

## Personal Loan/Personal Financing-i Consolidation (PLC) Switch Campaign

### CAMPAIGN PERIOD

1. The Hong Leong Bank Berhad (“HLB”) and Hong Leong Islamic Bank Berhad (“HLISB”) (collectively referenced as “the Bank”) “Personal Loan / Personal Financing-i Consolidation” Campaign (“Campaign”) commences on 1<sup>st</sup> March 2018 and ends on 30<sup>th</sup> April 2018, both dates inclusive (“Campaign Period”), unless notified otherwise.

### TERMS & CONDITIONS (“T&Cs”)

The following sets out the terms and conditions applicable to the Campaign:-

#### ELIGIBILITY

2. The Campaign is open to all Malaysian individual customers (“Customers”) who:-
  - (a) are aged between 21 to 60 years old;
  - (b) employed or self-employed with a minimum annual income of Ringgit Malaysia Twenty Four Thousand (RM24,000.00);
  - (c) have no existing balance in arrears on any existing HLB Personal Loan/Personal Loan Consolidation and/or HLISB Personal Financing-i/Personal Financing-i Consolidation and/or MACH I.O.U Personal Loan;
  - (d) apply for a HLB Personal Loan Consolidation with a minimum amount of Ringgit Malaysia Five Thousand (RM5,000) and up to Ringgit Malaysia Two Hundred and Fifty Thousand (RM250,000) or a HLISB Personal Financing-i Consolidation with a minimum amount of Ringgit Malaysia Five Thousand (RM5,000) and up to Ringgit Malaysia One Hundred and Fifty Thousand (RM150,000) (Both the HLB Personal Loan Consolidation and HLISB Personal Financing Consolidation are referenced as “Facility”) with a Facility Tenure of 2 to 5 years during the Campaign Period; and
  - (e) accepted the Facility on or before 31<sup>st</sup> May 2018

For the purpose of this Campaign, Customers who have fulfilled all the criteria in Clause 2 above shall be referred to as “Eligible Customers”.

3. The following Customers are **NOT** eligible to participate in the Campaign:
  - i. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB and/or HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
  - ii. Customers who are determined by HLB and/or HLISB to be potentially committing any of the wrongful acts stipulated herein; and/or
  - iii. Permanent and contract employees of HLB and/or HLISB.

### CAMPAIGN MECHANICS

This campaign is only applicable for HLB Personal Loan Consolidation/HLISB Personal Financing-i Consolidation product.

**(i) 10% Cashback on Interest/Profit**

4. A 10% cashback on interest/profit is given to the Eligible Customer based on a percentage of the interest/profit payable (“Cashback”) which is calculated in accordance with the following illustration:

Facility Amount* (RM)	Facility Tenure (Years)	Interest /Profit Rate (per annum)**	Total Interest/Profit Payable by Eligible Customer before Cashback (RM)	10% Cashback on Total Interest/Profit Payable by Eligible Customer (RM)	Total Interest/Profit Payable by Eligible Customer after Cashback (RM)
(a)	(b)	(c)	(d) = [i.e. (a) x (b) x (c)]	(e) = (d) x 10%	(f) = [i.e. (d)-(e)]
5,000	5	7.50%	1,875.00	187.50	1687.50
10,000	5	7.50%	3,750.00	375.00	3375.00
20,000	5	7.50%	7,500.00	750.00	6750.00
30,000	5	7.50%	11,250.00	1125.00	10125.00
40,000	5	7.50%	15,000.00	1500.00	13500.00
50,000	5	7.50%	18,750.00	1875.00	16875.00

\*0.5% of the Facility Amount will be deducted from the Facility for stamp duty

\*\*The effective interest/profit rate on the Personal Loans/Financing-i Consolidation shall be a maximum of two (2) per centum (2%) lower than the consolidated effective interest/profit rate on the consolidated interest/profit charges of the borrower’s existing outstanding personal loan/financing and credit card facilities. The flat interest/profit rate varies from 7.50% p.a. (14.2% p.a. effective) to 12.00% p.a. (21.57% p.a. effective)

5. Example of the calculation of monthly instalment with 10% Cashback

Tenure (year)	Loan / Financing Amount (RM)	Interest / Profit Rate (p.a.)	Interest / Profit Charged (RM)	Cashback (%)	Total Cashback (RM)	Cashback per mth (RM)	Monthly Instalment before Cashback (RM)	Monthly Instalment After Cashback (RM)
(a)	(b)	(c)	(d) = [i.e. (a) x (b) x (c)]	(e)	(f) = [i.e. (d) x (e)]	*(g) = (f) / [(a-1) x 12]	(h) = [(b) + (d)]/24	(i) = (h) – (g)
2	50,000	7.50%	7500	10%	750	63	2400	2337

Monthly Instalment before Cashback has rounded up to the nearest RM5 whereas the Monthly Cashback has rounded down to nearest RM1.

6. The Cashback is payable as follows:-
- i. The Eligible Customers who pay the Facility's monthly instalment amount on or before the due date each month during the Facility Tenure will be entitled to receive the Cashback.
  - ii. The Bank will notify the Eligible Customers by letter on their eligibility for the Cashback on the 6<sup>th</sup> month of their Facility Tenure, based on last updated mailing addresses as captured in the Bank's record.
  - iii. The Cashback will be paid on a monthly basis with payment of the first (1st) Cashback to commence after the seventh (7th) monthly instalment is paid by the Eligible Customers. The Cashback which is rounded down to the nearest Ringgit Malaysia One (RM1) will be credited into the Eligible Customers' active and valid Facility account one (1) day after the seventh (7<sup>th</sup>) monthly instalment due date and subsequent months thereafter until the last Cashback payment as stated in Clause (iv) below.
  - iv. The last Cashback together with all the adjustments due to the earlier rounding down payment to be paid on the sixth (6<sup>th</sup>) month before the Eligible Customers pay the final instalment of the Facility.
  - v. For the avoidance of doubt, in the event that the monthly instalments are not paid promptly or within the time frame stipulated by the Bank, or no payment during the Facility Tenure, the entitlement for Cashback shall cease immediately.
  - vi. It is the Eligible Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the monthly Cashback, failing which, the Eligible Customers are deemed to have received and accepted the Cashback from the Bank and any further dispute shall not be entertained by the Bank.
  - vii. The Eligible Customers' eligibility for the Cashback will be disqualified and further Cashback payments will be immediately terminated upon the occurrence of any of the following events:
    - a. the Eligible Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
    - b. early settlement notice is given by the Eligible Customers prior to the maturity of the Facility Tenure; or
    - c. the Eligible Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of Facility.

**7. RM100 Aeon Cash Voucher ("Voucher") Challenge**

The RM100 AEON Cash Voucher Challenge is only applicable during the Campaign Period, which commences on 1<sup>st</sup> March 2018 and ends on 30<sup>th</sup> April 2018, both dates inclusive, unless notified otherwise.

8. In addition to the Cashback, this RM100 Aeon Cash Voucher Challenge is applicable for Customers with the following conditions:
- (a) provide at least one Credit Card Statement from any other banks in Malaysia except for HLB / HLISB ("Credit Card Statement") to any HLB/HLISB branch OR email at least one Credit Card

Statement to the Bank's telemarketing department to the respective telemarketing staff that calls the customer.

- (b) have an accumulated outstanding balance of RM5,000 or more on their Credit Card Statements
- (c) there is at least one finance charge applied to the credit card outstanding balance from respective banks
- (d) Credit Card Statement date must not be earlier than 1<sup>st</sup> Jan 2018. Any Credit Card Statement before this date shall not be accepted by the Bank.
- (e) Outstanding balances as stated in Clause 6(b) above refer to retail and/or online purchases only. Any portfolio sales, for example, Balance Transfer, Call for Cash or conversions to instalments are not applicable.
- (f) Would not obtain any interest savings from consolidating their credit card outstanding balance with a 2 year tenure HLB Personal Loan Consolidation/HLISB Personal Financing-i Consolidation, based on the Personal Loan Consolidation/Personal Financing-i Consolidation calculator.

For example:

Based on the Credit Card Statements shown by customer, Hong Leong Bank staff used the Personal Loan Consolidation/Personal Financing-i Consolidation calculator and found out that the total interest payment or total payment using a 2 year tenure HLB Personal Loan Consolidation/HLISB Personal Financing-i Consolidation product is more than customer's current credit card total payment or total interest payment.

9. Customers who have fulfilled all the conditions as stated in Clause 8 above will have to provide information to the Bank's staff to help them fill up a RM100 Aeon Cash Voucher Challenge claim form ("Form") in order to claim for the Voucher. The Bank reserves the right to reject the Form in the event that Customers do not provide complete information to the Bank's staffs to fill up the Form completely with valid and accurate information/details.

In the event that the Customers submitted their Credit Card Statements at any HLB/HLISB branch, a copy of the Form will be given to the Customers and the Customers are required to submit the Form to the Bank's staff at the particular HLB/HLISB branch upon completing the Form.

In the event that the Customers submitted their Credit Card Statements to the Bank's telemarketing department via e-mail, the Customers would have to provide all the necessary information to the Bank's telemarketing staff(s) in order for the Bank's telemarketing staff(s) to complete the Form on behalf of the Customers via telephone.

10. Customers who have fulfilled the conditions as stated in Clause 8 and 9 above will be eligible for the RM100 Cash Voucher ("Qualified Customers"). Qualified Customers will receive a call from the Bank that they are entitled for the Voucher and the Qualified Customers should receive the Voucher 30 days after submitting the Form or at the end of the month, whichever is later. The Voucher will be mailed to the address provided by the Customer to the Bank's staff as stated in the Form and therefore it is essentially the obligations of the Customers to ensure that they have provided their latest, valid and accurate mailing address

and mobile phone number to the Bank and the Bank shall not be responsible in the event that the Bank is unable to reach / contact the Qualified Customers for any reasons whatsoever. It is also the Qualified Customer's responsibility to notify the Bank if Voucher is not received within 60 days from the date the Qualified Customer is notified by the Bank that he/she is entitled for the Voucher, failing which the Qualified Customers are deemed to have received the Voucher and any request or dispute for the reimbursement of the Voucher shall not be entertained by the Bank.

11. The Voucher is given on a first come first serve basis, with a total of 50 Vouchers available per month, and up to a total of 100 Vouchers for this Campaign.
12. The Voucher is valid at all AEON CO, (M) BHD (126926-H) outlets in Malaysia ("AEON") and subject to the Voucher's Terms & Conditions imposed by AEON CO. (M) BHD and the Voucher's Terms and Conditions are available on the Voucher. Any queries or disputes pertaining to the use of the Voucher shall be resolved between the Qualified Customers and AEON without recourse to the Bank.
13. For the avoidance of doubt, the Voucher is issued by ("Issuer") and any queries or disputes pertaining to the use of the Voucher shall be settled directly between the Qualified Customers and the Issuer without further recourse to HLB.
14. The Voucher is non-transferable to any third (3rd) party and non-exchangeable for up-front credit, cheque or benefit-in-kind.
15. The Bank reserves the right to substitute the Voucher with alternative gifts of similar value at its absolute discretion with prior notice.

#### **Voucher's Terms and Conditions**

- a) The value of this Voucher stated herein is in Malaysian Ringgit
- b) This Voucher allows the holder/bearer to redeem goods at any of the AEON CO. (M) BHD (126926-H) outlet.
- c) During the redemption of goods, if the value of the goods exceeds the amount stated in the Voucher, the difference thereof should be paid by the bearer. However, if the value of the good is less than the amount stated in the Voucher, then the difference thereof shall not be refunded to the bearer.
- d) AEON CO. (M) BHD. (126926-H) shall not be held responsible for the loss or damage of this Voucher and any of the losses or damages suffered by the bearer of this Voucher that arise from or in connection with the loss or damage of the Vouchers.
- e) Damaged Vouchers will be considered as invalide vouchers and will not be replaced.
- f) The purchase of this Voucher does not permit the purchaser to claim any of the AEON Card rebates or points.
- g) Vouchers are not refundable and cannot be exchanged with vouchers of other denominations.
- h) Voucher is valid up to the stipulated expiry date and no extension of date shall be given.

- i) AEON CO. (M) BHD. (126926-H) reserves the right to vary and amend any of the above terms and conditions without prior notice.

## GENERAL

16. By participating in the Campaign, the Customers hereby:
- (i) agree that they have read, understood and agreed to be bound by the T&Cs and the T&Cs governing the HLB Personal Loan Consolidation/ HLISB Personal Financing-I Consolidation;
  - (ii) agree to access the Bank's Website at [www.hlb.com.my](http://www.hlb.com.my) or [www.hlisb.com.my](http://www.hlisb.com.my) at regular time intervals to view the T&Cs and to ensure to keep-up-to-date on any changes or variations to the T&Cs;
  - (iii) agree that the decision by the Bank on all matters relating to the Campaign shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained;
  - (iv) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign;
  - (v) agree to fully comply with the terms and conditions of the use of the Voucher imposed by AEON;
  - (vi) agree to provide a copy of their Credit Card Statement(s) to the Bank and disclose the information as reflected on their Credit Card Statement(s) to the Bank
17. HLB reserves the right to:
- (i) reject at its sole and absolute discretion any Facility application submitted without assigning any reason thereof;
  - (ii) disqualify any Customer at its sole and absolute discretion from participating in the Campaign;
  - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or terminate the Campaign at its absolute discretion, by way of posting on HLB Website or in any other manner which the Bank deems practical;
  - (iv) determine who will be the Qualified Customers for the RM100 Aeon Cash Voucher Challenge, at its sole and absolute discretion
18. The T&Cs herein and the terms and conditions governing the HLB Personal Loan/Add-a-Loan/HLISB Personal Financing-i/Add-a-Financing / MACH I.O.U. Personal Loan shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the terms and conditions governing the HLB Personal Loan/Add-a-Loan/HLISB Personal Financing-i/Add-a-Financing /MACH I.O.U. Personal Loan, the specific T&Cs herein shall prevail to the extent of such discrepancies.
19. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the HLB Website shall prevail.
20. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.

21. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.