

## March 2022 PayDay Bonanza 2-Day Exclusive eFIXED DEPOSIT/ eFIXED DEPOSIT-i PROMOTION

Last updated on 16th March 2022

### PROMOTION PERIOD

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("**HLB**") and Hong Leong Islamic Bank Berhad's (200501009144 (686191-W)) ("**HLISB**") (collectively referred to as "**the Bank**") "**MARCH 2022 PAYDAY BONANZA 2-DAY EXCLUSIVE eFIXED DEPOSIT/eFIXED DEPOSIT-i PROMOTION**" ("**Promotion**") commences at 06:00 a.m on 30 March 2022 and ends at 11:59 p.m. on 31 March 2022, or upon reaching the Fund Size Limit as defined under Clause 11 below, whichever comes first ("**Promotion Period**"), unless notified otherwise.

### TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

### ELIGIBILITY

1. The Promotion is open to individuals who are the accountholders of a HLB Current or Savings Account/HLISB Current or Savings Account-i ("**CASA/CASA-i**") ("**Participating Accounts/Accounts-i**") and who have registered for Hong Leong Connect Online Banking and Hong Leong Connect Mobile Banking ("**Hong Leong Connect**") prior to or during the Promotion Period ("**Customers**"). The Customers are eligible to open and operate an Online Fixed Deposit/Online Fixed Deposit-i ("**eFD/eFD-i**") account ("**eFD/eFD-i Account**") via their Hong Leong Connect. For the avoidance of doubt, joint CASA/CASA-i holders are NOT eligible to open or operate an eFD/eFD-i Account and are NOT eligible to participate in the Promotion.
2. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period or has breached any terms and conditions contained in the General T&Cs of Accounts for Deposits and Islamic Banking Deposits, Hong Leong Connect T&Cs and T&Cs applicable to the Participating Accounts/Accounts-i shall **NOT** be eligible to participate or shall be immediately disqualified from participating in the Promotion.

### PROMOTION MECHANICS

3. Customers who make placement(s) of eFD/eFD-i into their new or existing eFD/eFD-i Account via Hong Leong Connect for the amount not less than the Minimum eFD/eFD-i Placement Amount and not more than the Maximum eFD/eFD-i Placement Amount ("**eFD/eFD-i Placement Amount**") for the Tenure as set out in Table 1 below during the Promotion Period shall be entitled to the Promotional eFD/eFD-i Rate and Bonus Interest/Profit as specified in Table 1 below:

**Table 1**

Tenure	Promotional eFD/eFD-i Rate <sup>1</sup>	Bonus Interest/Profit <sup>2</sup>	Minimum eFD/eFD-i Placement Amount	Maximum eFD/eFD-i Placement Amount
3 months	<b>2.15% p.a.</b>	<b>0.20% p.a.</b>	RM10,000	RM200,000

<sup>1</sup> Should there be an Overnight Policy Rate (OPR) change, the Promotional eFD/eFD-i Rate may be revised.

<sup>2</sup> Eligibility for Bonus Interest/Profit payout is for the first 3 months eFD/eFD-i placement without Auto Renewal only.

4. Customers who have fulfilled the criteria under Clause 3 above shall be referred to as "**Entitled Customers**".
5. For the purpose of this Promotion, the funds for the eFD/eFD-i Placement Amount must be from other banks (ie. fresh funds) and transferred via Financial Process Exchange ("**FPX**"). FPX is a secure online payment method that facilitates interbank transfer of funds, facilitated by Payments Network Malaysia Sdn. Bhd. ("**PayNet**"). Further details pertaining to FPX can be found at <https://www.paynet.my/business-fpx.html>

6. The Promotional eFD/eFD-i Rate and Bonus Interest/Profit is applicable for one (1) time only, i.e., it is applicable during the initial eFD/eFD-i placement and tenure only.
7. The maximum deposit amount per transaction via FPX transfer is **Ringgit Malaysia Two Hundred Thousand (RM200,000)**, subject to such prescribed maximum amount/limit of transfer in the Entitled Customers' individual internet banking maintained with the relevant bank.
8. The processing of the placement of eFD/eFD-i may take up to two (2) working days and the effective date of the placement of eFD/eFD-i shall be the date the Bank successfully completes the placement process. The Bank shall not be responsible for any delay or any losses which the Entitled Customers may incur due to the time taken to process the placements.
9. The eFD/eFD-i placement(s) can only be made through Hong Leong Connect between 06:00am to 12:00 midnight, seven (7) days a week, or during such hours and days as stipulated by the Bank at Hong Leong Connect. For the avoidance of doubt, the eFD/eFD-i placement must be submitted before 12:00 midnight on the last date of the Promotion Period in order for the placement to be eligible for the Promotion.
10. Upon maturity, the principal eFD/eFD-i Placement Amount will be credited back to the Nominated CASA/CASA-i (as defined below) or renewed at the selection of the Customer at the point of placement.
11. The fund size limit for this Promotion is **Ringgit Malaysia Two Hundred Million (RM200,000,000)** ("**Fund Size Limit**").
12. In the event any eFD/eFD-i Placement Amount exceeds the prescribed Maximum eFD/eFD-i Placement Amount or if the Fund Size Limit is reached, such eFD/eFD-i Placement Amount shall be subject to the prevailing eFD/eFD-i board rates.
13. The Entitled Customers are required to nominate a CASA/CASA-i maintained with the Bank under the individual name of the Entitled Customers ("**Nominated CASA/CASA-i**") for the purpose of crediting the interest/profit earned under this Promotion. The interest/profit earned will be credited into the Entitled Customers' Nominated CASA/CASA-i at maturity.
14. In the event the eFD/eFD-i Placement Amount is withdrawn prior to the maturity of the Tenure, whether wholly or partially, no interest/profit shall be payable on such premature withdrawals amounts of eFD/eFD-i, regardless of the number of completed months at the time of premature withdrawal. For the avoidance of doubt, the interest/profit will be calculated on the remaining balance principal amount subsequent to the withdrawal.
15. The Bank reserves the right to deduct and debit an amount equivalent to the interest/profit paid to the Entitled Customers in respect of the eFD/eFD-i Placement Amount which is prematurely withdrawn from the principal eFD/eFD-i Account.
16. HLISB Customers shall be deemed to have agreed to waive his/her right to claim the full selling price for any withdrawal of eFD-i before the maturity date.
17. Subject to Clause 14 herein, partial withdrawal of eFD Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the eFD Placement Amount is less than **Ringgit Malaysia Five Thousand (RM5,000)**, no partial withdrawal is allowed for that particular account, and any withdrawal of such eFD shall be treated as premature withdrawal of the entire eFD in accordance with Clause 14 above.
18. Subject to Clause 14 herein, partial withdrawal of eFD-i is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the eFD-i partial withdrawal amount is less than **Ringgit Malaysia Three Thousand (RM3,000)**, no partial withdrawal is allowed for that particular account and any withdrawal of such eFD-i shall be treated as premature withdrawal of the entire eFD-i in accordance with Clause 14 above.

19. The eFD/eFD-i Placement Amount shall **NOT** be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Entitled Customers with the exception that the eFD Placement Amount can be used as collateral to secure conventional Credit Card(s) issued by the Bank. Please refer to the Secured Credit Card with Fixed Deposit of the Credit Card Terms and Conditions for more information.

### **BONUS INTEREST/PROFIT**

20. **Entitled Customers shall be awarded 0.20% p.a. Bonus Interest/Profit (“Bonus Interest/Profit”) for the first 3-months promotional eFD/eFD-i placement. For the avoidance of doubt, Bonus Interest/Profit shall be awarded for the first successful three (3) months eFD/eFD-i placement(s) WITHOUT Auto Renewal option selected. Subsequent placement(s) of 3-months eFD/eFD-i will not be eligible for 0.20% p.a. Bonus Interest/Profit.**
21. The Bonus Interest/Profit shall NOT be accrued, non-compounded and shall be paid separately on top of the Promotional eFD/eFD-i Rate.
22. The Bonus Interest/Profit amount shall be rounded down to two (2) decimal points and credited into the Entitled Customers’ Nominated CASA/CASA-i after the eFD/eFD-i maturity date, no later than 31 August 2022.
23. Entitled Customers’ Nominated CASA/CASA-i must remain open, active and valid as of 31 August 2022 (or later date) to receive the Bonus Interest/Profit, failing which, the Entitled Customers will be disqualified from receiving the Bonus Interest/Profit.
24. For Shariah-compliant purpose on payment of the Bonus Profit, the Entitled Customers have consented HLISB to utilise **the eligible placement amount** from eFD-i Account being the purchase price for the purpose of Commodity Trading for facilitating the Bonus Profit payment.
25. The Bonus Interest/Profit is non-transferable to any third (3rd) party and non-exchangeable for up-front cash, credit, cheque or in kind.
26. The manner and method on how the Bank tracks and calculate the Bonus Interest/Profit shall be deemed as final and all decisions made by the Bank pursuant to the tracking system shall be final and conclusive.
27. It is the Entitled Customers’ responsibility to notify the Bank in writing no later than 31 August 2022 for the non-receipt of the Bonus Interest/Profit, failing which, the Entitled Customers shall be deemed to have received and accepted the Bonus Interest/Profit from the Bank.
28. The Bank will not be responsible for any delay or unclaimed Bonus Interest/Profit after 31 August 2022.

### **GENERAL**

29. By participating in the Promotion, the Customers agree:
- (i) to have read, understood, accept and agree to be bound by the T&Cs herein, General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits and Hong Leong Connect Terms and Conditions;
  - (ii) that the Bank’s decision on all matters relating to the Promotion shall be final, conclusive and binding on all Customers. No further appeal or correspondence will be entertained;
  - (iii) that all records of the fulfilment of the eligibility requirement captured by the Bank’s system within the Promotion Period are accurate and final;
  - (iv) to access HLB’s website at [www.hlb.com.my](http://www.hlb.com.my)/HLISB’s website at [www.hlisb.com.my](http://www.hlisb.com.my) (collectively referred to as “**the Bank’s Websites**”) at regular intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
  - (v) that the interest/profit earned is non-transferrable to any third (3rd party) and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
  - (vi) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.

30. The Bank reserves the right:
- (i) to disqualify any Customer as the Bank may deem fit from participating in this Promotion;
  - (ii) to add, delete, suspend or vary any or all of the T&Cs contained herein or terminate the Promotion by way of posting on the Bank's Websites with prior notice, or in any other manner which the Bank deemed practical; and
  - (iii) to forfeit the interest/profit earned in the event of non-compliance by the Entitled Customers of the T&Cs herein and/or the General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits.
31. The T&Cs herein, General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits, Terms and Conditions for Hong Leong eFixed Deposit Account, Terms and Conditions for Hong Leong Fixed Deposit-i and Hong Leong Connect Terms and Conditions shall be read as an entire agreement. In the event of any discrepancies, the specific T&Cs herein shall prevail to the extent of such discrepancy.
32. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on the Bank's Websites shall prevail.
33. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
34. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

**Protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.**

**The Participating Accounts-i are deposit accounts based on the Shariah principle of Tawarruq.**

**If you have any enquiries regarding the Terms and Conditions, please email us at [hlonline@hlbb.hongleong.com.my](mailto:hlonline@hlbb.hongleong.com.my)**