

HONG LEONG BANCASSURANCE 2023 CNY SINGLE PREMIUM FIXED DEPOSIT PROMOTION (Last update: 13 December 2022)

PROMOTION PERIOD

The Hong Leong Bank Berhad's (Company No. 193401000023 (97141-X)) ("**HLB**") "**Bancassurance 2023 CNY Single Premium Fixed Deposit Promotion**" ("**Promotion**") commences on **01 January 2023** and ends on **28 February 2023**, both dates inclusive ("**Promotion Period**"), unless notified otherwise.

Terms and Conditions

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

ELIGIBILITY

1. The Promotion is open to all HLB customers including Malaysian and non-Malaysian residents ("**Customers**") who, during the Promotion Period:
 - (a) sign up for **Hong Leong One SMART Insurance** ("**the Product**") which is underwritten by the insurer, Hong Leong Assurance Berhad ("**HLA**") (Company No. 198201014849 (94613-X)), and which must be in force by latest fifteen (15) calendar days after the Promotion Period; and
 - (b) the Product policy's **New Business Premium/Top Up Premium** is a minimum of Ringgit Malaysia Fifty Thousand (RM50,000)

Customers who have fulfilled the above requirements are referred to as "**Eligible Customers**".

2. For the avoidance of doubt:

"**New Business Premium**" means the first year premium paid towards the purchase of the Product

"**Top Up Premium**" means the top up premium paid towards the purchase of the Product

"**Single Premium Size**" refers to Product that has a single premium amount, to be paid one off.

3. Eligible Customers who have committed or are suspected of committing any fraudulent or wrongful acts in relation to the Products and/or any of the facilities granted by HLB/Hong Leong Islamic Bank ("**HLISB**") (Company No. 200501009144 (686191-W)) or have been declared bankrupt (pursuant to a petition by either HLB/HLISB, other banks or by any third party) or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period shall **NOT** be eligible to participate in the Promotion.

PROMOTION MECHANICS

4. Any Eligible Customer who makes a placement of fixed deposit (“**FD**”) ranging between Ringgit Malaysia One Thousand (RM1,000) up to the maximum of Eligible Customer’s Single Premium Size into their respective new or existing HLB Fixed Deposit Account (“**FD Account**”) (“**Qualified Eligible Customers**”) shall be entitled to enjoy the promotional fixed deposit interest rate for a tenure of three (3) months (“**Promotional FD Rate**”) as stated in Table 1 below, subject the terms and conditions herein:

Table 1

Product	Single Premium Size/Top up Ticket Size	Fixed Deposit (“FD”) Placement Amount*	Promotional FD Interest
Hong Leong One SMART Insurance	RM50,000 & above	Up to 0.5x of Single Premium amount (minimum RM1,000)	<p>3 months (“FD Tenure”) FD interest at 8.88% p.a.</p> <p>Limited to the first 500 Qualified Eligible Customers only</p>

***Note:**

1. **Fixed deposit is protected by PIDM up to RM250,000 for each depositor.**
 2. **PROTECTION BY PIDM ON BENEFITS PAYABLE FROM THE UNIT PORTION OF THESE PRODUCT IS SUBJECT TO LIMITATIONS. Please refer to PIDM’s TIPS Brochure or contact HLA or PIDM (visit www.pidm.gov.my).**
5. The Qualified Eligible Customers are entitled to the Promotional FD Rate on a first come, first served basis only, limited to the first five hundred (500) Qualified Eligible Customers.
6. The Eligible Customers can only make the FD placement upon approval by the insurer, HLA, of the Products applied for and after the expiry of the fifteen (15) calendar days’ cooling-off period once the Product’s policy is in force. A notification letter (“**Notification Letter**”) will be forwarded by HLB to both HLB and HLA sales staff who will then notify the Eligible Customers. The Eligible Customers are required to present the Notification letter to any HLB branch as proof of eligibility to enjoy the Promotional FD Rate in order to proceed with the FD placement, failing which the Eligible Customers are deemed not qualified to participate in this Promotion. In the event the Eligible Customers do not receive such Notification Letter from HLB, HLB shall not be responsible for the non-receipt of the Notification Letter by the Eligible Customers.
7. For the avoidance of doubt, HLB will be guided by the terms and conditions stated in the Notification Letter to ascertain the entitlement of the Qualified Eligible Customers to make their respective FD placement with HLB for the Promotional FD Rate.
8. Each Qualified Eligible Customer shall only be entitled to the Promotional FD Rate for (1) time only (whether in an individual FD account under the Qualified Eligible Customer’s name only or a joint FD account where the Qualified Eligible Customer is the Principal FD Accountholder) irrespective of the number of the Products subscribed throughout the Promotion Period. In the case of joint FD accounts, only joint FD accounts where the Qualified Eligible Customer (as stated in the Notification Letter) is the Principal FD Accountholder, is entitled for the Promotional FD Rate.
9. In the event the Product is cancelled by any party any time within the FD Tenure of the FD placement, the Qualified Eligible Customers will not be eligible to enjoy the Promotional FD Rate. In such circumstance, the prevailing conventional FD board rate for the FD Tenure shall apply from the date of the FD placement.

10. The Promotional FD Rate under this Promotion will be credited into the Qualified Eligible Customers' nominated current account or savings account ("**CASA**") upon the maturity of the FD Tenure. Interest add-on to the initial FD placement is not allowed.
11. Upon maturity, the FD shall be auto-renewed at the prevailing conventional FD board rate.
12. In the event the FD is uplifted prior to maturity of the relevant FD Tenure, no interest is to be paid on any FD uplifted.
13. Withdrawal of FD can only be made at the home branch i.e., the branch where the FD placement was made.
14. In the event it is subsequently discovered that the Qualified Eligible Customers do not meet any or all of the T&Cs under the Promotion, HLB reserves the right to claw-back and deduct the additional Promotional FD Rate credited earlier from the Qualified Eligible Customers' nominated CASA. The Qualified Eligible Customers will be notified by HLB in writing prior to any FD Promotional Rate claw-back and deduction from the Qualified Eligible Customers' nominated CASA.
15. In addition to the FD promotion above, Eligible Customers who, during the Promotion Period purchase the Product with at least the prescribed amount as stated in Table 2 below during the Promotion Period shall also be entitled to a Lucky Persimmons Tea Pot Set, Swarovski Crystal Bird Nest Bowl Set or Nespresso Coffee Machine ("**Gift Set**").

Table 2

Product	Single Premium Size/Top up Ticket Size	Gift Set
Hong Leong One SMART Insurance	Minimum RM50,000 to RM99,999	Lucky Persimmons Tea Pot Set Limited to the first 200 Qualified Eligible Customers only
	Minimum RM100,000 to RM249,999	Swarovski Crystal Bird Nest Bowl set Limited to the first 75 Qualified Eligible Customers only
	RM250,000 and above	Nespresso Coffee Machine (Ruby Red) Limited to the first 40 Qualified Eligible Customers only

16. For the avoidance of doubt, the Gift Set is only valid on a first come, first served basis and limited to the first three hundred fifteen (315) Qualified Eligible Customers who fulfilled the requirements in Table 2 above.
17. Each Single Premium insurance policy that fulfils the minimum ticket in Table 2 shall be entitled to one (1) Gift Set only.
18. The Gift Set under this Promotion is not refundable and non-exchangeable for up-front cash, credit, and cheque or benefit-in-kind.
19. HLB reserves the right to replace the Gift Set with any other item of equal value at its discretion.

20. All applications for the Products shall be subject to HLA's approval and T&Cs as may be imposed by HLA in HLA's discretion.
21. The Eligible Customers are liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under the applicable laws, if any, in relation to their participation in the Promotion.

GENERAL

22. By participating in the Promotion, the Eligible Customers:
 - (a) agree that they have read, understood and agree to be bound by the T&Cs of the Promotion and any other relevant terms and conditions that HLB may impose from time to time; and
 - (b) agree that HLB's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers.
23. HLB reserve the right to:
 - (a) add, delete, suspend or vary the T&Cs contained herein and/or details of the product, wholly or in part at HLB discretion by way of posting on HLB's website at www.hlb.com.my ("**HLB's Website**"), or in any manner deemed suitable by HLB in order to give prior notice to the Eligible Customers of such additions, deletions or amendments; and
 - (b) disqualify any of the Eligible Customers as HLB may in its discretion to participate in the Promotion.
24. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
25. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

INSURANCE DISCLAIMER

This document is not intended to be an invitation or offer for subscription of insurance nor does it amount to solicitation by HLB for subscription of insurance by anyone. Customers are advised to read and understand the contents of the product brochure/policy contract before signing up.

IMPORTANT NOTES:

1. **THIS IS AN INSURANCE PRODUCT THAT IS TIED TO THE PERFORMANCE OF THE UNDERLYING ASSETS, AND IS NOT A PURE INVESTMENT PRODUCT SUCH AS UNIT TRUSTS. YOU MUST EVALUATE YOUR OPTIONS CAREFULLY AND SATISFY YOURSELF THAT THE INVESTMENT-LINKED PLAN CHOSEN MEETS YOUR RISK APPETITE, AND THAT YOU CAN AFFORD THE PREMIUM THROUGHOUT THE POLICY DURATION. TO INCREASE INVESTMENT VALUE AT ANY TIME, IT IS ADVISABLE THAT YOU PAY THE ADDITIONAL PREMIUMS AS "TOP UPS". RETURN ON AN INVESTMENT-LINKED FUND IS NOT GUARANTEED.**
2. Customers are not covered by the compensation fund under Part IV of the Capital Markets and Services Act 2007. This compensation fund does not extend to Customers if Customers suffer monetary loss as a result of a defalcation, or fraudulent misuse of moneys and other property, by a director, officer, employee or representative of HLB.
3. The above plan is underwritten by Hong Leong Assurance Berhad (HLA). HLA is a member of Perbadanan Insurans Deposit Malaysia (PIDM). As a member of PIDM, some of the benefits insured under the insurance policies offered by HLA are protected against loss of part or all of the insurance benefits by PIDM, in the unlikely event of an insurer member failure. For further details of the protection limits and the scope of coverage, please obtain a PIDM information brochure



from HLA or visit the PIDM website (www.pidm.gov.my) or call the PIDM toll free line (1-800-88-1266).