

## **EXCLUSIVE PROMOTION FOR AGED 50 AND ABOVE: ENJOY 3.00% P.A. FOR 1 MONTH FD/FD-i WITH HLB BANK ACCOUNT**

Last updated on 27 August 2021

### **CAMPAIGN PERIOD**

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("**HLB**") and Hong Leong Islamic Bank Berhad's (200501009144 (686191-W)) ("**HLISB**") (hereinafter collectively referred to as "**the Bank**") "**Exclusive Promotion for Aged 50 and Above: Enjoy 3.00% p.a. for 1 Month FD/FD-i with HLB Bank Account**" ("**Campaign**") commences on 1 September 2021 and ends on 31 January 2022 both dates inclusive ("**Campaign Period**"), unless notified otherwise.

### **TERMS & CONDITIONS**

The following sets out the terms and conditions applicable to the Campaign ("**T&Cs**"):

#### **ELIGIBILITY**

1. This Campaign is open to all Malaysian and non-Malaysian individuals aged 50 years and above who are New Primary Accountholders ("**Customers**") of the following Participating Accounts ("**Participating Accounts**"):
  - (a) Hong Leong Harvest Savings Account;
  - (b) Hong Leong Pay&Save Account;
  - (c) Hong Leong Pay&Save Account-i.
2. For the avoidance of doubt, "**New Primary Accountholders**" refer to Customers who do not have any of the Participating Accounts with the Bank prior to the Campaign Period and open any of the Participating Accounts during the Campaign Period.
3. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt (pursuant to a petition by the Bank or other financial institutions or by any third party or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period) shall **NOT** be eligible to participate in the Campaign.

4. All deposits under this Campaign must be **“New Funds”** only. For the avoidance of doubt, **“New Funds”** are defined as:
  - (a) Cash, Financial Process Exchanges (**“FPX”**), interbank transfer which includes IBG, Instant Transfer and DuitNow, new funds received via telegraphic transfer from other banks, local cheque or banker’s cheque issued by other banks which are deposited into the existing or new HLB Fixed Deposit Accounts/HLISB Fixed Deposit-i Accounts (**“FD/FD-i”**), HLB Current Account or Savings Account/HLISB Current Account-i or Savings Account-i (**“CASA/CASA-i”**) of the Customers; and
  - (b) Proceeds arising from the redemption of equity, unit trust funds, bonds/sukuk and/or Hong Leong Invest Safe during the Campaign Period that are re-deposited into any of CASA/CASA-i of the Customers.
  
5. The following shall NOT be considered as **“New Funds”**:
  - (a) Maturing FD/FD-i or premature withdrawal of any existing FD/FD-i account;
  - (b) Intra bank transfer of funds, i.e., transfer of funds from another CASA/CASA-i FD/FD-i, Term Investment Account-i or General Investment Account (**“GIA”**); and
  - (c) Inter-branch transfers within the Bank including third party transfer.

## **CAMPAIGN MECHANICS**

### **(A) SIGN UP GIFT**

6. Customers MUST meet all the criteria stated below (**“Eligible Customers”**) in order to be entitled for the Sign Up Gift:
  - (a) Open any of the new Participating Accounts during the Campaign Period at any of the Bank’s branches with placement of Minimum Deposit Amount of Ringgit Malaysia One Thousand (RM1,000) as specified in the table 1 below; and
  - (b) Register and log in to HLB Connect App during the Campaign Period.

**Table 1**

<b>Sign Up Gift</b>	<b>Minimum Deposit Amount</b>	<b>Total Allocation (Units)</b>
Shopping Jute Bag	RM1,000	3,500

7. The Sign Up Gift is subject to stock availability, limited to one (1) Sign Up Gift for each Eligible Customer only and on a first come, first served basis regardless of the number of new Participating Accounts opened by the Eligible Customers. For the avoidance of doubt, the Eligible Customers will receive the Sign Up Gift on-the-spot from the respective home branches upon opening of the new Participating Accounts with placement of the Minimum Deposit Amount.

**(B) FD/FD-i PROMOTION (“FD/FD-i PROMOTION”)**

8. In addition to the Sign Up Gift, the Eligible Customers are further entitled to one (1) time Promotional FD/FD-i Rates with FD/FD-i placement as set in Table 2 during the Campaign Period or upon reaching the Fund Size Limit as set out in Table 2 below, whichever comes first, unless notified otherwise.
9. In order to be entitled to the Promotional FD/FD-i Rates, the Eligible Customers are required to place and deposit between the Minimum Placement Amount and Maximum Placement Amount (“**FD/FD-i Placement Amount**”) into the respective Participating FD/FD-i within the FD/FD-i Tenure as set out in Table 2 below at any of the Bank’s branches, within one (1) month from the date of opening the Participating Accounts:

**Table 2**

<b>Participating FD/FD-i Accounts</b>	<b>FD/FD-i Tenure</b>	<b>Promotional FD/FD-i Rates<sup>1</sup></b>	<b>Minimum Placement Amount</b>	<b>Maximum Placement Amount</b>	<b>Fund Size Limit</b>
Conventional FD FD-i	1 month	3.00% p.a.	RM10,000	RM50,000	RM40 Million

<sup>1</sup> Should there be an Overnight Policy Rate (OPR) change, the Promotional FD/FD-i Rates may be revised.

10. For the purpose of this FD/FD-i Promotion, all New Funds must be placed and deposited into the Eligible Customers’ FD/FD-i Account within seven (7) days from the availability of the New Funds.
11. For the purpose of this FD/FD-i Promotion, Eligible Customers who have fulfilled all of the criteria under Clause 9 and Clause 10 above shall be referred to as the “**FD/FD-i Entitled Customers**”.
12. In the event any FD/FD-i Placement Amount exceeds the prescribed Maximum Placement Amount or if the respective Fund Size Limit is reached, the FD/FD-i Placement Amount which exceeds the prescribed Maximum Placement Amount or the Fund Size Limit shall be subject to the prevailing FD/FD-i board rates as determined by the Bank.
13. No receipt will be issued for each placement.
14. Interest/profit earned for the Participating FD/FD-i Accounts shall be credited into the CASA/CASA-i entitled Customers’ Participating Accounts at maturity.

15. Upon maturity, the principal FD/FD-i Placement Amount shall be auto-renewed at the prevailing FD/FD-i board rates respectively and the interest/profit earned will be credited into the CASA/CASA-i entitled Customers' Participating Accounts at maturity.
16. Subject to Clause 18 herein, for Conventional FD, partial withdrawal of FD Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the amount in FD is less than **Ringgit Malaysia Five Thousand (RM5,000)**, no partial withdrawal is allowed for that particular account.
17. Subject to Clause 18 herein, for FD-i, partial withdrawal of FD-i Placement Amount is allowed in a multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the amount in FD-i is less than **Ringgit Malaysia Three Thousand (RM3,000)**, no partial withdrawal is allowed for that particular account.
18. In the event the FD/FD-i Placement Amount is withdrawn prior to maturity of the FD/FD-i Tenure, whether wholly or partially, no interest/profit shall be payable on partially withdrawn amounts and premature withdrawals of FD/FD-i, regardless of the number of completed months at the time of premature withdrawal.
19. The Bank reserves the right to deduct and debit an amount equivalent to the interest/profit paid to the FD/FD-i Entitled Customers in respect of the FD/FD-i Placement Amount which is prematurely withdrawn from the principal FD/FD-i Amount upon withdrawal.
20. Customers with FD-i products shall be deemed to have agreed to waive his/her right to claim the full selling price for any withdrawal of FD-i before the maturity date.
21. FD-i Placement Amount shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the FD-i Entitled Customers, while the Conventional FD Placement Amount can be used as collateral to secure the conventional Credit Card(s) (i.e., Credit Card(s) issued by HLB) with the Bank. For such pledging arrangement, FD Entitled Customers shall refer to Secured Credit Card with Fixed Deposit product page.
22. This Campaign is NOT valid with any other on-going promotions offered by the Bank from time to time.

## **GENERAL**

23. By participating in this Campaign, the Customers agree:

- (a) to have read, understood, accepted and to be bound by the T&Cs herein, the Bank's General Terms and Conditions of Accounts and others Specified Terms & Conditions for the Participating Accounts;
- (b) that the Bank's decision on all matters relating to the Campaign shall be final, conclusive and binding on all Customers;
- (c) that the Sign Up Gift are non-exchangeable for up-front cash, credit, cheque or benefit-in-kind;
- (d) that the Bank gives no representation or warranty with respect to the quality or suitability of the Sign Up Gift;
- (e) to access the Bank's Websites ([www.hlb.com.my](http://www.hlb.com.my) / [www.hlisb.com.my](http://www.hlisb.com.my)) at regular intervals to view the T&Cs of the Campaign and ensure to be kept up-to-date on any changes or variations to the T&Cs;
- (f) to provide their latest and accurate contact details i.e., mobile numbers and addresses to the Bank. The Bank shall not be held responsible/liable in the event that the Bank is unable to contact the Customers for the purpose of this Campaign, due to the inaccurate/invalid mobile number and/or address provided by the Customers or the SMS is unable to be delivered due to any reason whatsoever; and
- (g) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.

24. The Bank reserves the right:

- (a) to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, by way of posting on the Bank's Websites with prior notice, or in any other manner which the Bank deems practical; and
- (b) to disqualify any Customers for non-compliance of the T&Cs herein from participating in this Campaign.

25. The T&Cs herein, the Bank's General Terms and Conditions of Accounts and the Specified Terms & Conditions for the Participating Accounts shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein and the Bank's General Terms and Conditions of Accounts and the Specified Terms & Conditions for the Participating Accounts, the T&Cs herein shall prevail to the extent of such discrepancy.

26. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

27. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

**Protected by PIDM up to RM250,000 for each depositor.**

**The Hong Leong Pay&Save Account-i and Hong Leong Fixed Deposit-i are deposit accounts based on the Shariah principle of Tawarruq.**