

HONG LEONG OVERDRAFT FACILITY SECURED BY UNIT TRUST (ODUT) – CNY 2020 PROMOTION

Latest update: 23 January 2020

PROMOTION PERIOD

The Hong Leong Bank Berhad's [193401000023 (97141-X)] ("**HLB**") "**Hong Leong Overdraft Facility Secured By Unit Trust – CNY 2020 Promotion**" ("**Promotion**") commences on **08 January 2020** and ends on **30 March 2020**, both dates inclusive ("**Promotion Period**"), unless notified otherwise.

TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**").

ELIGIBILITY

1. The Promotion is open for participation by all new or existing HLB customer who are Malaysian citizens or non-Malaysian citizens but have obtained Permanent Resident status in Malaysia and reside in Malaysia for more than 182 days ("**Customers**") and aged between 18 and 65 years old.
2. The following Customers are **NOT** eligible to participate in the Promotion:
 - i. Non-Individual customer refers to associations, sole proprietors, partnerships, limited liability partnerships and private limited companies which are non-manufacturing micro SMEs;
 - ii. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by HLB/Hong Leong Islamic Bank Berhad ("**HLISB**") or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period;
 - iii. Customers who have committed, or determined by HLB/HLISB to be potentially committing any of the wrongful acts stipulated herein;
 - iv. Customers with existing Facility prior to the Promotion Period and submit their new application to increase their existing facility limit during the Promotion Period;
 - v. Existing Customer who has applied for and accepted the Facility prior to Promotion Period;
 - vi. Existing Customers who have closed their previous Facility and have applied for a new Facility under this Promotion within one (1) year from the date of such closure;
 - vii. Permanent and contract employees of HLB/HLISB.

PROMOTION MECHANICS

3. The Eligible Customers (as defined below) who fulfil the criteria under Clause 4 of these T&Cs are entitled to the Promotion as follows:
 - i. Facility with interest rate at 3.88% p.a. for the first six (6) months ("**Promotion Rate**"); and
 - ii. Thereafter, from the seventh (7th) month onwards, the interest for the Facility will be charged at the interest rate of Base Rate (BR) + 0.47% p.a. ("**Prescribed Rate**").
 - iii. Effective interest rate is 3.99% p.a. for the first year.

The Promotion Rate will commence from the date of acceptance of the Facility ("**Facility Acceptance Date**") notwithstanding the date where the Eligible Customers open the account for the aforesaid Facility ("**Facility Activation Date**"), i.e. the Eligible Customer will not be entitled for the Promotion Rate in the event the Eligible Customer only activates the Facility six (6) months after the Facility Acceptance Date. For the avoidance of doubt, the Facility Acceptance Date must be on or before the date as stipulated under Clause 4 (iii) below i.e. 30 April 2020 in order for the Eligible Customer to enjoy the Promotion Rate.

4. To participate in this Promotion, the Customers are required to perform and fulfil the following requirements/criteria as set out below ("**Eligible Customers**"):
 - i. Apply for the Overdraft Facility Secured By Unit Trust ("**Facility**") within the Promotion Period at any HLB branch.
 - ii. Apply for the Facility with a minimum approved loan sum of Ringgit Malaysia One Hundred Thousand (RM100,000).

- iii. Eligible Customers who have applied for the Facility within the Promotion Period must accept the Facility latest by 30 April 2020 in order to be entitled for the Promotion. This grace period of one (1) month is given from the expiry of the Promotion Period and is strictly for the purpose of enabling the Eligible Customers who submitted their applications for the Facility during the Promotion Period to accept the said Facility.
 - iv. HLB shall not be held liable and responsible in the event the Eligible Customers become not eligible to participate in the Promotion for failing to perform and to fulfil the requirements/criteria set up in Clauses 4(i) to 4(iii) above and/or for any reason whatsoever.
 - v. The Eligible Customers agree to settle all relevant charges incurred for the opening of the Facility (including but not limited to the payment of stamp duty and legal fees for the Facility Agreement and other relevant documents) promptly.
5. **Booster Reward for HLB Credit Cardholders**
- The first twenty (20) Eligible Customers who have fulfilled all requirements under Clause 4 will be entitled to receive e-angpow worth Ringgit Malaysia Three Hundred and Eighty-Eight (RM388) per successful Eligible Customer (“**Reward**”)subject to terms and conditions as per below:
- i. The Reward is only applicable to the Eligible Customers who:
 - a are new and/or existing Principal Cardholders of HLB credit cards as specified in Table 1 below (“**Eligible Cards**”). New Principal Cardholders refers to Cardholders who applied for and activated the Eligible Cards during Promotion Period;
 - b have an active Hong Leong Current or Savings account/ Current account-i or Savings account-i (“**CASA/ CASA-i**”); and
 - c have applied for the Facility within the Promotion Period and accepted the Facility before 30 April 2020.
 - ii. The Reward is only awarded to the first twenty (20) Eligible Customers who have fulfilled all requirements under Clause 4 and will be selected based on the Facility Acceptance Date on a first-come, first-served basis.
 - iii. The Reward will be credited into the respective successful Eligible Customer’s CASA/CASA-i within sixty (60)-days from the last day of Promotion Period.
 - iv. The Rewards are non-transferable and non-exchangeable for cash, cheque or in kind.

Table 1

Eligible Cards	
Visa	MasterCard
Infinite P	Platinum Business
Infinite	The Store Gold/Platinum
Infinite Doctor’s Edition	Pacific Gold/Platinum
AirAsia Gold/Platinum	Emirates Elite/World/Platinum
GSC Gold/Platinum	GSC Gold/Platinum
Sutera Platinum	Sutera Platinum
Gold	Gold
Essential	I’m
WISE Gold	

For the avoidance of doubts, the Eligible Customers who are not HLB Credit Cardholders are entitled to apply for the Facility.

GENERAL

- 6. The Promotion is not valid and cannot be used in conjunction with any other ongoing promotions related to the Facility offered by HLB from time to time, unless notified otherwise.
- 7. By participating in the Promotion, the Customers agree:
 - i. that they have read, understood and agreed to be bound by the T&Cs herein;

- ii. to access HLB's website at www.hlb.com.my ("**HLB's Website**") at regular time intervals to view the T&Cs and to ensure to be kept up-to-date on any changes or variations to the T&Cs;
 - iii. that all Customers' records captured by HLB's system for the Promotion are accurate and final;
 - iv. that the HLB's decision on all matters relating to the Promotion, including the eligibility of Customers to participate in the Promotion, and the approval of the Facility, shall be final and binding on all Customers and no further correspondence and/or appeal to dispute such decisions will be entertained; and
 - v. that all applications for the Facility are subject to HLB's credit evaluation and approval.
8. HLB reserves the right to:
 - i. reject at its sole and absolute discretion any application for the Facility submitted without assigning any reason thereof;
 - ii. disqualify any Customers from participating in this Promotion for any reason whatsoever as HLB may in its absolute discretion deem fit;
 - iii. add, delete, suspend or vary the T&Cs contained herein, wholly or in part at its absolute discretion by way of posting on HLB's Website, or in any manner deemed suitable by HLB in order to give prior notice to the Customers of such additions, deletions or amendments.
9. All the existing terms and conditions, rules and regulations governing the Facility shall apply. In the event of any discrepancies between the T&Cs of this Promotion and the existing terms and conditions, rules and regulations governing the Facility, the specific T&Cs herein shall prevail to the extent of such discrepancies.
10. Customers are liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
11. In the event of any discrepancies between the T&Cs herein as compared to the advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final terms and conditions on HLB's Website shall prevail.
12. The T&Cs herein shall be governed by and construed in accordance with the laws of Malaysia and the Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
13. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.