

PERSONAL LOAN/FINANCING-i: DIGITAL DAY 2020 LOYALTY CAMPAIGN

Campaign Period

The Hong Leong Bank Berhad’s ((193401000023 (97141-X)) (“**HLB**”) and Hong Leong Islamic Bank Berhad’s (2005501009144 (686191-W)) (“**HLISB**”) (collectively referred to as the “**Bank**”) “**Personal Loan/Financing-i: Digital Day 2020 Loyalty Campaign**” (“**Campaign**”) commences on 1 July 2020 and ends on 31 July 2020, both dates inclusive (“**Campaign Period**”), unless specified or notified otherwise.

Terms & Conditions

The following sets out the terms and conditions applicable to the Campaign (“**T&Cs**”):

Eligibility

1. The Campaign is open to all existing Malaysian individual accountholders of the Bank (“**Customers**”) who meet the following eligibility criteria:-
 - (a) aged between 21 – 60 years old;
 - (b) employed or self-employed with a minimum income of Ringgit Malaysia Twenty-Four Thousand (RM24,000) per annum;
 - (c) no existing balance in arrears in any existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period; and
 - (d) received an invitation to participate in the Campaign from the Bank either via e-Direct Mailer and/or received a call from the Bank’s telemarketing and/or direct sales and/or branch staff and/or targeted advertisement on Facebook platform and/or targeted banner on Hong Leong Connect.

2. The following are **NOT** eligible to participate in the Campaign:
 - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
 - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein;
 - (c) Permanent and contract employees of the Bank; and
 - (d) Customers who have more than one (1) existing Facility (as defined below) with the Bank.

Campaign Mechanics

3. In order to participate in this Campaign, the Customers are required to perform the following during the Campaign Period:
 - (a) Apply for at least one (1) of the following facility (“**Facility**”) with a tenure of between two (2) years to five (5) years (“**Facility Tenure**”) and facility amount within the range as provided in the table below (“**Applied Facility Amount**”):

Facility	Applied Facility Amount*	
	Minimum Amount	Maximum Amount
HLB Personal Loan	RM5,000	RM250,000
HLISB Personal Financing-i	RM5,000	RM150,000

*For avoidance of doubt, the approved Facility amount may not necessarily be the Applied Facility Amount.

- (b) Submit the application for the Facility through any one of the following application channels: online application via the Bank’s website at www.hlb.com.my or www.hlisb.com.my (“**Bank’s Websites**”) or Hong Leong Connect Online Banking (“**Connect**”) or application via telemarketing, direct sales or Bank branches during the Campaign Period; and
- (c) Customers who choose to submit their application via Connect channel must fulfil the criteria below:
 - (i) Have a valid and active individual Hong Leong current account/current account-i and/or savings account/savings account-i (collectively referred to as “**Hong Leong CASA/CASA-i**”);
 - (ii) Must be a registered Connect user; and
 - (iii) Must not have any existing Facility with the Bank.

For the purpose of this Campaign, Customers who have fulfilled all of the criteria under Clause 3 above shall be referred to as “**Eligible Customers**”.

Interest/Profit Rate and Pay On Time Rebate for Facility

- 4. Eligible Customers whose applications for the Facility that have been approved and disbursed no later than 31 August 2020 will be entitled to enjoy a flat interest/profit rate as specified in Table 1 below:

Table 1

Approved Facility Amount	Flat Interest/Profit Rate Charged	Pay on Time Rebate on Total Interest/Profit	Facility Tenure
RM5,000 – RM250,000	8.00% p.a.	40%	2 years to 5 years

Note: The effective interest/profit rates applicable to flat interest/profit rate of 8.00% p.a. vary from 14.13% p.a. to 14.68% p.a. for loan/financing-i tenure from 2 years – 5 years.

- 5. Eligible Customers who have applied for Facility during the Campaign Period and whose Facility is approved and disbursed by 31 August 2020 and pay their Facility’s monthly instalment amount by the due date of each month during the Facility Tenure (“**Qualified Customer**”) will be entitled to a Pay On Time Rebate on their total interest/profit payable (“**Rebate**”) as specified in Table 1 above.
- 6. The Rebate will be credited monthly to the Qualified Customer’s Facility account after the seventh (7th) month instalment’s due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility (“**Rebate Period**”). **Therefore, the Rebate Period will always be twelve (12) months less than the Facility Tenure.** For example, a 60-month Facility has a Rebate Period of forty-eight (48) months.
- 7. An example of the monthly instalments payable for an Approved Facility Amount of Ringgit Malaysia Five Thousand (RM5,000) with applicable Rebate of 40% over a five (5) year Facility Tenure is illustrated in Table 2 and Table 3 below.

Table 2

Approved Facility Amount*	Facility Tenure	Flat Interest/Profit Rate Charged	Total Interest/Profit Payable over Facility Tenure	Monthly Instalment**
(a)	(b)	(c)	(d) = a x b x c	(e) = (a+d) / (b x 12)

RM5,000	5	8.00% p.a.	RM2,000	RM120
---------	---	------------	---------	-------

*0.50% of the Approved Facility Amount will be deducted from the Facility upon disbursement as stamp duty payable on the Facility.

**Monthly Instalment will be rounded up to the nearest Ringgit Malaysia Five (RM5).

Table 3

40% Rebate on Total Interest/Profit Payable over PF Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (rounded to nearest RM5)
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM2,000 x 40% = RM800	RM800/48months = RM16	RM120 – RM16 = RM105

Visual illustration of monthly instalments payable for an approved PF Facility amount of RM5,000 taken over a tenure of 5 years with applicable Rebate of 40% throughout the PF Facility tenure:



Note: The Rebate Period is indicated by the blue shaded area

8. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the sixth (6th) month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank's record.
9. For the avoidance of doubt, the monthly Rebate credited into the Qualified Customers' Facility account during the Rebate Period as per Clause 6 above will be treated as advance payment of the monthly instalment and as such, the monthly instalment payable by the Qualified Customers shall be after deduction of the Rebate amount. The Qualified Customer may contact the Bank for information on the monthly instalment payable. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the respective monthly Rebate, failing which, the Qualified Customers are deemed to have received the Rebate from the Bank.
10. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
 - (a) the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
 - (b) early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
 - (c) the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

GENERAL

11. By participating in the Campaign, the Customers hereby:

- (i) agree that they have read, understood and agreed to be bound by the T&Cs herein and the Hong Leong Personal Loan Terms and Conditions and/or Hong Leong Personal Financing-i Terms and Conditions, as applicable;
 - (ii) agree to access the Bank's Websites at regular intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
 - (iii) agree that they have read, understood and agreed to the HLB/HLISB [Privacy Notice](#) which is available at the Bank's Websites;
 - (iv) agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be approved and disbursed by 31 August 2020 and the Bank shall not be responsible in the event the Facility cannot be disbursed by 31 August 2020 for any reasons whatsoever;
 - (v) agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the Approved Facility Amount) shall be final, conclusive and binding; and
 - (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees, stamp duty and any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign and/or application for the Facility.
12. The Bank reserves the right to:
- (i) reject any Facility application submitted;
 - (ii) disqualify any Customer from participating in the Campaign; and
 - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its discretion, by giving prior notice to the Customer by way of posting on the Bank's Websites or in any other manner which the Bank deems practical.
13. The T&Cs herein and [HLB Personal Loan/HLISB Personal Financing-i Terms and Conditions](#) shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan/HLISB Personal Financing-i Terms and Conditions, the specific T&Cs herein shall prevail to the extent of such discrepancies.
14. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's Websites shall prevail.
15. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
16. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.