

HONG LEONG PAY&SAVE ACCOUNT CROSS SELL PROMOTION

Last updated on 27th February 2018

PROMOTION PERIOD

The Hong Leong Bank Berhad's (97141-X) ("HLB") "**Hong Leong Pay&Save Account Cross Sell Promotion**" ("Promotion") commences on **23rd March 2018** and ends on **22nd June 2018**, both dates inclusive, or upon reaching a total fund size ("Fund Size Limit") of RM100 million, whichever comes first ("Promotion Period"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("T&Cs"):-

ELIGIBILITY

1. The Promotion is open for participation by all Malaysian and non-Malaysian individual customers ("Customers") who are the existing Customers of HLB of the following criteria:-
 - (a) Who do not have any Current and/or Savings Account with HLB prior to the Promotion Period; and
 - (b) Who have received a Short Messaging Service ("SMS") and/or Electronic Direct Mail ("EDM") from HLB to participate in this Promotion.

It is essentially the duty and/or obligations of the Customers to ensure that their mobile phone numbers and/or email addresses registered with HLB are correct and up to date in order to receive the SMS and EDM, and HLB shall not be responsible/held liable in the event of non-receipt of the SMS and EDM by the Eligible Customers (as defined under clause 3 below) for any reasons whatsoever.

Customers who do not receive the SMS and EDM are deemed not qualified to participate in this Promotion and HLB shall not entertain any dispute pertaining to the non-receipt of the SMS and EDM by the Customers.

2. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB and/or Hong Leong Islamic Bank Berhad ("HLISB") (686191-W) or have been declared bankrupt (pursuant to a petition by either HLB or HLISB or other financial institutions or by any third (3rd) party) or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period shall **NOT** be eligible to participate in the Promotion.

PROMOTION MECHANICS

3. In order to participate in this Promotion, the Customers must meet and fulfil the following criteria during the Promotion Period ("Eligible Customers") to be entitled to an eight-month Promotional Fixed Deposit ("FD") Rate of **4.10% p.a.** :
 - (a) Open a new Pay&Save Account with a minimum initial deposit of **Ringgit Malaysia One Thousand (RM1,000) ("Pay&Save Initial Deposit")**; and
 - (b) Set at least two (2) Loan/ Credit Card Online Standing Instructions ("Online SI") within one (1) month from the new Pay&Save Account opening date with a minimum monthly instalment/ payment of **Ringgit Malaysia One Hundred (RM100) and above** for each Online SI.[Clause 3(a) and (b) are collectively known as "Promotion Criterias"].
4. Each Eligible Customer can only open one (1) Hong Leong Pay&Save Account and the newly opened Hong Leong Pay&Save Account must remain open, active and valid with a minimum account balance of **Ringgit Malaysia Two Hundred (RM200)** until **21st September 2018**, failing which, the Eligible Customers shall not be entitled to the Promotional FD Rate.
5. HLB will track the Eligible Customers' entitlement to the Promotional FD Rate at the end of the Promotion Period based on the fulfilment of the Promotion Criterias as set out in Clause 3 above. No registration of participation is required for this Promotion.
6. The Eligible Customers who are successful ("Successful Customers") shall be notified by HLB on the entitlement of the Promotional FD Rate by SMS and by posting the Successful Customers' names and newly opened Hong Leong Pay&Save Account numbers (in masked form) on HLB's Website at www.hlb.com.my ("HLB's Website")

or any other methods deemed fit by HLB ("Notification") no later than **21st September 2018** ("Notification Date"). The Eligible Customers who do not receive such Notification from HLB by **21st September 2018** are deemed **NOT** entitled to the Promotional FD Rate.

7. The Successful Customers who have made placements(s) of deposits ranging between the Minimum FD Placement Amount and Maximum FD Placement Amount ("FD Placement Amount") as specified in the table below into their respective new or existing FD Account for the FD Tenure as set out below during the Promotion Period shall be entitled to the following corresponding Promotional FD Rate:

FD Tenure	Products	Promotional FD Rates	Effective FD Rates	Minimum FD Placement Amount	Maximum FD Placement Amount
8-month	Conventional FD	4.10%p.a.	4.10%p.a.	RM10,000	RM30,000

8. The Minimum FD Placement Amount is **Ringgit Malaysia Ten Thousand (RM10,000)** and the Maximum FD Placement Amount is **Ringgit Malaysia Thirty Thousand (RM30,000)**. In the event any FD Placement Amount exceeds the prescribed Maximum FD Placement Amount or if the Fund Size Limit of **Ringgit Malaysia One Hundred Million (RM100,000,000)** has been reached, the FD Placement Amount which exceeds the prescribed Maximum FD Placement Amount or the Fund Size Limit shall be subjected to the prevailing conventional FD board rates as determined by HLB.
9. For the purpose of this Promotion, the Pay&Save Initial Deposit and FD Placement Amount must be New Funds. For the avoidance of doubt, New Funds are defined as:
- Cash, FPX, instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the newly opened Pay&Save Account and the existing or new FD Accounts of the Customers; and
 - Proceeds arising from the redemption of equity, unit trust funds, bonds/ sukuk and/or Hong Leong Invest Safe during the Promotion Period that are re-deposited into the newly opened Pay&Save Account.
10. The following shall not be considered as "New Funds":
- Maturing FD or premature withdrawal of FD from any existing HLB's/ HLISB's FD account/ Fixed Deposit-i ("FD-i") account;
 - Intra bank transfer of funds, i.e. transfer of funds from another HLB/ HLISB Account (whether Savings/i and/or Current/i Accounts (CASA and/or CASA-i), FD, FD-i or General Investment Account ("GIA"); and Inter and /or intra branch transfer within HLB and HLISB including third (3rd) party transfer.
11. In order to enjoy the Promotional FD Rate, the Successful Customers shall make placement of the FD within **one (1) month** from the Notification Date and the Successful Customers must show the Notification to HLB staff before placing the FD over the counter.
12. The Eligible Customers are required to nominate a Current Account or Savings Account ("CASA") maintained with HLB under the name of the Eligible Customers ("Nominated CASA") for the purpose of crediting the interest earned under this Promotion.
13. The interest earned for FD will be credited into the Eligible Customers' Nominated CASA on a six-monthly basis.
14. Upon maturity, the principal FD Amount shall be auto-renewed at the prevailing FD board rates respectively and the interest earned will be credited into the Eligible Customers' Nominated CASA on a monthly basis.
15. Partial withdrawal of FD Amount is not allowed for Conventional FD. No interest is to be paid in the event that the FD Amount for Conventional FD is withdrawn before the maturity of the respective FD Tenure as provided in Clause 7 above.
16. In the event the FD amount is uplifted prior to maturity of the FD Tenure, the rules of the Association of Banks in Malaysia ("**ABM**") in particularly Section E(v) shall be applicable:-
- No interest is to be paid on any FD Amount uplifted before the completion of three (3) months.
 - In the event the FD is uplifted in the fourth (4th) month onwards, the Eligible Customers will receive 50% of the contracted FD Amount interest earned for the completed months on the principal FD Amount only.

HLB reserves the right to claw back and deduct an amount equivalent to the interest paid to the Successful Customers in respect of the FD Amount which is prematurely withdrawn from the principal FD Amount upon withdrawal.

FD Placement Amount shall **NOT** be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Eligible Customers.

17. HLB shall not be liable and responsible for any failure or delay in transmission and/or reflection in the Eligible Customers' Online SI setting which may result in the Eligible Customers being omitted from receiving or not entitled to the Promotional FD Rate.
18. The Eligible Customers hereby give their consent to and authorize HLB to disclose their names, mobile phone numbers and email addresses to DCatalyst, M3tech or such other official appointed vendors for the purposes of the Promotion.
19. The SMS and EDM service for this Promotion is provided and supported by M3 Technologies (Asia) Berhad (482772-D) ("M3Tech") and DCatalyst Sendirian Berhad (819292-U) ("DCatalyst") respectively.
20. The Eligible Customers also hereby give their consent to and authorize HLB to disclose or publish their names, newly opened Hong Leong Pay&Save Account numbers (in masked form) or photos in media, marketing or advertising materials for the purposes of the Promotion.

GENERAL

21. By participating in the Promotion, the Eligible Customers:
 - (i) Have read, understood and agreed to be bound by the T&Cs of the Promotion;
 - (ii) Agree that the T&Cs herein and Hong Leong General Terms and Conditions of Accounts in respect of the Hong Leong Pay&Save Account, or any relevant terms and conditions that HLB may impose from time to time, are read as an entire agreement. In the event of any discrepancy, the specific T&Cs herein shall prevail to the extent of such discrepancy;
 - (iii) Agree that the interest earned is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind;
 - (iv) Agree that HLB's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Eligible Customers and no further correspondence and/or appeal to dispute HLB's decision shall be entertained; and
 - (v) Agree to access HLB's Website at regular time intervals to view the T&Cs of the Promotion and to ensure to be kept up-to-date on any change or variation to the T&Cs.
22. HLB reserves the right:
 - (i) To add, delete, suspend or vary the T&Cs contained herein, either wholly or in part, including but not limited to substituting the Promotional FD Rate with other offer or product of similar value at its absolute discretion, by way of posting on HLB's Website with twenty one (21) days prior notice, or in any other manner which HLB deems practical;
 - (ii) To disqualify any Eligible Customers for any reason whatsoever as HLB may in its absolute discretion deem fit to participate in the Promotion without assigning any reason thereof;
 - (iii) Forfeit the interest earned in the event of non-compliance by the Eligible Customers of the T&Cs herein and Hong Leong General Terms and Conditions of Accounts in respect of the Hong Leong Pay&Save Account.
23. The Eligible Customers are liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to participating in the Promotion.
24. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Eligible Customers agree to submit to the jurisdiction of the Courts of Malaysia.
25. Words denoting one gender include all other genders and words denoting the singular include the plural and *vice versa*.

Deposit Products are eligible for protection by Perbadanan Insurans Deposit Malaysia ("PIDM").