

**PERSONAL LOAN/PERSONAL FINANCING-i: HLB@Work 2021/2022 Campaign**

Last updated on 1 July 2021

**Campaign Period**

The Hong Leong Bank Berhad's (193401000023 (97141-X)) ("**HLB**") and Hong Leong Islamic Bank Berhad's (200501009144 (686191-W)) ("**HLISB**") (collectively referred to as "**the Bank**") "**Personal Loan/Personal Financing-i: HLB@Work 2021/2022 Campaign**" ("**Campaign**") commences on 01 July 2021 and ends on 30 June 2022, both dates inclusive ("**Campaign Period**"), unless specified or notified otherwise.

**Terms & Conditions**

The following sets out the terms and conditions applicable to the Campaign ("**T&Cs**"):

**Eligibility**

1. The Campaign is open to all existing and new Malaysian individual accountholders of the Bank ("**Customers**") who fulfill the following eligibility criteria:
  - (a) Aged between 21 – 60 years old;
  - (b) Employed with a minimum income of Ringgit Malaysia Twenty-Four Thousand (RM24,000) per annum;
  - (c) Have no existing balance in arrears in any of their existing HLB Personal Loan and/or HLISB Personal Financing-i with the Bank prior to the Campaign Period (applicable for existing Customers only);
  - (d) Received an invitation via E-direct mailer "**EDM**" and/or approached by any of the appointed Bank staff ("**Staff**") to participate in this Campaign;
  - (e) Customer under HLB@Work program; and
  - (f) With proof of three (3) months consecutive salary crediting to HLB/HLISB Pay & Save/i savings account.
  
2. The following are **NOT** eligible to participate in the Campaign:
  - (a) Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Campaign Period;
  - (b) Customers who are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein;
  - (c) Permanent and contract employees of the Bank; and
  - (d) Existing Customers who hold more than one existing Facility (as defined in Table 1 below) with the Bank.

**Campaign Mechanics**

3. In order to participate in this Campaign, the Customers are required to perform the following during the Campaign Period:
  - (a) Apply for either (1) one of the following Facility products with a financing tenure between two (2) to five (5) years ("**Facility Tenure**") and the facility amount within the range as provided in the Table 1 below:

**Table 1**

Facility	Applied Facility Amount*	
	Minimum Amount	Maximum Amount
HLB Personal Loan	RM5,000	RM250,000
HLISB Personal Financing-i	RM5,000	RM150,000

\*For the avoidance of doubt, the approved Facility amount may not necessarily be the amount of Facility that the Customer has applied.

Both HLB Personal Loan and HLISB Personal Financing-i are collectively known as “**Facility**” for the purpose of this Campaign.

- (b) Submit the application for the Facility through any one of the following application channels as listed in Table 2 below:

**Table 2**

Application Channel	Platforms
Offline	Branch walk-in, Telemarketing
Online	HLB’s website at <a href="http://www.hlb.com.my/plpayroll">www.hlb.com.my/plpayroll</a>

- (c) For the purpose of this Campaign, Customers who have fulfilled all the criteria under Clause 3 above shall be referred to as “**Eligible Customers**”.

### **Flat Interest/Profit Rate and Pay-On-Time Rebate for Facility**

4. Eligible Customers whose applications for the Facility that have been approved with the Approved Facility Amount within the range below and disbursed no later than 31 July 2022 will be entitled to enjoy **Flat Interest/Profit Rates** specified in Table 3 below.

**Table 3**

Approved Facility Amount	Flat Interest/ Profit Rate	Pay-On-Time Rebate on Total Interest/Profit	Facility Tenure
RM5,000 – RM250,000 (up to RM150,000 for Financing-i)	10.00% p.a.	50%	2 to 5 years

Note: The effective interest/profit rate applicable to flat interest/profit rate of 10.00% p.a. vary from 17.27% p.a. to 18.16% p.a. for loan/financing-i tenure from 2 – 5 years unless specified otherwise.

5. Eligible Customers who fulfil the criteria under Clauses 3 and 4 above and pay their Facility’s monthly instalment amount by the due date of each month during the Facility Tenure (“**Qualified Customer**”) will be entitled to a Pay-On-Time Rebate on their total interest/profit payable (“**Rebate**”) as specified in Table 3 above.

- The Rebate will be credited monthly to the Facility account of the Qualified Customers after the seventh (7th) month instalment's due date and subsequent months thereafter until the sixth (6th) month before the final instalment of the Facility ("**Rebate Period**"). **Therefore, the Rebate Period will always be twelve (12) months less than the Facility Tenure.** For example, a 60-month Facility has a Rebate Period of 48 months.
- An example of the monthly instalment payable for an approved Facility amount of Ringgit Malaysia Five Thousand (RM5,000) with a Facility Tenure of five (5) years with applicable Rebate of 50% is illustrated in Table 4 and Table 5 below:

**Table 4**

Approved Facility Amount*	Facility Tenure (Years)	Interest/Profit Rate (per annum) on Approved Facility Amount	Total Interest/Profit Payable over Facility Tenure	Monthly Instalment during Non-Rebate Period**
(a)	(b)	(c)	(d) = a x b x c	(e) = (a+d) / (b x 12)
RM5,000	5	10.00% p.a.	RM2,500	RM125

\*0.50% of the Approved Facility Amount will be deducted from the Facility upon disbursement for stamp duty payable on the Facility.

\*\*Instalment will be rounded up to the nearest RM5.

**Table 5**

50% Rebate on Total Interest/Profit Payable over Facility Tenure	Monthly Rebate receivable over Rebate Period	Monthly Instalment after Rebate during Rebate Period (rounded to nearest RM5)
(a)	(b) = (a)/Rebate Period	(c) = Monthly Instalment – (b)
RM2,500 x 50% = RM1,250	RM1,250/48months = RM26	RM125 – RM26 = RM100

**Visual illustration of monthly instalments payable for an approved Facility amount of RM5,000 taken over a tenure of 5 years with applicable Rebate of 50% throughout the Facility tenure:**



Note: The Rebate Period is indicated by the blue shaded area

- Qualified Customers who are entitled to receive the Rebate will be notified by the Bank on the 6th month of their Facility Tenure, based on the last updated mailing addresses provided by the Qualified Customers as captured in the Bank's record.

9. For the avoidance of doubt, the monthly Rebate credited into the Qualified Customers' Facility account during the Rebate Period as per Clause 6 above will be treated as advance payment of the monthly instalment and as such, the monthly instalment payable by the Qualified Customers shall be after deduction of the Rebate amount. The Qualified Customer may contact the Bank for information on the monthly instalment payable. It is the Qualified Customers' responsibility to notify the Bank in writing no later than one (1) month from the due date of the seventh (7th) monthly instalment and/or the subsequent months thereafter in the event of non-receipt of the respective monthly Rebate, failing which, the Qualified Customers are deemed to have received the monthly Rebate from the Bank.
10. The Qualified Customers' eligibility for the Rebate will be disqualified and subsequent Rebate payments will be immediately terminated upon the occurrence of any of the following events:
  - (a) the Qualified Customers fail to pay any monthly instalment of the Facility by the due date, or such other sums owing under and pursuant to the Facility when demanded by the Bank;
  - (b) early settlement notice is given by the Qualified Customers prior to the maturity of the Facility Tenure; or
  - (c) the Qualified Customers have committed or are suspected of committing any fraudulent or wrongful acts in relation to the use of the Facility.

#### **GENERAL**

11. By participating in the Campaign, the Eligible Customers hereby:
  - (i) agree they have read, understood and agreed to be bound by the T&Cs herein and the HLB Personal Loan Terms and Conditions and/or HLISB Personal Financing-i Terms and Conditions, as applicable;
  - (ii) agree they have read, understood and agreed to be bound by the [Bank's Privacy Notice](#);
  - (iii) agree to access the Bank's website at [www.hlb.com.my](http://www.hlb.com.my) or [www.hlisb.com.my](http://www.hlisb.com.my) ("**Bank's Websites**") at regular intervals to view the T&Cs and to keep-up-to-date on any changes or variations to the T&Cs when the Bank sends out SMS or email notifying of changes or variations;
  - (iv) agree to furnish all the relevant documents as may be requested by the Bank in a timely manner in order for the Facility to be approved and disbursed by 31 July 2022 and the Bank shall not be responsible in the event the Facility cannot be disbursed by 31 July 2022 for any reasons whatsoever;
  - (v) agree that the decision by the Bank on all matters relating to the Campaign (including but not limited to the approval of the Facility and/or the amount approved for the Facility) shall be final, conclusive and binding on all the Eligible Customers; and
  - (vi) agree that they shall be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Campaign.
12. The Bank reserves the right to:
  - (i) reject any Facility application submitted;
  - (ii) disqualify any Customers for non-compliance of the T&Cs herein from participating in the Campaign; and
  - (iii) add, delete, suspend or vary the T&Cs contained herein, wholly or in part, or to suspend or terminate the Campaign at its discretion, by giving twenty-one (21) days prior notice before any changes take effect, to the Customers by way of posting on the Bank's Websites or in any other



manner which the Bank deems practical with a notification to customers via SMS or email to check the Bank's Websites.

13. The T&Cs herein and [HLB Personal Loan Terms and Conditions or HLISB Personal Financing-i Terms and Conditions](#), as the case may be, shall be read together as an entire agreement. In the event of any discrepancies between the T&Cs of this Campaign and the HLB Personal Loan Terms and Conditions or HLISB Personal Financing-i Terms and Conditions, as the case may be, the specific T&Cs herein shall prevail to the extent of such discrepancies.
14. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Campaign, the final terms and conditions on the Bank's Websites shall prevail.
15. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
16. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.