

CNY 2023: WELCOME BONUS INTEREST/PROFIT CAMPAIGN

Last updated on 1 January 2023

CAMPAIGN PERIOD

The Hong Leong Bank Berhad's [193401000023 (97141-X)] ("**HLB**") and Hong Leong Islamic Bank Berhad's [200501009144 (686191-W)] ("**HLISB**") (collectively referred to as "**the Bank**") "**CNY 2023: Welcome Bonus Interest/Profit Campaign**" ("**Campaign**") commences on 05 January 2023 and ends on 28 February 2023, both dates inclusive ("**Campaign Period**"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Campaign ("**T&Cs**"):

ELIGIBILITY

1. The Campaign is open to all Individuals and Sole Proprietors ("**New Customers**") who open any of the Participating Account/Participating Account-i (as stated under Clause 3 below) with the Bank during the Campaign Period.
2. For the avoidance of doubt, New Customers refer to those who do not have any Participating Account/Participating Account-i ("**Participating Account/Participating Account-i**") with the Bank prior to the Campaign Period.
3. The Participating Account/Participating Account-i for this Campaign are as follows:

Individual Customers	Sole Proprietors
1. Hong Leong Pay&Save Account	1. Hong Leong Current Account
2. Hong Leong Pay&Save Account-i	2. Hong Leong Current Account-i
3. Hong Leong 3-in-1 Junior Account	
4. Hong Leong 3-in-1 Junior Account-i	

4. The following New Customers shall **NOT** be eligible to participate in this Campaign:
 - (a) who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period; and
 - (b) who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein.
5. This Campaign is **NOT** valid with any other on-going promotions offered by the Bank from time to time.

CAMPAIGN MECHANICS

6. New Customers who fulfil the following criteria during the Campaign Period ("**Eligible Customers**") will be awarded with **three (3)** months' Welcome Bonus Interest/Profit ("**Rewards**") as stated in Table 1 below:
 - (a) open a new Participating Account/Participating Account-i as stated under Clause 3 and deposit the minimum Initial Prescribed Amount ("**IPA**") into the Participating Account/Participating Account-i; and
 - (b) maintain the minimum Daily Average Balance ("**DAB**") as stated for a particular category (as shown in Table 1 below) for **three (3)** months.

Table 1

Category	Initial Prescribed Amount	Rewards	
Pay&Save Account/-i	RM50	Daily Average Balance Range	Pay&Save Account/Pay&Save Account-i Welcome Bonus Interest/ Profit Rate (p.a.)
		RM1,000 to RM100,000*	1%
		Above RM100,000	0%
*The New Customers are only eligible for the Rewards provided that they place a minimum deposit amount of Ringgit Malaysia Two Thousand (RM2,000) in one single transaction into the Account throughout the Entitlement Month as defined under Clause 7.			
3-in-1 Junior Account/-i	RM1	Daily Average Balance Range	3-in-1 Junior Account/3-in-1 Junior Account-i Welcome Bonus Interest/ Profit Rate (p.a.)
		First RM50,000	1%
		Above RM50,000	0%
Sole Proprietors	RM200	Daily Average Balance Range	Sole Proprietor Welcome Bonus Interest/Profit Rate (p.a.)
		Above RM5,000	2%

7. The Rewards' entitlement period is set out below:

Account Opening Month	Entitlement Month
January 2023	February 2023
	March 2023
	April 2023
February 2023	March 2023
	April 2023
	May 2023

8. The total Rewards allocated by the Bank is capped at **Ringgit Malaysia One Million Five Hundred Thousand (RM1,500,000)** throughout the Campaign Period on a first come, first served basis. Notwithstanding the T&Cs herein, no further Rewards will be rewarded once the limit is reached. The Bank does not have any obligation to inform the New Customers in the event the Rewards have reached the maximum allocation as set out above.

9. For the avoidance of doubt,

- daily average balance ("**DAB**") is defined as the sum of daily end day balances in the Participating Account/Participating Account-i divided by the number of days in the same month.
- Bonus Interest/Profit is calculated as follows:

Category	Calculation
Pay&Save Account/Pay&Save Account-i	$\frac{DAB \times 1.00\% \times \text{Total number of days in the Entitlement Month}}{365 \text{ days}}$
3-in-1 Junior Account/ 3-in-1 Junior Account-i	$\frac{DAB \times 1.00\% \times \text{Total number of days in the Entitlement Month}}{365 \text{ days}}$
Sole Proprietors	$\frac{DAB \times 2.00\% \times \text{Total number of days in the Entitlement Month}}{365 \text{ days}}$

10. All deposits must be “New Funds” only. For the avoidance of doubt, “**New Funds**” are defined as:
- cash, interbank GIRO, Instant Transfers and DuitNow, new funds received via telegraphic transfer from other banks, and local cheque or banker’s cheque issued by other banks which are deposited into the Participating Account/Participating Account-i; and
 - proceeds arising from the redemption of equity, unit trust funds, bonds/sukuk and/or Hong Leong Invest Safe during the Campaign Period that are re-deposited into the Participating Account/Participating Account-i.
11. The following shall **NOT** be considered as “New Funds”:
- maturing Fixed Deposit or Fixed Deposit-i (“**FD/FD-i**”) or premature withdrawal of any existing FD/FD-i account;
 - intra-bank transfer of funds, i.e., transfer of funds from another Participating Account/Participating Account-i, FD/FD-i or General Investment Account (“**GIA**”); and
 - inter-branch transfer within HLB and HLISB including third (3rd) party transfer.
12. The scenarios below set out examples of how the Rewards are calculated:

Scenario 1: Pay&Save Account/Pay&Save Account-i

Account opening date: 15 January 2023

Reward Entitlement Month: 01 February 2023 – 30 April 2023

Item	February’23	March’23	April’23	Total Rewards
DAB	RM5,000	RM8,000	RM10,000	
RM2,000 deposit in a single transaction	Yes	Yes	Yes	
Eligible for Rewards	Yes	Yes	Yes	
Number of days	28	31	30	
Calculation	$5,000 \times 1.00\% \times \frac{28}{365}$	$8,000 \times 1.00\% \times \frac{31}{365}$	$10,000 \times 1.00\% \times \frac{30}{365}$	
Welcome Bonus Interest/Profit	RM3.84	RM6.79	RM8.22	RM18.85

Scenario 2: Pay&Save Account/Pay&Save Account-i

Account opening date: 01 February 2023

Reward Entitlement Month: 01 March 2023 – 31 May 2023

Item	March'23	April'23	May'23	Total Rewards
DAB	RM50,000	RM8,000	RM100,000	
RM2,000 deposit in a single transaction	Yes	No	Yes	
Eligible for Rewards	Yes	No	Yes	
Number of days	31	-	31	
Calculation	$50,000 \times 1.00\% \times \frac{31}{365}$	-	$100,000 \times 1.00\% \times \frac{31}{365}$	
Welcome Bonus Interest/Profit	RM42.47	-	RM84.93	RM127.40

Scenario 3: 3-in-1 Junior Account/3-in1 Junior Account-i

Account opening date: 14 February 2023

Reward Entitlement Month: 01 March 2023 – 31 May 2023

Item	March'23	April'23	May'23	Total Rewards
DAB	RM15,000	RM25,000	RM55,000	
Eligible for Reward	Yes	Yes	Yes (But only payable for first RM50,000)	
Number of days	31	30	31	
Calculation	$15,000 \times 1.00\% \times \frac{31}{365}$	$25,000 \times 1.00\% \times \frac{30}{365}$	$50,000 \times 1.00\% \times \frac{31}{365}$	
Welcome Bonus Interest/Profit	RM12.74	RM20.55	RM42.47	RM75.76

Scenario 4: Sole Proprietors

Account opening date: 25 February 2023

Reward Entitlement Month: 01 March 2023 – 31 May 2023

Item	March'23	April'23	May'23	Total Rewards
DAB	RM15,000	RM20,000	RM109,000	
Eligible for Reward	Yes	Yes	Yes	
Number of days	31	30	31	
Calculation	$15,000 \times 2.00\% \times \frac{31}{365}$	$20,000 \times 2.00\% \times \frac{30}{365}$	$109,000 \times 2.00\% \times \frac{31}{365}$	
Welcome Bonus Interest/Profit	RM25.48	RM32.88	RM185.15	RM243.51

13. The Rewards will be credited into the Eligible Customers' Participating Account/Participating Account-i by the **30th of the following Entitlement Month**. For this purpose, the Eligible Customers shall ensure their Participating Account/Participating Account-i remain active until 31 July 2023. In the event the Participating Account/Participating Account-i is closed due to any reason whatsoever prior to 31 July 2023, the Eligible Customers shall be disqualified from receiving the Rewards.
14. For Shariah compliant purpose on payment of the Bonus Profit, the Entitled Customers have consented HLISB to utilise the DAB eligible amount being the purchase price for the purpose of Commodity Trading for facilitating the Bonus Profit payment.
15. Eligible Customers will be notified by way of Short Message Service ("**SMS**") no later than 31 July 2023 once the Rewards have been credited into their Participating Account/Participating Account-i. For the avoidance of doubt, the SMS sent to the Eligible Customers will be based on the latest contact numbers duly captured by and reflected in the Bank's system and/or records.
16. It is the obligation of the Eligible Customers to contact the Bank regarding the non-receipt of the Rewards by 31 July 2023, failing which the Eligible Customers are deemed to have received the Rewards and any claim for reimbursement after 31 July 2023 will not be entertained.

GENERAL

17. By participating in this Campaign, the Eligible Customers agree and confirm:
 - (a) to have read, understood, accepted and agreed to be bound by the T&Cs herein and General Terms and Conditions of Accounts of the Participating Account/Participating Account-i.
 - (b) that the Bank's decision on all matters relating to the Campaign shall be final, conclusive and binding on all Eligible Customers;
 - (c) to access the Bank's website at www.hlb.com.my/www.hlisb.com.my ("**Bank's Websites**") at regular intervals to view the T&Cs of the Campaign and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (d) that the Rewards are non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind;
 - (e) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign; and
 - (f) to authorise the Bank to disclose their personal data, i.e. correspondence/email addresses and/or contact numbers and/or mailing addresses to the Bank's third party service provider, M3 Technologies (Asia) Berhad (199901007872 (482772-D)) and/or Infobip Asia Pacific Sdn. Bhd (201001014145 (898379-U)) and/or any authorised supplier(s) as the Bank deems fit for the purpose of communication and/or fulfilment of the Campaign.
18. The Bank reserves the right:
 - (a) to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, by way of posting on the Bank's Websites with twenty-one (21) days' prior notice, or in any other manner which the Bank deems practical;
 - (b) to disqualify any Eligible Customers for any reason whatsoever as the Bank may deem fit to participate in the Campaign and/or be entitled to the Reward; and
 - (c) to claw back the Rewards in the event there is any detected fraud or breaches against the Campaign's T&Cs.
19. The T&Cs herein and the General Terms and Conditions of Accounts of the Participating Account/Participating Account-i shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein and the General Terms and Conditions of Accounts of the Participating Account/Participating Account-i, the specific T&Cs herein shall prevail to the extent of such discrepancy.



20. In the event of any discrepancies between these T&Cs as compared to the advertising, promotional, publicity and other materials relating to or in connection with this Campaign, the T&Cs on the Bank's Websites shall prevail.
21. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
22. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

The Participating Account-i are deposit accounts based on the Shariah principle of Tawarruq.

Deposit/Deposit-i products are protected by Perbadanan Insurans Deposit Malaysia up to RM250,000 for each depositor.

If you have any enquiries regarding the T&Cs, you may seek clarification from our staff who attended to you. Alternatively, please email us at hlonline@hlbb.hongleong.com.my