

eFIXED DEPOSIT/eFIXED DEPOSIT-i PROMOTION

Last updated on 27 September 2021

PROMOTION PERIOD

The Hong Leong Bank Berhad's [193401000023 (97141-X)] ("**HLB**") and Hong Leong Islamic Bank Berhad's [200501009144 (686191-W)] ("**HLISB**") (collectively referred to as "**the Bank**") "**eFixed Deposit/eFixed Deposit-i Promotion**" ("**Promotion**") commences on 01 October 2021 and ends on 31 December 2021, both dates inclusive, or upon reaching the Fund Size Limit as defined under Clause 11 below, whichever comes first ("**Promotion Period**"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**");

ELIGIBILITY

1. The Promotion is open to all existing and new individuals who are the accountholders of a HLB Current or Savings Account/HLISB Current or Savings Account-i ("**CASA/CASA-i**") and who have registered for Hong Leong Connect Online Banking and Hong Leong Connect Mobile Banking ("**Hong Leong Connect**") prior to or during the Promotion Period ("**Customers**"). The Customers are eligible to open and operate an Online Fixed Deposit/Online Fixed Deposit-i ("**eFD/eFD-i**") account ("**eFD/eFD-i Account**") via their Hong Leong Connect.

For the avoidance of doubt, (i) new Customers refer to those who open a new CASA/CASA-i with the Bank and for the first time, open and operate an eFD/eFD-i Account via Hong Leong Connect during the Promotion Period and (ii) any joint CASA/CASA-i holders are **NOT** eligible to open or operate an eFD/eFD-i Account and are **NOT** eligible to participate in the Promotion.

2. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period shall **NOT** be eligible to participate or shall be immediately disqualified from participating in the Promotion.

PROMOTION MECHANICS

3. Customers who make placement(s) of eFD/eFD-i into their new or existing eFD/eFD-i Account via Hong Leong Connect for the amount not less than the Minimum eFD/eFD-i Placement Amount and not more than the Maximum eFD/eFD-i Placement Amount ("**eFD/eFD-i Placement Amount**") for the Tenure as set out in Table 1 below during the Promotion Period shall be entitled to the Promotional eFD/eFD-i Rate as specified in Table 1 below:

Table 1

Tenure	Promotional eFD/eFD-i Rate ¹	Minimum eFD/eFD-i Placement Amount	Maximum eFD/eFD-i Placement Amount
3-month	2.30% p.a.	RM10,000	RM2,000,000
6-month	2.35% p.a.		
12-month	2.40% p.a.		
18-month	2.40% p.a.		
24-month	2.40% p.a.		

¹ Should there be an Overnight Policy Rate (OPR) change, the Promotional Rate eFD/eFD-i may be revised.

4. Customers who have fulfilled the criteria under Clause 4 above shall be referred to as "**Entitled Customers**".

5. For the purpose of this Promotion, the funds for the eFD/eFD-I Placement Amount must be from other banks and transferred via Financial Process Exchange (“**FPX**”). FPX is a secure online payment method that facilitates interbank transfer of funds, facilitated by Payments Network Malaysia Sdn. Bhd. (“**PayNet**”). Further details pertaining to FPX can be found at <https://www.paynet.my/business-fpx.html>
6. The Promotional eFD/eFD-i Rate is applicable for one (1) time only, i.e., it is only applicable during the initial eFD/eFD-i placement. Any auto-renewal of the principal eFD/eFD-i Placement Amount thereafter upon the expiry of the Tenure shall be at the prevailing eFD/eFD-i board rates.
7. The maximum deposit amount per transaction via FPX transfer is **Ringgit Malaysia Two Hundred Thousand (RM200,000)**, subject to such prescribed maximum amount/limit of transfer in the Entitled Customers’ individual internet banking maintained with the relevant bank.
8. The processing of placement of eFD/eFD-i may take up to two (2) working days and the effective date of the placement of eFD/eFD-i shall be the date the Bank successfully completes the placement process. The Bank shall not be responsible for any delay or any losses which the Entitled Customers may incur due to the time taken to process the placements.
9. The eFD/eFD-i placement can only be made through Hong Leong Connect between 6:00 a.m. and 12:00 midnight, seven (7) days a week, or during such hours and days as stipulated by the Bank at Hong Leong Connect and shall be treated on a first come, first served basis. For the avoidance of doubt, the eFD/eFD-i placement must be submitted by 12:00 midnight in order for the placement to be accepted.
10. The fund size limit for this Promotion is as set out in Table 2 below (“**Fund Size Limit**”):

Table 2

eFD/eFD-i	Fund Size Limit
3-month eFD/eFD-i	RM800 Million
6-month eFD/eFD-i	RM1 Billion
12-month eFD/eFD-i	RM1 Billion
18-month eFD/eFD-i	RM100 Million
24-month eFD/eFD-i	RM100 Million

11. In the event any eFD/eFD-i placement exceeds the prescribed Maximum eFD/eFD-i Placement Amount or if the Fund Size Limit is reached, the eFD/eFD-i Placement Amount which exceeds the prescribed Maximum eFD/eFD-i Placement Amount or the Fund Size Limit shall be subject to the prevailing eFD/eFD-i board rates.
12. The Entitled Customers are required to nominate a CASA/CASA-i maintained with the Bank under the individual name of the Entitled Customers (“**Nominated CASA/CASA-i**”) for the purpose of crediting the interest/profit earned under this Promotion. The interest/profit earned will be credited into the Entitled Customers’ Nominated CASA/CASA-i at maturity.
13. Upon maturity, the principal eFD/eFD-i Placement Amount shall be auto-renewed at the prevailing eFD/eFD-i board rates respectively or auto-withdrawn and credited to the Nominated CASA/CASA-i, based on the option selected by the Entitled Customers upon placement.
14. In the event the eFD/eFD-i Placement Amount is withdrawn prior to the maturity of the Tenure, whether wholly or partially, no interest/profit shall be payable on such premature withdrawals amounts of eFD/eFD-i, regardless of the number of completed months at the time of premature withdrawal.
15. The Bank reserves the right to deduct and debit an amount equivalent to the interest/profit paid to the Entitled Customers in respect of the eFD/eFD-i Placement Amount which is prematurely withdrawn from the principal eFD/eFD-i Account.
16. HLISB Customers shall be deemed to have agreed to waive his/her right to claim the full selling price for any withdrawal of eFD-i before the maturity date.
17. Subject to Clause 15 herein, partial withdrawal of eFD Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the eFD Placement Amount is

less than **Ringgit Malaysia Five Thousand (RM5,000)**, no partial withdrawal is allowed for that particular account.

18. Subject to Clause 15 herein, partial withdrawal of eFD-i Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the eFD-i Placement Amount is less than **Ringgit Malaysia Three Thousand (RM3,000)**, no partial withdrawal is allowed for that particular account.
19. eFD/eFD-i Placement Amount shall **NOT** be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Entitled Customers with the exception that the eFD Placement Amount can be used as collateral to secure the conventional Credit Card(s) (i.e., Credit Card(s) issued by HLB) with the Bank. For such pledging arrangement, the Entitled Customers shall refer to the Secured Credit Card with Fixed Deposit product page.

GENERAL

20. By participating in the Promotion, the Customers agree:
 - (i) to have read, understood, accept and to be bound by the T&Cs herein, General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits and Hong Leong Connect Terms and Conditions;
 - (ii) that the Bank's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Customers;
 - (iii) to access HLB's website at www.hlb.com.my/HLISB's website at www.hlisb.com.my (collectively referred to as "**the Bank's Websites**") at regular intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (iv) that the interest/profit earned is non-transferrable to any third (3rd party) and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
 - (v) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
21. The Bank reserves the right:
 - (i) to disqualify any Customer as the Bank may deem fit from participating in this Promotion;
 - (ii) to add, delete, suspend or vary any or all of the T&Cs contained herein or terminate the Promotion by way of posting on the Bank's Websites with prior notice, or in any other manner which the Bank deemed practical; and
 - (iii) to forfeit the interest/profit earned in the event of non-compliance by the Entitled Customers of the T&Cs herein and/or the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits.
22. The T&Cs herein, General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits, Terms and Conditions for Hong Leong eFixed Deposit Account, Terms and Conditions for Hong Leong Fixed Deposit-i and Hong Leong Connect Terms and Conditions shall be read as an entire agreement. In the event of any discrepancies, the specific T&Cs herein shall prevail to the extent of such discrepancy.
23. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on the Bank's Websites shall prevail.
24. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
25. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Deposit/Deposit-i Products are protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.