

HLB@SCHOOL

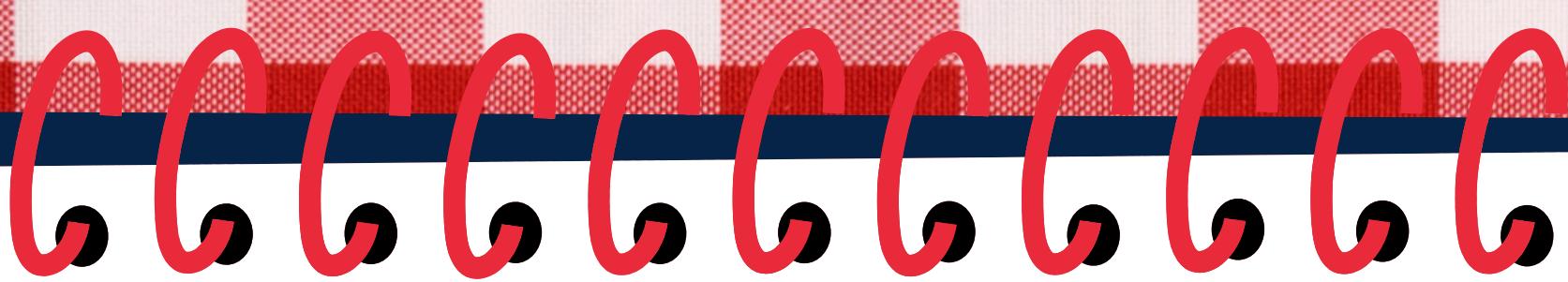
classroom
adventures.
EXPLORE • ENGAGE • EMPOWER

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ISSUE 6



BUDGETING TIPS

GET MORE FOR LESS?



1. ASK YOURSELF, IS IT A NEED OR WANT?

Before buying something, take a pause and ask yourself if you really need it or if it's something you just want. Needs are things you must have, like food and school supplies. Wants are things you would like to have but can live without, like toys or extra snacks. It's okay to treat yourself occasionally, but make sure it's within your budget.

Example: Imagine you see a cool new video game that you really want, but you also need new shoes for school. By choosing the shoes, you are prioritising a need over a want.

2. MAKE SMART DECISIONS

Making smart purchasing decisions is key to stretching your ringgit. Look for items that are on sale or offer good value for money. Compare prices at different stores or online to get the best deal. This way, you can get more for less!

Example: If you want to buy a new book, check different book stores or online shops to see which offers the best price. You might even find a sale or a discount!

3. SHOPPING WITH A LIST

Shopping with a list can help you stay on track and avoid impulse purchases. Before heading to the store, make a list of the things you need. Stick to your list as much as possible to avoid overspending. Plus, it's a great way to learn about budgeting and planning ahead!

Example: When you go grocery shopping with your parents, write down everything you need. This helps you avoid buying extra snacks or toys that aren't on the list.

Learning how to spend wisely is an important skill that can help you make the most out of your money. By keeping to your budget, comparing prices, and shopping with a list, you can stretch your ringgit further and achieve your financial goals faster. Start practising these tips today and watch your savings grow!

By following these tips and practising good money habits, you'll be well on your way to whiz! Start now, and you'll see how fun and rewarding it can be to manage your money wisely.

BILLS

SAVINGS

Are you ready to become a savvy spender and make the most out of your money? Learning how to manage your finances wisely is a skill that can benefit you for life. Here are some tips to help you spend more wisely, even when you have less to spend!

TOTAL



Activities to try at home!

Play Shop

Set up a pretend shop at home and use play money to practise buying and selling items. This can help you understand the value of money and how to make choices when spending.

Budgeting Games

Try out budgeting games or apps that make learning about money fun and interactive. This can help you develop good money habits early on.

Don't forget to check out the HLB Pocket Connect App, which can help you earn some extra pocket money when you help with housework, track your pocket money and spending, set wish lists for things that you want, and build good money habits. It's a great tool to help you become a smart spender! For example, you can use the HLB Pocket Connect App to set a savings goal for something special, like a birthday present or a trip. Track your progress and see how close you are to reaching your goal.

