

HLB@SCHOOL

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adventures...
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In this month's edition, we are going to learn the 3 things you can do with your pocket money.

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- **Spend** : Spend your pocket money within your budget for your needs and wants.
- **Save** : Set aside some money to be used in the future or for emergencies.
- **Share** : Share your extra pocket money to people in need.

One rule that you can use to categorise your allowances is the **50:40:10 method**.

Through this method, it is recommended that you spend 50% of your money, 40% of your money to save and 10% to share. For example, if you receive RM50 per week as your allowances, you can divide it using the rule: RM25 to spend, RM20 to save and RM5 to share. Let's go!

SHARE,

SHARE



SAVE

SPEND



Learning how to spend is important as it will help you manage your money wisely.

Besides that, learning how to spend on your wants is also important as it will keep you happy.

So treat yourself every now and then! It could be as simple as buying your favourite toy, video game credits or a new book.

It is important to start practicing saving money at an early age so that when you get older and start to earn your own money, it will be simpler for you to do so and to manage your money wisely.

Even though we may not have much money, giving a little of what we have to those around us who have less will help us to live a happier life. You can either give money or buy items that they may need and share it with them.

You may feel that you are too young for this, but even at this age, when we begin to give what we have, it becomes a part of who we are and it teaches us appreciation and gratitude.

WITH THE HLB POCKET CONNECT APP, YOU CAN CREATE A WISHLIST AND SAVE UP TO REACH YOUR GOAL!



To conclude, here are some important notes to keep in mind:



Keep track of your spending and spend your money on your needs first



Save so that you can buy things that you want without relying on your parents.



Sharing your money with the less fortunate to encourage the habit of "paying it forward" and make the world a better place.



Most importantly, saving your money paves the way to make your dreams come true!