

PERSONAL LOAN/PERSONAL FINANCING-i: STEP FORWARD YEAR END ONLINE EXCLUSIVE OFFER (DRESID)

Last updated on 27 September 2022

CAMPAIGN PERIOD

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("**HLB**") and Hong Leong Islamic Bank Berhad's (200501009144 (686191-W)) ("**HLISB**") (collectively referred to as "**the Bank**") "**Personal Loan/Personal Financing-i: Step Forward Year End Online Exclusive Offer (Dresid)**" ("**Campaign**") commences on 01 October 2022 and ends on 04 January 2023, both dates inclusive ("**Campaign Period**"), unless specified or notified otherwise.

TERMS & CONDITIONSThe following sets out the terms and conditions applicable to the Campaign ("**T&Cs**"): **ELIGIBILITY**

1. The Campaign is open to all existing and new Malaysian individual accountholders of the Bank ("**Customers**") who fulfil the following eligibility criteria:
 - (a) Aged between 21 – 60 years old;
 - (b) Employed or self-employed with a minimum income of Ringgit Malaysia Twenty-Four Thousand (RM24,000) per annum; and
 - (c) Have no existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period (applicable to existing Customers only).
2. The following are **NOT** eligible to participate in the Campaign:
 - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
 - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein;
 - (c) Permanent and contract employees of the Bank; and
 - (d) Customers who currently hold more than one (1) existing PF Facility (as defined in Table 1 below) with the Bank (applicable to existing Customers only).

CAMPAIGN MECHANICS

3. In order to participate in this Campaign, the Customers are required to perform the following during the Campaign Period:
 - (a) Apply for either one (1) of the following PF Facility products for the prescribed PF Facility Amount and the prescribed PF Facility Tenure as provided in Table 1 below:

Table 1

PF Facility	PF Facility Amount*		PF Facility Tenure
	Minimum Amount	Maximum Amount	
HLB Personal Loan	RM5,000	RM250,000	2 to 5 years
HLISB Personal Financing-i	RM5,000	RM150,000	

*For the avoidance of doubt, the approved PF Facility Amount may not necessarily be the amount of PF Facility that the Customer has applied for.

(b) Submit the application for the PF Facility through the application channel listed in Table 2 below:

Table 2

Application Channel	Platform
Online	HLB's Campaign website at www.hlb.com.my/pldresid (" Campaign Website ")

For the purpose of this Campaign, Customers who have fulfilled the criteria under Clause 3 above shall be referred to as the "**Eligible Customers**".

Flat Interest/Profit Rate for PF Facility

4. Eligible Customers whose applications for the PF Facility have been approved and disbursed no later than 28 February 2023 will be entitled to enjoy the respective **Flat Interest/Profit Rates** specified in Table 3 below depending on their Verified Monthly Income (as described below).

Table 3

Application Channel	Product Type	Verified Monthly Income	Flat Interest/Profit Rate
Campaign Website	PF Facility	RM2,000 – RM7,999	8.00% p.a.
		RM8,000 and above	6.00% p.a.

Note: The effective Flat Interest/Profit Rates vary as follows for PF Facility Tenure from 2 to 5 years unless specified otherwise:

- (i) Flat Interest/Profit Rate of 6.00% p.a.: Effective Flat Interest/Profit Rates vary from 10.85% p.a. to 11.13% p.a.
- (ii) Flat Interest/Profit Rate of 8.00% p.a.: Effective Flat Interest/Profit Rates vary from 14.13% p.a. to 14.68% p.a.

For the avoidance of doubt, the Eligible Customers will be notified by the Bank via email (based on the last updated email addresses provided by the Eligible Customers as captured in the Bank's record) of their entitlement to the Flat Interest/Profit Rate once their applications have been approved.

5. An example of the monthly instalments payable by an Eligible Customer with Verified Monthly Income of RM8,000 and above, approved PF Facility amount of Ringgit Malaysia Five Thousand (RM5,000) and PF Facility Tenure of five (5) years is illustrated in Table 4 below:

Table 4

Approved PF Facility Amount*	PF Facility Tenure (Years)	Flat Interest/Profit Rate (per annum) on approved PF Facility Amount	Total Flat Interest/Profit Rate Payable over PF Facility Tenure	Monthly Instalment**
(a)	(b)	(c)	(d) = a x b x c	(e) = (a + d) / (b x 12)

RM5,000	5	6.00% p.a.	RM1,500	RM110
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*0.50% of the Approved PF Facility Amount will be deducted from the PF Facility upon disbursement for stamp duty payable on the PF Facility.

**Instalment will be rounded up to the nearest Ringgit Malaysia Five (RM5).

GENERAL

6. By participating in the Campaign, the Eligible Customers hereby:
 - (i) confirm that they have read, understood and agreed to be bound by the T&Cs herein and the HLB Personal Loan Terms and Conditions and/or HLISB Personal Financing-i Terms and Conditions, as applicable;
 - (ii) confirm that they have read, understood and agreed to be bound by the [Bank's Privacy Notice](#);
 - (iii) agree to access the Campaign Website at regular intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
 - (iv) agree to furnish all the relevant documents as may be requested by the Bank in a timely manner to enable approval and disbursement of the PF Facility by 28 February 2023. If the Eligible Customer is unable to furnish the relevant documents in a timely manner, the Bank shall not be responsible in the event the PF Facility cannot be disbursed by 28 February 2023;
 - (v) agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the PF Facility and/or the amount approved for the PF Facility) shall be final, conclusive and binding on all the Eligible Customers; and
 - (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.

7. The Bank reserves the right to:
 - (i) reject any PF Facility application submitted;
 - (ii) disqualify any Eligible Customers for non-compliance of the T&Cs herein from participating in the Campaign; and
 - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its discretion, by giving twenty-one (21) days' prior notice to the Eligible Customers by way of posting on the Campaign Website or in any other manner which the Bank deems practical in order to give prior notice to the Eligible Customers on such addition, deletion or amendment of the T&Cs or the termination of the Campaign.

8. The T&Cs herein, [HLB Personal Loan Terms and Conditions](#) and [HLISB Personal Financing-i Terms and Conditions](#), shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan Terms and Conditions or HLISB Personal Financing-i Terms and Conditions, as the case may be, the specific T&Cs herein shall prevail to the extent of such discrepancies.

9. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Campaign Website shall prevail.

10. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

11. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.



If you have any enquiries regarding the terms and conditions, please email us at hlonline@hlbb.hongleong.com.my or call 03-7626 8899.