

STEP UP 12 MONTHS FIXED DEPOSIT/FIXED DEPOSIT-i PROMOTION

Last updated on 29 June 2022

PROMOTION PERIOD

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("**HLB**") and Hong Leong Islamic Bank Berhad's (200501009144 (686191-W)) ("**HLISB**") (collectively referred to as "**the Bank**") "**Step Up 12 Months Fixed Deposit/Fixed Deposit-i Promotion**" ("**Promotion**") commences on 01 July 2022 and ends on 31 July 2022, both dates inclusive or upon reaching the Fund Size Limit as defined under **Clause 12** below, whichever comes first ("**Promotion Period**"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

ELIGIBILITY

1. The Promotion is open to all customers of the Bank, including but not limited to, new and existing, individuals and non-individuals, Malaysian and non-Malaysian residents ("**Customers**").
2. For the purpose of this Promotion:
 - (i) new Customers refer to customers who do not hold any products with the Bank prior to the Promotion Period;
 - (ii) existing Customers refer to customers who hold any products with the Bank prior to the Promotion Period; and
 - (iii) non-individual Customers refer to associations, clubs, schools, societies, non-profit organizations, sole proprietors, partnerships, limited liability partnerships and professional practices, duly registered or incorporated in Malaysia, **excluding companies and corporate bodies**.
3. The participating Fixed Deposit and Fixed Deposit-i ("**FD/FD-i**") accounts ("**Participating FD/FD-i Accounts**") for this Promotion are as follows:
 - (a) Conventional FD;
 - (b) Senior Savers Flexi FD;
 - (c) Junior FD;
 - (d) Priority Banking Premium FD;
 - (e) Fixed Deposit-i ("**FD-i**"); and
 - (f) Junior Fixed Deposit-i ("**JFD-i**").
4. The Promotion is applicable for New Funds only. "**New Funds**" are defined as:
 - (a) cash, Financial Process Exchanges ("**FPX**"), instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the Participating FD/FD-i Accounts, any HLB Current Account or Savings Account/HLISB Current Account-i or Savings Account-i ("**CASA/CASA-i**") of the Customer; and
 - (b) proceeds arising from the redemption of equity, unit trust funds, bonds/sukuk and/or Hong Leong Invest Safe during the Promotion Period that are re-deposited into any of CASA/CASA-i of the Customer.
5. The following shall not be considered as "**New Funds**":
 - (a) maturing FD/FD-i or premature withdrawal of FD/FD-i from any existing FD/FD-i Accounts with the Bank;
 - (b) intra bank transfer of funds, i.e., transfer of funds from another HLB/HLISB account (whether CASA, CASA-i, FD, FD-i, Term Investment Account-i or General Investment Account); and
 - (c) inter and/or intra branch transfer within HLB and HLISB including by third (3rd) party account transfer.
6. For the purpose of this Promotion, all New Funds must be placed and deposited into the Customers' Participating FD/FD-i Accounts **within seven (7) days from the availability of the New Funds**.

7. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt/insolvent or are subject to any insolvency/bankruptcy proceedings at any time prior to or during the Promotion Period or has breached any terms and conditions contained in the General Terms and Conditions of Accounts, terms and conditions applicable to the Participating FD/FD-i Accounts and Hong Leong Connect Terms and Conditions shall **NOT** be eligible to participate in the Promotion.
8. Customers who have committed, or determined by the Bank to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Promotion.
9. This Promotion is **NOT** valid with any other on-going promotions offered by the Bank from time to time.

PROMOTION MECHANICS

10. In order to be entitled to the corresponding Step Up FD/FD-i 12 Months Rate set out in Table 1 below, the Customers shall deposit an amount of not less than the Minimum Placement Amount and not more than the Maximum Placement Amount into their Participating FD/FD-i Accounts ("**FD/FD-i Placement Amount**") for FD/FD-i Tenure of 12-months as specified in Table 1 below during the Promotion Period.

Table 1

| Participating FD/FD-i Accounts | Step Up FD/FD-i 12-Months Rate ¹ By Month ("FD/FD-i Tenure") | | | Effective Rate | Minimum Placement Amount | Maximum Placement Amount |
|---|--|-------------|--------------|----------------|--------------------------|--------------------------|
| | Month 1 – 4 | Month 5 – 8 | Month 9 – 12 | | | |
| <ul style="list-style-type: none"> • Conventional FD • Senior Savers Flexi FD • Junior FD • Priority Banking Premium FD • Fixed Deposit-i, FD-i • Junior Fixed Deposit-i, JFD-i | 2.45% p.a. | 2.90% p.a. | 3.20% p.a. | 2.85% p.a. | RM10,000 | RM10,000,000 |

¹ Should there be an Overnight Policy Rate (OPR) change, the Promotional Step Up FD/FD-i Rate may be revised.

11. For the purpose of this Promotion, Customers who have fulfilled the eligibility criteria above and all of the criteria under Clause 10 above shall be referred to as "**Entitled Customers**".
12. The fund size limit for the respective Participating FD/FD-i Accounts is as set out in Table 2 below ("**Fund Size Limit**"):

Table 2

| Participating FD/FD-i Accounts | Fund Size Limit |
|--------------------------------|-----------------|
| Conventional FD | RM560 million |
| Senior Savers Flexi FD | |
| Junior FD | |
| Priority Banking Premium FD | |
| Fixed Deposit-i, FD-i | RM140 million |
| Junior Fixed Deposit-i, JFD-i | |

13. In the event any FD/FD-i Placement Amount exceeds the prescribed Maximum FD/FD-i Placement Amount or if the respective Fund Size Limit is reached, the FD/FD-i Placement Amount shall be subject to the prevailing FD/FD-i board rates as determined by the Bank.

14. The Entitled Customers are required to nominate a CASA/CASA-i maintained with the Bank under the same name and signature requirement as the Participating FD/FD-i Account (“**Nominated CASA/CASA-i**”) for the purpose of crediting the interest/profit earned under this Promotion. Entitled Customers who do not have any CASA/CASA-i prior to the Promotion Period are required to open one along with a Participating FD/FD-i Account for this purpose.
15. The interest/profit earned for the Participating FD/FD-i Accounts shall be credited into the Entitled Customers’ Nominated CASA/CASA-i at maturity.
16. Upon maturity, the principal FD/FD-i Placement Amount shall be auto-renewed at the prevailing FD/FD-i board rates respectively and the interest/profit earned will be credited into the Entitled Customers’ Nominated CASA/CASA-i at maturity.
17. In the event the FD/FD-i Placement Amount is withdrawn prior to maturity of the FD/FD-i Tenure, whether wholly or partially, no interest/profit shall be payable on such premature withdrawal amounts of FD/FD-i, regardless of the number of completed months at the time of premature withdrawal. For the avoidance of doubt, the interest/profit will be calculated on the remaining balance principal amount subsequent to the withdrawal.
18. Subject to Clause 17 herein, for Conventional FD, partial withdrawal of FD Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the FD Placement Amount is less than **Ringgit Malaysia Five Thousand (RM5,000)**, no partial withdrawal is allowed for that particular account and any such withdrawal shall be treated as a premature withdrawal of the entire FD Placement Amount in accordance with Clause 17 above.
19. Subject to Clause 17 herein, for FD-i & JFD-i, partial withdrawal of FD-i & JFD-i Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the amount in FD-i/JFD-i Placement Amount is less than **Ringgit Malaysia Three Thousand (RM3,000)**, no partial withdrawal is allowed for that particular account and any such withdrawal shall be treated as a premature withdrawal of the entire FD-i/JFD-i Placement Amount in accordance with Clause 17 above.
20. Subject to Clause 17 herein, for Priority Banking Premium FD, Senior Savers Flexi FD and Junior FD, partial withdrawal of FD Placement Amount is allowed in multiples of **Ringgit Malaysia Three Thousand (RM3,000)** only. However, in the event the FD Placement Amount in Priority Banking Premium FD, Senior Savers Flexi FD and/or Junior FD is less than **Ringgit Malaysia Ten Thousand (RM10,000)**, no partial withdrawal is allowed for that particular account and any such withdrawal shall be treated as a premature withdrawal of the entire FD Placement Amount in accordance with Clause 17 above.
21. The Bank reserves the right to deduct and debit an amount equivalent to the interest/profit paid to the Entitled Customers in respect of the FD/FD-i Placement Amount which is prematurely withdrawn from the principal FD/FD-i Amount upon withdrawal.
22. Entitled Customers with FD-i products shall be deemed to have agreed to waive his/her right to claim the full selling price for any withdrawal of FD-i before the maturity date.
23. FD/FD-i Placement Amount shall **NOT** be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Entitled Customers with the exception that the FD Placement Amount of the Conventional FD, Priority Banking Premium FD and Senior Savers Flexi FD can be used as collateral to secure the conventional Credit Card(s) (i.e., Credit Card(s) issued by HLB) with the Bank. Please refer to the Secured Credit Card with Fixed Deposit Terms & Conditions for more information.

GENERAL

24. By participating in the Promotion, the Entitled Customers agree:
- (i) to have read, understood, accept and agree to be bound by the T&Cs herein, General Terms and Conditions of Accounts, terms and conditions applicable to Participating FD/FD-i Accounts and the Hong Leong Connect Terms and Conditions;
 - (ii) that all records of the fulfilment of the eligibility requirement captured by the Bank's system within the Promotion Period are final;
 - (iii) that the Bank's decision on all matters relating to the Promotion shall be final, conclusive and binding on the Entitled Customers;
 - (iv) to access HLB's websites at (www.hlb.com.my/www.hlisb.com.my) ("**Bank's Websites**") at regular intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (v) that the interest/profit earned is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
 - (vi) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
25. The Bank reserves the right:
- (i) with prior notice to the Entitled Customers, to add, delete, suspend or vary any or all of the T&Cs contained herein either fully or partially or terminate the Promotion by way of posting on the Bank's Websites with prior notice, or in any other manner which the Bank deemed practical;
 - (ii) to forfeit the interest/profit earned in the event of non-compliance by the Entitled Customers of the T&Cs herein, General Terms and Conditions of Accounts, terms and conditions applicable to the Participating FD/FD-i Accounts and Hong Leong Connect Terms and Conditions; and
 - (iii) to claw-back the funds in the event there is any detected fraud, breaches against the Promotion's T&Cs.
26. The T&Cs herein, the General Terms and Conditions of Accounts, terms and conditions applicable to the Participating FD/FD-i Accounts and Hong Leong Terms and Conditions shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein, General Terms and Conditions of Accounts, terms and conditions applicable to the Participating FD/FD-i Accounts and Hong Leong Terms and Conditions, the T&Cs herein shall prevail to the extent of such discrepancy.
27. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on the Bank's Websites shall prevail.
28. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Entitled Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
29. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Deposits/Deposits-i Products are protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.

Deposits-i are deposit accounts based on the Shariah principle of Tawarruq.

If you have any enquiries regarding the T&Cs, you may seek clarification from our staff who attended to you. Alternatively, please email us at hlonline@hlbb.hongleong.com.my.