

**Personal Loan/Financing-i: Everyday Offline Deals Campaign**

**Campaign Period**

The Hong Leong Bank Berhad (“HLB”) and Hong Leong Islamic Bank Berhad’s (“HLISB”) (collectively referred to as “the Bank”) “Personal Loan/Financing-i: Everyday Offline Deals Campaign” (“**Campaign**”) commences on 1 November 2018 and ends on 15 January 2019, both dates inclusive (“**Campaign Period**”), unless notified otherwise.

**Terms & Conditions**

**The following sets out the terms and conditions applicable to the Campaign (“T&Cs”):-**

**Eligibility**

1. The Campaign is open to all Malaysian individuals (“**Customers**”) who have fulfilled the following eligibility criteria:-
  - (a) Aged between 21 – 60 years old
  - (b) Employed or self-employed with a minimum income of Ringgit Malaysia Twenty Four Thousand (RM24,000.00) per annum;
  - (c) have no existing balance in arrears on any existing HLB Personal Loan and/or HLISB Personal Financing-i (“**Personal Loan/Financing-i Products**”);
  - (d) apply for at least one of the following products via the channels as provided in Clause 1(f) below during the Campaign Period for two to five (2-5) years financing tenure (“**Facility Tenure**”):

	Facility Approved Amount (RM)	
	Minimum Amount	Maximum Amount
HLB Personal Loan	5,000	250,000
HLISB Personal Financing-i	5,000	150,000
HLB Personal Loan Consolidation	5,000	250,000
HLISB Personal Financing-i Consolidation	5,000	150,000

- (e) both HLB Personal Loan and HLISB Personal Financing-i are collectively known as “**PL Facility**”, whereas both HLB Personal Loan Consolidation and HLISB Personal Financing-i Consolidation are collectively known as “**PLC Facility**” (Both PL Facility and PLC Facility will be jointly known as “**Facility**”)
  - (f) submit the application for the Facility through the following application channels: branch walk-in, am:pm Convenient Banking Branches, Direct Sales, or Telemarketing
  - (g) disbursement of the approved Facility by the Bank no later than 15 February 2019.
2. For the purpose of this Campaign, Customers who have fulfilled all the criteria in Clause 1 above shall be referred to as “**Eligible Customers**”.
3. The following are **NOT** eligible to participate in the Campaign:
  - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period.
  - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein.

- (c) Permanent and contract employees of the Bank.
- (d) Customers who hold more than one existing Facility with the Bank.

### **Campaign Mechanics**

#### **Flat Interest/Profit Rate For PL Facility**

4. Eligible Customers who have applied for a PL Facility during the Campaign Period and whose PL Facility is approved and disbursed by no later than 15 February 2019 will be charged a flat interest/profit rate as illustrated in the below tables regardless of their PL Facility Tenure and Facility approved amount:

**Table 1: Flat Interest/Profit Rate Charged**

Facility Type	Facility Approved Amount*	Flat Interest/Profit Rate Charged	Facility Tenure
Personal Loan	RM5,000 – RM250,000	8.00% p.a.	2 years – 5 years
Personal Financing-i	RM5,000 – RM150,000		

**Table 2: Illustration of the monthly instalments payable for an approved PL Facility of RM20,000 over a 5 year tenure.**

PL Facility Approved Amount (RM)*	PL Facility Tenure (Years)	Interest/Profit Rate (per annum) on PL Facility Approved Amount (RM)	Total Interest/Profit Payable over PL Facility Tenure (RM)	Monthly Instalment (RM)**
(a)	(b)	(c)	(d)= a x b x c	(e)=(a+d)/(b x 12)
20,000	5	8.00%	8,000	470

Note: The effective interest/profit rates vary from 14.13%p.a. to 14.68%p.a. for loan/financing-i tenure from 2-5 years.

\*0.50% of the PL Facility amount will be deducted from the PL Facility upon disbursement for stamp duty payable on the PL Facility.

\*\*Instalment will be rounded up to the nearest RM5.

#### **Interest / Profit rate for PLC Facility**

5. For avoidance of doubt, the flat rate of 8.00% p.a. is **NOT** applicable for PLC Facility. The Effective Interest/Profit Rate (“EIR”) on the PLC Facility shall be a maximum of 2% lower than the consolidated EIR on the consolidated interest/profit charges of the Eligible Customer’s existing outstanding personal loan/financing-i and credit card facilities.

#### **Pay-On-Time Rebate For Facility (“Rebate”)**

6. Eligible Customers who have applied for PL Facility or PLC Facility during the Campaign Period, and whose Facility is approved and disbursed by 15 February 2019 and pay their Facility’s monthly instalment amount by the due date of each month during the Facility Tenure (“Qualified Customer”) will be entitled to a Pay-On-Time Rebate of 25% on their total interest/profit payable (“Rebate”).

7. The Rebate will be paid monthly to the Qualified Customer after the seventh (7<sup>th</sup>) monthly instalment due date and subsequent months thereafter until the sixth (6<sup>th</sup>) month before the final instalment of the Facility (“Rebate Period”). **Therefore, the Rebate Period will always be 12 months’ less than the Facility Tenure.**

For example, a 60-month Facility has an effective Rebate Period of 48 months. Refer to the below visual example of a facility amount of RM20,000 taken over a tenure of 5 years:



Note: The Rebate Period is indicated by the blue shaded area

8. The calculation of monthly instalment after Rebate during Rebate Period is as illustrated below:

**Table 3: Illustration of an approved RM20,000 PL Facility over a 5 year tenure (With reference to Table 2 above)**

25% Rebate on Total Interest/Profit Payable over PL Facility Tenure (RM)	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (round to nearest RM5)
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM8,000* x 25% = RM2,000	RM2,000/48months = RM41	RM470** – RM41 = RM430

\*Total interest/profit payable over Facility Tenure as illustrated in Table 2

\*\* Monthly Instalment as illustrated in Table 2. Monthly Instalment after the Rebate will be rounded up to the nearest RM5.

9. Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the 6<sup>th</sup> month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank’s record.
10. It is the Qualified Customers’ responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7<sup>th</sup>) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the monthly Rebate, failing which, the Qualified Customers are deemed to have received the Rebate from the Bank and any further dispute or request for the reimbursement of the Rebate shall not be entertained by the Bank.
11. The Qualified Customers’ eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
- the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
  - early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
  - the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of PL Facility and/or PLC Facility.

## GENERAL

12. By participating in the Campaign, the Customers hereby:

- i. agree that they have read, understood and agreed to be bound by the T&Cs herein and the Hong Leong Personal Loan Terms and Conditions and Hong Leong Personal Financing-i Terms and Conditions;
- ii. agree to access the Bank's Website at [www.hlb.com.my](http://www.hlb.com.my) or [www.hlisb.com.my](http://www.hlisb.com.my) at regular time intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs;
- iii. agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be approved and disbursed by 15 February 2019 and the Bank shall not be responsible in the event that the Facility cannot be disbursed by 15 February 2019 for any reasons whatsoever;
- iv. agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility) shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained;
- v. agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign;

13. The Bank reserves the right to:

- i. reject at its sole and absolute discretion any Facility's application submitted without assigning any reason thereof;
- ii. disqualify any Customer at its sole and absolute discretion from participating in the Campaign;
- iii. add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its absolute discretion, by giving prior notice to the Customer by way of posting on the Bank Website or in any other manner which the Bank deems practical.

14. The T&Cs herein and Hong Leong Personal Loan/Financing-i Terms and Conditions shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the Hong Leong Personal Loan/Financing-i Terms and Conditions, the specific T&Cs herein shall prevail to the extent of such discrepancies.

15. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank Website shall prevail.

16. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

17. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.