

## **PERSONAL LOAN/PERSONAL FINANCING-i: RESET YOUR FINANCES CAMPAIGN**

### **Campaign Period**

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("**HLB**") and Hong Leong Islamic Bank Berhad's (2005501009144 (686191-W)) ("**HLISB**") (collectively referred to as "**the Bank**") "**Personal Loan/Personal Financing-i: Reset Your Finances Campaign**" ("**Campaign**") commences on 1 April 2021 and ends on 30 June 2021, both dates inclusive ("**Campaign Period**"), unless specified or notified otherwise.

### **Terms & Conditions**

The following sets out the terms and conditions applicable to the Campaign ("**T&Cs**"):

### **Eligibility**

1. The Campaign is open to all existing and new Malaysian individual accountholders of the Bank ("**Customers**") who fulfill the following eligibility criteria:
  - (a) Aged between 21 – 60 years old;
  - (b) Employed or self-employed with a minimum income of Ringgit Malaysia Twenty-Four Thousand (RM24,000) per annum; and
  - (c) Have no existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period (applicable for existing Customer only).
2. The following are **NOT** eligible to participate in the Campaign:
  - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
  - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein;
  - (c) Permanent and contract employees of the Bank; and
  - (d) Customers who hold more than one existing Facility (as defined in Table 1 below) with the Bank.

### **Campaign Mechanics**

3. In order to participate in this Campaign, the Customers are required to perform the following during the Campaign Period:
  - (a) Apply for any one (1) of the following Facility products with a financing tenure between two (2) to five (5) years ("**Facility Tenure**") and the facility amount within the range as provided in the Table 1 below:

**Table 1**

Facility	Applied Facility Amount*	
	Minimum Amount	Maximum Amount
HLB Personal Loan	RM5,000	RM250,000
HLISB Personal Financing-i	RM5,000	RM150,000
HLB Personal Loan Consolidation	RM5,000	RM250,000
HLB Personal Financing-i Consolidation	RM5,000	RM150,000

\*For the avoidance of doubt, the approved Facility amount may not necessarily be the amount of Facility that the Customer has applied.

Both HLB Personal Loan and HLISB Personal Financing-i are collectively known as **“PF Facility”**, whereas both HLB Personal Loan Consolidation and HLISB Personal Financing-i Consolidation are collectively known as **“PFC Facility”** (Both PF Facility and PFC Facility will be collectively known as **“Facility”**) for the purpose of this Campaign.

- (b) Submit the application for the Facility through any one of the following application channels as listed in Table 2 below:

**Table 2**

Application Channel	Platforms
Offline	Branch walk-in, am:pm Terminals, Direct Sales, Telemarketing and Inbranch Sales and Service Tablets
Online	Bank’s website at <a href="http://www.hlb.com.my">www.hlb.com.my</a> or <a href="http://www.hlisb.com.my">www.hlisb.com.my</a>
Connect	Hong Leong Connect Online Banking

In addition to the above, Customers who choose to submit their applications via Connect channel or am:pm Terminals must first fulfil all the criteria below:

- (i) Have a valid and active individual HLB/HLISB Current Account/Current Account-i and/or Savings Account/Savings Account-i;
- (ii) Must not have any existing Facility with the Bank; and
- (iii) Must be a registered user of Connect (for applications via Connect only).

For the purpose of this Campaign, Customers who have fulfilled all the criteria under Clause 3 above shall be referred to as **“Eligible Customers”**.

**A. Flat Interest/Profit Rate and Pay-On-Time Rebate on Total Interest/Profit for Facility**
**Flat Interest/Profit Rate for Facility**

4. Eligible Customers whose applications for the Facility that have been approved and disbursed no later than 31 July 2021 will be entitled to enjoy the respective **Flat Interest/Profit Rates** specified in Table 3 below depending on the Application Channel, Product Type, Facility Tenure and Approved Facility Amount (defined below).

**Table 3**

Application Channel	Product Type	Approved Facility Amount	Flat Interest/Profit Rate	Pay-On-Time Rebate on Total Interest/Profit	Facility Tenure
Offline	PF Facility	RM5,000 – RM49,000	9.00% p.a.	30%	2 to 5 years
		RM50,000 – RM99,000		40%	
		RM100,000 and above		50%	
Bank's Websites	PF Facility	RM5,000 – RM49,000	7.00% p.a.	None	2 to 5 years
		RM50,000 – RM99,000	6.00% p.a.		
		RM100,000 and above	5.00% p.a.		
Connect	PF Facility	RM5,000 and above	5.00% p.a.	None	2 to 5 years
Offline & Bank's Websites	PFC Facility	RM5,000 and above	<i>Board rates applicable, as defined in Clause 5</i>	30%	2 to 5 years

Note: The effective interest/profit rates vary as follows for loan/financing-i tenure from 2 – 5 years unless specified otherwise:

- (i) Flat interest/profit rate 5.00% p.a.: Effective interest/profit rates vary from 9.15% p.a. to 9.32% p.a.
- (ii) Flat interest/profit rate 6.00% p.a.: Effective interest/profit rates vary from 10.85% p.a. to 11.13% p.a.
- (iii) Flat interest/profit rate 7.00% p.a.: Effective interest/profit rates vary from 12.50% p.a. to 12.91% p.a.
- (iv) Flat interest/profit rate 9.00% p.a.: Effective interest/profit rates vary from 15.71% p.a. to 16.43% p.a.

5. The Flat Interest/Profit Rates stated in Table 3 above are NOT applicable for PFC Facility. For the PFC Facility, the board rate applicable is such that the Effective Interest/Profit Rate (“EIR/EPR”) on the PFC Facility shall be a maximum of 2% p.a. lower than the consolidated EIR/EPR on the consolidated interest/profit charges of the Eligible Customers’ existing outstanding personal loan/personal financing-i and credit card/credit card-i facilities with other financial institutions with a minimum flat interest/profit rate of 7.50% p.a.

**Pay-On-Time Rebate on Total Interest/Profit for Facility**

6. Eligible Customers whose application is approved and disbursed by 31 July 2021 and pay their Facility’s monthly instalment amount by the due date of each month during the Facility Tenure (“**Qualified Customers**”) will be entitled to a Pay-On-Time Rebate on Total Interest/Profit payable (“**Rebate**”) as specified in Table 3 above.
7. The Rebate will be credited monthly to the Facility account of the Qualified Customers after the seventh (7th) month instalment’s due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility (“**Rebate Period**”). **Therefore, the Rebate Period will always be twelve (12) months less than the Facility Tenure.** For example, a 60-month Facility has a Rebate Period of 48 months.
8. An example of the monthly instalment payable for an approved PF Facility applied via Offline channel of amount RM5,000 with a PF Facility Tenure of five (5) years with applicable Rebate of 30% is illustrated in Table 4 and Table 5 below:

**Table 4**

Approved PF Facility Amount*	PF Facility Tenure (Years)	Interest/Profit Rate (per annum) on approved PF Facility Amount	Total Interest/Profit Payable over PF Facility Tenure	Monthly Instalment during Non-Rebate Period**
(a)	(b)	(c)	(d)= a x b x c	(e)= (a+d) / (b x 12)
RM5,000	5	9.00% p.a.	RM2,250	RM125

\*0.50% of the Approved PF Facility Amount will be deducted from the PF Facility upon disbursement for stamp duty payable on the PF Facility.

\*\*Instalment will be rounded up to the nearest RM5.

**Table 5**

30% Rebate on Total Interest/Profit Payable over PF Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (rounded to nearest RM5)
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM2,250 x 30% = RM675	RM675/48months = RM14	RM125 – RM14 = RM115

Visual illustration of monthly instalments payable for an approved PF Facility amount of RM5,000 taken over a tenure of 5 years with applicable Rebate of 30% throughout the PF Facility tenure:



Note: The Rebate Period is indicated by the blue shaded area

9. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the 6th month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank's record.
10. For the avoidance of doubt, the monthly Rebate credited into the Qualified Customers' Facility account during the Rebate Period as per Clause 7 above will be treated as advance payment of the monthly instalment and as such, the monthly instalment payable by the Qualified Customers shall be after deduction of the Rebate amount. The Qualified Customer may contact the Bank for information on the monthly instalment payable. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the respective monthly Rebate, failing which, the Qualified Customers are deemed to have received the monthly Rebate from the Bank.
11. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
  - (a) the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
  - (b) early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
  - (c) the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

**B. Flat Interest/ Profit Rate and Pay-On-Time Rebate for Eligible Customers who are Self-Employed**

12. This is applicable to the Eligible Customers who are self-employed. Eligible Customers who attend to and comply with the following will be entitled to the Flat Interest/Profit Rate and Pay-On-Time Rebate as specified in Table 6 below:

- (a) Apply for the PF Facility via Offline channel during the Campaign Period for the prescribed PF Facility Amount and within the PF Facility Tenure as set out in Table 6 below and for this purpose, all PF Facility applications must be approved and disbursed no later than 31 July 2021; and
- (b) Pay the PF Facility's monthly instalment amount by the due date of each month during the PF Facility Tenure.

**Table 6**

Application Channel	Product Type	Approved PF Facility Amount	Flat Interest/ Profit Rate	Pay-On-Time Rebate on Total Interest/Profit	PF Facility Tenure
Offline	PF Facility	RM5,000 - RM49,000	9.00% p.a.	40%	2 to 5 years
		RM50,000 - RM99,000		50%	
		RM100,000 and above		60%	

Note: The effective interest/profit rates applicable to flat interest/profit rate of 9.00% p.a. vary from 15.71% p.a. to 16.43% p.a. for loan/financing-i tenure from 2 – 5 years.

13. For the avoidance of doubt, Clause 7, Clause 8, Clause 9, Clause 10 and Clause 11 herein shall be applicable for this Pay-On-Time Rebate for Eligible Customers who are self-employed in respect of payment/crediting of the Pay-On-Time Rebate and also, disqualification/non-entitlement to the Pay-On-Time Rebate.

**GENERAL**

14. By participating in the Campaign, the Eligible Customers hereby:
- (i) agree they have read, understood and agreed to be bound by the T&Cs herein and the HLB Personal Loan Terms and Conditions and/or HLISB Personal Financing-i Terms and Conditions, as applicable;
  - (ii) agree they have read, understood and agreed to be bound by the [Bank's Privacy Notice](#);

- (iii) agree to access the Bank's website at [www.hlb.com.my](http://www.hlb.com.my) or [www.hlisb.com.my](http://www.hlisb.com.my) ("Bank's Websites") at regular intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
  - (iv) agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be approved and disbursed by 31 July 2021 and the Bank shall not be responsible in the event the Facility cannot be disbursed by 31 July 2021 for any reasons whatsoever;
  - (v) agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the amount approved for the Facility) shall be final, conclusive and binding on all the Eligible Customers; and
  - (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
15. The Bank reserves the right to:
- (i) reject any Facility application submitted;
  - (ii) disqualify any Customers for non-compliance of the T&Cs herein from participating in the Campaign; and
  - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its discretion, by giving twenty-one (21) days prior notice to the Customers by way of posting on the Bank's Websites or in any other manner which the Bank deems practical.
16. The T&Cs herein and [HLB Personal Loan Terms and Conditions or HLISB Personal Financing-i Terms and Conditions](#), as the case may be, shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan Terms and Conditions or HLISB Personal Financing-i Terms and Conditions, as the case may be, the specific T&Cs herein shall prevail to the extent of such discrepancies.
17. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's Websites shall prevail.
18. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
19. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.