

HONG LEONG PRIORITY BANKING & PRIVATE BANKING WELCOME PROPOSITION

Last update: 03 January 2024

ELIGIBILITY PERIOD

The Hong Leong Bank Berhad's [193401000023 (97141-X)] ("HLB") "**Hong Leong Priority Banking & Private Banking Welcome Proposition**" ("**Proposition**") commences on **03 January 2024** and ends on **31 March 2024**, both dates inclusive ("**Eligibility Period**"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Proposition ("**T&Cs**"):

ELIGIBILITY

1. This Proposition is open to all new Priority Banking and new Private Banking customers of HLB, both Malaysian and non-Malaysian residents ("**Customers**").
2. For the purpose of this Proposition:
 - (a) "**New Priority Banking customers**" refer to individual customers who do not hold any products with HLB prior to the Eligibility Period but fulfil the qualifying criteria of Priority Banking membership ("**PB Membership**") which is a total combined **AUM** of **Ringgit Malaysia Three Hundred Thousand (RM300,000)** within the Eligibility Period.
 - (b) "**New Private Banking customers**" refer to individual customers who do not hold any products with HLB prior to the Eligibility Period but fulfil the qualifying criteria of Private Banking membership ("**PV Membership**") which is a total combined **AUM** of **Ringgit Malaysia Three Million (RM3,000,000)** within the Eligibility Period.
 - (c) **AUM** refers to total deposit in any Fixed Deposit Account, Savings Account, Current Account, Foreign Currency Account and/or the Primary amount of investment in any Unit Trust Funds and/or Structured Products with HLB at any one time ("**Account**").
3. The participating Fixed Deposit ("**FD**") accounts ("**Participating FD Accounts**") for this Proposition are as follows:
 - (i) Conventional FD;
 - (ii) Senior Savers Flexi FD;
 - (iii) Priority Banking Premium FD; and
 - (iv) Junior FD.
4. The Proposition is applicable for new funds only. "**New Funds**" are defined as:
 - (i) cash, Financial Process Exchanges ("**FPX**"), instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks; and
 - (ii) proceeds arising from the redemption of equity, unit trust funds, bonds and/or Hong Leong Invest Safe during the Eligibility Period that are re-deposited into any of the HLB Current Account or Savings Account ("**CASA**") of the Customers.
5. The following shall **NOT** be considered as "New Funds":
 - (i) maturing FD/FD-i or premature withdrawal of FD/FD-i from any existing FD/FD-i accounts with HLB;
 - (ii) intra bank transfer of funds, i.e., transfer of funds from another HLB/Hong Leong Islamic Bank ("**HLISB**") account (whether CASA, CASA-i, FD, FD-i, Term Investment Account-i or General Investment Account; and
 - (iii) inter and/or intra branch transfer within HLB and HLISB including any third party account transfer.
6. For the purpose of this Proposition, all New Funds must be placed and deposited into the Customers' Participating FD Accounts **within thirty (30) days from the availability of New Funds** and before the expiry of the Eligibility Period.

7. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB or have been declared bankrupt/insolvent or are subject to any insolvency/bankruptcy proceedings at any time prior to or during the Eligibility Period or have breached any terms and conditions applicable to the CASA and Participating FD Accounts shall **NOT** be eligible to participate in this Proposition.
8. Customers who have committed, or determined by HLB to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in this Proposition.
9. This Proposition is NOT valid with any other on-going promotions offered by HLB from time to time.

PROPOSITION MECHANICS

10. In order to be entitled to the corresponding Proposition FD Rates as set out in Table 1 below, the Customers shall deposit an amount not less than the Minimum Placement Amount and not more than the Maximum Placement Amount into any of the Participating FD Accounts (“**FD Placement Amount**”) for the FD Tenure as specified in Table 1 below during the Eligibility Period.

Table 1: Welcome FD Rate

Participating FD Accounts	FD Tenure	Proposition FD Rate	Minimum Placement Amount	Maximum Placement Amount
(a) Conventional FD; (b) Senior Savers Flexi FD; (c) Priority Banking Premium FD; and (d) Junior FD;	3 months	4.08% p.a.	RM10,000	RM500,000

Should there be a change in Overnight Policy Rate (OPR) within the Eligibility Period, the Proposition FD Rate may be revised.

11. For the purpose of this Proposition, Customers who have fulfilled all the criteria under Clause 10 above shall be referred to as “**Entitled Customers**”.
12. The allocated fund size limit for this Proposition is set out in Table 2 below (“**Fund Size Limit**”):

Table 2

Proposition/Rate	Fund Size Limit
New Customer Welcome FD Rate <i>[4.08% p.a. for 3 months]</i>	RM20 million

13. In the event that any FD Placement Amount exceeds the prescribed Maximum Placement Amount or if the respective Fund Size Limit is reached, then such excess amount shall be placed at prevailing FD board rates as determined by HLB.
14. The Entitled Customers of the Participating FD Account who do not have any CASA prior to the Eligibility Period are required to open one and nominate a CASA maintained with HLB (“**Nominated CASA**”). The accountholder(s) of the Nominated CASA must be the same person(s) of the said Participating FD Account for the purpose of crediting the interest earned based on the Proposition FD Rate under this Proposition.
15. The interest earned from the Participating FD Accounts shall be credited into the Entitled Customers’ Nominated CASA at maturity.
16. Upon maturity, the principal FD Placement Amount shall be auto-renewed at the prevailing FD board rates respectively and the interest earned will be credited into the Entitled Customers’ Nominated CASA at maturity.

17. In the event the FD Placement Amount is withdrawn prior to maturity of the FD Tenure, whether wholly or partially, no interest shall be payable on partially withdrawn amounts and premature withdrawals of FD, regardless of the number of completed months at the time of premature withdrawal.
18. Subject to Clause 17 herein, for Conventional FD, partial withdrawal of FD Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. A **minimum balance of Ringgit Malaysia Ten Thousand (RM10,000)** is required to remain to be eligible for the Proposition FD Rate as set out in Table 1 above. Any withdrawal which causes the minimum balance to fall below Ringgit Malaysia Ten Thousand (RM10,000) shall be treated as a premature withdrawal of the entire FD Placement Amount in accordance with Clause 17 above.
19. Subject to Clause 17 herein, for Priority Banking Premium FD, Senior Savers Flexi FD and Junior FD, partial withdrawal of FD Placement Amount is allowed in multiples of **Ringgit Malaysia Three Thousand (RM3,000)** only. A **minimum balance of Ringgit Malaysia Ten Thousand (RM10,000)** is required to remain to be eligible for the Proposition FD Rate as set out in Table 1 above. Any withdrawal which causes the minimum balance to fall below Ringgit Malaysia Ten Thousand (RM10,000) shall be treated as a premature withdrawal of the entire FD Placement Amount in accordance with Clause 17 above.
20. HLB reserves the right to deduct and debit an amount equivalent to the interest paid to the Entitled Customers in respect to the FD Placement Amount which is prematurely withdrawn from the Participating FD Accounts.
21. FD Placement Amount deposited into the Participating FD Accounts for the purpose of this Proposition shall not be used as collateral for the purpose of securing any credit facility obtained or to be obtained. This does not however apply to other FDs and/or Conventional FDs which can be used as collateral to secure the credit card(s) (i.e. issued by HLB). Please refer to the Secured Credit Card with Fixed Deposit Terms & Conditions for more information.

GENERAL

22. By participating in the Proposition, the Entitled Customers hereby:
 - (i) confirm that they have read, understood and agreed to be bound by the T&Cs herein; the General Terms and Conditions of Accounts and the terms and conditions applicable to the Participating FD Accounts;
 - (ii) agree that all records of the fulfilment of the eligibility requirement captured by HLB's system within the Eligibility Period are final;
 - (iii) agree that HLB's decision on all matters relating to the Proposition shall be final, conclusive and binding on the Entitled Customers;
 - (iv) agree to access HLB's websites at (www.hlb.com.my) ("**HLB's Website**") at regular intervals to view the T&Cs of the Proposition and ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - (v) agree that the interest earned from the FD Placement Amount is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit in-kind; and
 - (vi) agree to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Proposition.
23. HLB reserves the right:
 - (i) With prior notice to the Customers, to add, delete, suspend or vary any or all of the T&Cs contained herein either fully or partially or terminate the Proposition by way of posting on HLB's Website, or in any other manner which HLB deemed practical;
 - (ii) To forfeit the interest earned in the event of non-compliance by the Entitled Customers of the T&Cs herein, the General Terms and Conditions of Accounts and/or the terms and conditions applicable to the Participating FD Accounts; and
 - (iii) To claw-back the interest paid in the event there is any detected fraud or breaches under the T&Cs herein.

24. The T&Cs herein, the General Terms and Conditions of Accounts and the terms and conditions applicable to the Participating FD Accounts shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein, the General Terms and Conditions of Accounts and the terms and conditions applicable to the Participating FD Accounts, the T&Cs herein shall prevail to the extent of such discrepancy.
25. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Proposition, the final T&Cs on HLB's Website shall prevail.
26. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Entitled Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
27. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

Deposits Products are protected by PIDM up to RM250,000 for each depositor.

If you have any enquiries regarding these T&Cs, you may seek clarification from your dedicated Relationship Manager. Alternatively, please email us at hlonline@hlbb.hongleong.com.my.