

Welcome to HLB 2024: 4.70% p.a. Welcome Interest/Profit Promotion ([Versi Bahasa Malaysia](#))
Frequently Asked Question (FAQs)

1	Q:	What is the 4.70% p.a. Welcome Interest/Profit Promotion?																																																							
A:	This Promotion is a limited time offer open to all Malaysians who do not have an HLB/HLISB Bank Account. Customers can earn 4.70% p.a. interest/profit on end day balance of up to the sum of RM70,000.																																																								
2	Q:	Who is eligible to participate in this Promotion?																																																							
A:	This Promotion is open to all Malaysians, aged 12 and above, who open an HLB Wallet Account/-i during the Promotion Period and do not hold any HLB/HLISB Bank Account before the Promotion Period.																																																								
3	Q:	What is the Promotion Period?																																																							
A:	<ul style="list-style-type: none"> • The Promotion will run for a limited time from 10 June 2024 to 30 June 2024. • Customers who open the HLB Wallet Account/-i during the Promotion Period will be able to enjoy the 4.70% p.a. till 7 July 2024. 																																																								
4	Q:	What is the Promotion Mechanics?																																																							
A:	<p>Customers who successfully open an HLB Wallet Account/-i during the Promotion Period will enjoy 4.70% p.a. Welcome Interest/Profit based on the end day balances of the account from the date of account opening till 7 July 2024, subject to the following conditions:</p> <ul style="list-style-type: none"> (a) The Welcome Interest/Profit is calculated and accrued daily based on the end day balance. (b) The end day balance must be a minimum of RM4,700. If the minimum balance is not met, customers will not earn the Welcome Interest/Profit on that day. (c) The Welcome Interest/Profit will be paid on the end day balance up to the sum of RM70,000 only. (d) The Welcome Interest/Profit will be paid on the end day balances from the date of account opening till 7 July 2024. (e) The Welcome Interest/Profit will be credited into the customer's participating account by 31 July 2024. (f) In the event the customer closes the participating account prior to or on 31 July 2024, they will not be entitled to the Welcome Interest/Profit. 																																																								
5	Q:	How is the Welcome Interest/Profit calculated?																																																							
A:	<p>Welcome Reward = End Day Balance x Time (T) x 4.70%</p> <p>Note: End Day Balance = Balance of the account at the end of the day Time (T) = Number of days divided by a 365-day year</p>																																																								
<p>Example: Customer A opened his Participating Account on 11 June 2024:</p>																																																									
<table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr style="background-color: #003366; color: white;"> <th>Date</th> <th>Participating Account End Day Balance (RM)</th> <th>Eligible Amount (RM)</th> <th>Welcome Reward Computation</th> <th>Welcome Reward Earned (RM)</th> </tr> </thead> <tbody> <tr> <td>10-Jun-24</td> <td>-</td> <td>-</td> <td>Not eligible</td> <td></td> </tr> <tr> <td>11-Jun-24</td> <td>5,000</td> <td>5,000</td> <td>5,000 x 4.70% x 1/365</td> <td>0.64</td> </tr> <tr> <td>12-Jun-24</td> <td>10,000</td> <td>10,000</td> <td>10,000 x 4.70% x 1/365</td> <td>1.29</td> </tr> <tr> <td>13-Jun-24</td> <td>4,500</td> <td>-</td> <td>Not eligible</td> <td></td> </tr> <tr> <td>14-Jun-24</td> <td>15,000</td> <td>15,000</td> <td>15,000 x 4.70% x 1/365</td> <td>1.93</td> </tr> <tr> <td>15-Jun-24</td> <td>20,000</td> <td>20,000</td> <td>20,000 x 4.70% x 1/365</td> <td>2.58</td> </tr> <tr> <td>16-Jun-24</td> <td>80,000</td> <td>70,000</td> <td>70,000 x 4.70% x 1/365</td> <td>9.01</td> </tr> <tr> <td>17-Jun-24</td> <td>30,000</td> <td>30,000</td> <td>30,000 x 4.70% x 1/365</td> <td>3.86</td> </tr> <tr> <td>Till 07-Jul-24</td> <td>50,000</td> <td>50,000</td> <td>50,000 x 4.70% x 20/365</td> <td>128.77</td> </tr> <tr style="font-weight: bold;"> <td colspan="4">Total for 20 days</td> <td>103.10</td> </tr> </tbody> </table>			Date	Participating Account End Day Balance (RM)	Eligible Amount (RM)	Welcome Reward Computation	Welcome Reward Earned (RM)	10-Jun-24	-	-	Not eligible		11-Jun-24	5,000	5,000	5,000 x 4.70% x 1/365	0.64	12-Jun-24	10,000	10,000	10,000 x 4.70% x 1/365	1.29	13-Jun-24	4,500	-	Not eligible		14-Jun-24	15,000	15,000	15,000 x 4.70% x 1/365	1.93	15-Jun-24	20,000	20,000	20,000 x 4.70% x 1/365	2.58	16-Jun-24	80,000	70,000	70,000 x 4.70% x 1/365	9.01	17-Jun-24	30,000	30,000	30,000 x 4.70% x 1/365	3.86	Till 07-Jul-24	50,000	50,000	50,000 x 4.70% x 20/365	128.77	Total for 20 days				103.10
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6	Q:	What are the Participating Accounts?																																																							
A:	<ul style="list-style-type: none"> • HLB Wallet Account; and • HLB Wallet Account-i. 																																																								

7	Q:	Is there a capping on placements imposed by the Bank for this Promotion?
A:	This Promotion's maximum capping of total placements for all the Participating Accounts throughout the Promotion Period (" Maximum Capping ") is RM700,000,000 on a first come, first served basis.	
8	Q:	How can I participate in this Promotion?
A:	You may open an HLB Wallet Account/-i via the following channels: (1) Download Apply@HLB app for hassle-free application; (2) Visit our nearest branch; or (3) Enjoy door-to-door account opening services. Make an appointment here .	
9	Q:	If I open an HLB Wallet Account/-i after 30 June 2024, will I be eligible for the Welcome Interest/Profit?
A:	No, only customers who open an HLB Wallet Account/-i from 10 June – 30 June 2024 will be eligible for the Welcome Interest/Profit.	
10	Q:	If I already have an existing HLB/HLISB current and/or savings account/-i, am I eligible for the Welcome Interest/Profit?
A:	No, only customers who do not have an existing current and/or savings account are eligible for the Welcome Interest/Profit when they open an HLB Wallet Account/-i.	
11	Q:	If I am an existing customer to the Bank, but do not have an existing current and/or savings account, am I eligible for the Welcome Interest/Profit?
A:	Yes, you will be eligible for the Welcome Interest/Profit.	
12	Q:	If I open an HLB Wallet Account/-i on 10 June, until when can I earn the Welcome Interest/Profit?
A:	You will be able to earn the Welcome Interest/Profit from the day of account opening (10 June 2024) until 7 July 2024.	
13	Q:	When will the Welcome Interest/Profit be credited to my Participating Account?
A:	The Welcome Interest/Profit will be credited to your Participating Account by 31 July 2024.	
14	Q:	Where can I find the full terms and conditions for the 4.70% p.a. Welcome Interest/Profit Promotion?
A:	<p>You may find the full terms and conditions here.</p> <p>If you have any enquiries regarding the terms and conditions and/or require a copy of the Bahasa Malaysia version, please email us at hlonline@hlbb.hongleong.com.my or call 03-7626 8899.</p> <p>Sekiranya anda mempunyai sebarang pertanyaan mengenai terma dan syarat dan/atau memerlukan salinan terma dan syarat dalam versi Bahasa Malaysia, sila e-mel kami di hlonline@hlbb.hongleong.com.my atau hubungi 03-7626 8899.</p>	

Deposit-i Products are deposit accounts based on the Shariah contract of Tawarruq.

Member of PIDM. The Participating Accounts are protected by PIDM up to RM250,000 for each depositor (refer to [Products Eligible for PIDM Protection](#)).