

## **CONNECT ONLINE 0% BALANCE TRANSFER FOR 12 MONTHS TENURE CAMPAIGN**

### **CAMPAIGN PERIOD**

1. Hong Leong Bank Berhad's ("HLB") "Connect Online 0% Balance Transfer For 12 Months Tenure" campaign ("Campaign") commences on 22 January 2018 and ends on 31 March 2018 ("Campaign Period"), both dates inclusive unless notified otherwise.

### **Terms & Conditions**

**The following sets out the terms and conditions applicable to the Campaign ("T&Cs"):**

### **ELIGIBILITY**

2. The Campaign is open to all new and existing Principal Cardholders of Hong Leong Credit Cards with credit card accounts that are in good standing or not in default ("Eligible Cardholders"), and who have registered for Hong Leong Connect.
3. The following Eligible Cardholders shall NOT be eligible to participate in this Campaign:
  - (a) Eligible Cardholders who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB / Hong Leong Islamic Bank Berhad ("HLISB"), or have been declared bankrupt (pursuant to a petition by either banks or by any third party) or are subject to any bankruptcy proceedings at any time prior to, during or after the Campaign Period; or
  - (b) Eligible Cardholders who have committed, or are determined by HLB / HLISB to be potentially committing any of the wrongful acts stipulated herein.

### **CAMPAIGN MECHANICS**

4. Eligible Cardholders may apply via Hong Leong Connect to transfer credit card outstanding balances held with no more than three (3) other financial institutions and / or credit card companies ("Other Card Account") to the approved balance transfer account with HLB ("BT Account").
5. The minimum amount is RM1,000.00 and the maximum amount is RM49,900.00 per Balance Transfer ("BT") application.
6. HLB will notify the Eligible Cardholder via email and Short Messaging Service ("SMS") whether his / her BT application has been approved and the approved BT amount ("BT Approved Amount"). Once the BT Approved Amount is determined, a corresponding amount of the Eligible Cardholder's credit card limit will be earmarked for this purpose and the available credit limit balance will be reduced accordingly. HLB shall not be liable for any transactions rejected by merchants due to the unavailability of the credit limit earmarked for this purpose.
7. Upon transfer of the BT Approved Amount to the Eligible Cardholder's BT Account, interest of 0% p.a. will be charged on the balance of the BT Approved Amount for 12 months, subject to the statement cycle date ("BT Plan Period") and upon expiry of the BT Plan Period, interest at the prevailing rate of 18% p.a. will be calculated on a daily basis and charged on any balance in the BT Account until the date of full repayment.
8. The Eligible Cardholder shall be obligated to pay the minimum payment due in the BT Account or RM50.00, whichever is higher. If the Eligible Cardholder fails to make payment on or before the due date, the 0% p.a. interest rate will be retracted and interest at 18% p.a. will be charged on the amount outstanding in the BT Account on a daily basis until full repayment. Failure to comply with the minimum payment obligation will also result in a late payment fee of 1% of total outstanding balance as at statement date or minimum RM10.00, whichever is higher, subject to a maximum of RM100.00 being posted to the BT Account.
9. HLB reserves its absolute right to retract the 0% p.a. interest rate if the Eligible Cardholder breaches any of the BT terms and conditions as well as the prevailing terms and conditions of the Cardholder Agreement ("Cardholder Agreement").

10. Notwithstanding anything contained in Clauses 8 and 9 above, if at any time, the Eligible Cardholder's credit card account and / or BT Account becomes overdue or delinquent, HLB may at its absolute discretion charge the interest rate of 18% p.a. on the outstanding balance in the BT Account, notwithstanding that the 0% p.a. interest rate is for a 12-month tenure.
11. Pending the approval of the Eligible Cardholder's BT application(s), the Eligible Cardholder shall continue to be liable to make payment to his / her Other Card Account(s) with the respective issuing financial institutions and / or companies in accordance with the terms governing the same. HLB shall not be liable for interest on any overdue payment or any finance or other charges incurred as a result of the Eligible Cardholder's and / or HLB's failure or delay in making payment to the Other Card Account(s) with the respective issuing financial institutions and / or companies.
12. If the Eligible Cardholder fully settles the BT Amount before expiry of the chosen BT tenure, an early settlement penalty of RM70.00 will be charged to the Eligible Cardholder's BT Account.
13. Subject to Clause 6 above and the total credit limit of the Eligible Cardholder's credit card account, the Eligible Cardholder may apply for a second BT subject to HLB's approval and HLB's prevailing T&Cs and standard balance transfer rate(s).

#### **GENERAL**

14. By participating in the Campaign, the Eligible Cardholders agree:
  - (a) To have read, understood and to be bound by the T&Cs herein;
  - (b) That HLB's decision on all matters relating to the Campaign shall be final, conclusive and binding on all Eligible Cardholders and no further correspondence and / or appeal to dispute HLB's decision shall be entertained;
  - (c) To access HLB's website at [www.hlb.com.my](http://www.hlb.com.my) ("HLB Website") at regular intervals to view the T&Cs of the Campaign and keep up-to-date on any changes or variations to the T&Cs.
15. HLB reserves the right:
  - (a) To approve or reject the BT application(s) submitted by the Eligible Cardholder without assigning any reason thereof;
  - (b) To disqualify any Eligible Cardholders from participating in the Campaign for any reason whatsoever as HLB may in its absolute discretion deem fit, without assigning any reason thereof;
  - (c) To add, delete, suspend or vary the T&Cs contained herein, either wholly or in part at HLB's discretion, by way of posting on HLB's Website, or in any manner deemed suitable by HLB at any time with prior notice.
16. Eligible Cardholders will not be able to accumulate reward points and / or cash rebates for the BT programme.
17. The T&Cs herein, the general terms and conditions in the HLB Cardholder Agreement and any relevant terms and conditions that HLB may specify from time to time shall be read together as an entire agreement. If there is any discrepancy between these T&Cs and the general terms and conditions in the HLB Cardholder Agreement, the specific T&Cs herein shall prevail to the extent of such discrepancy.
18. In the event of any discrepancies between the T&Cs herein and any advertising, publicity and other materials relating to or in connection with the Campaign, the final T&Cs on HLB's Website shall prevail.
19. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Cardholders agree to submit to the jurisdiction of the Courts of Malaysia.