

Frequently Asked Questions About Sukuk Prihatin

GENERAL

- 1. What is Sukuk Prihatin?**
Sukuk Prihatin is a Sukuk issued by the Government of Malaysia (“Government”) which is offered to both retail and corporate investors.
- 2. What is the objective of Sukuk Prihatin?**
The objective of the Sukuk Prihatin is to rally fellow Malaysians in the Government’s effort to rebuild the nation post the Covid-19 pandemic crisis.
- 3. When is the issuance date of the Sukuk Prihatin?**
The Sukuk Prihatin will be issued on 22 September 2020.
- 4. What is the tenure of the Sukuk Prihatin?**
The Sukuk Prihatin will have a tenure of 2 years.
- 5. What would the proceeds be used for?**
Proceeds from the Sukuk Prihatin will be channelled to the Kumpulan Wang COVID-19 to finance measures announced in the economic stimulus packages and recovery plan to address the COVID-19 crisis.
- 6. What are some of the examples of the initiatives which will be funded by the Sukuk Prihatin?**
Examples of the initiatives/programmes as announced in the economic stimulus packages and recovery post Covid-19 includes but not limited to the following:
 - (1) To enhance connectivity to rural schools, which will also act as hubs to connect nearby villages;
 - (2) Allocation for the Ministry of Health for Covid-19 related expenses
 - (3) For financing/grants for micro enterprises.
- 7. What is the size of the Sukuk Prihatin?**
Up to RM500 million in nominal value.
- 8. What is the profit rate for the Sukuk Prihatin?**
The profit rate for the Sukuk Prihatin is 2% p.a.
- 9. How often will the profit payment be paid to the holders of the Sukuk Prihatin?**
The profit payments will be paid on quarterly basis.
- 10. Will the profit rate for Sukuk Prihatin fluctuate throughout the tenure of the Sukuk?**
No, the profit rate will be fixed throughout the tenure of the Sukuk Prihatin.
- 11. Will the Sukuk Prihatin be listed on Bursa Malaysia?**
No, the Sukuk Prihatin will not be listed on Bursa Malaysia.
- 12. What is the tax treatment accorded to the Sukukholders of the Sukuk Prihatin?**
 - a) In respect of Profit from the Sukuk Prihatin:
 - i. All profit from the sukuk will be tax exempted.
 - ii. This exemption is only applicable to Eligible Buyer/Applicant stated herein and is not applicable to:

1) All Financial Institution(s) (as defined herein) and Capital Markets and Services License holder carrying on the business of fund management under the Capital Markets and Services Act 2007; and 2) Trustee that is registered as a member of the Association of Trust Companies Malaysia (“Registered Trustee”), who acts on behalf of Eligible Buyer/ Applicant.

iii. Each Sukukholder is required to keep the transaction summary of the Sukuk Prihatin for tax exemption purposes.

Click [here](#) for step by step guide to save the transaction summary.

b) In respect of waiver of the principal amount of Sukuk Prihatin:

i. Applicable only to the Eligible Buyer/ Applicant who chooses to waive the principal amount (in part/ in full) as a contribution to the Government on the maturity date and is not applicable to:

(1) All Financial Institution(s) (as defined herein) and Capital Markets and Services License holder carrying on the business of fund management under the Capital Markets and Services Act 2007; and

(2) Trustee that is registered as a member of the Association of Trust Companies Malaysia (“Registered Trustee”), who acts on behalf of Eligible Buyer/ Applicant.

ii. The waived amount in (b) (i) will be allowed as deduction in the basis period for that year of assessment where the redemption of Sukuk Prihatin is made.

iii. Each Sukukholder is required to keep records on confirmation of the application to exercise the option to waive the principal amount as proof for tax deduction claim purposes.

13. Where can I get more information on the terms and conditions of the Sukuk Prihatin?

For further information on the terms and conditions of the Sukuk Prihatin, please refer to Terms & Conditions document made available in the Sukuk Prihatin promo page in www.hlb.com.my

14. Who would this instrument/ sukuk be suitable for?

Given the tenure of this issuance/instrument is short (2 years), it is suitable for those investors who wish to diversify their investment portfolio and is comfortable taking a short term risk with a minimum return on investments.

15. Sukuk Prihatin will be issued directly by the Government. Is that similar to how fixed deposits are guaranteed under Perbadanan Insurans Depositi Malaysia (PIDM)

PIDM insures up to RM250,000 worth of principal and profit for deposits placed with licensed financial institutions. The Profit Payments and the principal amount under this Sukuk Prihatin are fully guaranteed by the Government by virtue that it is being issued directly by the Government.

16. Will this Sukuk Prihatin be a one-off issuance by the Government or there will be more issuance of Sukuk Prihatin in the future?

This Sukuk Prihatin will be a one-off issuance by the Government with a specific purpose to rally Malaysians to be part of the post pandemic recovery initiatives.

17. When is the offering period for the Sukuk Prihatin?

The Sukuk Prihatin will be offered beginning 18th August until 17th September 2020.

18. Is there any maximum or minimum amount for the subscription of the Sukuk Prihatin?

Each subscription/application (initial or any subsequent application/subscription thereafter) shall be at least in a minimum of RM500 and in multiples of RM100.

Example:

Uncle Wong is interested to make an application amounting RM610 for the Sukuk Prihatin. However, due to requirement, he can only make an application of RM600. Should he still proceed to make the application at RM610, RM10 will be refunded to his account within five (5) business days from the date of application is made due to not meeting the multiples requirement.

The next day, he wants to make another application of RM400 for the Sukuk Prihatin. However, due to the minimum amount required for each application, he realised that he would need to top up his application amount to a minimum of RM500 before proceeding with his application to avoid rejection.

19. How will the profit rate be determined?

The profit rate is a fixed rate as determined by the Government and stated in the terms and conditions of the Sukuk Prihatin.

20. What happens if the Sukuk Prihatin is oversubscribed?

The Sukuk Prihatin offering is on a first come first serve basis for the issuance size of RM500.0 million.

21. Is Sukuk Prihatin, a Shariah compliant investment product?

Yes. The Sukuk Prihatin is a Shariah-compliant investment as endorsed by BNM's Shariah Advisory Council.

22. Can I trade (buy or sell) the Sukuk Prihatin in the secondary market?

No. The Sukuk Prihatin is non-tradable, non-transferable and nonassignable. Any investors who buy the Sukuk Prihatin will have to hold the Sukuk until its maturity date.

23. What is the underlying Shariah principle which governs the issuance of Sukuk Prihatin?

The Sukuk Prihatin shall be issued under the Shariah principle of Commodity Murabahah (via Tawarruq).

Pursuant to the Agency Agreement for the Commodity Murabahah transaction, the Successful Sukuk Prihatin Applicant agree to appoint BNM to act as its agent on its behalf for the Commodity Murabahah transaction and all matters relating the purchase and Sale of the Commodity(ies) in relation to issuance of the Sukuk Prihatin. The Commodity (ies) used shall be Shariah compliant commodity(ies) as BNM deems fit.

Please refer to the Agency Agreement for the Commodity Murabahah Transaction for the Sukuk Prihatin (as attached in the terms and conditions as Appendix II) for the full terms and conditions governing the appointment of BNM as agent for the Sukukholders.

24. What is the difference between investments in Sukuk and investment in shares of company?

The key differences are:

- (i) Holders of Sukuk are essentially financiers or lenders providing funding to the borrower, while investment in shares would mean the equity investors are shareholders of the company
- (ii) Profits for the holders of Sukuk are at a fixed rate via steady periodic payments known as profits (or coupon for conventional bonds). Meanwhile, for shareholders, profits are termed as dividend payments of which they are based on the company's performance and they are paid at the discretion of the company

Investment in Sukuk would involve a fixed maturity period, while investment in shares does not have any maturity period.

25. What are the difference between Sukuk Prihatin and other retail investments such as unit trust?

Unit trust represents a pool of investments of a group of investors to invest in diversified portfolio of investments including bond / sukuk through fund managers. For this Sukuk Prihatin, retail investors can directly invest in this Sukuk.

APPLICATION

1. Can I make an application for 3rd party?

The Government only allows application made by a trustee that is registered as a member of the Association of Trust Companies Malaysia (“Registered Trustee”). Save for the application by the Registered Trustee, no 3rd party application is allowed for the Sukuk Prihatin as proceeds will be debited directly from the Applicant’s account maintained with HONG LEONG BANK where the application is made.

For avoidance of doubt, the application by the Registered Trustee would only be on behalf of any Eligible Buyer/Applicant, as detailed under Eligible Buyer/Applicant clause in the terms and conditions).

2. Will there be a physical certificate issued in relation to my subscription to the Sukuk Prihatin?

No. There will not be any physical certificate to be issued in relation to the subscription of the Sukuk Prihatin.

An Applicant’s application for the Sukuk Prihatin is confirmed when the completed transaction notice appears on the screen once the payment is completed. A copy of the transaction receipt (summary) after transaction is completed can be printed via Transaction Summary from HL ConnectFirst as a proof for application made for the Sukuk Prihatin (“Proof of Application”).

Proof of Application is not by itself conclusive of successful subscription of the Sukuk Prihatin. Only upon receipt of the Subscription Notice will an applicant be deemed a successful

Sukuk Prihatin Applicant (“Successful Sukuk Prihatin Applicant”) and also a Sukukholder of the Sukuk Prihatin.

The Proof of Application and the Subscription Notice needs to be kept as a record by the Applicant and the Successful Sukuk Prihatin Applicant (as the case may be) at all times, to facilitate any refund claims or as proof of successful subscription of the Sukuk Prihatin (as the case may be).

To evidence the investment/ownership of the Sukuk Prihatin and the Sukukholders’ entitlement to the Profit Payment, each Sukukholder will receive monthly e-statement via email registered by the Applicant during the application from the Primary Distribution Bank. This e-statement is essential to the Sukukholders for tax claim purposes (equivalent to tax voucher).

3. Is there any customer service or helpdesk line which I can contact to guide me through the application process for the Sukuk Prihatin and also to address any queries that I may have throughout the tenure of the Sukuk?

Yes. For any questions on the application for the Sukuk Prihatin or such other queries/complaints that you may have throughout the tenure of the Sukuk, you may contact HONG LEONG BANK. Please refer to HONG LEONG BANK’ websites for further information and/or guidance on the application process as well as any queries that you may have on the Sukuk Prihatin.

On queries/ issues that cannot be resolved immediately by the call centre/ helpdesk, HONG LEONG BANK’/ Primary Distribution Bank may require up to five (5) business days to revert to the Applicant/ Sukukholders for any queries/ issues raised.

4. When can I get my refund if my application is unsuccessful or rejected due to error?

Any application that does not meet the criteria of the application such as error in the investment unit multiples/ error in application information will be rejected and refund will be credited into the applicant's account within five (5) business days from the date of application. All unsuccessful Applicants will be notified via email within fourteen (14) business days after the offering period of the Sukuk Prihatin ends. All refunds shall be made via GIRO transfer by the Primary Distribution Bank directly to the Applicant's account with the Distribution Banks.

5. Can I make application through a Trustee?

Yes. However, only application made by a Registered Trustee will be accepted for the purpose of the Sukuk Prihatin.

Investors are advised to read in detail (as per "Subscription by a Trustee on behalf of the beneficiary(ies) to the Sukuk Prihatin" clause in the terms and conditions) for any application intended to be made via a Registered Trustee to ensure that they understand the conditions attached to such applications before making any investment decision.

6. Who is eligible to apply for the Sukuk Prihatin?

1) A Malaysian who is at least 18 years old at the closing date of the offering; or

2) A company or corporation incorporated in Malaysia (excluding all Financial Institution(s) (as defined herein) and Capital Markets and Services License holder carrying on the business of fund management under the Capital Markets and Services Act 2007; or

3) A cooperative, foundation, sole proprietorship, partnership, association or other incorporated bodies operating in Malaysia.

4) A trustee that is registered as a member of the Association of Trust Companies Malaysia ("Registered Trustee"), who acts on behalf of Eligible Buyer/ Applicant that falls under item (1),(2) and (3) above. Notes:

a) Application from persons under 18 years of age and entities other than company or corporations referred to in (2) and (3) above will not be accepted.

b) Application made by a Registered Trustee shall be subjected to the terms and condition set out in Other Terms and Conditions.

c) Any application for a third party by any person who is not a Registered Trustee will not be allowed.

Notwithstanding the above, the Government at its discretion may include any Financial Institution(s) incorporated in Malaysia as Eligible Buyer/Applicant for the Sukuk Prihatin for the purpose of underwriting any amount required for the issuance of Sukuk Prihatin, as it deems necessary.

In respect of the eligibility, it is the sole responsibility of the Applicant to ensure that they fall within the above eligibility criteria before making any application for subscription of the Sukuk Prihatin. Any application that does not meet the above eligibility criteria will be rejected and refund will be made by the Primary Distribution Bank in accordance with the Notifications provision in the Terms and Conditions.

7. Do I need to have a bank account and internet banking access to subscribe the Sukuk Prihatin from HONG LEONG BANK?

Yes. The Applicant must have a bank account and internet/mobile banking access with HONG LEONG BANK for the Sukuk Prihatin.

The Sukuk Prihatin is not offered over the counter or the ATM platform. Any applications made over the counter or the ATM platform will be rejected and refunded.

8. How do I register for HONG LEONG BANK business online banking access?

For investors who currently does not have any access to HONG LEONG BANK business online banking service, please register for HL ConnectFirst at: www.hlb.com.my/bank/docs

9. What are the documentation required for the subscription of the Sukuk Prihatin?

No document is required as the application for subscription of the Sukuk Prihatin are all done digitally via online banking platform.

10. Can I apply for the Sukuk Prihatin online?

Yes, Sukuk Prihatin are offered only through digital platforms either via JomPAY and/or DuitNow operated by PayNet to be accessed via internet and mobile banking. In HONG LEONG BANK, Sukuk Prihatin can be subscribed on HL ConnectFirst web via DuitNow.

11. Can I make multiple applications for the Sukuk Prihatin?

Yes, multiple applications are allowed from the same bank account. Each application must be at least at a minimum amount of RM500 and in multiples of RM100.

Note: Please avoid using multiple bank accounts to apply for the Sukuk Prihatin as only application from the bank account where first application was made will be accepted. The subsequent application made from other bank accounts will be rejected and refunded (please refer to the refund process for further details).

12. How will I know whether my application for the Sukuk Prihatin is successful or unsuccessful?

For successful /unsuccessful/ rejection to the application, notice shall be sent by the Primary Distribution Bank via email registered by the Applicant during the application via DuitNow using the HL ConnectFirst.

For corporate applicants, please use the same email address that was registered/ recorded in the respective e-channels (this will be deemed as the authorized and official email address).

Successful and unsuccessful Applicant will be notified via email fourteen (14) business days after the offering period of the Sukuk Prihatin ends.

13. Are there any charges that I need to pay if I decide to apply for the Sukuk Prihatin?

No, there is no fee charge for application of Sukuk Prihatin made via DuitNow via HL ConnectFirst.

14. How do I apply for the Sukuk Prihatin via DuitNow?

a) Applicant will need to log on to HL ConnectFirst and subscribe via DuitNow in order to make the investment with minimum amount of RM500 per investment and in multiples of RM100.

b) Once logged in, Applicant will need to Select "Payments" module, click on "Initiate" > "DuitNow" and fill up the transaction details

c) Under "DuitNow ID Type" dropdown list, select "Business Registration No."

d) Select your preferred investment type & key in the DuitNow ID:

- For Investment: Key in "SUKUKP20PEL"
- For Donation (to waive principal amount at maturity): Key in "SUKUKP20SUM"

e) Enter your desired subscription amount (Min. RM500 & in multiples of RM100)

f) Under “Recipient’s Reference”: Key in your contact number (i.e. 01xxxxxxx. No spacing)

g) Under “Other Payment Details”: Key in your email address (your quarterly statement will be sent here)

For corporate Applicant, please use the same email address that was registered/ recorded in HL ConnectFirst as the authorized and official email address). Failure to provide the correct email address will result in the Applicant not being notified on the status of application or not being able to receive the e-statement for the Sukuk Prihatin on monthly basis.

d) Applicant will be guided by the step by step process for application. The step by step process of application will be displayed in the HONG LEONG BANK Corporate Website (www.hlb.com.my). Applicant will also able to view the Terms & Conditions of the Sukuk Prihatin on the said website.

e) Applicant will need to logon to HL ConnectFirst and subscribe via DuitNow in order to make the investment in the Sukuk Prihatin. Please note that each investment must be in a minimum amount of RM500 per investment and is in multiples of RM100.

f) An Applicant’s application for the Sukuk Prihatin is confirmed when the completed transaction notice appears on the screen once the payment is completed. A copy of the application acknowledgment/ e-statement can be printed from HL ConnectFirst as a proof for application made for the Sukuk Prihatin (“Proof of Application”).

HOLDING & INVESTMENT

1. How is the Sukuk Prihatin different from the traditional Sukuk transacted by institution?

The Sukuk Prihatin offered to retail investors has the same characteristics as the bonds/sukuk distributed to institutional investors. The difference lies in the distribution platform for the primary issuance whereby the Sukuk Prihatin is offered through the e-channels distribution platform namely JomPAY and DuitNow while the traditional bonds / sukuk is offered over the counter or (“OTC”) amongst institutional investors.

The other difference is in the lot size per transaction whereby the Sukuk Prihatin is transacted in lots of RM100, with a minimum subscription amount of RM500, while for institutional investors the traditional Sukuk is transacted in standard lot sizes of RM5,000,000.\

2. Can holders of the Sukuk Prihatin request the Issuer to early redeem their holdings?

No. The terms of the Sukuk Prihatin does not allow the holders to redeem their holdings in the Sukuk Prihatin prior to the maturity date. All investments must be held until the maturity date.

3. Why is there an option to waive the rights from receiving the principal amount at maturity which can be exercised by the holders of the Sukuk Prihatin?

This feature is unique to the Sukuk Prihatin as it provides the avenue for the holders of the Sukuk Prihatin to waive their principal amount which will be used for any Covid-19 pandemic related expenditures approved by the Government.

4. Where would the principal amount waived be channeled into?

To principal amount waived will be channeled to the Government trust account approved by the Government.

5. How do you exercise the rights to waive the principal amount at maturity?

Applicant can opt to waive their principal or otherwise either upfront during the application stage or in the final quarter prior to the maturity of the Sukuk Prihatin.

Upfront

Once logged in, Applicant will need to select the designated “Business Registration Number” (for DuitNow). Applicant can choose to opt to waive their principal upfront at the application stage.

- i. DuitNow BRN: SUKUKP20PEL - For Applicant who wish to invest only; or
- ii. DuitNow BRN: SUKUKP20SUM – For Applicant who wish to waive its principal at maturity.

Final Quarter

The Sukukholders will be reminded in their 21st monthly e-statement to make a final decision either to waive the principal amount (in part or in full) or to receive the principal amount due (in part or in full). The Sukukholders may contact HONG LEONG BANK (please refer to HONG LEONG BANK’ websites for further information) within forty-five (45) calendar days of the said 21st monthly e-statement date to exercise the option or opt out from making the contribution or make changes to the amount that the Sukukholders intend to waive and contribute in respect of the principal amount due on the maturity date.

6. The step by step for Sukukholders to change the status of the principal amount of the Suku Prihatin

As per above, Sukukholders will be reminded in their 21st monthly e-statement that they can request / choose on the following in the final quarter of the Sukuk maturity with regards to the principal amount due at maturity date:

- a) For Sukukholders who did not opt to waive their principal upfront and wishes to waive their principal later on during the investment period
- b) For Sukukholders who wish to opt out from waiving their principal (where they opt in earlier at the start of the application);
- c) For Sukukholders who wish to change the amount to be waived (full/ partial).

The Sukukholders may call HONG LEONG BANK to make any changes to the status of the waiver on the principal amount.

For those who opt in to waive their principal, the Sukukholders’ final statement will reflect the principal waived and the Sukukholder will be able to use the said e- statement as proof for tax filing purposes (equivalent to tax voucher).

7. In the event that the Sukukholders change their mind on the principal amount which they want to waive, can the instruction be altered?

Yes. The Sukukholders are allowed to alter the principal amount they choose to waive at maturity that may have been decided upfront during the application stage. Notwithstanding, the alteration can only be made during the last quarter prior to the maturity date (“Alteration Period”).

For any alteration, the Sukukholders can contact HONG LEONG BANK (please refer to HONG LEONG BANK’ websites for further information) within forty-five (45) calendar days of the said 21st monthly e-statement date to make any changes to the waiver status of the principal amount which shall thereafter be communicated to the Primary Distribution Bank for the database to be updated accordingly. Any request for changes shall be made by HONG LEONG BANK via submission of the Suku Prihatin Maintenance Form to the Primary Distribution Bank via email. Such submission of request shall be effective and is deemed correct on the day of receipt by the Primary Distribution Bank on such request made by HONG LEONG BANK.

If no alteration notice is received by the Primary Distribution Bank within forty-five (45) calendar days of the said 21st monthly e-statement date, the Primary Distribution Bank shall assume that the Sukukholders election towards the option made at the point of application of the Suku Prihtan shall remain effective.

- 8. If the Sukukholder has opted not to waive the principal amount during the application of the Sukuk Prihatin, can they still alter that if they wish to waive the principal amount prior to the Sukuk maturity date?**

Yes they can. Sukukholders who wish to waive their right to receive the principal amount (in part or in full), can request for such changes to be made by contacting the Distribution Banks (please refer to HONG LEONG BANK' websites for further information) within the Alteration Period, prior to the maturity date of the Sukuk Prihatin. HONG LEONG BANK shall thereafter communicate the changes accordingly to the Primary Distribution Bank via submission of the relevant Sukuk Prihatin Maintenance Form for such changes to be updated into the database accordingly.

- 9. Is there any tax-related benefit to the holders of the Sukuk Prihatin if they exercise the rights to waive the principal upon maturity?**

Yes. Any principal amount waived by the Sukukholders shall be tax deductible for the purpose of tax filing of the said holders of the Sukuk Prihatin during the tax filing period in the basis for the period for that year of assessment where the redemption of Sukuk Prihatin is made. The Sukukholders can use the last e-statement of the Sukuk Prihatin obtained via email from the Primary Distribution Bank to claim from the Inland Revenue Board for the tax deductibility on the amount of principal waived on maturity date and the tax exemption on such income earned from the Sukuk holdings for the respective tax filing year.

For the avoidance of doubt, subscription made by any Registered Trustee, all Financial Institution(s) (as defined herein) and Capital Markets and Services License holder carrying on the business of fund management under the Capital Markets and Services Act 2007, shall not be accorded with tax-related benefit under the Sukuk Prihatin scheme.

- 10. How do the holders make changes to their email address/ bank account details (from the same bank the application is made only) in relation to the Sukuk subscription?**

Changes to the particulars i.e. account number (from the same bank) and email address can be made by contacting HONG LEONG BANK (please refer to HONG LEONG BANK' websites for further information) where request for such changes can made within forty-five (45) calendar days from the closing of the offering date of the Sukuk Prihatin (the "Period"). No changes will be allowed post the said Period. Such notification shall be effective only upon receipt of such request via the Sukuk Prihatin Maintenance Form by the Primary Distribution Bank from HONG LEONG BANK on behalf of the Sukukholders. Upon receipt of such notice, the Primary Distribution Bank shall reflect such changes within thirty (30) calendar days into its database. HONG LEONG BANK will perform the required validation process upon receipt of such request from the Sukukholders at their end before submitting the Sukuk Prihatin Maintenance Form for the Primary Distribution Bank to process and update the information accordingly.

- 11. For Sukukholders who made multiple applications via HL ConnectFirst (from one account only), will they receive a consolidated statement on their aggregate holdings of the Sukuk Prihatin?**

No. The Sukukholders will receive an e-statement in respect of each application that they have made for the Sukuk Prihatin via HL ConnectFirst (from one account only). The Primary Distribution Bank will not be issuing any consolidated statement in respect of their aggregate holdings during the tenure of the Sukuk Prihatin.

- 12. What are the factors affecting the yield and price of the Sukuk?**

Not applicable as the Sukuk Prihatin is non-tradable and nontransferable in the secondary market. Investors are expected to hold its investment in the Sukuk Prihatin until its maturity.

- 13. How will I get paid the profit for the Sukuk Prihatin? Is it similar to the stocks?**

Profit payments will be credited directly by the Primary Distribution Bank on quarterly basis into the bank account of the Sukukholders of the Sukuk Prihatin which funds were debited

from for the subscription of the Sukuk Prihatin. The Government will pay all the profit and principal amount due and payable pursuant to the Sukuk Prihatin on the respective due date as required under the terms of the Sukuk Prihatin to the Primary Distribution Bank. The Sukukholders' account will be credited with the said amount by the Primary Distribution Bank on the respective due date of such payment via GIRO/ RENTAS transfer (whichever is applicable). Each Sukukholder will receive monthly e-statement via e-mail registered by them during the application from the Primary Distribution Bank. This e-statement is essential to the Sukukholders for tax claim purposes (equivalent to tax voucher).

14. How do I calculate the amount that I am entitled to at maturity date if I decided to opt to waive my principal amount in part only?

The principal amount due at maturity date shall be calculated as follows: Amount due at maturity date = Initial investment amount – Amount waive in part at maturity date.

Example:

Mak Cik Kiah subscribed to RM10,000 Sukuk Prihatin and decided to waive RM3,000 of the principal amount due at maturity date as part of her contribution to the approved Government trust account. The amount of principal that she will receive on the maturity date will be as follows:

Initial Investment: RM10,000 Amount waive in part at maturity date: RM3,000 Amount due at maturity = RM10,000 – RM3,000 = RM7,000

15. How would the final settlement of the principal amount due at maturity be paid to the Sukukholders?

Payment for the final settlement amount of the principal to the Sukukholders shall be made by the Primary Distribution Bank either via GIRO (for amount less than RM1,000,000) or RENTAS (for amount more than RM1,000,000) Example of how the profit payment is calculated using the following formula similar to other government securities:

Profit payable:

= Profit Rate ("PR") x Nominal Value ("NV") x (1/Frequency of payment) x (Actual/Actual)

Assumptions: PR: 2.0% per annum Nominal Value: RM1,000

The calculation for profit payment may be illustrated as follows: = 2.0% x RM1,000 x (365 days / 365 days) = RM20.00

Since profit is paid quarterly, the profit payment per payment period is: = RM20.00 x (1/4) x (90 days / 90 days) = RM5.00

Profit will be paid to investors quarterly until maturity date of the Sukuk Prihatin e.g. if the issue date of the Sukuk is 22 September 2020, the first profit payment will be on 22 December 2020.

How do I calculate the amount that I am entitled to at maturity date if I decided to opt to waive my principal amount in part only?

The principal amount due at maturity date shall be calculated as follows:

Amount due at maturity date = Initial investment amount – Amount waive in part at maturity date.

Example:

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trust account. The amount of principal that she will receive on the maturity date will be as follows:

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16. How would the final settlement of the principal amount due at maturity be paid to the Sukukholders?

Payment for the final settlement amount of the principal to the Sukukholders shall be made by the Primary Distribution Bank either via GIRO (for amount less than RM1,000,000) or RENTAS (for amount more than RM1,000,000)

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