

# HLB@SCHOOL

classroom  
adventures...  
EXPLORE • ENGAGE • EMPOWER

**SEP 2023**  
**ISSUE 7**



# BUILDING GOOD MONEY HABITS

Previously, you have learned a few tips on how to make more pocket money as a student.

Just like the popular quote by Martin Luther King, Jr **"You don't have to see the whole staircase, just take the first step"**, you can start with building good money habits first to help you be responsible and in control of the money you receive.

Keeping track of your pocket money means knowing how much money you have, how much you can spend and how much you have allocated to save for future use.

Without tracking, you may find it difficult to complete other tasks like sticking to your budget or saving for a goal that you've set for yourself.

## HERE ARE SOME WAYS FOR YOU TO BUILD GOOD MONEY HABITS :



For the pocket money you receive from your parents and relatives for birthdays or festive seasons, get your parent's help to save it in the bank as it is more secure and you may earn interest from your savings.

By following your rules, you get to be more responsible towards your pocket money. Set money goals such as save as much as possible and only spend within your budget. When you don't follow the rules, you will tend to overspend and it may affect your savings goal.

You can do this by using either mobile apps and websites or charts and notebooks. Doing this will help you to understand how you use your money and get better at knowing when to spend and when to save.

DO YOU KNOW YOU CAN ALSO SAVE WITH THE HLB POCKET APP? START SAVING WITH THE EXTRA POCKET MONEY YOU GET FROM YOUR PARENTS BY SIMPLY HELPING YOUR FAMILY OR NEIGHBOURS.

## WHAT IS A HABIT?

A good habit is something you do again and again without even thinking that helps you be healthy, happy, or responsible.

You can build habits by practicing an action again and again until it becomes something you do automatically

