



PERSONAL LOAN: GRAB IT NOW CHINESE NEW YEAR CAMPAIGN

Campaign Period

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("HLB") "Personal Loan: GRAB It Now Chinese New Year Campaign" ("Campaign") commences on 1 February 2021 and ends on 31 March 2021, both dates inclusive ("Campaign Period"), unless specified or notified otherwise.

This Campaign is being offered to the Customers (as defined below) pursuant to a collaboration between HLB and GFin Services (M) Sdn Bhd ("GFin"), an affiliate of Grab Holdings Inc., a technology group company operating the Grab mobile application. GFin, Grab Holdings Inc. and its respective affiliated companies shall be collectively referred to as "Grab".

Terms & Conditions

The following sets out the terms and conditions applicable to the Campaign ("T&Cs"):

Eligibility

1. The Campaign is open to all existing and new Malaysian individual account holders of HLB ("Customers") who fulfil the following eligibility criteria:
 - (a) Malaysians aged between 21 – 60 years old;
 - (b) Registered as a driver and/or delivery partner with Grab through MyTeksi Sdn Bhd (Company Registration No. 201101025619 (953755-D) and/or GrabCar Sdn Bhd (Company Registration No. 201401013360 (1089444-V)) with a minimum earning as a Grab driver and/or delivery partner of Ringgit Malaysia Twenty-Four Thousand (RM24,000) per annum;
 - (c) Have no existing balance in arrears in any of their existing HLB Personal Loan and/or Hong Leong Islamic Bank Personal Financing-i with HLB and/or Hong Leong Islamic Bank Berhad (200501009144 (686191-W)) prior to the Campaign Period (applicable for existing Customers only); and
 - (d) Received an invitation to participate in the Campaign from Grab.
2. The following are **NOT** eligible to participate in the Campaign:
 - (a) Customers without a Public Service Vehicle license (which shall have the meaning as used in the Commercial Vehicles Licensing Board Act 1987);
 - (b) Customers who are suspended as a Grab driver and/or delivery partner;
 - (c) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
 - (d) Customers who are determined by HLB to be potentially committing any of the wrongful acts stipulated above;
 - (e) Permanent and contract employees of HLB; and
 - (f) Existing Customers who hold more than one (1) existing Facility (as defined below) with HLB.

Campaign Mechanics

3. In order to participate in this Campaign, the Customers are required to perform the following during the Campaign Period:
 - (a) Apply for the following product with a financing tenure of either six (6) months (180 days) or twelve (12) months (365 days) ("Facility Tenure") and the facility amount within the range as provided in Table 1 below:

Table 1

Facility	Applied Facility Amount*	
	Minimum Amount	Maximum Amount
HLB Personal Loan**	RM500	RM3,000

The Applied Facility Amount must be in multiples of Ringgit Malaysia Five Hundred (RM500) subject to the specified range above.

*For the avoidance of doubt, the approved Facility amount may not necessarily be the same as the Applied Facility Amount specified in the Customer's application for the Facility.

** The HLB Personal Loan is subject to HLB's Personal Loan Terms and Conditions.

In these T&Cs, the HLB Personal Loan will be referred to as "**Facility**".

- (b) Submit the application for the Facility through any one of the following application channels set out in Table 2 below:

Table 2

Channel	Platforms
Online	HLB's website at www.hlb.com.my/cnygrabpl
Offline	Branch Walk In At Selected Branches*

*Selected Branches are specified in Appendix 1 below.

For the purpose of this Campaign, Customers who have fulfilled the criteria under Clause 1 above shall be referred to as "**Eligible Customers**".

Pay-on-Time Cashback

4. The first four hundred eighty (480) Eligible Customers who:
- (i) apply for the Facility within the Application Period set out in Table 3 below and have their Facilities approved and disbursed into their designated bank accounts (as indicated during their applications) no later than 15 March 2021 or 15 April 2021 as specified in Table 3 below ; and
 - (ii) make repayments via Daily Deductions to GFin as per Clause 9 below on time and in full from the start of their first Daily Deductions until 31 May 2021 or 30 June 2021 being the Final Repayment Date for Pay-On-Time Cashback Qualification as specified in Table 3 below, will enjoy a Ringgit Malaysia Seventy (RM70) Pay-On-Time Cashback ("**Pay-On-Time Cashback**").

Any late repayment or non- repayment before and on the Final Repayment Date for Pay-On-Time Cashback Qualification as specified in Table 3 will disqualify the Eligible Customers from receiving the Pay-On-Time Cashback.

For Eligible Customers who qualify for the Pay-On-Time Cashback, the Pay-On-Time Cashback will be credited to the Eligible Customer's driver/delivery partner's cash and/or credit wallets maintained by Grab ("**Grab Driver's Wallets**") by 30 June 2021 or 31 July 2021 as specified in Table 3 below.

Table 3

Application Period	Disbursement period	Final Repayment Date for Pay-On-Time Cashback Qualification	Pay-On-Time Cashback Fulfilment Date
1 February 2021 – 28 February 2021	1 February 2021- 15 March 2021	31 May 2021	By 30 June 2021
1 February 2021 – 28 February 2021	16 March 2021 - 15 April 2021	30 June 2021	By 31 July 2021
1 March 2021 – 31 March 2021	1 March 2021 - 15 April 2021	30 June 2021	By 31 July 2021

20 Days Interest -Free Offer

5. Eligible Customers are entitled to a twenty (20) days interest free offer (“**Offer**”) if they settle the full amount of the Facility directly with HLB within twenty (20) days after the disbursement date of the Facility (“**Interest Free Period**”). A convenience fee of Ringgit Malaysia Seventy (RM70) (“**Convenience Fee**”) is chargeable on the full amount of the Facility. For the avoidance of doubt, Eligible Customers can only sign up for one (1) Facility during the Campaign Period and in the event the Eligible Customers wish to sign up for another Facility, the Eligible Customers would need to fully settle the first obtained Facility prior to the acceptance of another Facility.

An example of the Interest Free Period is illustrated below:

Facility disbursement date: 5 February 2021

Last day of Interest Free Period: 25 February 2021 (20 days AFTER Facility disbursement date)

6. In the event the Eligible Customers settle the full amount of the Facility within the Interest Free Period (including the last day of the Interest Free Period), there will be no interest charged on the Facility amount.
7. In the event the Eligible Customers are unable to settle the full Facility amount within the Interest Free Period for any reason whatsoever, the Eligible Customers shall repay the Facility in the manner as stipulated in the HLB Personal Loan Terms and Conditions and the following Flat Interest Rate (specified under Clause 8 below) and Facility Tenure for the Facility shall apply.

C. Flat Interest Rate for Facility

8. Eligible Customers whose applications for the Facility have been approved and disbursed no later 15 March 2021 or 15 April 2021 as specified in Table 3 above will be entitled to enjoy the Flat Interest Rate specified in Table 4 below:

Table 4

Approved Facility Amount	Flat Interest Rate (per annum)	Facility Tenure
RM500 – RM3,000	18.00% p.a.	6 months or 12 months

Note: The Approved Facility Amount will be in multiples of Ringgit Malaysia Five Hundred (RM500) subject to the specified range above.

The effective interest rates vary from 30.23% p.a. to 31.72% p.a. depending on the Facility Tenure from 6 months to 12 months.

Repayment via Daily Deductions

9. Pursuant to the collaboration between HLB and GFin, HLB has agreed that GFin shall facilitate the repayment of the Facility. By participating in the Campaign, the Eligible Customers agree, consent and authorise Grab to:
- (i) automatically enrol the Eligible Customers for repayments via deductions from the Eligible Customer's **Grab Driver's Wallets** on a daily basis ("**Daily Deductions**"). The Daily Deductions amount shall comprise a proportion of Monthly Instalment (as defined in the HLB Personal Loan Terms and Conditions) and the Convenience Fee;
 - (ii) consolidate the amounts collected from Daily Deductions on a monthly basis representing the Monthly Instalment which will be transferred to HLB by GFin on the Eligible Customers' behalf; and
 - (iii) notify the Eligible Customers of the Daily Deductions amount payable for an approved Facility amount upon approval of the Facility application.

An example of the Daily Deductions applicable for an approved Facility amount of RM500 with a Facility Tenure of twelve (12) months (365 days) is illustrated in Table 5 below:

Table 5

Approved Facility Amount (RM)	Facility Tenure	Flat Interest Rate (per annum) on Approved Facility Amount	Total Interest Payable Over Facility Amount (RM)	Daily Deduction Period	Daily Instalment amount (RM)
(a)	(b)	(c)	(d) = (a) x (b) x (c)	(e) = (b) less 6 days	(f) = ((a) + (d) + RM70 Convenience Fee)/(e)
RM500*	12 months or equivalent of 365 days	18.00% p.a.	RM90	359 days**	RM1.84

*0.50% of the Approved Facility Amount will be deducted from the Facility upon disbursement for stamp duty payable on the Facility.

** The Daily Deduction Period is less than the Facility Tenure to account for loan onboarding set up and loan repayment consolidation processes.

10. The Daily Deductions shall be accumulated by GFin towards payment of the Monthly Instalments to HLB by GFin on behalf of the Eligible Customers, in accordance with the terms of the Facility. In the event the Daily Deductions have occurred after the full Facility Amount has been settled within the Interest Free Period, GFin will refund the Daily Deductions amount collected to the Eligible Customers.
11. Eligible Customers are required to maintain a minimum amount of Ringgit Malaysia Fifteen (RM15) in the Eligible Customers' Grab Driver's Wallets at all times. If the funds in the Grab Driver's Wallets are insufficient to meet the Daily Deductions and/or the Monthly Instalments, multiple collection attempts shall be made daily until the full remaining amount for the relevant Monthly Instalment due is received. Eligible Customers agree that GFin may also send reminders to the

Eligible Customers if there are insufficient balances for deduction in the Eligible Customers' Grab Driver's Wallets.

12. Eligible Customers' obligation to make repayments for an approved Facility shall continue notwithstanding any suspension or termination of the Eligible Customer as a driver partner/delivery partner with Grab during the Facility Tenure.
13. Eligible Customers should contact GFin directly at +60327338688 in the event of any of the following events:
 - (a) any query pertaining to the Daily Deductions;
 - (b) the Eligible Customers wish to stop being a driver partner/delivery partner with Grab; and/or
 - (c) the Eligible Customers wish to agree on a different method of repayment of the Facility as facilitated by Grab.
14. The Convenience Fee is chargeable on the Facility and will be added to the final Instalment amount to be paid by Eligible Customers. The Convenience Fee will be repaid by dividing the Convenience Fee over the Daily Deduction Period in the manner set out under Clause 9 above.

Guarantee and Subrogation

15. By participating in the Campaign, the Eligible Customers agree that GFin will be the guarantor of the Facility and HLB may assign its rights over repayments of the Facility to GFin should the event set out below occurs.
16. In the event GFin is required to pay the total outstanding repayment amount under the Facility, where the Eligible Customers have defaulted in repayments, GFin, as the guarantor shall be subrogated or assigned to all rights of HLB against the Eligible Customers upon HLB receiving full settlement of the Facility amount from GFin. In such situation, GFin shall be entitled to enforce or exercise any right that it may acquire by way of such subrogation or assignment by HLB including all rights of collections and recovery against the Eligible Customers.

Personal Data

17. By participating in the Campaign, the Eligible Customers hereby agree and consent that HLB and Grab may use and process their personal data for its business and activities in accordance with HLB's Privacy Notice (which can be found at <https://www.hlb.com.my/privacynotice/>) and Grab's Privacy Policy (which can be found at <https://www.grab.com/my/terms-policies/privacy-policy/>) respectively. For the purposes of this Clause 17, the term "personal data" shall have the same meaning assigned to the term in the Personal Data Protection Act 2010. In particular, Eligible Customers agree, consent and authorise:
 - (i) Grab to share their information, including but not limited to, their earnings as a Grab driver and/or delivery partner to HLB for the purpose of credit assessment pertaining to the application of the Facility;
 - (ii) HLB to share their personal data, including but not limited to name, contact number and address to GFin for the purpose of facilitating the repayment of the Facility and the guarantee in the event the Facility is not paid, issuance of reminders, notices or other form of communications pertaining to the Daily Deductions or repayment of the Facility;
 - (iii) Grab to effect Daily Deductions from the Eligible Customers' Grab Driver Wallets on a daily basis for the purpose of facilitating the repayment of the Facility; and
 - (iv) in the event HLB has assigned or subrogated its rights over repayments of the Facility to GFin pursuant to the terms of the guarantee given by GFin to HLB, GFin to share Eligible Customers'

personal data to any third party appointed by GFin for the purpose of collecting the outstanding repayment amount from the Eligible Customers.

GENERAL

18. By participating in the Campaign, the Eligible Customers hereby:

- (i) agree they have read, understood and agreed to be bound by the T&Cs herein and HLB's Personal Loan Terms and Conditions;
- (ii) agree they have read, understood and agreed to be bound by HLB's Privacy Notice and Grab's Privacy Policy;
- (iii) agree to access HLB's website at www.hlb.com.my ("**HLB's Website**") at regular intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
- (iv) agree to furnish all the relevant documents as may be requested by HLB in a timely manner in order for the Facility to be approved and disbursed by 15 March 2021 or 15 April 2021 as specified in Table 3 and HLB shall not be responsible in the event the Facility cannot be disbursed by 15 March 2021 or 15 April 2021 as specified in Table 3 for any reasons whatsoever;
- (v) agree that the decision by HLB on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the approval amount of the Facility) shall be final, conclusive and binding on all Eligible Customers; and
- (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.

19. HLB reserves the right to:

- (i) reject any Facility application submitted;
- (ii) disqualify any Eligible Customers from participating in the Campaign; and
- (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its discretion, by giving prior notice to the Eligible Customers by way of posting on HLB's Website or in any other manner which HLB deems practical.

20. The T&Cs herein and HLB Personal Loan Terms and Conditions, as the case may be, shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan Terms and Conditions, as the case may be, the specific T&Cs herein shall prevail to the extent of such discrepancies.

21. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on HLB's Website shall prevail.

22. These T&Cs may be varied, added to, deleted or amended from time to time with prior notice to the Eligible Customers.

23. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

24. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

APPENDIX 1

List of Selected Branches:

Branch	State	Full Address
Taman Pelangi	Johor	No. 173 & 175, Jalan Sri Pelangi, Taman Pelangi, 80400 Johor Bahru, Johor Darul Takzim
Taman Molek	Johor	No. 29 & 31, Jalan Molek 2/4, Taman Molek, 81100 Johor Bahru, Johor Darul Takzim
Menara Raja Laut	Kuala Lumpur	Ground Floor (Lot G3), Menara Raja Laut No, 288, Jalan Raja Laut, 50350 Kuala Lumpur
Tmn Connaught, Cheras	Kuala Lumpur	No. 114 & 116, Jalan Cerdas, Taman Connaught, 56000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur
Bandar Baru Seri Petaling	Kuala Lumpur	No. 71 & 73, Jalan Radin Tengah, Zone J 4, Sri Petaling, 57000 Kuala Lumpur
RP Plaza, Kuching	Kuching	Ground Floor, Lots 11600-11602, Block 16, No. 127-129, RH Plaza, Jalan Lapangan Terbang, 93350 Kuching, Sarawak
Jln Munshi Abdullah, Melaka	Melaka	150 & 152, Kompleks Munshi Abdullah, Jalan Munshi Abdullah, 75100 Melaka
Tmn Melaka Raya	Melaka	No: 67 & 69 Jalan Merdeka, Taman Melaka Raya, 75300 Melaka
Jln Beserah, Kuantan	Pahang	B278 & B280, Jalan Beserah, 25300 Kuantan, Pahang Darul Makmur
Jln Tun Ismail, Kuantan	Pahang	No.25, Jalan Tun Ismail, 25000 Kuantan, Pahang
Jalan Fetes, Penang	Penang	98-G-15, Prima Tanjung, Jalan Fettes, Tanjung Tokong, 10470 Pulau Pinang
Bukit Mertajam	Penang	No. 31, 33, 35, Jalan Usahaniaga 1, Tmn Niagajaya, 14000 Bukit Mertajam, Pulau Pinang
Ipoh Garden	Perak	No.91 & 93, Jalan Dato Lau Pak Khuan, Ipoh Garden, 31400 Ipoh Perak
Ipoh-J Pasir Puteh	Perak	579 & 579A, Jalan Pasir Puteh, 31650 Ipoh, Perak
Alam Mesra	Sabah	Lot No. 38, Block E, Alamesra, Sulaiman Coastal Highway 88400 Kota Kinabalu, Sabah
Kota Kinabalu 2	Sarawak	No. 8, Jln Pantai, Locked Bag No. 124, 88999 Kota Kinabalu, Sabah
Central Park	Sarawak	No. 345-347, Q3A, Central Park Commercial Centre, 93200 Kuching, Sarawak
Pusat Bandar Kelana Jaya	Selangor	A-G-8 & A-G-09 Glomac Square, Jalan SS6/5A, Dataran Glomac, Pusat Bandar Kelana Jaya, 47301 Petaling Jaya, Selangor
PJ City	Selangor	Tower A, No. 15A, PJ City Development, Jalan 51a/219, Seksyen 51a, 46100 Petaling Jaya, Selangor
Desa Jaya, Kepong	Selangor	19, Jalan 54, Desa Jaya, 52100 Kepong, Selangor