



PERSONAL LOAN: GRAB IT NOW YEAR END SPECIAL CAMPAIGN

Last updated on 1 November 2021

CAMPAIGN PERIOD

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("**HLB**") "**Personal Loan: GRAB It Now Year End Special Campaign**" ("**Campaign**") commences on 1 November 2021 and ends on 31 December 2021, both dates inclusive ("**Campaign Period**"), unless specified or notified otherwise.

This Campaign is being offered to the Customers (as defined below) pursuant to a collaboration between HLB and GFin Services (M) Sdn Bhd ("**GFin**"), an affiliate of Grab Holdings Inc., a technology group company operating the Grab mobile application. GFin, Grab Holdings Inc. and its respective affiliated companies shall be collectively referred to as "**Grab**".

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Campaign ("**T&Cs**"):

ELIGIBILITY

1. The Campaign is open to all existing and new Malaysian individual account holders of HLB ("**Customers**") who fulfil the following eligibility criteria:
 - (a) Malaysians aged between 21 – 65 years old;
 - (b) Registered as a driver partner and/or delivery partner with Grab through MyTeksi Sdn Bhd (Company Registration No. 201101025619 (953755-D)) and/or GrabCar Sdn Bhd (Company Registration No. 201401013360 (1089444-V)) ("**Grab Partner**") with a minimum earning as a Grab Partner of Ringgit Malaysia Twelve Thousand (RM12,000) per annum;
 - (c) Have no existing balance in arrears in any of their existing HLB Personal Loan and/or Hong Leong Islamic Bank Personal Financing-i with HLB and/or Hong Leong Islamic Bank Berhad (200501009144 (686191-W)) ("**HLISB**") prior to the Campaign Period (applicable for existing Customers only); and
 - (d) Received an invitation to participate in the Campaign from Grab.
2. The following are **NOT** eligible to participate in the Campaign:
 - (a) Customers without a public service vehicle licence (which shall have the meaning as used in the Commercial Vehicles Licensing Board Act 1987);
 - (b) Customers who have been/are suspended as a Grab Partner;
 - (c) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB and/or HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
 - (d) Customers who are determined by HLB to be potentially committing any of the wrongful acts stipulated above;
 - (e) Permanent and contract employees of HLB; and
 - (f) Existing Customers who have a total outstanding loan amount of Ringgit Malaysia Six Thousand (RM6,000) and above under an existing HLB Personal Loan and/or the Grab It Now loan program offered by HLB and GFin.
3. The purpose of the Campaign is to assist the Customers in their business operation in the capacity as a Grab Partner. By participating in the Campaign, the Customers understand, agree and undertake that the proceeds of the Facility (as defined in Clause 4 below) will be solely used for their business operation in the capacity as a Grab Partner (e.g., the maintenance of the vehicle, subscriptions to mobile plans/mobile data plans, purchase of a smartphone, etc.).

CAMPAIGN MECHANICS

4. In order to participate in this Campaign, the Customers are required to perform the following during the Campaign Period:

- (a) Apply for a HLB Personal Loan (“**Facility**”) with a financing tenure of either six (6) months or twelve (12) months (“**Facility Tenure**”) and the facility amount within the range as provided in Table 1 below:

Table 1

Facility	Applied Facility Amount ¹	
	Minimum Amount	Maximum Amount
HLB Personal Loan ²	RM500	RM3,000

¹The Applied Facility Amount must be in multiples of Ringgit Malaysia Five Hundred (RM500) subject to the specified range above.

¹For the avoidance of doubt, the approved Facility amount may not necessarily be the same as the Applied Facility Amount specified in the Customer’s application for the Facility.

² The HLB Personal Loan is subject to HLB’s Personal Loan Terms and Conditions.

- (b) Submit the application for the Facility through any one of the following application channels set out in Table 2 below:

Table 2

Channel	Platforms
Online	HLB’s website at www.hlb.com.my/grabpl or www.hlb.com.my/grabpl2
Offline	Branch Walk In At Selected Branches ³

³Selected Branches are specified in Appendix 1 below.

5. For the purpose of this Campaign, Customers who have fulfilled the criteria under Clause 4 above shall be referred to as “**Eligible Customers**”.

A. Pay-on-Time Cashback

6. The first one thousand (1,000) Eligible Customers who fulfil all of the requirements below will be entitled to enjoy a Pay-On-Time Cashback of Ringgit Malaysia (RM70) (“**Pay-On-Time Cashback**”):
- apply for the Facility within the respective Application Periods set out in Table 3 below, i.e., 1 November 2021 to 30 November 2021 or 1 December 2021 to 31 December 2021, as applicable;
 - have their Facilities approved and disbursed into their designated bank accounts within respective Disbursement Periods set out in Table 3 below, i.e., 1 November 2021 to 31 December 2021 or 1 December 2021 to 31 January 2022, as applicable; and
 - make repayments via Daily Deductions to GFin as per Clause 14 below on time and in full from the start of the first Daily Deductions until the Final Repayment Date set out in Table 3 below, i.e., 28 February 2022 or 31 March 2022, as applicable.
7. Any late repayment or non-repayment prior to and/or on the Final Repayment Date will disqualify the Eligible Customers from receiving the Pay-On-Time Cashback.
8. For Eligible Customers who qualify for the Pay-On-Time Cashback, the Pay-On-Time Cashback will be credited to the Eligible Customers’ cash and/or credit wallets maintained with Grab (“**Grab Driver’s Wallets**”) by the respective Pay-On-Time Cashback Fulfilment Date set out in Table 3 below, i.e. 31 March 2022 or 30 April 2022, as applicable.

Table 3

Application Period	Disbursement Period	Final Repayment Date for Pay-On-Time Cashback Qualification	Pay-On-Time Cashback Fulfilment Date
1 November 2021 – 30 November 2021	1 November 2021 – 31 December 2021	28 February 2022	By 31 March 2022
1 December 2021 – 31 December 2021	1 December 2021 – 31 January 2022	31 March 2022	By 30 April 2022

B. 20 Days Interest-Free Offer

9. Eligible Customers are entitled to a twenty (20) days interest-free offer (“**Offer**”) if they settle the full amount of the Facility and pay the Convenience Fee (as defined in Clause 13 below) directly with/to HLB within twenty (20) days after the disbursement date of the Facility (“**Interest-Free Period**”). For the avoidance of doubt, Eligible Customers can only sign up for one (1) Facility at any one time during the Campaign Period and in the event the Eligible Customers wish to sign up for another Facility, the Eligible Customers would need to first fully settle the existing Facility.

An example of the Interest-Free Period is illustrated below:

Facility disbursement date: 5 November 2021

Last day of Interest-Free Period: 25 November 2021 (20 days AFTER Facility disbursement date)

10. In the event the Eligible Customers settle the full amount of the Facility and pay the Convenience Fee within the Interest-Free Period (including the last day of the Interest-Free Period), there will be no interest charged on the Facility amount and GFin will refund to the Eligible Customers the Daily Deductions (as defined in Clause 14(i) below) collected from the Eligible Customers.
11. In the event the Eligible Customers do not settle the full Facility amount and pay the Convenience Fee within the Interest-Free Period, the Eligible Customers shall repay the Facility in the manner as stipulated in this T&Cs and the HLB Personal Loan Terms and Conditions and the following Flat Interest Rate (specified under Clause 12 below) and Facility Tenure for the Facility shall apply.

C. Flat Interest Rate for Facility

12. Eligible Customers whose applications for the Facility have been approved and disbursed within the Disbursement Period as stipulated in Clause 6 (ii) above will be entitled to enjoy the Flat Interest Rate specified in Table 4 below:

Table 4

Approved Facility Amount ⁴	Flat Interest Rate (per annum) ⁵	Facility Tenure
RM500 – RM3,000	18.00% p.a.	6 months or 12 months

Note: ⁴The Approved Facility Amount will be in multiples of Ringgit Malaysia Five Hundred (RM500) subject to the specified range above.

⁵The effective interest rates are 30.23% p.a. and 31.72% p.a., for a Facility Tenure of 6 months and 12 months respectively.

13. A convenience fee of Ringgit Malaysia Seventy (RM70) (“**Convenience Fee**”) is chargeable on the Facility, to be paid in the manner set out under Clause 14 below.

Repayment via Daily Deductions

14. Pursuant to the collaboration between HLB and GFin, HLB has agreed that GFin shall facilitate the repayment of the Facility. By participating in the Campaign, the Eligible Customers agree, consent and authorise Grab to:
- (i) automatically enrol the Eligible Customers for repayments via deductions from the Eligible Customer's Grab Driver's Wallets on a daily basis ("**Daily Deductions**"). The Daily Deductions amount shall comprise a proportion of Monthly Instalment (as defined in the HLB Personal Loan Terms and Conditions) and the Convenience Fee divided over the Daily Deduction Period. For the purpose of calculation of the total interest payable over the Facility amount and Daily Deductions, the Facility Tenure of six (6) months and twelve (12) months shall be deemed as one hundred and eighty (180) days and three hundred and sixty-five (365) days, respectively;
 - (ii) consolidate the amounts collected from Daily Deductions on a monthly basis representing the Monthly Instalment which will be transferred to HLB by GFin on the Eligible Customers' behalf; and
 - (iii) notify the Eligible Customers of the Daily Deductions amount payable for an approved Facility amount upon approval of the Facility application.
15. An example of the Daily Deductions applicable for an approved Facility amount of Ringgit Malaysia Five Hundred (RM500) with a Facility Tenure of twelve (12) months is illustrated in Table 5 below:

Table 5

Approved Facility Amount (RM)	Facility Tenure	Flat Interest Rate (per annum) on Approved Facility Amount	Total Interest Payable Over Facility Amount (RM)	Daily Deduction Period ⁷	Daily Instalment amount (RM)
(a)	(b)	(c)	(d) = (a) x (b) x (c)	(e) = (b) less 6 days	(f) = ((a) + (d) + RM70 Convenience Fee)/(e)
RM500 ⁶	12 months (deemed as 365 days)	18.00% p.a.	RM90	359 days	RM1.84

⁶0.50% of the Approved Facility Amount will be deducted from the Facility upon disbursement as stamp duty payable on the Facility.

⁷The Daily Deduction Period is less than the Facility Tenure to account for loan onboarding set-up and loan repayment consolidation processing time.

16. The Daily Deductions shall be accumulated by GFin towards payment of the Monthly Instalments to HLB by GFin on behalf of the Eligible Customers, in accordance with the terms of the Facility.
17. Eligible Customers are required to maintain a minimum amount of Ringgit Malaysia Fifteen (RM15) in the Eligible Customers' Grab Driver's Wallets at all times. If the funds in the Grab Driver's Wallets are insufficient to meet the Daily Deductions and/or the Monthly Instalments, multiple collection attempts shall be made daily until the full remaining amount for the relevant Monthly Instalment due is received. Eligible Customers agree that GFin may also send reminders to the Eligible Customers if there are insufficient balances for deduction in the Eligible Customers' Grab Driver's Wallets.
18. Eligible Customers' obligation to make repayments for an approved Facility shall continue notwithstanding any suspension or termination of the Eligible Customer as a Grab Partner during the Facility Tenure. In the event that the repayments cannot be made through the Grab Driver's Wallets by reason of suspension or termination, then the Eligible Customers shall continue to pay the Monthly Instalment on a timely basis to GFin at the designated bank account as notified by GFin. GFin shall remit the repayments to HLB. Any default by the Eligible Customers in the repayment of the Monthly Instalment for two (2) consecutive months shall mean a material default of the T&Cs and HLB's Personal Loan Terms and Conditions and the outstanding balance including interest due thereon shall immediately become due and payable.

19. Eligible Customers should contact GFin directly at +6032733 8688 in the event the Eligible Customers:
- (a) have any query pertaining to the Daily Deductions;
 - (b) wish to stop being a Grab Partner; and/or
 - (c) wish to agree on a different method of repayment of the Facility as facilitated by Grab.

Guarantee and Subrogation

20. By participating in the Campaign, the Eligible Customers agree that GFin will be the guarantor of the Facility and HLB may subrogate or assign HLB's rights over repayments of the Facility to GFin should the event set out below occur.
21. In the event the Eligible Customers have defaulted in repayments and GFin as the guarantor of the Facility is required to pay the Eligible Customers' total outstanding amount under the Facility, all of HLB's legal rights against the Eligible Customers shall be subrogated or assigned to GFin upon HLB's receipt of the total outstanding amount under the Facility from GFin. The Eligible Customers agree that GFin shall be entitled to enforce or exercise any right that GFin may acquire by way of such subrogation or assignment by HLB including all rights of collections and recovery against the Eligible Customers.

Personal Data

22. By participating in the Campaign, the Eligible Customers hereby agree and consent that HLB and Grab may use and process their personal data for its business and activities in accordance with HLB's Privacy Notice (which can be found at <https://www.hlb.com.my/privacynotice>) and Grab's Privacy Policy (which can be found at <https://www.grab.com/my/terms-policies/privacy-policy/>) respectively. For the purposes of this Clause 22, the term "personal data" shall have the same meaning assigned to the term in the Personal Data Protection Act 2010. In particular, Eligible Customers agree, consent and authorise:
- (i) GFin to share their information, including but not limited to, their earnings as a Grab Partner to HLB for the purpose of credit assessment pertaining to the application of the Facility;
 - (ii) HLB to share their personal data, including but not limited to name, contact number and address to GFin for the purpose of facilitating the repayment of the Facility and the guarantee by GFin in the event the Facility is not repaid, issuance of reminders, notices or other form of communications pertaining to the Daily Deductions or repayment of the Facility;
 - (iii) GFin to effect Daily Deductions from the Eligible Customers' Grab Driver Wallets on a daily basis for the purpose of facilitating the repayment of the Facility; and
 - (iv) in the event HLB has assigned or subrogated its rights over repayments of the Facility to GFin pursuant to the terms of the guarantee given by GFin to HLB, GFin to share Eligible Customers' personal data to any third party appointed by GFin for the purpose of collecting the outstanding repayment amount from the Eligible Customers.

GENERAL

23. By participating in the Campaign, the Eligible Customers hereby:
- (i) agree to be bound by the T&Cs herein and HLB's Personal Loan Terms and Conditions;
 - (ii) agree they have read, understood and agreed to be bound by HLB's Privacy Notice and Grab's Privacy Policy;
 - (iii) agree to view the T&Cs at www.hlb.com.my/grabpl or www.hlb.com.my/grabpl2 at regular intervals and to keep-up-to-date on any changes or variations to the T&Cs;
 - (iv) agree to furnish all the relevant documents as may be requested by HLB in a timely manner in order for the Facility to be approved and disbursed within the Disbursement Period as stipulated in Clause 6(ii) above. Notwithstanding the foregoing, HLB shall not be responsible in the event the Facility cannot be disbursed within the Disbursement Period for any reasons whatsoever;
 - (v) agree that the decision by HLB on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the approval amount of the Facility) shall be final, conclusive and binding on all Eligible Customers; and

- (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
24. HLB reserves the right to:
- (i) reject any Facility application submitted;
 - (ii) disqualify any Eligible Customers from participating in the Campaign; and
 - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its discretion, by giving prior notice to the Eligible Customers by way of posting on HLB's Website or in any other manner which HLB deems practical.
25. The T&Cs herein and HLB Personal Loan Terms and Conditions shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan Terms and Conditions, as the case may be, the specific T&Cs herein shall prevail to the extent of such discrepancies.
26. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on HLB's Website shall prevail.
27. These T&Cs may be varied, added to, deleted or amended from time to time with prior notice to the Eligible Customers.
28. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
29. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

APPENDIX 1

List of Selected Branches:

Branch	State	Full Address
Taman Pelangi	Johor	No. 173 & 175, Jalan Sri Pelangi, Taman Pelangi, 80400 Johor Bahru, Johor Darul Takzim
Taman Molek	Johor	No. 29 & 31, Jalan Molek 2/4, Taman Molek, 81100 Johor Bahru, Johor Darul Takzim
Menara Raja Laut	Kuala Lumpur	Ground Floor (Lot G3), Menara Raja Laut No, 288, Jalan Raja Laut, 50350 Kuala Lumpur
Tmn Connaught, Cheras	Kuala Lumpur	No. 114 & 116, Jalan Cerdas, Taman Connaught, 56000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur
Bandar Baru Seri Petaling	Kuala Lumpur	No. 71 & 73, Jalan Radin Tengah, Zone J 4, Sri Petaling, 57000 Kuala Lumpur
RP Plaza, Kuching	Kuching	Ground Floor, Lots 11600-11602, Block 16, No. 127-129, RH Plaza, Jalan Lapangan Terbang, 93350 Kuching, Sarawak
Jln Munshi Abdullah, Melaka	Melaka	150 & 152, Kompleks Munshi Abdullah, Jalan Munshi Abdullah, 75100 Melaka
Tmn Melaka Raya	Melaka	No: 67 & 69 Jalan Merdeka, Taman Melaka Raya, 75300 Melaka
Jln Beserah, Kuantan	Pahang	B278 & B280, Jalan Beserah, 25300 Kuantan, Pahang Darul Makmur
Jln Tun Ismail, Kuantan	Pahang	No.25, Jalan Tun Ismail, 25000 Kuantan, Pahang
Jalan Fetes, Penang	Penang	98-G-15, Prima Tanjung, Jalan Fettes, Tanjung Tokong, 10470 Pulau Pinang
Bukit Mertajam	Penang	No. 31, 33, 35, Jalan Usahaniaga 1, Tmn Niagajaya, 14000 Bukit Mertajam, Pulau Pinang
Ipoh Garden	Perak	No.91 & 93, Jalan Dato Lau Pak Khuan, Ipoh Garden, 31400 Ipoh Perak
Ipoh-J Pasir Puteh	Perak	579 & 579A, Jalan Pasir Puteh, 31650 Ipoh, Perak
Alam Mesra	Sabah	Lot No. 38, Block E, Alamesra, Sulaiman Coastal Highway 88400 Kota Kinabalu, Sabah
Kota Kinabalu 2	Sarawak	No. 8, Jln Pantai, Locked Bag No. 124, 88999 Kota Kinabalu, Sabah
Central Park	Sarawak	No. 345-347, Q3A, Central Park Commercial Centre, 93200 Kuching, Sarawak
Pusat Bandar Kelana Jaya	Selangor	A-G-8 & A-G-09 Glomac Square, Jalan SS6/5A, Dataran Glomac, Pusat Bandar Kelana Jaya, 47301 Petaling Jaya, Selangor
PJ City	Selangor	Tower A, No. 15A, PJ City Development, Jalan 51a/219, Seksyen 51a, 46100 Petaling Jaya, Selangor
Desa Jaya, Kepong	Selangor	19, Jalan 54, Desa Jaya, 52100 Kepong, Selangor