

## FOREIGN CURRENCY FIXED DEPOSIT PROMOTION

*Last updated on 28 February 2019*

### PROMOTION PERIOD

The Hong Leong Bank Berhad's (97141-X) ("HLB") "**Foreign Currency Fixed Deposit Promotion**" ("Promotion") commences on 11 March 2019 and ends on 30 June 2019, both dates inclusive or upon reaching the Promotion fund size of **Ringgit Malaysia Two Hundred Million (RM200 million)** ("Fund Size Limit"), whichever comes first ("Promotion Period"), unless notified otherwise.

### **TERMS & CONDITIONS**

**The following sets out the terms and conditions applicable to the Promotion ("T&Cs"):-**

### ELIGIBILITY

1. The Promotion is open to new accountholders of the following participating Hong Leong Foreign Currency Fixed Deposit Account as stated in Clause 3 below ("FCY FD Account") who are Malaysian individuals or non-individuals customers and non-Malaysian individuals or non-individuals ("Customers").
2. For the avoidance of doubt :
  - (i) New Customers refer to Customers who do not hold the participating FCY FD Account with HLB prior to the Promotion Period i.e. if Customer hold the USD FCY FD Account prior to the Promotion Period, Customer shall not be entitled to USD FCY FD Promotional Rates. However, Customer shall be entitled to others Participating FCY FD promotional rates.
  - (ii) Non-individual Customers refer to associations, clubs, schools, societies, non-profit organizations, sole proprietors, partnerships and professional practices, duly registered or incorporated in Malaysia, **excluding companies and corporate bodies**.
3. The Participating FCY FD Accounts for this Promotion are as below:-
  - (a) USD FCY FD Account;
  - (b) AUD FCY FD Account;
  - (c) GBP FCY FD Account; and
  - (d) HKD FCY FD Account.
4. The Promotion is applicable for New Funds only. "New Funds" are defined as:
  - (a) Cash, Financial Process Exchanges ("FPX"), instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the new FCY FD Accounts of the Customers opened with HLB. For this purpose, new funds must be placed and deposited into the Customers' new FCY FD Accounts within seven (7) days of the transfer to HLB / Hong Leong Islamic Bank Berhad (686191-W) ("HLISB"); and
  - (b) Proceeds arising from the redemption of equity, unit trust funds, bonds / sukuk and / or Hong Leong Invest Safe during the Promotion Period that are re-deposited into any of HLB's Foreign Currency Current Account ("FCA") of the Customers.
5. The following shall not be considered as "New Funds":
  - (a) Maturing FCY FD / FD / FD-i or premature withdrawal of FD / FD-i from any existing HLB's FCY FD / FD / HLISB's FD-i account;
  - (b) Intra bank transfer of funds, i.e. transfer of funds from another HLB / HLISB account (whether Savings, Savings-i, Current, Current-i, FCA, Fixed Deposit, FD-i or General Investment Account ("GIA")); and
  - (c) Inter and / or intra branch transfer within HLB and HLISB including third (3rd) party account transfer.
6. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB / HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period shall **NOT** be eligible to participate in the Promotion.
7. Customers who have committed, or determined by HLB / HLISB to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Promotion.

## PROMOTION MECHANICS

8. The Customers who have made placement(s) of deposits ranging between the Minimum FCY FD Placement Amount and Maximum FCY FD Placement Amount (“FCY FD Placement Amount”) as specified in the table below into their respective new FCY FD Account for the FCY FD Tenure as set out below during the Promotion Period shall be entitled to the following corresponding Promotional FCY FD Rates (“Eligible Customers”):

Type of FCY FD Currencies	FCY FD Tenure	Promotional FCY FD Rates	Minimum FCY FD Placement Amount	Maximum FCY FD Placement Amount
AUD	6-month	2.20%p.a.	Minimum RM50,000 equivalent of foreign currency amount	Maximum RM500,000 equivalent of foreign currency amount
GBP		0.90%p.a.		
HKD		1.60%p.a.		
USD		2.80%p.a.		

9. The Minimum FCY FD Placement Amount is **Ringgit Malaysia Fifty Thousand (RM50,000)** equivalent of foreign currency amount and the Maximum FCY FD Placement Amount is **Ringgit Malaysia Five Hundred Thousand (RM500,000)** equivalent of foreign currency amount. In the event any FCY FD Placement Amount exceeds the prescribed Maximum FCY FD Placement Amount or if the respective Fund Size Limit as stated above is reached, the FCY FD Placement Amount which exceeds the prescribed Maximum FCY FD Placement Amount or the Fund Size Limit shall be subjected to the prevailing FCY FD board rates as determined by HLB.
10. The FCY FD Placement Amount must be converted into the FCY FD Currencies from Ringgit Malaysia or such other foreign currencies acceptable to HLB (other than the FCY FD Currencies). The conversion shall be effective:
- on the date of the FCY FD placement; and
  - at the prevailing foreign exchange rate (the “Bank Selling Rate”) as at the date of the FCY FD placement or such other foreign exchange rate as may be determined by HLB at its sole and absolute discretion.
11. The Eligible Customers are required to nominate a FCA maintained with HLB under the name of the Eligible Customers (“Nominated FCA”) for the purpose of crediting the interest earned under this Promotion.
12. The interest earned for FCY FD will be credited into the Eligible Customers’ Nominated FCA upon maturity.
13. Upon maturity of the FCY FD Tenure, the principal FCY FD Placement Amount shall be auto-renewed at the prevailing FCY FD board rates respectively and the interest earned will be credited into the Eligible Customers’ Nominated FCA upon maturity.
14. Partial withdrawal of FCY FD Placement Amount is not allowed.
15. In the event the FCY FD Placement Amount is uplifted prior to maturity of the FCY FD Tenure, no interest shall be payable to Eligible Customers.
16. Cash withdrawal of the FCY FD is only allowed in the form of Ringgit Malaysia:
- The FCY FD will be converted from the FCY FD Currencies to Ringgit Malaysia at the prevailing foreign exchange rate (the “Bank Buying Rate”).
  - The Bank Buying Rate at the time of cash withdrawal may be lower than the Bank Selling Rate at the time of initial FCY FD placement. The difference between the Bank Buying Rate and Bank Selling Rate will affect the total return on the FCY FD placement. If the Bank Buying Rate is sufficiently lower than the Bank Selling Rate, then the total return can be negative and Customers will incur a loss.
17. FCY FD Placement Amount shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Eligible Customers.

## GENERAL

18. By participating in the Promotion, Customers agree:
- to have read, understood and to be bound by the T&Cs herein and Foreign Currency Account Terms and Conditions;
  - that HLB’s decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers and no further correspondence and / or appeal to dispute HLB’s decision shall be entertained;
  - to access HLB’s website at [www.hlb.com.my](http://www.hlb.com.my) (“HLB’s Website”) at regular time intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
  - that the interest earned is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind; and

- (v) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
19. HLB reserves the right:
- (i) to disqualify any Customers for any reason whatsoever as HLB may in its absolute discretion deemed fit, from participating in the Promotion without assigning any reason thereof;
  - (ii) to forfeit the interest earned in the event of non-compliance by the Eligible Customers of the T&Cs herein and HLB Foreign Currency Account Terms and Conditions
20. The T&Cs herein and the Foreign Currency Account Terms and Conditions shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein and the Foreign Currency Account Terms and Conditions, the specific T&Cs herein shall prevail to the extent of such discrepancy.
21. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on HLB's Website shall prevail.
22. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
23. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

**Deposit Products are eligible for protection by PIDM**