

PERSONAL LOAN/PERSONAL FINANCING-i: STEP FORWARD YEAR END CAMPAIGN

Last updated on 27 September 2022

CAMPAIGN PERIOD

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("HLB") and Hong Leong Islamic Bank Berhad's (200501009144 (686191-W)) ("HLISB") (collectively referred to as "the Bank") "Personal Loan/Personal Financing-i: Step Forward Year End Campaign" ("Campaign") commences on 01 October 2022 and ends on 04 January 2023, both dates inclusive ("Campaign Period"), unless specified or notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Campaign ("T&Cs"):

ELIGIBILITY

1. The Campaign is open to all existing and new Malaysian individual accountholders of the Bank ("Customers") who fulfil the following eligibility criteria:
 - (a) Aged between 21 – 60 years old;
 - (b) Employed or self-employed with a minimum income of Ringgit Malaysia Twenty-Four Thousand (RM24,000) per annum; and
 - (c) Have no existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period (applicable to existing Customers only).
2. The following are **NOT** eligible to participate in the Campaign:
 - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
 - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein;
 - (c) Permanent and contract employees of the Bank; and
 - (d) Customers who hold more than one (1) existing Facility (as defined in Table 1 below) with the Bank (applicable to existing Customers only).

CAMPAIGN MECHANICS

3. In order to participate in this Campaign, the Customers are required to perform the following during the Campaign Period:
 - (a) Apply for any one (1) of the following Facility products for the prescribed Facility Amount within the prescribed Facility Tenure as provided in the Table 1 below:

Table 1

Facility	Facility Amount*		Facility Tenure
	Minimum Amount	Maximum Amount	
HLB Personal Loan	RM5,000	RM250,000	2 to 5 years
HLISB Personal Financing-i	RM5,000	RM150,000	
HLB Personal Loan Consolidation	RM5,000	RM250,000	

HLISB Personal Financing-i Consolidation	RM5,000	RM150,000	
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*For the avoidance of doubt, the approved Facility Amount may not necessarily be the amount of Facility that the Customer has applied.

Both HLB Personal Loan and HLISB Personal Financing-i are collectively known as “**PF Facility**”, whereas both HLB Personal Loan Consolidation and HLISB Personal Financing-i Consolidation are collectively known as “**PFC Facility**” (Both PF Facility and PFC Facility will be collectively known as “**Facility**”) for the purposes of this Campaign.

- (b) Submit the application for the Facility through any one of the following application channels as listed in Table 2 below:

Table 2

Application Channel	Applicable Facility	Platforms
Offline	PF Facility and PFC Facility	Branch walk-in, am:pm Terminals at Branches, Telemarketing and Inbranch Sales and Service Tablets
Online	PF Facility and PFC Facility	Bank’s website at www.hlb.com.my or www.hlisb.com.my (“ Bank’s Website ”)
Connect	PF Facility	Hong Leong Connect Online Banking

Please note that Customers who choose to submit their applications via Connect channel or am:pm Terminals must first fulfil all the criteria below:

- (i) Have a valid and active individual HLB/HLISB Current Account/Current Account-i and/or Savings Account/Savings Account-i;
- (ii) Must not have any existing Facility (as prescribed in Table 1 above) with the Bank; and
- (iii) Must be a registered user of Connect (for applications via Connect only).

For the purpose of this Campaign, Customers who have fulfilled all the criteria under Clause 3 above shall be referred to as “**Eligible Customers**”.

Flat Interest/Profit Rate and Pay-On-Time Rebate on Total Interest/Profit for Facility

A) Flat Interest/Profit Rate on Total Interest/Profit for Facility

4. Eligible Customers whose applications for the Facility have been approved and disbursed no later than 28 February 2023 will be entitled to enjoy the respective **Flat Interest/Profit Rates** depending on the Application Channel, Product Type, Verified Monthly Income and Funded Facility Amount (as described in Table 3 below).

Table 3

Application Channel	Product Type	Verified Monthly Income	Funded Facility Amount	Flat Interest/Profit Rate	Pay-On-Time Rebate on Total Interest/Profit	Facility Tenure
Offline	PF Facility	RM2,000 – RM7,999	RM5,000 – RM250,000	9.50% p.a.	30%	2 to 5 years
		RM8,000 – RM19,999			50%	
		RM20,000 and above			60%	
Offline & Online	PFC Facility	RM2,000 – RM7,999		9.50% p.a.	30%	
		RM8,000 – RM19,999			50%	
		RM20,000 and above			60%	
Online	PF Facility	RM2,000 – RM7,999	8.00% p.a.	None	2 to 5 years	
		RM8,000 and above	6.00% p.a.			
Connect	PF Facility	RM2,000 and above	RM5,000 – RM49,000			6.00% p.a.
			RM50,000 – RM250,000			5.00% p.a.

Note: The effective Flat Interest/Profit Rates vary as follows for the Facility Tenure from 2 to 5 years unless specified otherwise:

- (i) Flat Interest/Profit Rate 5.00% p.a.: Effective Flat Interest/Profit Rates vary from 9.15% p.a. to 9.32% p.a.
- (ii) Flat Interest/Profit Rate 6.00% p.a.: Effective Flat Interest/Profit Rates vary from 10.85% p.a. to 11.13% p.a.
- (iii) Flat Interest/Profit Rate 8.00% p.a.: Effective Flat Interest/Profit Rates vary from 14.13% p.a. to 14.68% p.a.
- (iv) Flat Interest/Profit Rate 9.50% p.a.: Effective Flat Interest/Profit Rates vary from 16.50% p.a. to 17.29% p.a.

For the avoidance of doubt, Eligible Customers who are entitled to the Flat Interest/Profit Rate will be notified by the Bank once their applications have been approved, based on the last updated email addresses provided by the Eligible Customers as captured in the Bank's record.

B) Pay-On-Time Rebate on Total Interest/Profit for Facility

5. Eligible Customers whose applications have been approved and disbursed by 28 February 2023 and pay their Facility's monthly instalment amount by the due date of each month during the Facility Tenure ("**Qualified Customers**") will be entitled to a Pay-On-Time Rebate on Total Interest/Profit payable ("**Rebate**") as specified in Table 3 above. This Rebate is NOT applicable to the Eligible Customers who apply for the PF Facility via the Online and/or Connect channel.

6. The Rebate will be credited monthly to the Facility account of the Qualified Customers after the thirteenth (13th) month instalment's due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility ("**Rebate Period**"). **Therefore, the Rebate Period will always be eighteen (18) months less than the Facility Tenure.** For example, a 60-month Facility has a Rebate Period of 42 months.
7. For example, an Eligible Customer with Monthly Verified Income of Five Thousand (RM5,000) is entitled to the applicable Rebate of 30% based on the Funded PF Facility Amount of Ringgit Malaysia Fifty Thousand (RM50,000) with PF Facility Tenure of five (5) years (applied via Offline channel during the Campaign Period) is illustrated in Table 4 and Table 5 below:

Table 4

Funded PF Facility Amount*	PF Facility Tenure (Years)	Flat Interest/Profit Rate (per annum) on Funded PF Facility Amount	Total Interest/Profit Rate Payable over PF Facility Tenure	Monthly Instalment during Non-Rebate Period**
(a)	(b)	(c)	(d) = a x b x c	(e) = (a + d) / (b x 12)
RM50,000	5	9.50% p.a.	RM23,750	RM1,230

*0.50% of the Funded PF Facility Amount will be deducted from the PF Facility upon disbursement for stamp duty payable on the PF Facility.

**Monthly instalment during non-rebate period will be rounded up to the nearest RM5.

Table 5

30% Rebate on Total Interest/Profit Payable over PF Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period
(a)	(b) = (a) / Rebate Period	(c) = Monthly Instalment – (b)
RM23,750 x 30% = RM7,125	RM7,125 / 42 months = RM169***	RM1,230 – RM169 = RM1,061

***Monthly Rebate is rounded down to the nearest RM1.

Visual illustration of monthly instalments payable for a funded PF Facility amount of RM50,000 over a tenure of 5 years with applicable Rebate of 30% throughout the PF Facility Tenure:



Note: The Rebate Period is indicated by the blue shaded area.

8. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the thirteenth (13th) month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank's record.
9. For the avoidance of doubt, the monthly Rebate credited into the Qualified Customers' Facility account during the Rebate Period as per Clause 6 above will be treated as advance payment of the monthly instalment and as such, the monthly instalment payable by the Qualified Customers shall be after deduction of the Rebate amount. The Qualified Customers may contact the Bank for information on the monthly instalment payable. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the thirteenth (13th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the respective monthly Rebate, failing which, the Qualified Customers are deemed to have received the monthly Rebate from the Bank.
10. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
 - (a) the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
 - (b) early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
 - (c) the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

GENERAL

11. By participating in the Campaign, the Eligible Customers hereby:
 - (i) confirm that they have read, understood and agreed to be bound by the T&Cs herein and the HLB Personal Loan Terms and Conditions and/or HLISB Personal Financing-i Terms and Conditions, as applicable;
 - (ii) confirm that they have read, understood and agreed to be bound by the [Bank's Privacy Notice](#);
 - (iii) agree to access the Bank's Website at regular intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
 - (iv) agree to furnish all the relevant documents as may be requested by the Bank in a timely manner to enable approval and disbursement of the PF Facility by 28 February 2023. If the Eligible Customers are unable to furnish the relevant documents in a timely manner, the Bank shall not be responsible in the event the Facility cannot be disbursed by 28 February 2023;
 - (v) agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the amount approved for the Facility) shall be final, conclusive and binding on all the Eligible Customers; and
 - (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
12. The Bank reserves the right to:
 - (i) reject any Facility application submitted;
 - (ii) disqualify any Customers for non-compliance of the T&Cs herein from participating in the Campaign; and
 - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its discretion, by giving twenty-one (21) days' prior notice to the Customers by way of posting on the Bank's Websites or in any other manner which the Bank deems practical.

13. The T&Cs herein, [HLB Personal Loan Terms and Conditions](#) and [HLISB Personal Financing-i Terms and Conditions](#) shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan Terms and Conditions or HLISB Personal Financing-i Terms and Conditions, as the case may be, the specific T&Cs herein shall prevail to the extent of such discrepancies.
14. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's Websites shall prevail.
15. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
16. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

If you have any enquiries regarding the terms and conditions, you may seek clarification from our staff who attended to you. Alternatively, please email us at hlonline@hlbb.hongleong.com.my or call 03-7626 8899.