

## **Hong Leong The One Academy Personal Loan Flexi-Pay Campaign**

### **CAMPAIGN PERIOD**

1. The Hong Leong Bank Berhad (referenced to as “**the Bank**”) “Hong Leong The One Academy Personal Loan Flexi-Pay Campaign” (“**Campaign**”) commences on 2<sup>nd</sup> January 2019 and ends on 30<sup>th</sup> April 2019, both dates inclusive (“**Campaign Period**”), unless notified otherwise.

### **TERMS & CONDITIONS (“T&Cs”)**

The following sets out the terms and conditions applicable to the Campaign:-

### **ELIGIBILITY**

2. The Campaign is open to all Malaysian individual customers (“**Customers**”) who:-
  - (a) are aged between 21 to 60 years old;
  - (b) employed or self-employed with a minimum annual income of Ringgit Malaysia Twenty Four Thousand (RM24,000.00);
  - (c) have no existing balance in arrears on any existing Hong Leong Bank Personal Loan/Personal Loan Consolidation and/or Hong Leong Islamic Bank Personal Financing-i/Personal Financing-i Consolidation and/or MACH I.O.U Personal Loan;
  - (d) apply for a Hong Leong Bank Personal Loan with a minimum amount of Ringgit Malaysia Five Thousand (RM5,000) and up to Ringgit Malaysia Fifty Thousand (RM50,000) (the Hong Leong Bank Personal Loan will be referenced to as “**Facility**”) with a facility tenure of one (1) to five (5) years (“**Facility Tenure**”) for the purposes of financing the enrolment in academic programmes in The One Academy of Communication Design Sdn. Bhd. (Company No. 210547-P) (“**Merchant**”) and/or personal consumption via [www.hlb.com.my/toa](http://www.hlb.com.my/toa) (“**Campaign Website**”) during the Campaign Period; and
  - (e) the Facility is disbursed on or before 31<sup>st</sup> May 2019

For the purpose of this Campaign, Customers who have fulfilled all the criteria in Clause 2 above shall be referred to as “**Eligible Customers**”.

3. The following Customers are **NOT** eligible to participate in the Campaign:
  - i. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
  - ii. Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein; and/or
  - iii. Permanent and contract employees of the Bank and Hong Leong Islamic Bank.

## CAMPAIGN MECHANICS

### Fixed Flat Interest Rate

4. Eligible Customers will be charged a fixed flat interest rate depending on the Facility Tenure as illustrated in the table below:

Facility Amount	Facility Tenure (years)	Fixed Flat Interest Rate
RM5,000 – RM50,000	1 - 2	4.00%p.a.
RM5,000 – RM50,000	3 - 4	6.00%p.a
RM5,000 – RM50,000	5	8.00%p.a

Note: Effective interest rates range from 7.30%p.a. to 14.13%p.a. for tenures of 1 – 5 years.

5. Example of the calculation of monthly instalment for Facility amount of RM10,000:

Tenure (year)	Facility Amount (RM)	Interest Rate (p.a.)	Interest Charged (RM)	Total Amount Payable (RM)	Monthly Instalment* (RM)
(a)	(b)	(c)	(d) = [i.e. (a) x (b) x (c)]	(e) = (b) + (d)	(f) = (e)/[(a)x12]
1	RM10,000	4.00%	400	10,400	870
2	RM10,000	4.00%	800	10,800	450
3	RM10,000	6.00%	1,800	11,800	330
4	RM10,000	6.00%	2,400	12,400	260
5	RM10,000	8.00%	4,000	14,000	235

\*Monthly instalment will be rounded up to the nearest RM5.

Stamp duties of 0.5% of the approved facility amount will be deducted from approved facility amount before disbursement is made to The One Academy.

6. For the purpose of this Campaign, the Eligible Customer is required to execute the Bank's Personal Loan Disbursement Instruction Form ("**Form**") and the Facility will be disbursed directly to **The One Academy of Communication Design Sdn. Bhd. (Company No. 210547-P)** in the manner as specified in the Form and the Bank is not obliged to notify the Eligible Customer regarding the disbursement.

## GENERAL

7. By participating in the Campaign, the Customers hereby:
- agree that they have read, understood and agreed to be bound by the T&Cs and the T&Cs governing Hong Leong Bank's Personal Loan;
  - agree to access the Campaign Website and/or Bank's Website at [www.hlb.com.my](http://www.hlb.com.my) at regular time intervals to view the T&Cs and to ensure to keep-up-to-date on any changes or variations to the T&Cs;

- iii. agree that the decision by the Bank on all matters relating to the Campaign shall be final, conclusive and binding and no further correspondence and/or appeal to dispute such decisions will be entertained;
  - iv. agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign;
  - v. agree that claims and/or disputes which Eligible Customers may have against the Merchant shall not relieve them of the obligation to pay the monthly instalments towards repayment of the Personal Loan or any amounts incurred hereunder to the Bank.  
The Merchant will not be held liable if Eligible Customers by any chance fail to obey their obligation on default payment to the Bank;
  - vi. acknowledge that the payment reference details (“**Payment Reference**”) as specified in the Form is accurate and authorise the Bank to disclose the Payment Reference to the Merchant for reconciliation purposes.
8. The Bank reserves the right to:
  - i. reject at its sole and absolute discretion any Facility application submitted without assigning any reason thereof;
  - ii. disqualify any Customer at its sole and absolute discretion from participating in the Campaign;
  - iii. add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or terminate the Campaign at its absolute discretion, by way of posting on the Campaign Website or in any other manner which the Bank deems practical;
9. The T&Cs herein and the terms and conditions governing the Hong Leong Bank Personal Loan/Add-a-Loan/MACH I.O.U. Personal Loan shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the terms and conditions governing the Hong Leong Bank Personal Loan/Add-a-Loan/MACH I.O.U. Personal Loan, the specific T&Cs herein shall prevail to the extent of such discrepancies.
10. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Campaign Website shall prevail.
11. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
12. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.