclusive jurisdiction of the Courts of Malaysia.



If you have any enquiries regarding these T&Cs, please email us at hlonline@hlbb.hongleong.com.my or call 03-7626 8899.