

**PERSONAL LOAN/PERSONAL FINANCING-i: HLB@WORK 2023/2024 CAMPAIGN**

Last updated on 30 October 2023

**CAMPAIGN PERIOD**

The Hong Leong Bank Berhad’s (193401000023 (97141-X)) (“**HLB**”) and Hong Leong Islamic Bank Berhad’s (200501009144 (686191-W)) (“**HLISB**”) (collectively referred to as “**the Bank**”) “**Personal Loan/Personal Financing-i: HLB@Work 2023/2024 Campaign**” (“**Campaign**”) commences on 01 November 2023 and ends on 30 June 2024, both dates inclusive (“**Campaign Period**”), unless specified or notified otherwise.

**TERMS & CONDITIONS**

The following sets out the terms and conditions applicable to the Campaign (“**T&Cs**”):

**ELIGIBILITY**

1. The Campaign is open to all existing and new Malaysian individual accountholders of the Bank (“**Customers**”) who fulfill the following eligibility criteria:
  - (a) Aged between 21 – 60 years old;
  - (b) Employed with a minimum income of Ringgit Malaysia Twenty-Four Thousand (RM24,000) per annum;
  - (c) Have no existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i prior to the Campaign Period (applicable for existing Customers only);
  - (d) Received an invitation via E-direct mailer “**EDM**” and/or approached by any of the appointed Bank staff (“**Staff**”) to participate in this Campaign;
  - (e) Customers under the HLB@Work program; and
  - (f) With proof of three (3) months consecutive crediting of salary to HLB Pay&Save account or HLISB Pay&Save-i account as reflected in their bank statement.
  
2. The following are **NOT** eligible to participate in the Campaign:
  - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
  - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein;
  - (c) Permanent and contract employees of the Bank; and
  - (d) Existing Customers who hold more than one (1) existing Facility (as defined in Table 1 below) with the Bank.

**CAMPAIGN MECHANICS**

3. In order to participate in this Campaign, the Customers are required to perform the following during the Campaign Period:
  - (a) Apply for either (1) one of the following Facility products for the prescribed Facility Amount within the prescribed Facility Tenure as provided in Table 1 below:

**Table 1**

Facility	Facility Amount*		Facility Tenure
	Minimum Amount	Maximum Amount	
HLB Personal Loan	RM5,000	RM250,000	2 to 5 years
HLISB Personal Financing-i	RM5,000	RM150,000	

\*For the avoidance of doubt, the approved Facility Amount may not necessarily be the amount of Facility that the Customer has applied.

Both HLB Personal Loan and HLISB Personal Financing-i are collectively known as “**Facility**” for the purpose of this Campaign.

- (b) Submit the application for the Facility through any one of the following application channels as listed in Table 2 below:

**Table 2**

Application Channel	Platforms
Offline	Branch walk-in, Telemarketing
Online	HLB’s Campaign website at <a href="http://www.hlb.com.my/plpayroll">www.hlb.com.my/plpayroll</a> (“ <b>Campaign Website</b> ”)

For the purpose of this Campaign, Customers who have fulfilled all the criteria under Clause 3 above shall be referred to as “**Eligible Customers**”.

**Flat Interest/Profit Rate for Facility**

4. Eligible Customers whose applications for the Facility have been approved and disbursed no later than 31 July 2024 will be entitled to enjoy a **Flat Interest/Profit Rate** specified in Table 3 below.

**Table 3**

Flat Interest/ Profit Rate	Pay-On-Time Rebate on Total Interest/Profit	Facility Tenure
10.00% p.a.	50%	2 to 5 years

Note: The effective interest/profit rate applicable to flat interest/profit rate of 10.00% p.a. varies from 17.27% p.a. to 18.16% p.a. for loan/financing-i tenure from 2 to 5 years unless specified otherwise.

For the avoidance of doubt, the Eligible Customers will be notified by the Bank via email of their entitlement to the Flat Interest/Profit Rate once their applications have been approved.

**Pay-On-Time Rebate on Total Interest/Profit for Facility**

5. Eligible Customers who fulfil the criteria under Clauses 3 and 4 above and pay their Facility’s monthly instalment amount by the due date of each month during the Facility Tenure (“**Qualified Customer**”) will be entitled to a further Pay-On-Time Rebate on their total interest/profit payable (“**Rebate**”) as specified in Table 3 above.
6. The Rebate will be credited monthly to the Facility account of the Qualified Customers after the thirteenth (13th) month instalment’s due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility (“**Rebate Period**”). **Therefore, the Rebate Period will always be eighteen (18) months less than the Facility Tenure.** For example, a 60-month Facility has a Rebate Period of forty-two (42) months.
7. An example of the monthly instalment payable for an approved Facility amount of Ringgit Malaysia Five Thousand (RM5,000) with a Facility Tenure of five (5) years with applicable Rebate of 50% is illustrated in Table 4 and Table 5 below:

**Table 4**

Approved Facility Amount*	Facility Tenure (Years)	Flat Interest/Profit Rate (per annum) on Approved Facility Amount	Total Interest/Profit Payable over Facility Tenure	Monthly Instalment during Non-Rebate Period**
(a)	(b)	(c)	(d) = a x b x c	(e) = (a + d) / (b x 12)
RM5,000	5	10.00% p.a.	RM2,500	RM125

\*0.50% of the Approved Facility Amount will be deducted from the Facility for disbursement for stamp duty payable on the Facility.

\*\*Instalment will be rounded up to the nearest RM5.

**Table 5**

50% Rebate on Total Interest/Profit Payable over Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (rounded to nearest RM5)
(a)	(b) = (a) / Rebate Period	(c) = Monthly Instalment – (b)
RM2,500 x 50% = RM1,250	RM1,250/42 months = RM29***	RM125 – RM29 = RM96

\*\*\* Monthly rebate will be credited into your account monthly during the Rebate period and will be rounded down to the nearest RM1. Any adjustments due to rounding will be reflected towards the end of the Rebate Period and Normal Period.

**Visual illustration of monthly instalments payable for an approved Facility amount of RM5,000 taken over a tenure of 5 years with applicable Rebate of 50% throughout the Facility tenure:**



Note: The Rebate Period is indicated by the blue shaded area.

8. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the thirteenth (13th) month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank's record.
9. For the avoidance of doubt, the monthly Rebate credited into the Qualified Customers' Facility account during the Rebate Period as per Clause 6 above will be treated as advance payment of the monthly instalment and as such, the monthly instalment payable by the Qualified Customers shall be after deduction of the Rebate amount. The Qualified Customer may contact the Bank for information on the monthly instalment payable. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the thirteenth (13th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the respective monthly

Rebate, failing which, the Qualified Customers are deemed to have received the monthly Rebate from the Bank.

10. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
  - (a) the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
  - (b) early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
  - (c) the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

### **GENERAL**

11. By participating in the Campaign, the Eligible Customers hereby:
  - (i) confirm they have read, understood and agreed to be bound by the T&Cs herein and the HLB Personal Loan Terms and Conditions and/or HLISB Personal Financing-i Terms and Conditions, as applicable;
  - (ii) confirm they have read, understood and agreed to be bound by the Bank's Privacy Notice available at [www.hlb.com.my](http://www.hlb.com.my) and [www.hlisb.com.my](http://www.hlisb.com.my);
  - (iii) agree to access the Campaign Website at regular intervals to view the T&Cs and to keep up-to-date on any changes or variations to the T&Cs;
  - (iv) agree to furnish all the relevant documents as may be requested by the Bank in a timely manner to enable approval and disbursement of the Facility by 31 July 2024. If the Eligible Customers are unable to furnish the relevant documents in a timely manner, the Bank shall not be responsible in the event the Facility cannot be disbursed by 31 July 2024;
  - (v) agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the amount approved for the Facility) shall be final, conclusive and binding on all the Eligible Customers; and
  - (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
12. The Bank reserves the right to:
  - (i) reject any unqualified Facility application submitted;
  - (ii) disqualify any Customers for non-compliance of the T&Cs herein from participating in the Campaign; and
  - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its discretion, by giving twenty-one (21) days prior notice before any changes take effect to the Customers by way of posting on the Bank's Websites or in any other manner which the Bank deems practical.
13. The T&Cs herein and HLB Personal Loan Terms and Conditions and HLISB Personal Financing-i Terms and Conditions, as the case may be, shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan Terms and Conditions or HLISB Personal Financing-i Terms and Conditions, as the case may be, the specific T&Cs herein shall prevail to the extent of such discrepancies.
14. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Campaign Website shall prevail.
15. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.



16. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

If you have any enquiries regarding these T&Cs, you may seek clarification from our staff who attended to you. Alternatively, please email us at [hlonline@hlbb.hongleong.com.my](mailto:hlonline@hlbb.hongleong.com.my) or call 03-7626 8899.