

### 3-MONTH CONVENTIONAL FIXED DEPOSIT BUNDLING WITH TOP YIELD ACCOUNT PROMOTION

*Last updated on 22 November 2018*

#### **PROMOTION PERIOD**

The Hong Leong Bank Berhad's (97141-X) ("HLB") **"3-month Conventional Fixed Deposit Bundling with Top Yield Account Promotion"** ("Promotion") commences on 23 November 2018 and ends on 31 December 2018, both dates inclusive or upon reaching the Promotion set target of Ringgit Malaysia Ten Billion (RM10 Billion) ("Fund Size Limit"), whichever comes first ("Promotion Period"), unless notified otherwise.

#### **TERMS & CONDITIONS**

The following sets out the terms and conditions applicable to the Promotion ("T&Cs"):-

#### **ELIGIBILITY**

1. The Promotion is open to all New and Existing customers who are Malaysian or non-Malaysian individuals ("Customers").
2. For the avoidance of doubt :
  - (i) New customers refer to customers who do not hold any products with HLB / Hong Leong Islamic Bank Berhad's (686191-W) ("HLISB") prior to the Promotion Period.
  - (ii) Existing customers refer to customers who hold any products with HLB / HLISB prior to the Promotion Period.
3. The Promotion is applicable for New Funds only. "New Funds" are defined as:
  - (a) Cash, Financial Process Exchanges ("FPX"), instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the existing or new Fixed Deposit Accounts ("FD") of the Customers opened with HLB / HLISB. For this purpose, new funds must be placed and deposited into the Customers' existing or new FD Accounts within seven (7) days of the transfer to HLB / HLISB; and
  - (b) Proceeds arising from the redemption of equity, unit trust funds, bonds / sukuk and / or Hong Leong Invest Safe during the Promotion Period that are re-deposited into any of HLB's Current Account or Savings Account ("CASA") of the Customers.
4. The following shall not be considered as "New Funds":
  - (a) Maturing FD or premature withdrawal of FD from any existing HLB's FD / HLISB Fixed Deposit-i ("FD-i") account;
  - (b) Intra bank transfer of funds, i.e. transfer of funds from another HLB / HLISB account (whether Savings, Savings-i, Current, Current-i, Fixed Deposit, FD-i or General Investment Account ("GIA")); and
  - (c) Inter and / or intra branch transfer within HLB and HLISB including third (3rd) party account transfer.
5. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB / HLISB or have been declared bankrupts or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period shall **NOT** be eligible to participate in the Promotion.
6. Customers who have committed, or determined by HLB / HLISB to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Promotion.

#### **PROMOTION MECHANICS**

7. In order to be entitled to the corresponding Promotional FD Rates, the Customers shall concurrently during the Promotion Period, made placement(s) of deposits ranging between the Minimum Placement Amount and Maximum Placement Amount ("Placement Amount") as specified in the table below into their respective new or existing:-
  - (a) Conventional FD Account with the FD Tenure of 3 months; and
  - (b) Top Yield Account with a minimum earmark period of 3 months.

For the purpose of this Promotion, Customers who have fulfilled all the criteria in Clause 7 above shall be referred to as "Eligible Customers".

Type of Customers	FD Tenure	Promotional FD Rates	Minimum Placement Amount	Maximum Placement Amount	Conventional FD : Top Yield Account Ratio
Existing Customers	3-month	6.18%p.a.	Conventional FD Placement: RM10,000	Conventional FD Placement: RM5,300,000	2 : 1
New Customers		6.00%p.a.	Top Yield Account Placement: RM5,000 (earmark 3 months)	Top Yield Account Placement: RM2,650,000 (earmark 3 months)	

The Effective Rate varies according to the Conventional FD Placement Amount and Top Yield Account Placement Amount.

*Example 1:* Customers A places RM100,000 in 3-month Conventional FD and RM50,000 in Top Yield Account (interest rate: up to 0.50%p.a.), earmarked 3 months. The 3-month effective rate is 4.25%p.a.

*Example 2:* Customers B places RM2,000,000 in 3-month Conventional FD and RM1,000,000 in Top Yield Account (interest rate: up to 1.80%p.a.), earmarked 3 months. The 3-month effective rate is 4.51%p.a.

8. The Minimum Conventional FD Placement Amount is **Ringgit Malaysia Ten Thousand (RM10,000)** and the Maximum Conventional FD Placement Amount is **Ringgit Malaysia Five Million and Three Hundred Thousand (RM5,300,000)**. In the event any Conventional FD Placement Amount exceeds the prescribed Maximum Conventional FD Placement Amount or if the respective Fund Size Limit as stated above is reached, the excess sum shall be subjected to the prevailing conventional FD board rates as determined by HLB.
9. To enjoy the Promotional FD Rates, the Eligible Customers are required to deposit an amount indicated in Clause 7 above into Top Yield Account under the name of the Eligible Customers ("Nominated Top Yield Account") which will be earmarked for three (3) consecutive months ("Earmark Period").
10. The Top Yield Account Placement and earmarking shall be made concurrently with the Conventional FD Placement during the Promotion Period. In the event the Top Yield Account Placement and / or the Conventional FD Placement is cancelled, removed (in part or in full) or released within the Earmark Period and / or within the Conventional FD Tenure for whatever reasons, the prevailing conventional FD board rate shall apply.
11. The interest earned for Conventional FD will be credited into the Eligible Customers' Nominated Top Yield Account upon maturity.
12. Upon maturity, the principal Conventional FD Placement Amount shall be auto-renewed at the prevailing 3-month Conventional FD board rates and the interest earned will be credited into the Eligible Customers' Nominated Top Yield Account upon maturity.
13. Partial withdrawal of Conventional FD Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000) only**. In the event the amount in Conventional FD is less than **Ringgit Malaysia Five Thousand (RM5,000)**, no partial withdrawal is allowed for that particular account. However, the Top Yield Account Placement must be maintained within the Earmark Period.
14. In the event the Conventional FD Placement Amount is uplifted prior to maturity of the Conventional FD Tenure, no interest shall be payable on partially withdrawn amounts and premature withdrawals of Conventional FD.
15. Conventional FD Placement Amount shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Eligible Customers.
16. This Promotion is NOT valid with any other on-going promotions offered by HLB / HLISB from time to time.

## **GENERAL**

17. By participating in the Promotion, Customers agree:
  - (i) to have read, understood and to be bound by the T&Cs herein and General Terms and Conditions of Accounts;
  - (ii) that HLB's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers and no further correspondence and/or appeal to dispute HLB's decision shall be entertained;
  - (iii) to access HLB's website at [www.hlb.com.my](http://www.hlb.com.my) ("HLB's Website") at regular time intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
  - (iv) that the interest earned is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind; and

- (v) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
18. HLB reserves the right:
- (i) at any time with twenty-one (21) calendar days' prior notice to add, delete, suspend or vary the T&Cs contained herein, either wholly or in part at HLB's discretion by way of posting on the amended T&Cs on HLB's Website, or in any manner deemed suitable by HLB;
  - (ii) to disqualify any Customers for any reason whatsoever as HLB may in its absolute discretion deemed fit, from participating in the Promotion without assigning any reason thereof;
  - (iii) to forfeit the interest earned in the event of non-compliance by the Eligible Customers of the T&Cs herein and HLB General Terms and Conditions of Accounts
19. The T&Cs herein and the General Terms and Conditions of Accounts shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein and the General Terms and Conditions of Accounts, the specific T&Cs herein shall prevail to the extent of such discrepancy.
20. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on HLB's Website shall prevail.
21. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
22. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

**Deposit Products are eligible for protection by PIDM**