

## HONG LEONG PRIORITY BANKING NEW MEMBER FD-CASA 4.76%P.A. PROMOTION 2019

Latest updated on 15 November 2019

### PROMOTION PERIOD

The Hong Leong Bank Berhad's (97141-X) ("HLB") "Hong Leong Priority Banking New Member FD-CASA 4.76% p.a. Promotion 2019" ("**Promotion**") commences on 07 July 2019 and ends on 31 December 2019, both dates inclusive ("**Promotion Period**"), unless otherwise notified by way of posting on HLB's website at [www.hlb.com.my](http://www.hlb.com.my) ("**HLB's Website**").

### TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):-

### ELIGIBILITY

1. The Promotion is open for participation by all Malaysian and non-Malaysian individuals who are new Priority Banking or Private Banking Customers and do not have any accounts with HLB prior to the Promotion Period, unless notified otherwise ("**New Customers**").
2. The Promotion is applicable to the New Customers who are primary accountholders of HLB's Top Yield Account ("**Top Yield**") (hereinafter referred to as "**Accountholders**").
3. The Promotion is NOT applicable to non-individual customers including sole proprietors, partnerships, professional practices, companies and corporate bodies.
4. Priority Banking ("**PB**") membership refers to a total combined Asset Under Management ("**AUM**") and/or Investment of Ringgit Malaysia Three Hundred Thousand (RM300,000.00) or such other amount as may be stipulated by HLB from time to time ("**PB Qualifying Criteria**").
5. Private Banking ("**PV**") membership refers to a total combined **AUM** and/or Investment of Ringgit Malaysia Three Million (RM3,000,000.00) or such other amount as may be stipulated by HLB from time to time ("**PV Qualifying Criteria**").
6. For the purpose herein, the term "**AUM**" shall mean all sums standing to the credit of any Fixed Deposit ("**FD**") Account, Current Account & Savings Account ("**CASA**") and/or Foreign Currency Account with HLB and the term "**Investment**" shall refer to principal amount of investment in any Unit Trust Funds ("**UT**"), Floating Rate Negotiable Instrument of Deposit ("**FRNID**"), Retail Bond, Equity Linked Investment ("**ELI**") and/or Dual Currency Investment ("**DCI**") with HLB at any one time. Mortgage Plus Current Account and Super Easi 123 Flexi Loan are excluded as part of the AUM to make up the Qualifying Criteria.
7. The Promotion is applicable for New Funds only. "**New Funds**" are defined as:
  - a) Cash, Financial Process Exchanges ("**FPX**"), instant transfer, interbank GIRO, new funds received via telegraphic transfer from other banks, local cheque or banker's cheque issued by other banks which are deposited into the existing or new Fixed Deposit / Fixed Deposit-i Accounts ("**FD / FD-i Account**") of the Accountholders with HLB / Hong Leong Islamic Bank Berhad (686191-W) ("**HLISB**") and/or Current Account or Savings Account / Current Account-i or Savings Account-i ("**CASA / CASA-i**") of the Accountholders opened with HLB / HLISB; and
  - b) Proceeds arising from the redemption of equity, unit trust funds, bonds / sukuk and / or Hong Leong Invest Safe during the Promotion Period that are re-deposited into any of CASA / CASA-i" of the Accountholders.

8. The following shall not be considered as **“New Funds”**:
  - (a) Maturing FD / FD-i or premature withdrawal of FD / FD-i from any existing HLB’s FD / HLISB’s FD-i Account;
  - (b) Intra bank transfer of funds, i.e. transfer of funds from another HLB / HLISB account (whether Savings, Savings-i, Current, Current-i, FD, FD-i, Term Investment Account-i or General Investment Account (“GIA”)); and
  - (c) Inter and / or intra branch transfer within HLB and HLISB including third (3rd) party account transfer.
9. Accountholders who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB / HLISB or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period shall **NOT** be eligible to participate in the Promotion.
10. Accountholders who have committed, or determined by HLB / HLISB to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Promotion.

## PROMOTION MECHANICS

11. Accountholders are eligible to participate for the Promotion during the Promotion Period or until the fund size for the Promotion reaches Ringgit Malaysia Ninety-nine Million (RM99,000,000.00), whichever comes first (**“Fund Size Limit”**), unless notified otherwise .
12. In order to be entitled to the corresponding Promotional FD Rate as set out in the table below, the Accountholders shall during the Promotion Period, make a placement of deposit ranging between the minimum and maximum amount indicated in the respective FD Placement Amount and Top Yield Placement Amount (**“Placement Amount”**) as specified in the table below concurrently into their respective new and existing FD Accounts and Top Yield:-

FD Tenure	Promotional FD Rate	Effective Rate <sup>1</sup>	Minimum FD Placement Amount	Maximum FD Placement Amount	FD : Top Yield Placement Amount Ratio
6-month	4.76% p.a.	3.99% p.a. to 4.00% p.a.	RM100,000	RM250,000	5:1

<sup>1</sup>The Effective Rate for 6-month FD bundled Top Yield varies according to the FD & Top Yield Placement Amount.

Example 1: Accountholder A places RM100,000 in the FD promotion and RM20,000 in Top Yield (interest rate: 0.13%p.a.), earmarked 6 months. The effective rate is 3.99%p.a.

Example 2: Accountholder B places RM250,000 in the FD promotion and RM50,000 in Top Yield (interest rate: 0.20%p.a.), earmarked 6 months. The effective rate is 4.00%p.a.

13. For the avoidance of doubt, the Accountholders are required to deposit the FD Placement Amount into their new or existing FD Accounts for a term of 6 months (**“FD Tenure”**) and also, deposit the Top Yield Placement Amount into their new or existing Top Yield which will be earmarked for six (6) consecutive months (**“Earmark Period”**). The Top Yield Placement Amount and earmarking shall be made concurrently with the FD Placement Amount during the Promotion Period.
14. For the purpose of this Promotion, all funds for the Placement Amount must be in accordance with Clause 7 above and Accountholders who have fulfilled all the criteria set out in Clause 11 and 12 above shall be referred to as **“Eligible FD Accountholders”**.

15. The Minimum FD Placement Amount is Ringgit Malaysia One Hundred Thousand (RM100,000) and the Maximum FD Placement Amount is Ringgit Malaysia Two Hundred and Fifty Thousand (RM250,000) for each Eligible FD Accountholder. In the event any FD Placement Amount exceeds the prescribed Maximum FD Placement Amount or if the respective Fund Size Limit as stated in Clause 11 is reached, the FD Placement Amount which exceeds the prescribed Maximum FD Placement Amount or the Fund Size Limit shall be subjected to the prevailing FD board rates as determined by HLB.
16. In the event the Top Yield Placement Amount and / or the FD Placement Amount is cancelled, removed (in part or in full) or released within the Earmark Period and / or within the FD Tenure for whatever reasons, the prevailing Conventional FD board rate shall apply.
17. The interest earned for FD will be credited into the Eligible FD Accountholders' Top Yield.
18. Upon maturity, the principal FD Placement Amount shall be auto-renewed at the prevailing FD board rates respectively and the interest earned will be credited into the Eligible FD Accountholders' Top Yield thereafter.
19. Premature partial withdrawal of FD Placement Amount is allowed in multiples of Ringgit Malaysia Three Thousand (RM3,000) only. However, the Top Yield Placement must be maintained within the Earmark Period.
20. In the event the FD Placement Amount is uplifted prior to maturity of the FD Tenure, no interest shall be payable on partially withdrawn amounts and premature withdrawals of FD.
21. FD Placement Amount for the Promotion shall NOT be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Eligible FD Accountholders during the FD Tenure.
22. This Promotion is **NOT** valid with any other on-going promotions offered by HLB from time to time.

## GENERAL

23. By participating in this Promotion, the Accountholders agree:
  - i) to have read, understood and to be bound by the T&Cs herein, General Terms and Conditions of Accounts and Terms & Conditions of the Top Yield
  - ii) that HLB's decision on all matters relating to the Promotion shall be final, conclusive and binding on all Accountholders and no further correspondence and / or appeal to dispute HLB's decision shall be entertained;
  - iii) to access HLB's Website at regular time intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs; and
  - iv) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
24. HLB reserves the right:

- i) To add, delete, suspend or vary the T&Cs contained herein, either wholly or in part by way of posting on HLB's Websites or in any other manner which HLB deems practical;
  - ii) To disqualify any Accountholders or Eligible FD Accountholders for any reason whatsoever as HLB may in its absolute discretion deems fit from participating in the Promotion; and
  - iii) Forfeit the Promotion in the event of non-compliance by the Accountholders, Eligible FD Accountholders of the T&Cs herein and/or Hong Leong General Terms and Conditions of Accounts in respect of the Hong Leong Current Account and Savings Account, Top Yield, Hong Leong Priority Banking, Hong Leong Private Banking and all other laws / rules applicable.
25. The T&Cs herein and the General Terms and Conditions of Accounts shall be read as an entire agreement. In the event of any discrepancy between the T&Cs herein and the General Terms and Conditions of Accounts, the specific T&Cs herein shall prevail to the extent of such discrepancy.
26. In the event of any discrepancies between these T&Cs as compared to the advertising, promotional, publicity and other materials relating to or in connection with this Promotion, the T&Cs on HLB's Website shall prevail.
27. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Accountholders agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
28. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

**Deposit accounts are protected by PIDM up to RM250,000 for each depositor.**