

## eFIXED DEPOSIT-i SPECIAL PROMOTION

Last updated on 18 July 2023

### PROMOTION PERIOD

The Hong Leong Islamic Bank Berhad's (200501009144 (686191-W)) ("**HLISB**") (also referred to as "**the Bank**") "**eFixed Deposit-i Special Promotion**" ("**Promotion**") commences on 24 July 2023 and ends on 26 July 2023, both dates inclusive, or upon reaching the Fund Size Limit as defined under **Clause 13** below, whichever comes first ("**Promotion Period**"), unless notified otherwise.

### TERMS & CONDITIONS

The following sets out the terms and conditions applicable to the Promotion ("**T&Cs**"):

### ELIGIBILITY

1. The Promotion is open to all existing and new individual accountholders of an HLB Current or Savings Account/HLISB Current or Savings Account-i ("**CASA/CASA-i**") ("**Participating Accounts/Accounts-i**") and who have registered for HLB Connect Online and HLB Connect App ("**Hong Leong Connect**") prior to or during the Promotion Period ("**Customers**").
2. For the avoidance of doubt:
  - (i) new Customers refer to those who do not hold any products with the Bank prior to the Promotion Period;
  - (ii) existing Customers refer to customers who hold any products with the Bank prior to the Promotion Period; and
  - (iii) joint CASA/CASA-i holders are **NOT** eligible to open or operate an eFD-i (as defined below) account and are **NOT** eligible to participate in the Promotion.
3. Customers who have committed or are suspected of committing any fraudulent, unlawful or wrongful acts in relation to any of the facilities granted by the Bank or have been declared bankrupt or are subject to any bankruptcy proceedings at any time prior to or during the Promotion Period or has breached any terms and conditions contained in these T&Cs, General Terms and Conditions of Accounts, Hong Leong Connect Terms and Conditions, terms and conditions applicable to the CASA/CASA-i and eFD-i Account shall **NOT** be eligible to participate or shall be immediately disqualified from participating in the Promotion.
4. Customers who have committed, or are determined by the Bank to be potentially committing any of the wrongful acts stipulated herein shall be immediately disqualified from participating in the Promotion.
5. This Promotion is **NOT** valid with any other on-going promotions offered by the Bank from time to time.

### PROMOTION MECHANICS

6. Customers who fulfil the eligibility criteria above and who make an Online Fixed Deposit-i ("**eFD-i**") placements into their new or existing eFD-i account ("**eFD-i Account**") via HLB Connect for the amount of not less than the Minimum eFD-i Placement Amount and not more than the Maximum eFD-i Placement Amount ("**eFD-i Placement Amount**") for the Tenor as set out in Table 1 below during the Promotion Period shall be entitled to the Promotional eFD-i Rate as specified in Table 1 below:

**Table 1**

Tenor	Promotional Rate <sup>1</sup>	Minimum eFD-i Placement Amount	Maximum eFD-i Placement Amount
6 months	4.00% p.a.	RM1,000	RM200, 000

<sup>1</sup> The Promotional Rate may be revised at the discretion of the Bank with prior notice.

7. Customers who have fulfilled the criteria under Clause 6 above shall be referred to as “**Entitled Customers**”.
8. For the purpose of this Promotion, the funds for the eFD-i placement must be from other banks (i.e., fresh funds) and transferred via Financial Process Exchange (“**FPX**”). FPX is a secure online payment method that facilitates interbank transfer of funds, facilitated by Payments Network Malaysia Sdn. Bhd. Further details pertaining to FPX can be found at <https://www.paynet.my/business-fpx.html>.
9. The maximum deposit amount per transaction via FPX transfer is **Ringgit Malaysia Two Hundred Thousand (RM200,000)**, subject to such prescribed maximum amount/limit of transfer in the Entitled Customers’ individual internet banking maintained with the relevant bank.
10. The processing of the placement of eFD-i may take up to two (2) working days and the effective date of the placement of eFD-i shall be the date the Bank successfully completes the placement process. The Bank shall not be responsible for any delay or any losses which the Entitled Customers may incur due to the time taken to process the placements.
11. The eFD-i placements can only be made through HLB Connect between 06:00 a.m. and 12:00 midnight of the Promotion Period, and shall be treated on a first come, first served basis. For the avoidance of doubt, the eFD-i placements must be submitted before 12:00 midnight on the last date of the Promotion Period in order for the placement to be eligible for the Promotion.
12. Upon maturity, the principal eFD-i Placement Amount shall be auto-renewed at the prevailing eFD-i board rate or auto-withdrawn and credited to the Nominated CASA/CASA-i (as defined below), based on the option selected by the Entitled Customers during the eFD-i placement.
13. The fund size limit for this Promotion is as set out in Table 2 below (“**Fund Size Limit**”):

**Table 2**

Tenor	Fund Size Limit
6 months	RM250 million

14. In the event any eFD-i Placement Amount exceeds the prescribed Maximum eFD-i Placement Amount or if the Fund Size Limit is reached, such eFD-i Placement Amount shall be subject to the prevailing eFD-i board rate.
15. Notwithstanding anything else in the T&Cs herein, the Bank reserves the right to vary the Promotion Period, Promotional Rate and/or its criteria/requirement(s) for the Promotion (“**Variation of Promotion Period, Promotional Rate or Criteria**”),
  - (a) upon giving prior notice via:
    - i. an announcement on HLISB website; or
    - ii. notice at HLB/HLISB branches; or
    - iii. any other means of notification the Bank deems fit.
  - (b) the Variation of Promotion Period, Promotional Rate or Criteria shall be considered binding on the Entitled Customers from the effective date as specified by the Bank in the notification.
  - (c) Customers agree to access the HLISB website from time to time to view the Terms and Conditions of the Promotion to ensure that they are kept up-to-date with any Variation of Promotion Period, Promotional Rate or Criteria.

Any Variation of Promotion Period, Promotional Rate or Criteria is not applicable to eFD-i placements made prior to the effective date of such variations.

16. Entitled Customers are required to nominate a CASA/CASA-i maintained with the Bank under the individual name of the Entitled Customers (“**Designated CASA/CASA-i**”) for the purpose of crediting the profit earned under this Promotion. The profit earned will be credited into the Entitled Customers’ Designated CASA/CASA-i at maturity.
17. In the event the eFD-i Placement Amount is withdrawn prior to the maturity of the eFD-i Tenor, whether wholly or partially, no profit shall be payable on such premature withdrawal amount of eFD-i, regardless of the number of completed months at the time of premature withdrawal. For the avoidance of doubt, the profit will be calculated on the remaining balance principal amount subsequent to the withdrawal.
18. Entitled Customers with eFD-i shall be deemed to have agreed to waive his/her right to claim the full selling price for any withdrawal of eFD-i before the maturity date.
19. Subject to Clause 17 herein, partial withdrawal of eFD-i Placement Amount is allowed in multiples of **Ringgit Malaysia One Thousand (RM1,000)** only. However, in the event the eFD-i Placement Amount is less than **Ringgit Malaysia Three Thousand (RM3,000)**, no partial withdrawal is allowed for that particular account and any withdrawal of such eFD-i shall be treated as premature withdrawal of the entire eFD-i in accordance with Clause 17 above.
20. eFD-i Placement Amount shall **NOT** be used as collateral for the purpose of securing any credit facility obtained or to be obtained by the Entitled Customers.

#### **GENERAL**

21. By participating in the Promotion, the Entitled Customers agree:
  - (i) to have read, understood, accept and agree to be bound by the T&Cs herein, General Terms and Conditions of Accounts, Terms and Conditions for the Use of HLB Connect, terms and conditions applicable to the CASA/CASA-i and eFD-i Account;
  - (ii) that all records of the fulfilment of the eligibility requirement captured by the Bank’s system within the Promotion Period are final;
  - (iii) that the Bank’s decision on all matters relating to the Promotion shall be final, conclusive and binding on the Entitled Customers;
  - (iv) agree to access [www.hlisb.com.my](http://www.hlisb.com.my) (“**Bank’s Website**”) at regular intervals to view the T&Cs of the Promotion and ensure to be kept up-to-date on any changes or variations to the T&Cs;
  - (v) that the profit earned is non-transferable to any third (3rd party) and non-exchangeable for up-front credit, cheque or benefit-in-kind; and
  - (vi) to be liable and shall personally bear all applicable taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation to their participation in the Promotion.
22. The Bank reserves the right:
  - (i) with prior notice to the Entitled Customers, to add, delete, suspend or vary any or all of the T&Cs contained herein either fully or partially or terminate the Promotion by way of posting on the Bank’s Website, or in any other manner which the Bank deems practical;
  - (ii) to forfeit the profit earned in the event of non-compliance by the Entitled Customers of the T&Cs herein, General Terms and Conditions of Accounts, Hong Leong Connect Terms and Conditions, terms and conditions applicable to the CASA/CASA-i and eFD-i Account; and
  - (iii) to claw-back the funds in the event there is any detected fraud or breaches against the Promotion’s T&Cs.
23. The T&Cs herein, General Terms and Conditions of Accounts, Hong Leong Connect Terms and Conditions and terms and conditions applicable to the CASA/CASA-i and eFD-i Account shall be read as an entire agreement. In the event of any discrepancies, the T&Cs herein shall prevail to the extent of such discrepancy.
24. In the event of any discrepancy between the T&Cs herein and any advertising, promotional, publicity and other materials relating to or in connection with the Promotion, the final T&Cs on the Bank’s Website shall prevail.

25. The T&Cs shall be governed by and construed in accordance with the laws of Malaysia and the Entitled Customers agree to submit to the exclusive jurisdiction of the Courts of Malaysia.
26. Words denoting one gender include all other genders and words denoting the singular include the plural and vice versa.

**Member of PIDM. eFixed Deposit-i is protected by PIDM up to RM250,000 for each depositor (refer to [Products Eligible for PIDM Protection](#)).**

**eFixed Deposits-i are deposit accounts based on the Shariah contract of Tawarruq.**

If you have any enquiries regarding the T&Cs, you may seek clarification from our staff who attended to you. Alternatively, please email us at [hlonline@hlbb.hongleong.com.my](mailto:hlonline@hlbb.hongleong.com.my).