

HONG LEONG OVERDRAFT FACILITY SECURED BY UNIT TRUST – SUPREME ZERO PROMOTION

Latest updated on 24 June 2019

PROMOTION PERIOD

The Hong Leong Bank Berhad's (97141-X) ("**HLB**") "Hong Leong Overdraft Facility Secured By Unit Trust – Supreme Zero Promotion" ("**Promotion**") commences on **24 June 2019** and ends on **30 September 2019**, both dates inclusive ("**Promotion Period**"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):-

ELIGIBILITY

1. The Promotion is open for participation by all Malaysian or non-Malaysian individuals residing in Malaysia who are new or existing Priority/Private Banking Customers of HLB ("**Customers**") and fulfil the following criteria:
 - i. aged between 21 and 65 years old; and
 - ii. apply for the new Overdraft Facility Secured By Unit Trust ("**Facility**") during the Promotion Period with a minimum loan sum of Ringgit Malaysia One Hundred Thousand [RM100,000] ("**ODUT Customers**").
2. The following Customers are **NOT** eligible to participate in the Promotion:
 - i. Non-Individual customer refers to associations, sole proprietors, partnerships, limited liability partnerships and private limited companies which are non-manufacturing micro SMEs;
 - ii. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB/Hong Leong Islamic Bank Berhad ("**HLISB**") or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period;
 - iii. Customers who have committed, or determined by HLB/HLISB to be potentially committing any of the wrongful acts stipulated herein; and
 - iv. Permanent and contract employees of HLB/HLISB.

PROMOTION MECHANICS

3. ODUT Customers who fulfil the criteria under Clause 4 of these T&Cs ("**Eligible Customers**") are entitled to the Promotion as follows:
 - i. Facility with interest rate at 0% p.a. for the first six (6) months ("**Promotion Rate**"); and
 - ii. Thereafter, from the seventh (7th) month onwards, the interest for the Facility will be charged at the interest rate of Base Rate (BR) + 0.47% p.a. ("**Prescribed Rate**").
 - iii. Effective interest rate is 2.18% p.a. for the first year.
 - iv. Effective interest rate from the second (2nd) year onwards will be based on the average Prescribed Rate charged.

The Promotion Rate will commence from the date of acceptance of the Facility ("**Facility Acceptance Date**") notwithstanding the date where the ODUT Customers open the account for the aforesaid Facility ("**Facility Activation date**"), i.e. the Eligible Customer will not be entitled for the Promotion Rate in the event that the Eligible Customer only activates the Facility six (6) months after the Facility Acceptance Date. For the avoidance of doubt, the Facility Acceptance Date must be on or before the date as stipulated under Clause 4 (ii) below in order for the Eligible Customer to enjoy the Promotion Rate.

4. To participate in this Promotion, the ODUT Customers are required to perform and fulfil the following requirements/criteria as follows:
 - i. Apply for the Facility within the Promotion Period at any HLB Priority/Private Banking Centres and to provide all the necessary documents as may be required by HLB in order for HLB to approve the Facility in a timely manner as stipulated under Clause 4(ii);

- ii. Facility Acceptance Date by ODUT Customers shall be no later than 31 October 2019, i.e. ODUT Customers must accept the Facility on or before 31 October 2019; and
- iii. To settle all relevant charges incurred for the opening of the Facility (including but not limited to the payment of stamp duty and legal fees for all the Facility agreement and other relevant documents) promptly after the Facility Acceptance Date. ODUT Customers shall not qualify for the Promotion if the ODUT Customers fail to settle these charges within the time frame as may be stipulated by HLB, for any reasons whatsoever

HLB shall not be liable and responsible for any direct, indirect, special or consequential losses including any loss of profits, loss of business, or loss of reputation in the event the Eligible Customers are not entitled for the Promotion for any reason whatsoever.

GENERAL

5. The Promotion is not valid and cannot be used in conjunction with any other ongoing promotions related to Overdraft Facility Secured By Unit Trust offered by HLB from time to time, unless notified otherwise.
6. By participating in the Promotion, the Customers agree:-
 - i. that they have read, understood and agreed to be bound by the T&Cs herein;
 - ii. to access HLB's website at www.hlb.com.my ("**HLB's Website**") at regular time intervals to view the T&Cs and to ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - iii. that all Customers' records captured by HLB's system for the Promotion are accurate and final;
 - iv. that the HLB's decision on all matters relating to the Promotion, including the eligibility of Customers to participate in the Promotion, and the approval of the Facility, shall be final and binding on all Customers and no further correspondence and/or appeal to dispute such decisions will be entertained;
 - v. that all applications for the Facility are subject to HLB's credit evaluation and approval.
7. HLB reserves the right to:
 - i. reject at its sole and absolute discretion any application for the Facility submitted without assigning any reason thereof;
 - ii. disqualify any Customers from participating in this Promotion for any reason whatsoever as HLB may in its absolute discretion deem fit;
 - iii. add, delete, suspend or vary the T&Cs contained herein, wholly or in part at its absolute discretion by way of posting on HLB's Website, or in any manner deemed suitable by HLB in order to give prior notice to the Customers of such additions, deletions or amendments.
8. All the existing terms and conditions, rules and regulations governing the Facility shall apply.
9. Customers are liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
10. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final terms and conditions on HLB's Website shall prevail.
11. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the jurisdiction of the Courts of Malaysia.
12. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.