

HONG LEONG PRIVATE BANKING & PRIORITY BANKING WELCOME PROPOSITION

Last update: 04 January 2023

ELIGIBILITY PERIOD

The Hong Leong Bank Berhad's [193401000023 (97141-X)] ("HLB") "**Hong Leong Bank Private Banking & Priority Banking Welcome Proposition**" ("**Proposition**") commences on **05 January 2023** and ends on **28 February 2023**, both dates inclusive ("**Eligibility Period**"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Proposition ("**T&Cs**"):

ELIGIBILITY

1. This offer is open to all new Private Banking and Priority Banking customers of HLB, both Malaysian and non-Malaysian residents ("**Customers**").
2. For the purpose of this offer:
 - (a) "**New Priority Banking customers**" refer to individual customers who do not hold any products with HLB and fulfil the qualifying criteria of Priority Banking membership ("**PB Membership**") which is a total combined Assets Under Management ("**AUM**") of **Ringgit Malaysia Three Hundred Thousand (RM300,000)**.
 - (b) "**New Private Banking customers**" refer to individual customers who do not hold any products with HLB and fulfil the qualifying criteria of Private Banking membership ("**PV Membership**") which is a total combined Assets Under Management ("**AUM**") of **Ringgit Malaysia Three Million (RM3,000,000)**.
 - (c) AUM refers to total deposit in any Fixed Deposit Account, Savings Account, Current Account, Foreign Currency Account and/or the Primary amount of investment in any Unit Trust Funds and/or Structured Products with HLB at any one time ("**Account**").
3. The participating Fixed Deposit ("**FD**") accounts ("**Participating FD Accounts**") for this Proposition are as follows:
 - (i) Conventional FD;
 - (ii) Senor Savers Flexi FD;
 - (iii) Priority Banking Premium FD; and
 - (iv) Junior FD.
4. The Proposition is applicable for new funds only. "**New Funds**" are defined as:
 - (i) cash, Financial Process Exchanges ("**FPX**"), instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the Participating FD Accounts, HLB Current Account or Savings Account of the Customer; and
 - (ii) proceeds arising from the redemption of equity, unit trust funds, bonds and/or Hong Leong Invest Safe during the Eligibility Period that are re-deposited into any of the CASA of the Customers.
5. The following shall **NOT** be considered as "New Funds":
 - (i) maturing FD or premature withdrawal of FD/FD-i from any existing FD/FD-i Accounts with HLB;
 - (ii) intra bank transfer of funds, i.e., transfer of funds from another HLB/HLISB account (whether CASA, CASA-i, FD, FD-i, Term Investment Account-i or General Investment Account; and
 - (iii) inter and/or intra branch transfer within HLB and HLISB including by third party account transfer.

6. For the purpose of this Proposition, all New Funds must be placed and deposited into the Customers' Participating FD accounts **within thirty (30) days from the availability of New Funds**.
7. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB or have been declared bankrupt/insolvent or are subject to any insolvency/bankruptcy proceedings at any time prior to or during the Eligibility Period or has breached any terms and conditions applicable to the Participating CASA and FD shall **NOT** be eligible to participate in the Proposition.
8. Customers who have committed, or determined by HLB to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Proposition.
9. This Proposition is NOT valid with any other on-going promotions offered by HLB from time to time.
10. For customers with special requests whose eligibility does not meet the stipulated requirements, an approval from the Managing Director of Regional Wealth Management is required.

PROPOSITION MECHANICS

11. In order to be entitled to the corresponding Promotional FD Rates set out in Table 1 & Table 2 below, the Customers shall deposit an amount not less than the Minimum Placement Amount and not more than the Maximum Placement Amount into their Participating FD Accounts ("**FD Placement Amount**") for the FD Tenure as specified in Table 1 during the Eligibility Period.

Table 1: Welcome FD Rate

Participating FD Accounts	Tenure	Proposition FD Rate	Minimum Placement Amount	Maximum Placement Amount
(a) Conventional FD; (b) Senor Savers Flexi FD; (c) Priority Banking Premium FD; and (d) Junior FD;	3 months	4.08% p.a.	RM10,000	RM500,000

Should there be a change in Overnight Policy Rate (OPR) within the Eligibility Period, the Proposition FD Rate may be revised.

Table 2: New Priority Banking customers with additional product applications

Participating FD Accounts	Tenure	Proposition FD Rate	Minimum Placement Amount	Maximum Placement Amount
(a) Conventional FD; (b) Senor Savers Flexi FD; (c) Priority Banking Premium FD; and (d) Junior FD;	3 months	4.18% p.a.	RM10,000	RM500,000
1. Share Margin Financing applicants*. <i>*Eligible Share Margin Financing applicants have the flexibility to extend the offer to their spouse with the applicant or the spouse being the primary account holder.</i>				
2. New Investment Account opening.				
3. Credit Card application				
Visa Credit Card		Mastercard Credit Card		
<ul style="list-style-type: none"> • Infinite P/Infinite/Infinite Doctor's Edition • Air Asia Premium • GSC Premium 		<ul style="list-style-type: none"> • Emirates World Elite • Emirates World • Emirates Platinum 		

- Essential

Should there be a change in Overnight Policy Rate (OPR) within the Eligibility Period, the Proposition FD Rate may be revised.

12. For the purpose of this Proposition, Customers who have fulfilled criteria under Clause 10 shall be referred to as “**Entitled Customers**”.
13. The fund size limit for the respective Participating FD Accounts is as set out in Table 3 below (“**Fund Size Limit**”):

Table 3

Proposition/Rate	Fund Size Limit
New Customer Welcome FD Rate <i>[4.08% p.a. for 3 months]</i>	RM200 million
New Customer FD with selected product applications <i>[4.18% p.a. for 3 months]</i>	RM50 million

14. In the event any FD Placement Amount exceeds the prescribed Maximum FD Placement Amount or if the respective Fund Size Limit is reached, then such FD Placement Amount shall be subject to the prevailing FD board rates as determined by the Bank.
15. The Entitled Customers who do not have any CASA prior to the Eligibility Period are required to open one and nominate a CASA maintained with the Bank under the same name and signature requirement as the Participating FD Account (“**Nominated CASA**”) for the purpose of crediting the interest earned under this Proposition.
16. The interest earned for the Participating FD Accounts shall be credited into the Entitled Customers’ Nominated CASA at maturity.
17. Upon maturity, the principal FD Placement amount shall be auto-renewed at the prevailing FD board rates respectively and the interest earned will be credited into the Entitled Customers’ Nominated CASA at maturity.
18. In the event the FD Placement amount is withdrawn prior to maturity of the FD Tenure, whether wholly or partially, no interest shall be payable on partially withdrawn amounts and premature withdrawals of FD, regardless of the number of completed months at the time of premature withdrawal.
19. Subject to Clause 17 herein, for Conventional FD, partial withdrawal of FD Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. A **minimum balance of Ringgit Malaysia Ten Thousand (RM10,000)** is required to remain eligible for the Proposition/Rate. Any withdrawal which causes the minimum balance to fall below Ringgit Malaysia Ten Thousand (RM10,000) shall be treated as a premature withdrawal of the entire FD Placement Amount in accordance with Clause 17 above.
20. Subject to Clause 17 herein, for Priority Banking Premium FD, Senior Savers Flexi FD and Junior FD, partial withdrawal of FD Placement Amount is allowed in multiples of **Ringgit Malaysia Three Thousand (RM3,000)** only. A **minimum balance of Ringgit Malaysia Ten Thousand (RM10,000)** is required to remain eligible for the Proposition/Rate. Any withdrawal which causes the minimum balance to fall below Ringgit Malaysia Ten Thousand (RM10,000) shall be treated as a premature withdrawal of the entire FD Placement Amount in accordance with Clause 17 above.
21. HLB reserves the right to deduct and debit an amount equivalent to the interest paid to the Entitled Customers in respect to the FD Placement Amount which is prematurely withdrawn from the principal FD Amount upon withdrawal.
22. FD Placement Amount shall **NOT** be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Entitled Customers with the exception that the FD

Placement Amount of the Conventional FD, Priority Banking Premium FD and Senior Savers Flexi FD can be used as collateral to secure the eligible Credit Card(s) (Refer to Table 2 above) (i.e. Credit Card(s) issued by HLB) with HLB. Please refer to the Secured Credit Card with Fixed Deposit Terms & Conditions for more information.

GENERAL

23. By participating in the Proposition, the Eligible Customers agree:
- (i) that they have read, understood and agreed to be bound by the T&Cs herein; General Terms and Conditions of Accounts, terms and conditions applicable to the Participating CASA, FD and Credit Card;
 - (ii) that all records of the fulfilment of the eligibility requirement captured by HLB's system within the Proposition Period are final;
 - (iii) that HLB's decision on all matters relating to the Proposition shall be final, conclusive and binding on the Entitled Customers;
 - (iv) to access HLB's websites at (www.hlb.com.my) ("**HLB's Website**") at regular intervals to view the T&Cs of the Proposition and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (v) that the interest earned is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit in-kind; and
 - (vi) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Proposition.
24. HLB reserves the right:
- (i) With prior notice to the Customers, to add, delete, suspend or vary any or all of the T&Cs contained herein either fully or partially or terminate the Proposition by way of posting on HLB's Website, or in any other manner which HLB deemed practical;
 - (ii) To forfeit the interest earned in the event of non-compliance by the Entitled Customers of the T&Cs herein, General Terms and Conditions of Accounts, terms and conditions applicable to the Participating CASA and FD; and
 - (iii) To claw-back the interest paid in the event there is any detected fraud, breaches against the Proposition's T&Cs.
25. The T&Cs herein, General Terms and Conditions of Accounts, terms and conditions applicable to the Participating CASA, FD and Credit Card shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein, General Terms and Conditions of Accounts, terms and conditions applicable to the Participating CASA and FD, the T&Cs herein shall prevail to the extent of such discrepancy.
26. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Proposition, the final T&Cs on HLB's Website shall prevail.
27. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Entitled Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
28. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Deposits Products are protected by PIDM up to RM250,000 for each depositor.

If you have any enquiries regarding these T&Cs, you may seek clarification from your dedicated Relationship Manager. Alternatively, please email us at hlonline@hlbb.hongleong.com.my.