

HONG LEONG PREMIUM SAVINGS ACCOUNT TERMS AND CONDITIONS (UPDATED 01/03/2014)

These terms and conditions are to be read together as a whole with the [General Terms and Conditions of Accounts for Deposits and Islamic Banking Deposits](#), and any other relevant terms and conditions as Hong Leong Bank Berhad (“HLB”) may impose from time to time with twenty one (21) calendar days prior notice, as well as other rules and regulations binding on HLB.

ELIGIBILITY

1. The **Hong Leong Premium Savings Account (“Account”)** is open to individuals including Malaysians and non-Malaysian Residents aged eighteen (18) and above, either in single or in joint-name (“Accountholders”).
2. Sole Proprietorship, Partnership, Professional Practice, Club, Societies, Association, School, Corporation, Non-profitable Organization and other business entities are not eligible to open or to operate such an Account.

ACCOUNT OPENING

3. Deposit must be retained for a period of thirty one (31) days up to one hundred and seventy nine (179) days or any other period as may be determined by HLB at any time with twenty one (21) calendar days’ prior notice.
4. The minimum initial deposit to open the Account is Ringgit Malaysia Ten Thousand (RM10,000) per customer or any other amount as may be determined and/or revised by HLB at any time with twenty one (21) calendar days’ prior notice.
5. Subsequent minimum deposit into the Account is Ringgit Malaysia Ten Thousand (RM10,000) per customer or any other amount as may be determined and/or revised by HLB at any time with twenty one (21) calendar days’ prior notice.
6. The maximum deposit amount is Ringgit Malaysia Two Million (RM2,000,000) per customer or any other amount as may be determined and/or revised by HLB at any time with twenty one (21) calendar days prior notice.
7. Deposit placement into the Account is only available via account transfer from an existing Hong Leong Savings or Current Account (“CASA”) of the Accountholder bearing the same name either single or joint name.
8. For the avoidance of doubt, third (3rd) party account transfer into the Account is not allowed.
9. Accountholders who do not have an existing CASA shall open a CASA simultaneously with the opening of the Account to facilitate the transfer of the deposit.
10. No passbook, debit card or cheque book is available for this Account.

SAVINGS ADVICE

11. HLB will issue an advice slip to Accountholder for each transaction.
12. The advice slip shall bear the signature(s) of the authorized signatory(ies) of HLB.
13. The advice slip is not a document of title and acts only as an evidence of deposit. It is also non-negotiable, non-transferable and non-assignable.

INTEREST

14. Interest is calculated and accrued daily based on each day’s end-day balance and is auto-credited on due date together with the principal sum into the nominated CASA.
15. For any early withdrawal of the deposit whether voluntarily or involuntarily, the following conditions shall apply on the withdrawn amount:
 - (a) No interest is payable if the deposit is withdrawn before completion of fifteen (15) days from the placement date.
 - (b) 1/3 of the interest is payable if the deposit is withdrawn on the fifteenth (15th) day from the placement date or anytime thereafter.

WITHDRAWALS

16. The withdrawal of any deposit amount prior to maturity shall be permitted only on presentation of the Accountholder's identity document acceptable to HLB at the home branch.
17. Withdrawals may not be made from the Account by direct debit or pursuant to standing order. All withdrawn funds will be credited into the Accountholder's nominated CASA.
18. Partial withdrawal of the deposit amount is not permitted.

GENERAL

19. Accountholders shall be personally liable for all taxes, government fees or any other charges that may be levied against them under applicable laws, if any, in relation the Account.
20. HLB reserves the right at any time with twenty one (21) calendar days notice to add, delete, suspend or vary the terms and conditions contained herein, wholly or in part at its absolute discretion by way of posting on the HLB website, or in any manner deemed suitable by HLB. Accountholders agree to access the website at regular time intervals to view the terms and conditions and ensure to be kept up-to-date on any change or variation to the terms and conditions.
21. The Terms and Conditions shall be governed by and construed in accordance with the laws of Malaysia and the Accountholders agree to submit to the jurisdiction of the Courts of Malaysia.

Protected by PIDM up to RM250,000 for each depositor.